

THIS FILING IS

Item 1: ☒ An Initial (Original)
Submission

OR ☐ Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)

Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)

Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

NorthWestern Corporation

Year/Period of Report

End of 2017/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent NorthWestern Corporation		02 Year/Period of Report End of <u>2017/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 3010 West 69th Street, Sioux Falls, SD 57108		
05 Name of Contact Person Elaine A. Vesco		06 Title of Contact Person Assistant Controller
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 11 East Park Street, Butte, MT 59701		
08 Telephone of Contact Person, <i>Including Area Code</i> (406) 497-2759	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 12/31/2017

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Crystal D. Lail	03 Signature Crystal D. Lail	04 Date Signed <i>(Mo, Da, Yr)</i> 02/27/2018
02 Title VP and Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	Not Applicable
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	Not Applicable
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	Not Applicable
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	Not Applicable
25	Unrecovered Plant and Regulatory Study Costs	230	Not Applicable
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	Not Applicable
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	Not Applicable
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	Not Applicable
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	Not Applicable
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	Not Applicable
66	Generating Plant Statistics Pages	410-411	

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	Not Applicable
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

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GENERAL INFORMATION			
1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept. Crystal D. Lail, VP and Controller 3010 West 69th Street Sioux Falls, South Dakota 57108			
2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized. Delaware November 27, 1923 Amended and Restated as of October 15, 2004			
3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.			
4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated. Electric and Natural Gas Utility in Montana, South Dakota, and Wyoming (Yellowstone National Park) Gas Utility in Nebraska Propane in Montana			
5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements? (1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No			

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Direct Subsidiaries:			
2	Canadian-Montana Pipeline Corporation	Natural gas pipeline	100	
3	Clark Fork and Blackfoot, LLC	Former hydro facility	100	
4	NorthWestern Services, LLC	Non-regulated natural gas mkt	100	
5	Risk Partners Assurance, Ltd.	Captive insurance company	100	
6	Lodge Creek Pipelines, LLC	Natural gas gathering system	100	
7	Willow Creek Gathering, LLC	Natural gas gathering system	100	
8	Havre Pipeline Company, LLC	Pipeline transmission system	94.99	
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11	Indirect Subsidiaries:			
12	Montana Generation, LLC	Non-regulated energy mktg	100	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2			
3	President and Chief Executive Officer	Robert Rowe	607,232
4	Vice President, Chief Financial Officer	Brian Bird	420,012
5	Vice President, General Counsel, Regulatory		
6	and Federal Government Affairs	Heather Grahame	367,773
7	Vice President, Distribution	Curtis Pohl	285,399
8	Vice President, Customer Care, Communications		
9	and Human Resources	Bobbi Schroeppel	263,577
10	Vice President, Transmission	Michael Cashell	262,610
11	Vice President, Supply and Montana Government		
12	Affairs	John Hines	262,610
13	Vice President, Government and Regulatory Affairs	Patrick Corcoran	262,572
14	Vice President and Controller	Crystal Lail	241,536
15			
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17			
18	On January 15, 2018, Patrick Corcoran retired. During		
19	November 2017, in anticipation of his retirement, the		
20	company announced that the employees that had		
21	previously reported to Patrick would be reassigned to		
22	to other vice presidents, effective immediately.		
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DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)			Principal Business Address (b)	
1	2017 Directors:				
2					
3	Stephen P. Adik			Valparaiso, Indiana	
4	Dorothy M. Bradley			Clyde Park, Montana	
5	Anthony T. Clark			Ashburn, Virginia	
6	E. Linn Draper, Jr.			Lampasas, Texas	
7	Dana J. Dykhous			Sioux Falls, South Dakota	
8	Jan R. Horsfall			Colorado Springs, Colorado	
9	Britt E. Ide			Big Sky, Montana	
10	Julia L. Johnson			Windermere, Florida	
11	Robert C. Rowe, President and Chief Executive Officer			Helena, Montana	
12	Linda G. Sullivan			Mullica Hill, New Jersey	
13					
14					
15	During February 2017, Dorothy M. Bradley notified the				
16	company of her intent to not seek re-election to serve				
17	another term as a member of the company's Board of				
18	Directors (the "Board"). Her retirement was effective				
19	upon the election of two new members of the Board at the				
20	company's Annual Meeting of Shareholders, which was held				
21	on April 27, 2017. During that meeting, the two new members				
22	elected to the Board were: Britt E. Ide, President, Ide				
23	Energy & Strategy and Interim CEO of the Big Sky Chamber				
24	of Commerce, and Linda G. Sullivan, Executive Vice				
25	President and CFO of American Water.				
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<p align="center">INFORMATION ON FORMULA RATES</p> <p align="center">FERC Rate Schedule/Tariff Number FERC Proceeding</p>					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	South Dakota Operations:				
2					
3	Addendum 27 to Attachment H of				
4	Southwest Power Pool				
5	Open Access Transmission Tariff		ER15-2069-000 and ER15-2075-000 (Consolidated)		
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

☒ Yes
☐ No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20171206-5080	12/06/2017	ER18-393-000	Informational Filing for	Addendum 27 to Attachment H
2				Formula Rate Annual Update	of Southwest Power Pool
3				Rate Year 04/01/2017 to 03/31/2018	Open Access Transmission Tariff
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

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NorthWestern Corporation			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None

2. None

3. None

4. None

5. None

6. See Note 12, "Long-Term Debt" and Note 18, "Common Stock", FERC Docket Numbers ES16-18-000 and ES17-51-000 and Montana Public Service Commission Docket Numbers D2015.12.97 and D2017.8.67.

7. None

8. None

9. See Note 19, "Commitments and Contingencies".

10. None

11.(Reserved)

12. None

13. On January 15, 2018, Patrick Corcoran, formerly the company's Vice President, Government and Regulatory Affairs, retired. During November 2017, in anticipation of his retirement, the company announced that the employees that had previously reported to Patrick would be reassigned to other vice presidents, effective immediately.

During February 2017, Dorothy M. Bradley notified the company of her intent to not seek re-election to serve another term as a member of the company's Board of Directors (the "Board".) Her retirement was effective upon the election of two new members of the Board at the company's Annual Meeting of Shareholders, which was held on April 27, 2017. During that meeting, the two new members elected to the Board were: Britt E. Ide, President, Ide Energy & Strategy and Interim CEO of the Big Sky Chamber of Commerce, and Linda G. Sullivan, Executive Vice President and CFO of American Water.

14. NA

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	6,010,971,115	5,723,324,149
3	Construction Work in Progress (107)	200-201	61,848,139	107,202,396
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,072,819,254	5,830,526,545
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,174,435,523	2,048,648,650
6	Net Utility Plant (Enter Total of line 4 less 5)		3,898,383,731	3,781,877,895
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,898,383,731	3,781,877,895
15	Utility Plant Adjustments (116)		357,585,527	357,585,527
16	Gas Stored Underground - Noncurrent (117)		32,121,152	32,119,605
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		686,805	5,667,242
19	(Less) Accum. Prov. for Depr. and Amort. (122)		47,652	1,829,946
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	21,376,363	21,604,897
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		46,794,567	43,705,179
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		250,000	250,000
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		69,060,083	69,397,372
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		7,357,801	353,420
36	Special Deposits (132-134)		1,670,617	2,358,634
37	Working Fund (135)		23,575	22,934
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		78,422,397	72,413,252
41	Other Accounts Receivable (143)		18,748,331	11,274,193
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,859,950	2,947,870
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		430,318	832,656
45	Fuel Stock (151)	227	8,051,234	9,584,006
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	34,228,011	31,071,486
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		9,458,237	7,703,909
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		11,099,817	10,683,106
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		105,516	18,888
61	Accrued Utility Revenues (173)		89,068,915	80,425,143
62	Miscellaneous Current and Accrued Assets (174)		638,932	88,131
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		256,443,751	223,881,888
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		13,221,232	13,261,862
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	346,406,644	615,249,945
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,452	137
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	2,714,455	1,103,104
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		37,090,302	24,810,484
82	Accumulated Deferred Income Taxes (190)	234	172,190,531	229,754,877
83	Unrecovered Purchased Gas Costs (191)		12,581,232	14,093,347
84	Total Deferred Debits (lines 69 through 83)		584,205,848	898,273,756
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,197,800,092	5,363,136,043

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 12/31/2017	Year/Period of Report end of 2017/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	529,812	519,589
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,445,181,120	1,384,270,571
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	456,208,913	394,744,813
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	2,143,146	2,174,219
13	(Less) Reaquired Capital Stock (217)	250-251	96,376,075	95,769,402
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-8,772,079	-9,713,734
16	Total Proprietary Capital (lines 2 through 15)		1,798,914,837	1,676,226,056
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,779,660,000	1,779,660,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	26,976,900	26,976,900
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	37,688
24	Total Long-Term Debt (lines 18 through 23)		1,806,636,900	1,806,599,212
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		22,213,443	24,346,170
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		5,360,150	8,453,894
29	Accumulated Provision for Pensions and Benefits (228.3)		11,339,112	16,319,082
30	Accumulated Miscellaneous Operating Provisions (228.4)		162,739,851	165,336,401
31	Accumulated Provision for Rate Refunds (229)		1,607,624	4,522,161
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		39,285,823	39,401,895
35	Total Other Noncurrent Liabilities (lines 26 through 34)		242,546,003	258,379,603
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		319,555,991	300,810,573
38	Accounts Payable (232)		92,462,564	91,608,698
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		5,307,027	5,297,076
41	Customer Deposits (235)		5,978,744	6,427,078
42	Taxes Accrued (236)	262-263	82,521,301	75,561,296
43	Interest Accrued (237)		16,356,048	18,557,440
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,240,301,799	1,182,558,086		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	587,934,719	583,618,275		
5	Maintenance Expenses (402)	320-323	60,349,304	58,478,012		
6	Depreciation Expense (403)	336-337	146,617,575	140,114,080		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	12,197,999	11,932,521		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	7,026,275	7,026,275		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		15,967,016	6,352,351		
13	(Less) Regulatory Credits (407.4)		23,986,083	29,207,831		
14	Taxes Other Than Income Taxes (408.1)	262-263	171,411,056	156,956,361		
15	Income Taxes - Federal (409.1)	262-263	-11,034,339	-16,676,075		
16	- Other (409.1)	262-263		-1,207,272		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	212,023,719	250,314,463		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	189,555,169	240,581,205		
19	Investment Tax Credit Adj. - Net (411.4)	266	166,193	-196,376		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		6	7		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		989,118,259	926,923,572		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg 117, line 27		251,183,540	255,634,514		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
969,237,523	945,324,117	270,471,358	236,738,640	592,918	495,329	2
						3
440,653,050	447,276,663	146,839,479	135,955,023	442,190	386,589	4
51,965,548	49,337,601	8,337,653	9,098,367	46,103	42,044	5
123,206,783	117,547,603	23,370,165	22,525,578	40,627	40,899	6
						7
5,490,404	4,806,583	6,707,595	7,125,938			8
7,859,258	7,882,020	-832,983	-855,745			9
						10
						11
10,224,174	3,011,781	5,742,842	3,340,570			12
20,376,340	23,301,983	3,609,743	5,905,848			13
133,681,118	121,760,253	37,666,653	35,136,320	63,285	59,788	14
-11,034,339	-14,274,520		-2,401,555			15
	-446,469		-760,803			16
156,996,483	183,380,622	55,024,915	66,945,942	2,321	-12,101	17
140,324,669	177,567,320	49,230,500	63,013,885			18
184,686	-172,813	-18,493	-23,563			19
						20
						21
6	7					22
						23
						24
758,526,150	719,240,014	229,997,583	207,166,339	594,526	517,219	25
210,711,373	226,084,103	40,473,775	29,572,301	-1,608	-21,890	26

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STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		251,183,540	255,634,514			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,170,991	1,179,317			
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		144,939	139,672			
33	Revenues From Nonutility Operations (417)		12,272	11,853			
34	(Less) Expenses of Nonutility Operations (417.1)		989,248	1,076,955			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-31,073	-640,051			
37	Interest and Dividend Income (419)		9,756	42,858			
38	Allowance for Other Funds Used During Construction (419.1)		5,563,937	4,581,196			
39	Miscellaneous Nonoperating Income (421)		1,084,858	902,901			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,676,554	4,861,447			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		-19,356	95,513			
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		1,080,409	1,150,042			
46	Life Insurance (426.2)						
47	Penalties (426.3)		4,705				
48	Exp. for Certain Civic, Political & Related Activities (426.4)		69,361	57,237			
49	Other Deductions (426.5)		-74,561	-695,304			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,060,558	607,488			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	48,045	44,990			
53	Income Taxes-Federal (409.2)	262-263	11,034,250	16,737,165			
54	Income Taxes-Other (409.2)	262-263	253	1,180,803			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	39,190,290	41,950,727			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	49,278,669	59,878,130			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		994,169	35,555			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		4,621,827	4,218,404			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		77,224,368	78,306,472			
63	Amort. of Debt Disc. and Expense (428)		1,389,400	1,900,722			
64	Amortization of Loss on Required Debt (428.1)		2,791,333	2,386,373			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)						
68	Other Interest Expense (431)		14,449,681	15,527,590			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,752,215	2,440,096			
70	Net Interest Charges (Total of lines 62 thru 69)		93,102,567	95,681,061			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		162,702,800	164,171,857			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		162,702,800	164,171,857			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		394,744,813	323,095,088
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5	Cumulative effective adjustment for excess tax benefits			
6	related to share based compensation for prior years			2,603,388
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			2,603,388
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		162,733,873	164,811,908
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	Common Stock Dividend		-101,269,773	(95,765,571)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-101,269,773	(95,765,571)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		456,208,913	394,744,813
	APPROPRIATED RETAINED EARNINGS (Account 215)			

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		456,208,913	394,744,813
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,174,219	2,814,270
50	Equity in Earnings for Year (Credit) (Account 418.1)		-31,073	(640,051)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		2,143,146	2,174,219

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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; Instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	162,702,800	164,171,857
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	146,617,575	140,114,080
5	Amortization	19,224,274	18,958,796
6	Other Noncash Charges to Income, Net	10,111,543	8,897,904
7			
8	Deferred Income Taxes (Net)	12,380,171	-8,194,145
9	Investment Tax Credit Adjustment (Net)	166,193	-196,376
10	Net (Increase) Decrease in Receivables	-13,168,865	860,619
11	Net (Increase) Decrease in Inventory	-3,378,081	3,365,480
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	2,852,374	19,583,771
14	Net (Increase) Decrease in Other Regulatory Assets	438,662	-15,485,060
15	Net Increase (Decrease) in Other Regulatory Liabilities	-7,107,084	-411,739
16	(Less) Allowance for Other Funds Used During Construction	5,563,937	4,581,196
17	(Less) Undistributed Earnings from Subsidiary Companies	-31,073	-640,051
18	Other Assets and Liabilities, Net	-5,125,032	-36,352,467
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	320,181,666	291,371,575
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-259,651,467	-274,999,785
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-15,313,398	-16,643,879
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-5,563,937	-4,581,196
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-269,400,928	-287,062,468
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	379,491	1,354,211
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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STATEMENT OF CASH FLOWS

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-269,021,437	-285,708,257
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	250,000,000	249,660,000
62	Preferred Stock		
63	Common Stock	53,668,520	
64	Other (provide details in footnote):		
65	Treasury Stock Activity	1,082,861	
66	Net Increase in Short-Term Debt (c)	18,745,418	70,936,129
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	323,496,799	320,596,129
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-250,000,000	-225,205,000
74	Preferred Stock		
75	Common Stock		
76	Debt Financing Costs	-16,382,233	-8,430,186
77			
78	Net Decrease in Short-Term Debt (c)		
79	Treasury Stock Activity		-560,077
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-101,269,773	-95,765,571
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-44,155,207	-9,364,705
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	7,005,022	-3,701,387
87			
88	Cash and Cash Equivalents at Beginning of Period	376,354	4,077,741
89			
90	Cash and Cash Equivalents at End of period	7,381,376	376,354

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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

(1) Nature of Operations and Basis of Consolidation

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and / or natural gas to approximately 718,300 customers in Montana, South Dakota and Nebraska. We have generated and distributed electricity in South Dakota and distributed natural gas in South Dakota and Nebraska since 1923 and have generated and distributed electricity and distributed natural gas in Montana since 2002.

The Financial Statements for the periods included herein have been prepared by NorthWestern Corporation (NorthWestern, we or us), pursuant to the rules and regulations of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts and published accounting releases. The preparation of financial statements in conformity with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management has evaluated the impact of events occurring after December 31, 2017 up to February 13, 2018, the date that NorthWestern's U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through February 27, 2018. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

(2) Significant Accounting Policies

Financial Statement Presentation

The financial statements are presented on the basis of the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). This report differs from GAAP due to FERC requiring the presentation of subsidiaries on the equity method of accounting, which differs from Accounting Standards Codification (ASC) 810, Consolidation. ASC 810 requires that all majority-owned subsidiaries be consolidated (see Note 4). The other significant differences consist of the following:

- Earnings per share is not presented;
- Removal and decommissioning costs of generation, transmission and distribution assets are reflected in the Balance Sheets as a component of accumulated depreciation of \$408.4 million and \$386.4 million as of December 31, 2017 and December 31, 2016, respectively, in accordance with regulatory treatment as compared to regulatory liabilities for GAAP purposes;
- Goodwill is reflected in the Balance Sheets as a utility plant adjustment of \$357.6 million as of December 31, 2017 and December 31, 2016, respectively, in accordance with regulatory treatment, as compared to goodwill for GAAP purposes (see Note 8);
- The write-down of plant values associated with the 2002 acquisition of the Montana operations is reflected in the Balance Sheets as a component of accumulated depreciation of \$147.6 million for December 31, 2017 and December 31,

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NOTES TO FINANCIAL STATEMENTS (Continued)			

2016, respectively, in accordance with regulatory treatment as compared to plant for GAAP purposes;

- The current portion of gas stored underground is reflected in the Balance Sheets as current and accrued assets, as compared to inventory for GAAP purposes;
- Unamortized debt expense is classified in the Balance Sheets as deferred debits in accordance with regulatory treatment, as compared to long-term debt for GAAP purposes;
- Current and long-term debt is classified in the Balance Sheets as all long-term debt in accordance with regulatory treatment, while current and long-term debt are separately presented for GAAP reporting;
- Electric purchase and sale transactions within the Southwest Power Pool are reflected on a net basis in accordance with regulatory treatment, as compared to gross for GAAP purposes;
- Accumulated deferred tax assets and liabilities are classified in the Balance Sheets as gross non-current deferred debits and credits, respectively, while GAAP presentation reflects a net non-current deferred tax liability;
- Uncertain tax positions related to temporary differences are classified in the Balance Sheets within the deferred tax accounts in accordance with regulatory treatment, as compared to other noncurrent liabilities for GAAP purposes. In addition, interest related to uncertain tax positions is recognized in interest expense in accordance with regulatory treatment, as compared to income tax expense for GAAP purposes;
- Regulatory assets and liabilities are reflected in the Balance Sheets as non-current items, while current and non-current amounts are separately presented for GAAP; and
- GAAP revenue differs from FERC revenue primarily due to the equity method of accounting as discussed above, netting of electric purchases and sales for resale in revenue for the GAAP presentation as compared to a gross presentation for FERC purposes (with the exception of these transactions in a regional transmission organization), and the classification of regulatory amortizations in revenue for GAAP as compared to expense for FERC purposes. The following table reconciles GAAP revenues to FERC revenues by segment for the twelve months ended December 31, 2017:

	Total	Electric	Natural Gas	Other
	(in millions)			
GAAP Revenues	\$1,305.7	\$1,037.1	\$268.6	\$-
Revenue from equity investments	(3.6)	-	(3.6)	-
Grossing revenues / power purchases	(67.0)	(67.0)	-	-
Regulatory amortizations	5.6	(1.3)	6.9	-
Other	(0.4)	0.4	(1.4)	0.6
FERC Revenues	\$1,240.3	\$969.2	\$270.5	\$0.6

Use of Estimates

The preparation of financial statements in conformity with the regulatory basis of accounting requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates are used for such items

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NOTES TO FINANCIAL STATEMENTS (Continued)			

as long-lived asset values and impairment charges, long-lived asset useful lives, tax provisions, asset retirement obligations, regulatory assets and liabilities, uncollectible accounts, our Qualifying Facility (QF) liability, environmental costs, unbilled revenues and actuarially determined benefit costs. We revise the recorded estimates when we receive better information or when we can determine actual amounts. Those revisions can affect operating results.

Revenue Recognition

Customers are billed monthly on a cycle basis. To match revenues with associated expenses, we accrue unbilled revenues for electric and natural gas services delivered to customers, but not yet billed at month-end.

Cash Equivalents

We consider all highly liquid investments with maturities of three months or less at the time of purchase to be cash equivalents.

Accounts Receivable, Net

Accounts receivable are net of allowances for uncollectible accounts of \$2.9 million at December 31, 2017 and 2016, respectively. Unbilled revenues were \$89.1 million and \$80.4 million at December 31, 2017 and December 31, 2016, respectively.

Inventories

Inventories are stated at average cost. Inventory consisted of the following (in thousands):

	December 31,	
	2017	2016
Fuel stock	\$ 8,051	\$ 9,584
Plant materials and operating supplies	34,228	31,071
Gas stored underground (including the non-current portion reflected in utility plant)	41,579	39,824
Total Inventory	\$ 83,858	\$ 80,479

Regulation of Utility Operations

Our regulated operations are subject to the provisions of ASC 980, Regulated Operations. Regulated accounting is appropriate provided that (i) rates are established by or subject to approval by independent, third-party regulators, (ii) rates are designed to recover the specific enterprise's cost of service, and (iii) in view of demand for service, it is reasonable to assume that rates are set at levels that will recover costs and can be charged to and collected from customers.

Our Financial Statements reflect the effects of the different rate making principles followed by the jurisdictions regulating us. The economic effects of regulation can result in regulated companies recording costs that have been, or are deemed probable to be, allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as regulatory assets and recorded as expenses in the periods when those same amounts are reflected in rates. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (Accumulated Provision for Rate Refunds).

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If we were required to terminate the application of these provisions to our regulated operations, all such deferred amounts would be recognized in the Statement of Income at that time. This would result in a charge to earnings, net of applicable income taxes, which could be material. In addition, we would determine any impairment to the carrying costs of deregulated plant and inventory assets.

Derivative Financial Instruments

We account for derivative instruments in accordance with ASC 815, Derivatives and Hedging. All derivatives are recognized in the Balance Sheets at their fair value unless they qualify for certain exceptions, including the normal purchases and normal sales exception. Additionally, derivatives that qualify and are designated for hedge accounting are classified as either hedges of the fair value of a recognized asset or liability or of an unrecognized firm commitment (fair-value hedge) or hedges of a forecasted transaction or the variability of cash flows to be received or paid related to a recognized asset or liability (cash-flow hedge). For fair-value hedges, changes in fair values for both the derivative and the underlying hedged exposure are recognized in earnings each period. For cash-flow hedges, the portion of the derivative gain or loss that is effective in offsetting the change in the cost or value of the underlying exposure is deferred in accumulated other comprehensive income (AOCI) and later reclassified into earnings when the underlying transaction occurs. Gains and losses from the ineffective portion of any hedge are recognized in earnings immediately. For other derivative contracts that do not qualify or are not designated for hedge accounting, changes in the fair value of the derivatives are recognized in earnings each period. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing cash flows in the Statements of Cash Flows, depending on the underlying nature of the hedged items.

Revenues and expenses on contracts that are designated as normal purchases and normal sales are recognized when the underlying physical transaction is completed. While these contracts are considered derivative financial instruments, they are not required to be recorded at fair value, but on an accrual basis of accounting. Normal purchases and normal sales are contracts where physical delivery is probable, quantities are expected to be used or sold in the normal course of business over a reasonable period of time, and price is not tied to an unrelated underlying derivative. As part of our regulated electric and gas operations, we enter into contracts to buy and sell energy to meet the requirements of our customers. These contracts include short-term and long-term commitments to purchase and sell energy in the retail and wholesale markets with the intent and ability to deliver or take delivery. If it were determined that a transaction designated as a normal purchase or a normal sale no longer met the exceptions, the fair value of the related contract would be reflected as an asset or liability and immediately recognized through earnings. See Note 9 - Risk Management and Hedging Activities, for further discussion of our derivative activity.

Utility Plant

Utility Plant is stated at original cost, including contracted services, direct labor and material, allowance for funds used during construction (AFUDC), and indirect charges for engineering, supervision and similar overhead items. All expenditures for maintenance and repairs of utility plant are charged to the appropriate maintenance expense accounts. A betterment or replacement of a unit of property is accounted for as an addition and retirement of utility plant. At the time of such a retirement, the accumulated provision for depreciation is charged with the original cost of the property retired and also for the net cost of removal. Also included in utility plant are assets under capital lease, which are stated at the present value of minimum lease payments.

AFUDC represents the cost of financing construction projects with borrowed funds and equity funds. While cash is not realized currently from such allowance, it is realized under the ratemaking process over the service life of the related property through increased revenues resulting from a higher rate base and higher depreciation expense. The component of AFUDC attributable to borrowed funds is included as a reduction to net interest charges, while the equity component is included in other income. This rate

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averaged 7.2% and 7.2%, for Montana and South Dakota for 2017 and 2016, respectively. AFUDC capitalized totaled \$8.5 million and \$7.0 million for the years ended December 2017 and 2016, respectively, for Montana and South Dakota combined.

We record provisions for depreciation at amounts substantially equivalent to calculations made on a straight-line method by applying various rates based on useful lives of the various classes of properties (ranging from three to 50 years) determined from engineering studies. As a percentage of the depreciable utility plant at the beginning of the year, our provision for depreciation of utility plant was approximately 3.0% for both 2017 and 2016.

Depreciation rates include a provision for our share of the estimated costs to decommission our jointly owned plants at the end of the useful life. The annual provision for such costs is included in depreciation expense, while the accumulated provisions are included in accumulated depreciation.

Pension and Postretirement Benefits

We have liabilities under defined benefit retirement plans and a postretirement plan that offers certain health care and life insurance benefits to eligible employees and their dependents. The costs of these plans are dependent upon numerous factors, assumptions and estimates, including determination of discount rate, expected return on plan assets, rate of future compensation increases, age and mortality and employment periods. In determining the projected benefit obligations and costs, assumptions can change from period to period and may result in material changes in the cost and liabilities we recognize.

Income Taxes

We follow the liability method in accounting for income taxes. Deferred income tax assets and liabilities represent the future effects on income taxes from temporary differences between the bases of assets and liabilities for financial reporting and tax purposes. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to reverse. The probability of realizing deferred tax assets is based on forecasts of future taxable income and the availability of tax planning strategies that can be implemented, if necessary, to realize deferred tax assets. We establish a valuation allowance when it is more likely than not that all, or a portion of, a deferred tax asset will not be realized.

Exposures exist related to various tax filing positions, which may require an extended period of time to resolve and may result in income tax adjustments by taxing authorities. We have reduced deferred tax assets or established liabilities based on our best estimate of future probable adjustments related to these exposures. On a quarterly basis, we evaluate exposures in light of any additional information and make adjustments as necessary to reflect the best estimate of the future outcomes. We believe our deferred tax assets and established liabilities are appropriate for estimated exposures; however, actual results may differ from these estimates. The resolution of tax matters in a particular future period could have a material impact on our Statements of Income and provision for income taxes.

Environmental Costs

We record environmental costs when it is probable we are liable for the costs and we can reasonably estimate the liability. We may defer costs as a regulatory asset if there is precedent for recovering similar costs from customers in rates. Otherwise, we expense the costs. If an environmental cost is related to facilities we currently use, such as pollution control equipment, then we may capitalize and depreciate the costs over the remaining life of the asset, assuming the costs are recoverable in future rates or future cash flows.

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Our remediation cost estimates are based on the use of an environmental consultant, our experience, our assessment of the current situation and the technology currently available for use in the remediation. We regularly adjust the recorded costs as we revise estimates and as remediation proceeds. If we are one of several designated responsible parties, then we estimate and record only our share of the cost.

Accounting Standards Issued

Revenue Recognition - In May 2014, the Financial Accounting Standards Board (FASB) issued accounting guidance on the recognition of revenue from contracts with customers, which will supersede nearly all existing revenue recognition guidance under GAAP. Under the new standard, entities will recognize revenue to depict the transfer of goods and services to customers in amounts that reflect the payment to which the entity expects to be entitled in exchange for those goods or services. The guidance also requires additional disclosure about the nature, amount, timing and uncertainty of revenue and cash flows from an entity's contracts with customers.

We adopted this standard for interim and annual periods beginning January 1, 2018, as required, and used the modified retrospective method of adoption. We have also elected to utilize certain practical expedients, which allow us to apply the standard to open contracts at the date of adoption and to reflect the aggregate effect of all modifications when identifying performance obligations and allocating the transaction price for contracts modified before the effective date.

Our revenues are primarily from tariff based sales, which are in the scope of the guidance. We provide gas and/or electricity to customers under these tariffs without a defined contractual term (at-will). As the revenue from these arrangements is equivalent to the electricity or gas supplied and billed in that period (including estimated billings), there will not be a shift in the timing or pattern of revenue recognition for such sales. We have also completed the evaluation of our other revenue streams, including those tied to longer term contractual commitments. These revenue streams have performance obligations that are satisfied at a point in time, and will also not have a shift in the timing or pattern of revenue recognition.

Based on our analysis, we did not have a cumulative-effect adjustment to retained earnings at January 1, 2018. Disclosures in 2018 will include a reconciliation of results under the new revenue recognition guidance compared with what would have been reported in 2018 under the old revenue recognition guidance in order to help facilitate comparability with the prior periods. We expect our disclosures to reflect our disaggregated revenue by segment for each geographical region.

Retirement Benefits - In March 2017, the FASB issued new guidance on the presentation of net periodic costs related to benefit plans. The new guidance requires the service cost component of net periodic benefit cost to be included within operating income within the same line as other compensation expenses. All other components of net periodic benefit costs must be outside of operating income. In addition, the updated guidance permits only the service cost component of net periodic benefit costs to be capitalized to inventory or utility plant. This represents a change from current accounting and financial reporting, with presentation of the aggregate net periodic benefit costs on the income statement within operating income, and which permits all components of net periodic benefit costs to be capitalized.

This guidance is effective for GAAP purposes for interim and annual periods beginning January 1, 2018. These amendments will be applied retrospectively for the presentation of the various components of net periodic benefit costs and prospectively for the change in eligible costs to be capitalized. As a result of application of accounting principles for rate regulated entities, a similar amount of pension cost, including non-service components, will continue to be recognized consistent with the current ratemaking treatment.

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Leases - In February 2016, the FASB issued revised guidance on accounting for leases. The new standard requires a lessee to recognize in the balance sheet a liability to make lease payments (the lease liability) and a right-of-use asset representing its right to use the underlying asset for the lease term for all leases with terms longer than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases. Recognition, measurement and presentation of expenses will depend on classification as a finance or operating lease. The new guidance will be effective for us for interim and annual periods beginning January 1, 2019 and early adoption is permitted. A modified retrospective transition approach is required for lessees for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. An additional transition approach allows an entity to not assess on transition whether any expired or existing land easements are, or contain, leases that were not previously accounted for as leases. We are currently evaluating the impact of adoption of this guidance. We do not have a significant amount of capital or operating leases. Therefore, based on our analysis to this point we do not expect this guidance to have a significant impact on our Financial Statements and disclosures other than an expected increase in assets and liabilities.

Statement of Cash Flows - In August 2016, the FASB issued guidance that addresses eight classification issues related to the presentation of cash receipts and cash payments in the statement of cash flows. The new guidance will be effective for us in our first quarter of 2018. The adoption of this guidance will not have a significant impact on our Statement of Cash Flows.

In November 2016, the FASB issued guidance that a statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as other special deposits. The new guidance will be effective for us in our first quarter of 2018. The adoption of this guidance will not have a significant impact on our Statement of Cash Flows.

Supplemental Cash Flow Information

	Year Ended December 31,	
	2017	2016
	(in thousands)	
Cash paid (received) for:		
Income taxes	\$ 60	\$ (2,922)
Interest	82,692	84,953
Significant non-cash transactions:		
Capital expenditures included in accounts payable	15,848	13,783

(3) Regulatory Matters

Montana QF Tariff Filing

Under the Public Utility Regulatory Policies Act (PURPA), electric utilities are required, with exceptions, to purchase energy and capacity from independent power producers that are QFs. In May 2016, we filed an application for approval of a revised tariff for standard rates for small QFs (3 MW or less). In November 2017, the Montana Public Service Commission (MPSC) issued an order revising the QF tariff to establish a maximum contract length of 15 years and substantially lowering the rate for future QF contracts. In this order, the MPSC also upheld an initial decision to apply the contract term to our future owned and contracted electric supply resources.

As a result of this order, we terminated our competitive solicitation process for 20-year resources to determine the lowest-cost /

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least-risk approach for addressing our intermittent capacity and reserve margin needs in Montana. We continue to evaluate the impact of this decision, as we have significant generation capacity deficits and negative reserve margins, and our 2016 resource plan identified price and reliability risks to our customers if we rely solely upon market purchases to address these capacity needs. In addition to our responsibility to meet peak demand, national reliability standards effective July 2016 require us to have even greater dispatchable generation capacity available and be capable of increasing or decreasing output to address the irregular nature of intermittent generation such as wind or solar. We expect to file our next electric supply resource procurement plan in late 2018.

Cost Recovery Mechanisms

Montana House Bill 193 / Electric Tracker - In April 2017, the Montana legislature passed House Bill 193 (HB 193), amending the statute that provided for mandatory recovery of our prudently incurred electric supply costs effective July 1, 2017. The revised statute gives the MPSC discretion whether to approve an electric supply cost adjustment mechanism. The MPSC initiated a process to develop a replacement electric supply cost adjustment mechanism, and in response, in July 2017, we filed a proposed electric Power Cost and Credit Adjustment Mechanism (PCCAM). Intervenor testimony was filed in November 2017, and in December 2017, the MPSC issued a Notice of Additional Issues stating that the range of options proposed by the parties was not sufficient and directing parties to consider alternatives incorporating risk-sharing features of other utilities in the region.

We filed rebuttal testimony in February 2018, responsive to intervenor testimony and the MPSC's December 2017 Notice of Additional Issues addressing alternative risk-sharing mechanisms. A hearing is scheduled to begin May 31, 2018. If the MPSC approves a new mechanism, the MPSC may apply the mechanism to variable costs on a retroactive basis to the effective date of HB 193 (July 1, 2017).

Montana Electric Tracker Open Dockets - 2015/2016 - 2016/2017 - Under the previous statutory tracker mechanism, each year we submitted an electric tracker filing for recovery of supply costs for the 12-month period ended June 30 and for the projected supply costs for the next 12-month period, which were subject to a prudence review. In June 2017, the MPSC consolidated the supply costs portion of the 2016/2017 docket with the 2015/2016 docket. The rates for this consolidated docket were approved on an interim basis. The MPSC has not established a schedule regarding this docket under the prior statutory tracker. In addition, the MPSC consolidated the projected supply costs portion of the 2016/2017 docket with the PCCAM docket, discussed above.

Montana Natural Gas Tracker - 2016/2017 - In May 2017, we filed our annual natural gas tracker filing for the 2016/2017 tracker period, which the MPSC approved on an interim basis. In December 2017, the MPSC issued a final order approving the natural gas interim rates. HB 193 does not impact our natural gas recovery mechanism.

Montana Electric Tracker Litigation - 2012/2013 - 2013/2014 (Consolidated Docket) and 2014/2015 (2015 Tracker) - In 2016, we received two orders in separate electric tracker dockets filed with the MPSC, which, in total, resulted in a \$12.4 million disallowance of costs, including interest. The first order (Consolidated Docket) included a disallowance of replacement power costs from a 2013 outage at Colstrip Unit 4 and certain modeling/planning costs. In September 2016, we appealed that order to the Montana District Court, arguing that the order was arbitrary and capricious and violated Montana law. We expect a decision on this appeal within the next 12 months. The second order (2015 Tracker), included a disallowance of certain portfolio modeling costs. In June 2016, we filed an appeal of the second order in Montana District Court arguing that the decision violated Montana law. We expect a decision in the next three to six months.

Montana Property Tax Tracker - Under Montana law, we are allowed to track the changes in the actual level of state and local taxes and fees and recover the increase in taxes and fees, net of the associated income tax benefit. We submit an annual property tax

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tracker filing with the MPSC for an automatic rate adjustment, with rates typically effective January 1st of each year. The MPSC identified concerns with the amount of annual increases proposed by the Montana Department of Revenue. In June 2017, the MPSC adopted new rules to establish minimum filing requirements for our statutory property tax tracker filing. Some of the rules appear to be based on a narrow interpretation of the statutory language and suggest that the MPSC will challenge the amount and allocation of these taxes to customers. We filed our annual property tax tracker filing in December 2017. In January 2018, the MPSC issued an order in our 2017 filing reducing our recovery of these taxes by approximately \$1.7 million by applying an alternate allocation methodology. This results in a lower allocation to our Montana electric retail customers and a higher property tax allocation to FERC transmission customers (we do not have a property tax tracker for FERC jurisdictional purposes). We submitted a motion for reconsideration of this order on February 8, 2018, and expect a decision by the end of the first quarter of 2018.

Tax Cuts and Jobs Act

The MPSC and South Dakota Public Utilities Commission (SDPUC) initiated dockets regarding the impact of the Tax Cuts and Jobs Act on customer rates beginning January 1, 2018. We are required to submit filings in Montana and South Dakota during the first quarter of 2018 with a proposal to address the effects of the lower statutory rate. We expect to provide a customer benefit as a result of the Tax Cuts and Jobs Act in each of our jurisdictions.

FERC Filing - Dave Gates Generating Station at Mill Creek (DGGS)

In May 2016, we received an order from the FERC denying a May 2014 request for rehearing and requiring us to make refunds. The request for rehearing challenged a September 2012 FERC Administrative Law Judge's (ALJ) initial decision regarding cost allocation at DGGS between retail and wholesale customers. The 2012 decision concluded that only a portion of these costs should be allocated to FERC jurisdictional customers. We had cumulative deferred revenue of approximately \$27.3 million, consistent with the ALJ's initial decision, which was refunded to wholesale and choice customers in June 2016 in accordance with the FERC order.

In June 2016, we filed a petition for review of the FERC's May 2016 order with the United States Circuit Court of Appeals for the District of Columbia Circuit (D.C. Circuit). A hearing was held on December 1, 2017. We expect a decision in this matter by the end of the second quarter of 2018.

(4) Equity Investments

The following table presents our equity investments reflected in the investments in subsidiary companies on the Balance Sheets (in thousands):

	December 31,	
	2017	2016
Havre Pipeline Company, LLC	\$ 14,245	\$ 14,349
Canadian Montana Pipeline Corporation	3,798	3,891
NorthWestern Services, LLC	1,920	1,915
Risk Partners Assurance, Ltd.	1,413	1,450
Total Investments in Subsidiary Companies	\$ 21,376	\$ 21,605

(5) Regulatory Assets and Liabilities

We prepare our Financial Statements in accordance with the provisions of ASC 980, as discussed in Note 2 - Significant

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Accounting Policies. Pursuant to this guidance, certain expenses and credits, normally reflected in income as incurred, are deferred and recognized when included in rates and recovered from or refunded to customers. Regulatory assets and liabilities are recorded based on management's assessment that it is probable that a cost will be recovered or that an obligation has been incurred. Accordingly, we have recorded the following major classifications of regulatory assets and liabilities that will be recognized in expenses and revenues in future periods when the matching revenues are collected or refunded. These regulatory items have corresponding assets and liabilities that will be paid for or refunded in future periods.

			December 31,	
			2017	2016
	Note Reference	Remaining Amortization Period	(in thousands)	
Income taxes	14	Plant Lives	\$ 163,959	\$ 411,546
Pension	16	Undetermined	115,504	127,133
Employee related benefits	16	Undetermined	17,729	20,256
State & local taxes & fees		Various	10,890	17,835
Environmental clean-up	19	Various	12,399	13,601
Distribution infrastructure projects		-	—	3,136
Other		Various	25,926	21,743
Total Regulatory Assets			\$ 346,407	\$ 615,250
Gas storage sales		22 Years	9,149	9,569
Unbilled revenue		1 Year	9,969	11,973
State & local taxes & fees		1 Year	1,520	1,154
Environmental clean-up		Various	1,365	6,414
Total Regulatory Liabilities			\$ 22,003	\$ 29,110

Income Taxes

Tax assets primarily reflect the effects of plant related temporary differences such as flow-through of depreciation, repairs related deductions, removal costs, capitalized interest and contributions in aid of construction that we will recover or refund in future rates. We amortize these amounts as temporary differences reverse. This reflects the estimated impact of the Tax Cuts and Job Acts enacted in December 2017. See Note 14 - Income Taxes for further discussion.

Pension and Employee Related Benefits

We recognize the unfunded portion of plan benefit obligations in the Balance Sheets, which is remeasured at each year end, with a corresponding adjustment to regulatory assets/liabilities as the costs associated with these plans are recovered in rates. The portion of the regulatory asset related to our Montana pension plan will amortize as cash funding amounts exceed accrual expense under GAAP. The SDPUC allows recovery of pension costs on an accrual basis. The MPSC allows recovery of postretirement benefit costs on an accrual basis. The MPSC allows recovery of other employee related benefits on a cash basis.

State & Local Taxes & Fees (Montana Property Tax Tracker)

Under Montana law, we are allowed to track the changes in the actual level of state and local taxes and fees and recover the

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increase in rates, less the amount allocated to FERC jurisdictional customers and net of the related income tax benefit.

Environmental Clean-up

Environmental clean-up costs are the estimated costs of investigating and cleaning up contaminated sites we own. We discuss the specific sites and clean-up requirements further in Note 19 - Commitments and Contingencies. Environmental clean-up costs are typically recoverable in customer rates when they are actually incurred. We record changes in the regulatory asset consistent with changes in our environmental liabilities. When cost projections become known and measurable, we coordinate with the appropriate regulatory authority to determine a recovery period.

Montana Distribution System Infrastructure Project (DSIP)

We have an accounting order to defer certain incremental operating and maintenance expenses associated with DSIP. Pursuant to the order, we deferred expenses incurred during 2011 and 2012 as a regulatory asset associated with the phase-in portion of the DSIP. These costs are being amortized into expense over five years, which began in 2013 and concluded in 2017.

Gas Storage Sales

A regulatory liability was established in 2000 and 2001 based on gains on cushion gas sales in Montana. This gain is being flowed to customers over a period that matches the depreciable life of surface facilities that were added to maintain deliverability from the field after the withdrawal of the gas. This regulatory liability is a reduction of rate base.

Unbilled Revenue

In accordance with regulatory guidance in South Dakota, we recognize revenue when it is billed. Accordingly, we record a regulatory liability to offset unbilled revenue.

(6) Utility Plant

The following table presents the major classifications of our net utility plant (in thousands):

	Estimated Useful Life	December 31,	
	(years)	2017	2016
		(in thousands)	
Land and improvements	53 – 96	\$ 156,577	\$ 147,033
Building and improvements	27 – 64	442,753	425,518
Storage, distribution, and transmission	15 – 85	3,277,015	3,220,686
Generation	25 – 50	1,135,517	967,024
Construction work in process	25 – 50	61,850	107,202
Other equipment	2 – 45	999,108	963,064
Total utility plant		6,072,820	5,830,527
Less accumulated depreciation		(2,174,436)	(2,048,649)
Net utility plant		\$ 3,898,384	\$ 3,781,878

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Utility plant under capital lease were \$17.5 million and \$19.3 million as of December 31, 2017 and 2016, respectively, which included \$17.1 million and \$19.1 million as of December 31, 2017 and 2016, respectively, related to a long-term power supply contract with the owners of a natural gas fired peaking plant, which has been accounted for as an obligation under capital lease.

Jointly Owned Electric Generating Plant

We have an ownership interest in four base-load electric generating plants, all of which are coal fired and operated by other companies. We have an undivided interest in these facilities and are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated. Our interest in each plant is reflected in the Balance Sheets on a pro rata basis and our share of operating expenses is reflected in the Statements of Income. The participants each finance their own investment.

Information relating to our ownership interest in these facilities is as follows (in thousands):

	Big Stone (SD)	Neal #4 (IA)	Coyote (ND)	Colstrip Unit 4 (MT)
<u>December 31, 2017</u>				
Ownership percentages	23.4%	8.7%	10.0%	30.0%
Plant in service	\$ 153,682	\$ 60,859	\$ 49,968	\$ 307,712
Accumulated depreciation	44,373	33,189	40,993	86,309
<u>December 31, 2016</u>				
Ownership percentages	23.4%	8.7%	10.0%	30.0%
Plant in service	\$ 153,623	\$ 60,491	\$ 50,802	\$ 297,289
Accumulated depreciation	38,894	29,235	37,099	77,513

(7) Asset Retirement Obligations

We are obligated to dispose of certain long-lived assets upon their abandonment. We recognize a liability for the legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event. We measure the liability at fair value when incurred and capitalize a corresponding amount as part of the book value of the related assets, which increases our utility plant and asset retirement obligations. The increase in the capitalized cost is included in determining depreciation expense over the estimated useful life of these assets. Since the fair value of the asset retirement obligation (ARO) is determined using a present value approach, accretion of the liability due to the passage of time is recognized each period and recorded as a regulatory asset until the settlement of the liability. Revisions to estimated ARO can result from changes in retirement cost estimates, revisions to estimated inflation rates, and changes in the estimated timing of abandonment. If the obligation is settled for an amount other than the carrying amount of the liability, we will recognize a gain or loss on settlement.

Our AROs relate to the reclamation and removal costs at our jointly-owned coal-fired generation facilities, Department of Transportation requirements to cut, purge and cap retired natural gas pipeline segments, and our obligation to plug and abandon oil and gas wells at the end of their life. The following table presents the change in our gross conditional ARO (in thousands):

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	December 31,	
	2017	2016
Liability at January 1,	\$ 39,402	\$ 35,532
Accretion expense	2,062	1,885
Liabilities incurred	—	164
Liabilities settled	(61)	—
Revisions to cash flows	(2,117)	1,821
Liability at December 31,	\$ 39,286	\$ 39,402

In addition, we have identified removal liabilities related to our electric and natural gas transmission and distribution assets that have been installed on easements over property not owned by us. The easements are generally perpetual and only require remediation action upon abandonment or cessation of use of the property for the specified purpose. The ARO liability is not estimable for such easements as we intend to utilize these properties indefinitely. In the event we decide to abandon or cease the use of a particular easement, an ARO liability would be recorded at that time. We also identified AROs associated with our hydroelectric generating facilities; however, due to the indeterminate removal date, the fair value of the associated liabilities currently cannot be estimated and no amounts are recognized in the Financial Statements.

We collect removal costs in rates for certain transmission and distribution assets that do not have associated AROs. Generally, the accrual of future non-ARO removal obligations is not required; however, long-standing ratemaking practices approved by applicable state and federal regulatory commissions have allowed provisions for such costs in historical depreciation rates.

(8) Utility Plant Adjustments

We completed our annual utility plant adjustments impairment test as of April 1, 2017 and no impairment was identified. We calculate the fair value of our reporting units by considering various factors, including valuation studies based primarily on a discounted cash flow analysis, with published industry valuations and market data as supporting information. Key assumptions in the determination of fair value include the use of an appropriate discount rate and estimated future cash flows. In estimating cash flows, we incorporate expected long-term growth rates in our service territory, regulatory stability, and commodity prices (where appropriate), as well as other factors that affect our revenue, expense and capital expenditure projections.

(9) Risk Management and Hedging Activities

Nature of Our Business and Associated Risks

We are exposed to certain risks related to the ongoing operations of our business, including the impact of market fluctuations in the price of electricity and natural gas commodities and changes in interest rates. We rely on market purchases to fulfill a portion of our electric and natural gas supply requirements. Several factors influence price levels and volatility. These factors include, but are not limited to, seasonal changes in demand, weather conditions, available generating assets within regions, transportation availability and reliability within and between regions, fuel availability, market liquidity, and the nature and extent of current and potential federal and state regulations.

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Objectives and Strategies for Using Derivatives

To manage our exposure to fluctuations in commodity prices we routinely enter into derivative contracts. These types of contracts are included in our electric and natural gas supply portfolios and are used to manage price volatility risk by taking advantage of fluctuations in market prices. While individual contracts may be above or below market value, the overall portfolio approach is intended to provide greater price stability for consumers. We do not maintain a trading portfolio, and our derivative transactions are only used for risk management purposes consistent with regulatory guidelines.

In addition, we may use interest rate swaps to manage our interest rate exposures associated with new debt issuances or to manage our exposure to fluctuations in interest rates on variable rate debt.

Accounting for Derivative Instruments

We evaluate new and existing transactions and agreements to determine whether they are derivatives. The permitted accounting treatments include: normal purchase normal sale (NPNS); cash flow hedge; fair value hedge; and mark-to-market. Mark-to-market accounting is the default accounting treatment for all derivatives unless they qualify, and we specifically designate them, for one of the other accounting treatments. Derivatives designated for any of the elective accounting treatments must meet specific, restrictive criteria both at the time of designation and on an ongoing basis. The changes in the fair value of recognized derivatives are recorded each period in current earnings or other comprehensive income, depending on whether a derivative is designated as part of a hedge transaction and the type of hedge transaction.

Normal Purchases and Normal Sales

We have applied the NPNS scope exception to our contracts involving the physical purchase and sale of gas and electricity at fixed prices in future periods. During our normal course of business, we enter into full-requirement energy contracts, power purchase agreements and physical capacity contracts, which qualify for NPNS. All of these contracts are accounted for using the accrual method of accounting; therefore, there were no unrealized amounts recorded in the Financial Statements at December 31, 2017 and 2016. Revenues and expenses from these contracts are reported on a gross basis in the appropriate revenue and expense categories as the commodities are received or delivered.

Credit Risk

Credit risk is the potential loss resulting from counterparty non-performance under an agreement. We manage credit risk with policies and procedures for, among other things, counterparty analysis and exposure measurement, monitoring and mitigation. We limit credit risk in our commodity and interest rate derivatives activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis.

We are exposed to credit risk through buying and selling electricity and natural gas to serve customers. We may request collateral or other security from our counterparties based on the assessment of creditworthiness and expected credit exposure. It is possible that volatility in commodity prices could cause us to have material credit risk exposures with one or more counterparties. We enter into commodity master enabling agreements with our counterparties to mitigate credit exposure, as these agreements reduce the risk of default by allowing us or our counterparty the ability to make net payments. The agreements generally are: (1) Western Systems Power Pool agreements – standardized power purchase and sales contracts in the electric industry; (2) International Swaps and Derivatives Association agreements – standardized financial gas and electric contracts; (3) North American Energy Standards Board agreements –

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standardized physical gas contracts; and (4) Edison Electric Institute Master Purchase and Sale Agreements – standardized power sales contracts in the electric industry.

Many of our forward purchase contracts contain provisions that require us to maintain an investment grade credit rating from each of the major credit rating agencies. If our credit rating were to fall below investment grade, the counterparties could require immediate payment or demand immediate and ongoing full overnight collateralization on contracts in net liability positions.

Interest Rate Swaps Designated as Cash Flow Hedges

We have previously used interest rate swaps designated as cash flow hedges to manage our interest rate exposures associated with new debt issuances. We have no interest rate swaps outstanding. These swaps were designated as cash flow hedges with the effective portion of gains and losses, net of associated deferred income tax effects, recorded in AOCI. We reclassify these gains from AOCI into interest on long-term debt during the periods in which the hedged interest payments occur. The following table shows the effect of these interest rate swaps previously terminated on the Financial Statements (in thousands):

Cash Flow Hedges	Location of Amount Reclassified from AOCI to Income	Amount Reclassified from AOCI into Income during the Year Ended December 31, 2017
Interest rate contracts	Interest on long-term debt	\$ 613

A pre-tax loss of approximately \$16.5 million is remaining in AOCI as of December 31, 2017, and we expect to reclassify approximately \$0.6 million of pre-tax losses from AOCI into interest on long-term debt during the next twelve months. These amounts relate to terminated swaps.

(10) Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). Measuring fair value requires the use of market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, corroborated by market data, or generally unobservable. Valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable inputs.

Applicable accounting guidance establishes a hierarchy that prioritizes the inputs used to measure fair value, and requires fair value measurements to be categorized based on the observability of those inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices available in active markets at the measurement date for identical assets or liabilities;
- Level 2 – Pricing inputs, other than quoted prices included within Level 1, which are either directly or indirectly observable as of the reporting date; and
- Level 3 – Significant inputs that are generally not observable from market activity.

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We classify assets and liabilities within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement of each individual asset and liability taken as a whole. Due to the short-term nature of cash and cash equivalents, accounts receivable, net, and accounts payable, the carrying amount of each such items approximate fair value. The table below sets forth by level within the fair value hierarchy the gross components of our assets and liabilities measured at fair value on a recurring basis. NPNS transactions are not included in the fair values by source table as they are not recorded at fair value. See Note 9 - Risk Management and Hedging Activities for further discussion.

We record transfers between levels of the fair value hierarchy, if necessary, at the end of the reporting period. There were no transfers between levels for the periods presented.

December 31, 2017	Quoted Prices in Active Markets for Identical Assets or Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Margin Cash Collateral Offset	Total Net Fair Value
(in thousands)					
Other special deposits	\$ 1,671	\$ —	\$ —	\$ —	\$ 1,671
Rabbi trust investments	28,135	—	—	—	28,135
Total	\$ 29,806	\$ —	\$ —	\$ —	\$ 29,806

December 31, 2016					
Other special deposits	\$ 2,359	\$ —	\$ —	\$ —	\$ 2,359
Rabbi trust investments	25,064	—	—	—	25,064
Total	\$ 27,423	\$ —	\$ —	\$ —	\$ 27,423

Other special deposits represents amounts held in money market mutual funds. Rabbi trust investments represent assets held for non-qualified deferred compensation plans, which consist of our common stock and actively traded mutual funds with quoted prices in active markets.

Financial Instruments

The estimated fair value of financial instruments is summarized as follows (in thousands):

	December 31, 2017		December 31, 2016	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Liabilities:				
Long-term debt	\$ 1,806,637	\$ 1,901,915	\$ 1,806,599	\$ 1,852,052

Notes payable consist of commercial paper and are not included in the table above as carrying value approximates fair value. The estimated fair value amounts have been determined using available market information and appropriate valuation methodologies; however, considerable judgment is required in interpreting market data to develop estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that we would realize in a current market exchange.

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We determined fair value for long-term debt based on interest rates that are currently available to us for issuance of debt with similar terms and remaining maturities, except for publicly traded debt, for which fair value is based on market prices for the same or similar issues or upon the quoted market prices of U.S. treasury issues having a similar term to maturity, adjusted for our bond issuance rating and the present value of future cash flows. These are significant other observable inputs, or level 2 inputs, in the fair value hierarchy.

(11) Notes Payable and Credit Arrangements

Notes Payable

Notes Payable and the corresponding weighted average interest rates as of December 31 were as follows (dollars in millions):

Notes Payable	2017		2016	
	Balance	Interest Rate	Balance	Interest Rate
Commercial Paper	\$ 319.6	1.75%	\$ 300.8	1.07%

The following information relates to commercial paper for the years ended December 31 (dollars in millions):

	2017	2016
Maximum notes payable outstanding	\$ 332.5	\$ 300.8
Average notes payable outstanding	\$ 251.7	\$ 210.7
Weighted-average interest rate	1.35%	0.86%

Under our commercial paper program we may issue unsecured commercial paper notes on a private placement basis up to a maximum aggregate amount outstanding at any time of \$340 million to provide an additional financing source for our short-term liquidity needs. The maturities of the commercial paper issuances will vary, but may not exceed 270 days from the date of issue. Commercial paper issuances are supported by available capacity under our unsecured revolving credit facility.

Unsecured Revolving Line of Credit

On December 12, 2016, we amended and restated our existing revolving credit facility to, among other things, increase the size of the facility to \$400 million (from \$350 million) and extend the maturity date to December 12, 2021 (from November 5, 2018). We retained an accordion feature that allows us to increase the size to \$450 million with the consent of the lenders. The facility does not amortize and is unsecured. The facility bears interest at the lower of prime or available rates tied to the Eurodollar rate plus a credit spread, ranging from 0.875% to 1.75%. A total of eight banks participate in the facility, with no one bank providing more than 16% of the total availability. There were no direct borrowings or letters of credit outstanding as of December 31, 2017. Commitment fees for the unsecured revolving line of credit were \$0.5 million and \$0.4 million for the years ended December 31, 2017 and 2016.

The credit facility includes covenants that require us to meet certain financial tests, including a maximum debt to capitalization ratio not to exceed 65%. The facility also contains covenants which, among other things, limit our ability to engage in any consolidation or merger or otherwise liquidate or dissolve, dispose of property, and enter into transactions with affiliates. A default on the South Dakota or Montana First Mortgage Bonds would trigger a cross default on the credit facility; however a default on the credit

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facility would not trigger a default on any other obligations.

(12) Long-Term Debt

Long-term debt consisted of the following (in thousands):

	Due	December 31,	
		2017	2016
Unsecured Debt:			
Unsecured Revolving Line of Credit	2021	\$ —	\$ —
Secured Debt:			
Mortgage bonds—			
South Dakota—5.01%	2025	64,000	64,000
South Dakota—4.15%	2042	30,000	30,000
South Dakota—4.30%	2052	20,000	20,000
South Dakota—4.85%	2043	50,000	50,000
South Dakota—4.22%	2044	30,000	30,000
South Dakota—4.26%	2040	70,000	70,000
South Dakota—2.80%	2026	60,000	60,000
South Dakota—2.66%	2026	45,000	45,000
Montana—6.34%	2019	—	250,000
Montana—5.71%	2039	55,000	55,000
Montana—5.01%	2025	161,000	161,000
Montana—4.15%	2042	60,000	60,000
Montana—4.30%	2052	40,000	40,000
Montana—4.85%	2043	15,000	15,000
Montana—3.99%	2028	35,000	35,000
Montana—4.176%	2044	450,000	450,000
Montana—3.11%	2025	75,000	75,000
Montana—4.11%	2045	125,000	125,000
Montana—4.03%	2047	250,000	—
Pollution control obligations—			
Montana—2.00%	2023	144,660	144,660
Other Long Term Debt:			
New Market Tax Credit Financing—1.146%	2046	26,977	26,977
Discount on Notes and Bonds	—	—	(38)
Total Long-Term Debt		\$ 1,806,637	\$ 1,806,599

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Secured Debt

First Mortgage Bonds and Pollution Control Obligations

The South Dakota First Mortgage Bonds are a series of general obligation bonds issued under our South Dakota indenture. All of such bonds are secured by substantially all of our South Dakota and Nebraska electric and natural gas assets.

The Montana First Mortgage Bonds and Montana Pollution Control Obligations are secured by substantially all of our Montana electric and natural gas assets.

In November 2017, we issued \$250 million aggregate principal amount of Montana First Mortgage Bonds, at a fixed interest rate of 4.03% maturing in 2047. The bonds are secured by our electric and natural gas assets in Montana. The bonds were issued in transactions exempt from the registration requirements of the Securities Act of 1933, as amended. Proceeds were used to redeem our 6.34%, \$250 million of Montana First Mortgage Bonds due 2019.

In August 2016, the City of Forsyth, Rosebud County, Montana issued \$144.7 million aggregate principal amount of Pollution Control Revenue Refunding Bonds on our behalf. The bonds were issued at a fixed interest rate of 2.00% maturing in 2023. The proceeds of the issuance were loaned to us pursuant to a Loan Agreement and have been used to partially fund the redemption of the 4.65%, \$170.2 million City of Forsyth Pollution Control Revenue Refunding Bonds due 2023 (Prior Bonds) issued on our behalf. We paid the remaining portion of the Prior Bonds with available funds. Our obligation under the Loan Agreement is secured by the issuance of \$144.7 million of Montana First Mortgage Bonds. These bonds are secured by our electric and natural gas assets in Montana and Wyoming. The City of Forsyth bonds were issued in a transaction exempt from the registration requirements of the Securities Act of 1933, as amended.

In June 2016, we issued \$60 million aggregate principal amount of South Dakota First Mortgage Bonds at a fixed interest rate of 2.80% maturing in 2026. Proceeds were used to redeem our 6.05%, \$55 million South Dakota First Mortgage Bonds due 2018. In addition, in September 2016, we issued \$45 million aggregate principal amount of South Dakota First Mortgage Bonds at a fixed interest rate of 2.66% maturing in 2026. Proceeds from this issuance were used for general corporate purposes. Both series of these bonds are secured by our electric and natural gas assets in South Dakota, Nebraska, North Dakota, and Iowa and were issued in transactions exempt from the registration requirements of the Securities Act of 1933, as amended.

As of December 31, 2017, we are in compliance with our financial debt covenants.

Other Long-Term Debt

The New Market Tax Credit (NMTC) financing is pursuant to Section 45D of the Internal Revenue Code of 1986 as amended, which was issued in association with a tax credit program related to the development and construction of a new office building in Butte, Montana. This financing agreement is structured with unrelated third party financial institutions (the Investor) and their wholly-owned community development entities (CDEs) in connection with our participation in qualified transactions under the NMTC program. Upon closing of this transaction in 2014, we entered into two loans totaling \$27.0 million payable to the CDEs sponsoring the project, and provided an \$18.2 million investment. In exchange for substantially all of the benefits derived from the tax credits, the Investor contributed approximately \$8.8 million to the project. The NMTC is subject to recapture for a period of seven years. If the expected tax benefits are delivered without risk of recapture to the Investor and our performance obligation is relieved, we expect \$7.9 million of the loan to be forgiven in July 2021. If we do not meet the conditions for loan forgiveness, we would be required to repay

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\$27.0 million and would concurrently receive the return of our \$18.2 million investment. The loans of \$27.0 million are recorded in long-term debt and the investment of \$18.2 million is recorded in other investments in the Balance Sheets.

Maturities of Long-Term Debt

The aggregate minimum principal maturities of long-term debt during the next five years are \$2.1 million in 2018, \$2.3 million in 2019, \$2.5 million in 2020, \$2.7 million in 2021 and \$2.9 million in 2022.

(13) Related Party Transactions

Accounts receivable from and payables to associated companies primarily include intercompany billings for direct charges, overhead, and income tax obligations. The following table reflects our accounts receivable from and accounts payable to associated companies (in thousands):

	December 31,	
	2017	2016
Accounts Receivable from Associated Companies:		
Havre Pipeline Company, LLC	\$ 412	\$ 815
Risk Partners Assurance, Ltd.	18	18
	<u>\$ 430</u>	<u>\$ 833</u>
Accounts Payable to Associated Companies:		
Canadian Montana Pipeline Corporation	\$ 3,684	\$ 3,713
NorthWestern Services, LLC	1,623	1,584
	<u>\$ 5,307</u>	<u>\$ 5,297</u>

(14) Income Taxes

Our effective tax rate typically differs from the federal statutory tax rate primarily due to the regulatory impact of flowing through the federal and state tax benefit of repairs deductions, state tax benefit of accelerated tax depreciation deductions (including bonus depreciation when applicable) and production tax credits. The lower statutory tax rate will reduce the impact of these deductions. The regulatory accounting treatment of these deductions requires immediate income recognition for temporary tax differences of this type, which is referred to as the flow-through method. When the flow-through method of accounting for temporary differences is reflected in regulated revenues, we record deferred income taxes and establish related regulatory assets and liabilities.

During the twelve months ended December 31, 2016, we recorded an income tax benefit of approximately \$17.0 million due to the adoption of a tax accounting method change related to the costs to repair generation assets, which allowed us to take a current tax deduction for a significant amount of repair costs that were previously capitalized for tax purposes. Approximately \$12.5 million of this deduction related to 2015 and prior tax years. This is reflected in the flow-through repairs deductions line due to the regulatory treatment.

On December 22, 2017, the Tax Cuts and Jobs act was signed into law, which enacts significant changes to U.S. tax and related laws. The primary impact to us is a reduction of the federal corporate income tax rate from 35% to 21% effective January 1, 2018. We revalued our deferred tax assets and liabilities as of December 31, 2017 based on the reduction in the overall future tax impact expected to be realized at the lower tax rate. This resulted in a reduction in our deferred tax assets of approximately \$70 million and a reduction in our deferred tax liabilities of approximately \$391 million. These reductions were offset in regulatory assets and liabilities.

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The components of the net deferred income tax asset and liability recognized in our Balance Sheets are related to the following temporary differences (in thousands):

	December 31,	
	2017	2016
NOL carryforward	\$ 60,536	\$ 78,324
Production tax credit	28,067	17,034
Pension / postretirement benefits	26,887	45,847
AMT credit carryforward	13,599	13,599
Compensation accruals	12,113	18,715
Customer advances	11,949	15,837
Unbilled revenue	5,944	12,743
Environmental liability	5,821	9,698
Interest rate hedges	4,323	7,192
Reserves and accruals	1,126	1,730
Property taxes	430	3,765
QF obligations	234	—
Regulatory liabilities	114	2,290
Other, net	1,048	2,981
Deferred Tax Asset	\$ 172,191	\$ 229,755
Excess tax depreciation	(356,947)	(459,596)
Goodwill amortization	(130,075)	(192,615)
Flow through depreciation	(45,998)	(160,604)
Regulatory assets	(409)	(12,230)
Reserves and accruals	—	(430)
Deferred Tax Liability	\$ (533,429)	\$ (825,475)

The revaluation of deferred income taxes reflects our estimate of the impact of the Tax Cuts and Jobs Act. We will continue to evaluate subsequent regulations and interpretations and assumptions made, which could materially change our estimate. Deferred income taxes relate primarily to the difference between book and tax methods of depreciating property, amortizing tax-deductible goodwill, the difference in the recognition of revenues and expenses for book and tax purposes, certain natural gas and electric costs which are deferred for book purposes but expensed currently for tax purposes, and NOL carry forwards. We have elected under Internal Revenue Code Section 46(f)(2) to defer investment tax credit benefits and amortize them against expense and customer billing rates over the book life of the underlying plant.

At December 31, 2017 we estimate our total federal NOL carryforward to be approximately \$420.8 million prior to consideration of unrecognized tax benefits. If unused, our federal NOL carryforwards will expire as follows: \$105.2 million in 2031; \$13.3 million in 2033; \$73.3 million in 2034; \$174.6 million in 2036 and \$54.4 million in 2037. We estimate our state NOL carryforward as of December 31, 2017 is approximately \$315.7 million. If unused, our state NOL carryforwards will expire as follows: \$67.0 million in 2018; \$10.5 million in 2020; \$58.3 million in 2021; \$135.9 million in 2023 and \$44.0 million in 2024. We believe it is more likely than not that sufficient taxable income will be generated to utilize these NOL carryforwards.

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Uncertain Tax Positions

We recognize tax positions that meet the more-likely-than-not threshold as the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement with a taxing authority that has full knowledge of all relevant information. The change in unrecognized tax benefits is as follows (in thousands):

	2017	2016
Unrecognized Tax Benefits at January 1	\$ 88,429	\$ 92,387
Gross increases - tax positions in prior period	—	—
Gross decreases - tax positions in prior period	(22,973)	—
Gross increases - tax positions in current period	—	—
Gross decreases - tax positions in current period	(7,983)	(3,958)
Lapse of statute of limitations	—	—
Unrecognized Tax Benefits at December 31	\$ 57,473	\$ 88,429

The reduction in unrecognized tax benefits during the twelve months ended December 31, 2017 reflects the effect of the lower statutory rate in the Tax Cuts and Jobs Act. Our unrecognized tax benefits include approximately \$47.8 million and \$66.5 million related to tax positions as of December 31, 2017 and 2016, respectively that, if recognized, would impact our annual effective tax rate. We do not anticipate that total unrecognized tax benefits will significantly change due to the settlement of audits or the expiration of statutes of limitation within the next twelve months.

Our policy is to recognize interest related to uncertain tax positions in interest expense. During the years ended December 31, 2017 and 2016, we recognized \$0.8 million and \$0.7 million, respectively, of expense for interest in the Statements of Income. As of December 31, 2017 and 2016, we had \$1.5 million and \$0.7 million, respectively, of interest accrued in the Balance Sheets.

Our federal tax returns from 2000 forward remain subject to examination by the IRS.

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(15) Comprehensive Income (Loss)

The following tables display the components of Other Comprehensive Income (Loss), after-tax, and the related tax effects (in thousands):

	December 31,					
	2017			2016		
	Before-Tax Amount	Tax Expense	Net-of- Tax Amount	Before- Tax Amount	Tax Benefit (Expense)	Net-of- Tax Amount
Foreign currency translation adjustment	\$ (202)	\$ —	\$ (202)	\$ 25	—	\$ 25
Reclassification of net losses (gains) on derivative instruments	613	(242)	371	(2,169)	831	(1,338)
Postretirement medical liability adjustment	1,257	(484)	773	317	(122)	195
Other comprehensive income (loss)	\$ 1,668	\$ (726)	\$ 942	\$ (1,827)	\$ 709	\$ (1,118)

Balances by classification included within accumulated other comprehensive income (AOCI) on the Balance Sheets are as follows, net of tax (in thousands):

	December 31,	
	2017	2016
Foreign currency translation	\$ 1,178	\$ 1,380
Derivative instruments designated as cash flow hedges	(9,981)	(10,352)
Postretirement medical plans	31	(742)
Accumulated other comprehensive income	\$ (8,772)	\$ (9,714)

The following table displays the changes in AOCI by component, net of tax (in thousands):

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December 31, 2017					
Year Ended					
	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (10,352)	\$ (742)	\$ 1,380	\$ (9,714)
Other comprehensive income before reclassifications		—	—	(202)	(202)
Amounts reclassified from AOCI	Interest on long-term debt	371	—	—	371
Amounts reclassified from AOCI		—	773	—	773
Net current-period other comprehensive income (loss)		371	773	(202)	942
Ending Balance		\$ (9,981)	\$ 31	\$ 1,178	\$ (8,772)

December 31, 2016					
Year Ended					
	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,014)	\$ (937)	\$ 1,355	\$ (8,596)
Other comprehensive income before reclassifications		—	—	25	25
Amounts reclassified from AOCI	Interest on long-term debt	(1,338)	—	—	(1,338)
Amounts reclassified from AOCI		—	195	—	195
Net current-period other comprehensive (loss) income		(1,338)	195	25	(1,118)
Ending Balance		\$ (10,352)	\$ (742)	\$ 1,380	\$ (9,714)

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(16) Employee Benefit Plans

Pension and Other Postretirement Benefit Plans

We sponsor and/or contribute to pension and postretirement health care and life insurance benefit plans for eligible employees. The pension plan for our South Dakota and Nebraska employees is referred to as the NorthWestern Corporation plan, and the pension plan for our Montana employees is referred to as the NorthWestern Energy plan. We utilize a number of accounting mechanisms that reduce the volatility of reported pension costs. Differences between actuarial assumptions and actual plan results are deferred and are recognized into earnings only when the accumulated differences exceed 10% of the greater of the projected benefit obligation or the market-related value of plan assets. If necessary, the excess is amortized over the average remaining service period of active employees. The Plan's funded status is recognized as an asset or liability in our Financial Statements. See Note 5 - Regulatory Assets and Liabilities, for further discussion on how these costs are recovered through rates charged to our customers.

Benefit Obligation and Funded Status

Following is a reconciliation of the changes in plan benefit obligations and fair value of plan assets, and a statement of the funded status (in thousands):

	Pension Benefits		Other Postretirement Benefits	
	December 31,		December 31,	
	2017	2016	2017	2016
<u>Change in benefit obligation:</u>				
Obligation at beginning of period	\$ 646,032	\$ 628,883	\$ 26,217	\$ 28,652
Service cost	10,994	11,759	456	492
Interest cost	25,633	26,210	715	795
Actuarial loss (gain)	41,719	7,006	(1,884)	(71)
Settlements	—	—	390	390
Benefits paid	(27,582)	(27,826)	(2,973)	(4,041)
Benefit Obligation at End of Period	\$ 696,796	\$ 646,032	\$ 22,921	\$ 26,217
<u>Change in Fair Value of Plan Assets:</u>				
Fair value of plan assets at beginning of period	\$ 524,637	\$ 500,044	\$ 18,605	\$ 17,972
Return on plan assets	80,253	39,719	2,690	1,277
Employer contributions	9,200	12,700	2,058	3,397
Benefits paid	(27,582)	(27,826)	(2,973)	(4,041)
Fair value of plan assets at end of period	\$ 586,508	\$ 524,637	\$ 20,380	\$ 18,605
Funded Status	\$ (110,288)	\$ (121,395)	\$ (2,541)	\$ (7,612)

Amounts Recognized in the Balance Sheet Consist of:

Noncurrent asset	2,535	—	5,061	—
Total Assets	2,535	—	5,061	—

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Current liability	—	—	(3,353)	(1,789)
Noncurrent liability	(112,823)	(121,395)	(4,249)	(5,823)
Total Liabilities	(112,823)	(121,395)	(7,602)	(7,612)
Net amount recognized	\$ (110,288)	\$ (121,395)	\$ (2,541)	\$ (7,612)

Amounts Recognized in Regulatory Assets Consist of:

Prior service (cost) credit	(4)	(9)	9,955	11,988
Net actuarial loss	(105,545)	(127,953)	(1,735)	(4,739)

Amounts recognized in AOCI consist of:

Prior service cost	—	—	(698)	(849)
Net actuarial gain	—	—	1,079	38
Total	\$ (105,549)	\$ (127,962)	\$ 8,601	\$ 6,438

The total projected benefit obligation and fair value of plan assets for the pension plans with accumulated benefit obligations in excess of plan assets were as follows (in millions):

	Pension Benefits	
	December 31,	
	2017	2016
Projected benefit obligation	\$ 634.4	\$ 646.0
Accumulated benefit obligation	634.4	643.6
Fair value of plan assets	522.7	524.6

As of December 31, 2017, the fair value of the NorthWestern Corporation pension plan assets exceed the total projected and accumulated benefit obligation and are therefore excluded from this table.

Net Periodic Cost (Credit)

The components of the net costs (credits) for our pension and other postretirement plans are as follows (in thousands):

	Pension Benefits		Other Postretirement Benefits	
	December 31,		December 31,	
	2017	2016	2017	2016
Components of Net Periodic Benefit Cost				
Service cost	\$ 10,994	\$ 11,759	\$ 456	\$ 492
Interest cost	25,633	26,210	715	795
Expected return on plan assets	(23,964)	(28,248)	(846)	(1,042)
Amortization of prior service cost (credit)	4	246	(1,882)	(1,882)
Recognized actuarial loss	7,837	9,888	318	315
Settlement loss recognized	—	—	390	390
Net Periodic Benefit Cost (Credit)	\$ 20,504	\$ 19,855	\$ (849)	\$ (932)

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For purposes of calculating the expected return on pension plan assets, the market-related value of assets is used, which is based upon fair value. The difference between actual plan asset returns and estimated plan asset returns are amortized equally over a period not to exceed five years.

We estimate amortizations from regulatory assets into net periodic benefit cost during 2018 will be as follows (in thousands):

	Pension Benefits	Other Postretirement Benefits
Prior service credit (cost)	\$ (4)	\$ 1,882
Accumulated loss	(4,286)	78

Actuarial Assumptions

The measurement dates used to determine pension and other postretirement benefit measurements for the plans are December 31, 2017 and 2016. The actuarial assumptions used to compute net periodic pension cost and postretirement benefit cost are based upon information available as of the beginning of the year, specifically, market interest rates, past experience and management's best estimate of future economic conditions. Changes in these assumptions may impact future benefit costs and obligations. In computing future costs and obligations, we must make assumptions about such things as employee mortality and turnover, expected salary and wage increases, discount rate, expected return on plan assets, and expected future cost increases. Two of these assumptions have the most impact on the level of cost: (1) discount rate and (2) expected rate of return on plan assets.

We set the discount rate using a yield curve analysis. This analysis includes constructing a hypothetical bond portfolio whose cash flow from coupons and maturities matches the year-by-year, projected benefit cash flow from our plans. The decrease in discount rate during 2017 increased our projected benefit obligation by approximately \$43.6 million.

In determining the expected long-term rate of return on plan assets, we review historical returns, the future expectations for returns for each asset class weighted by the target asset allocation of the pension and postretirement portfolios, and long-term inflation assumptions. Based on the target asset allocation for our pension assets and future expectations for asset returns, we increased our long term rate of return on assets assumption for NorthWestern Energy Pension Plan to 4.97% and decreased our assumption on the NorthWestern Corporation Pension Plan to 4.47% for 2018.

The weighted-average assumptions used in calculating the preceding information are as follows:

	Pension Benefits		Other Postretirement Benefits	
	December 31,		December 31,	
	2017	2016	2017	2016
Discount rate	3.50-3.60 %	3.95-4.10 %	3.20-3.30 %	3.40-3.55 %
Expected rate of return on assets	4.70	5.80	4.70	5.80
Long-term rate of increase in compensation levels (nonunion)	2.89	3.28	2.89	3.28
Long-term rate of increase in compensation levels (union)	2.03	3.20	2.03	3.20

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The postretirement benefit obligation is calculated assuming that health care costs increase by a 5.00% fixed rate. The company contribution toward the premium cost is capped, therefore future health care cost trend rates are expected to have a minimal impact on company costs and the accumulated postretirement benefit obligation.

Investment Strategy

Our investment goals with respect to managing the pension and other postretirement assets are to meet current and future benefit payment needs while maximizing total investment returns (income and appreciation) after inflation within the constraints of diversification, prudent risk taking, and the Prudent Man Rule of the Employee Retirement Income Security Act of 1974. Each plan is diversified across asset classes to achieve optimal balance between risk and return and between income and growth through capital appreciation. Our investment philosophy is based on the following:

- Each plan should be substantially fully invested as long-term cash holdings reduce long-term rates of return;
- It is prudent to diversify each plan across the major asset classes;
- Equity investments provide greater long-term returns than fixed income investments, although with greater short-term volatility;
- Fixed income investments of the plans should strongly correlate with the interest rate sensitivity of the plan's aggregate liabilities in order to hedge the risk of change in interest rates negatively impacting the overall funded status;
- Allocation to foreign equities increases the portfolio diversification and thereby decreases portfolio risk while providing for the potential for enhanced long-term returns;
- Active management can reduce portfolio risk and potentially add value through security selection strategies;
- A portion of plan assets should be allocated to passive, indexed management funds to provide for greater diversification and lower cost; and
- It is appropriate to retain more than one investment manager, provided that such managers offer asset class or style diversification.

Investment risk is measured and monitored on an ongoing basis through quarterly investment portfolio reviews, annual liability measurements, and periodic asset/liability studies.

The most important component of an investment strategy is the portfolio asset mix, or the allocation between the various classes of securities available. The mix of assets is based on an optimization study that identifies asset allocation targets in order to achieve the maximum return for an acceptable level of risk, while minimizing the expected contributions and pension and postretirement expense. In the optimization study, assumptions are formulated about characteristics, such as expected asset class investment returns, volatility (risk), and correlation coefficients among the various asset classes, and making adjustments to reflect future conditions expected to prevail over the study period. Based on this, the target asset allocation established, within an allowable range of plus or minus 5%, is as follows:

	NorthWestern Energy Pension		NorthWestern Corporation Pension		NorthWestern Energy Health and Welfare	
	December 31,		December 31,		December 31,	
	2017	2016	2017	2016	2017	2016
Domestic debt securities	55.0%	55.0%	70.0%	65.0%	40.0%	40.0%
International debt securities	4.0	5.0	2.5	5.0	—	—
Domestic equity securities	16.5	34.0	11.0	25.0	50.0	50.0
International equity securities	24.5	6.0	16.5	5.0	10.0	10.0

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The actual allocation by plan is as follows:

	NorthWestern Energy Pension		NorthWestern Corporation Pension		NorthWestern Energy Health and Welfare	
	December 31,		December 31,		December 31,	
	2017	2016	2017	2016	2017	2016
Cash and cash equivalents	0.1%	—%	—%	0.1%	1.5%	1.0%
Domestic debt securities	54.5	53.4	70.0	64.4	35.2	37.0
International debt securities	4.0	4.6	2.5	4.4	—	—
Domestic equity securities	16.7	36.0	11.1	26.0	53.4	52.6
International equity securities	24.7	6.0	16.4	5.1	9.9	9.4
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Generally, the asset mix will be rebalanced to the target mix as individual portfolios approach their minimum or maximum levels. Debt securities consist of U.S. and international instruments. Core domestic portfolios can be invested in government, corporate, asset-backed and mortgage-backed obligation securities. While the portfolio may invest in high yield securities, the average quality must be rated at least "investment grade" by rating agencies. Performance of fixed income investments is measured by both traditional investment benchmarks as well as relative changes in the present value of the plan's liabilities. Equity investments consist primarily of U.S. stocks including large, mid and small cap stocks, which are diversified across investment styles such as growth and value. We also invest in international equities with exposure to developing and emerging markets. Derivatives, options and futures are permitted for the purpose of reducing risk but may not be used for speculative purposes.

Our plan assets are primarily invested in common collective trusts (CCTs), which are invested in equity and fixed income securities. In accordance with our investment policy, these pooled investment funds must have an adequate asset base relative to their asset class and be invested in a diversified manner and have a minimum of three years of verified investment performance experience or verified portfolio manager investment experience in a particular investment strategy and have management and oversight by an investment advisor registered with the Securities and Exchange Commission. Investments in a collective investment vehicle are valued by multiplying the investee company's net asset value per share with the number of units or shares owned at the valuation date. Net asset value per share is determined by the trustee. Investments held by the CCT, including collateral invested for securities on loan, are valued on the basis of valuations furnished by a pricing service approved by the CCT's investment manager, which determines valuations using methods based on quoted closing market prices on national securities exchanges, or at fair value as determined in good faith by the CCT's investment manager if applicable. The funds do not contain any redemption restrictions. The direct holding of NorthWestern Corporation stock is not permitted; however, any holding in a diversified mutual fund or collective investment fund is permitted. In addition, the NorthWestern Corporation pension plan assets also include a participating group annuity contract in the John Hancock General Investment Account, which consists primarily of fixed-income securities. The participating group annuity contract is valued based on discounted cash flows of current yields of similar contracts with comparable duration based on the underlying fixed income investments.

Cash Flows

In accordance with the Pension Protection Act of 2006 (PPA), and the relief provisions of the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA), we are required to meet minimum funding levels in order to avoid required contributions and benefit

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restrictions. We have elected to use asset smoothing provided by the WRERA, which allows the use of asset averaging, including expected returns (subject to certain limitations), for a 24-month period in the determination of funding requirements. We expect to continue to make contributions to the pension plans in 2018 and future years that reflect the minimum requirements and discretionary amounts consistent with the amounts recovered in rates. Additional legislative or regulatory measures, as well as fluctuations in financial market conditions, may impact our funding requirements.

Due to the regulatory treatment of pension costs in Montana, pension expense for 2017 and 2016 was based on actual contributions to the plan. Annual contributions to each of the pension plans are as follows (in thousands):

	2017	2016
NorthWestern Energy Pension Plan (MT)	\$ 8,000	\$ 11,500
NorthWestern Corporation Pension Plan (SD and NE)	1,200	1,200
	\$ 9,200	\$ 12,700

We estimate the plans will make future benefit payments to participants as follows (in thousands):

	Pension Benefits	Other Postretirement Benefits
2018	\$ 30,326	\$ 3,353
2019	31,721	2,927
2020	33,452	2,714
2021	34,703	2,502
2022	35,997	2,254
2023-2027	200,820	7,607

Defined Contribution Plan

Our defined contribution plan permits employees to defer receipt of compensation as provided in Section 401(k) of the Internal Revenue Code. Under the plan, employees may elect to direct a percentage of their gross compensation to be contributed to the plan. We contribute various percentage amounts of the employee's gross compensation contributed to the plan. Matching contributions for the year ended December 31, 2017 and 2016 were \$10.0 million and \$9.8 million, respectively.

(17) Stock-Based Compensation

We grant stock-based awards through our Amended and Restated Equity Compensation Plan (ECP), which includes restricted stock awards and performance share awards. In 2014, an additional 600,000 shares of common stock were authorized by the shareholders for issuance under the ECP. As of December 31, 2017, there were 822,695 shares of common stock remaining available for grants. The remaining vesting period for awards previously granted ranges from one to five years if the service and/or performance requirements are met. Nonvested shares do not receive dividend distributions. The long-term incentive plan provides for accelerated vesting in the event of a change in control.

We account for our share-based compensation arrangements by recognizing compensation costs for all share-based awards over

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the respective service period for employee services received in exchange for an award of equity or equity-based compensation. The compensation cost is based on the fair value of the grant on the date it was awarded.

Performance Unit Awards

Performance unit awards are granted annually under the ECP. These awards vest at the end of the three-year performance period if we have achieved certain performance goals and the individual remains employed by us. The exact number of shares issued will vary from 0% to 200% of the target award, depending on actual company performance relative to the performance goals. These awards contain both market- and performance-based components. The performance goals are independent of each other and equally weighted, and are based on two metrics: (i) EPS growth level and average return on equity; and (ii) total shareholder return (TSR) relative to a peer group.

Fair value is determined for each component of the performance unit awards. The fair value of the earnings per share component is estimated based upon the closing market price of our common stock as of the date of grant less the present value of expected dividends, multiplied by an estimated performance multiple determined on the basis of historical experience, which is subsequently trued up at vesting based on actual performance. The fair value of the TSR portion is estimated using a statistical model that incorporates the probability of meeting performance targets based on historical returns relative to the peer group. The following summarizes the significant assumptions used to determine the fair value of performance shares and related compensation expense as well as the resulting estimated fair value of performance shares granted:

	2017	2016
Risk-free interest rate	1.50%	0.85%
Expected life, in years	3	3
Expected volatility	17.0% to 22.7%	17.1% to 22.1%
Dividend yield	3.7%	3.4%

The risk-free interest rate was based on the U.S. Treasury yield of a three-year bond at the time of grant. The expected term of the performance shares is three years based on the performance cycle. Expected volatility was based on the historical volatility for the peer group. Both performance goals are measured over the three-year vesting period and are charged to compensation expense over the vesting period based on the number of shares expected to vest.

A summary of nonvested shares as of and changes during the year ended December 31, 2017, are as follows:

	Performance Unit Awards	
	Shares	Weighted-Average Grant-Date Fair Value
Beginning nonvested grants	175,257	\$ 46.35
Granted	93,108	47.99
Vested	(87,438)	42.47
Forfeited	(5,459)	47.60
Remaining nonvested grants	175,468	\$ 49.11

We recognized compensation expense of \$3.9 million and \$5.3 million for the years ended December 31, 2017 and 2016,

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respectively, and a related income tax expense of \$0.4 million and \$1.8 million, for the years ended December 31, 2017 and 2016, respectively. As of December 31, 2017, we had \$5.5 million of unrecognized compensation cost related to the nonvested portion of outstanding awards, which is reflected as other paid-in capital in our Balance Sheets. The cost is expected to be recognized over a weighted-average period of 2 years. The total fair value of shares vested was \$3.7 million and \$3.5 million for the years ended December 31, 2017 and 2016, respectively.

Retirement/Retention Restricted Share Awards

In December 2011, an executive retirement / retention program was established that provides for the annual grant of restricted share units. These awards are subject to a five-year performance and vesting period. The performance measure for these awards requires net income for the calendar year of at least three of the five full calendar years during the performance period to exceed net income for the calendar year the awards are granted. Once vested, the awards will be paid out in shares of common stock in five equal annual installments after a recipient has separated from service. The fair value of these awards is measured based upon the closing market price of our common stock as of the date of grant less the present value of expected dividends.

A summary of nonvested shares as of and changes during the year ended December 31, 2017, are as follows:

	Shares	Weighted-Average Grant-Date Fair Value
Beginning nonvested grants	62,591	\$ 41.14
Granted	13,394	52.20
Vested	(8,445)	27.42
Forfeited	—	—
Remaining nonvested grants	67,540	\$ 43.09

Director's Deferred Compensation

Nonemployee directors may elect to defer up to 100% of any qualified compensation that would be otherwise payable to him or her, subject to compliance with our 2005 Deferred Compensation Plan for Nonemployee Directors and Section 409A of the Internal Revenue Code. The deferred compensation may be invested in NorthWestern stock or in designated investment funds. Compensation deferred in a particular month is recorded as a deferred stock unit (DSU) on the first of the following month based on the closing price of NorthWestern stock or the designated investment fund. The DSUs are marked-to-market on a quarterly basis with an adjustment to director's compensation expense. Based on the election of the nonemployee director, following separation from service on the Board, other than on account of death, he or she shall be paid a distribution either in a lump sum or in approximately equal installments over a designated number of years (not to exceed 10 years). During the years ended December 31, 2017 and 2016, DSUs issued to members of our Board totaled 54,920 and 28,338, respectively. Total compensation expense attributable to the DSUs during the years ended December 31, 2017 and 2016 was approximately \$2.9 million and \$2.4 million, respectively.

(18) Common Stock

We have 250,000,000 shares authorized consisting of 200,000,000 shares of common stock with a \$0.01 par value and 50,000,000 shares of preferred stock with a \$0.01 par value. Of these shares, 2,865,957 shares of common stock are reserved for the incentive plan awards. For further detail of grants under this plan see Note 17 - Stock-Based Compensation.

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In September 2017, we entered into an Equity Distribution Agreement with Merrill Lynch, Pierce, Fenner, & Smith, Incorporated and J. P. Morgan Securities LLC, collectively the sales agents, pursuant to which we may offer and sell shares of our common stock from time to time, having an aggregate gross sales price of up to \$100 million. During 2017, we sold 888,938 shares of our common stock at an average price of \$61.30 per share. Proceeds received were approximately \$53.7 million, which are net of sales commissions paid of approximately \$0.8 million and other fees. During the three months ended December 31, 2017, we issued 805,169 shares at an average price of \$61.48, for net proceeds of \$48.9 million, which is net of sales commissions of approximately \$0.6 million and other fees.

Repurchase of Common Stock

Shares tendered by employees to us to satisfy the employees' tax withholding obligations in connection with the vesting of restricted stock awards totaled 34,208 and 49,514 during the years ended December 31, 2017 and 2016, respectively, and are reflected in reacquired capital stock. These shares were credited to reacquired capital stock based on their fair market value on the vesting date.

(19) Commitments and Contingencies

Qualifying Facilities Liability

Our QF liability primarily consists of unrecoverable costs associated with three contracts covered under the Public Utility Regulatory Policies Act. These contracts require us to purchase minimum amounts of energy at prices ranging from \$61 to \$136 per MWH through 2029. Our estimated gross contractual obligation related to these contracts is approximately \$807.4 million through 2029. A portion of the costs incurred to purchase this energy is recoverable through rates, totaling approximately \$625.6 million through 2029. The present value of the remaining liability is recorded in accumulated miscellaneous operating provisions in our Balance Sheets. The following summarizes the change in the liability (in thousands):

	December 31,	
	2017	2016
Beginning QF liability	\$ 134,324	\$ 138,310
Unrecovered amount	(12,009)	(14,829)
Interest on long-term debt	10,471	10,843
Ending QF liability	\$ 132,786	\$ 134,324

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The following summarizes the estimated gross contractual obligation less amounts recoverable through rates (in thousands):

	Gross Obligation	Recoverable Amounts	Net
2018	76,703	58,401	18,302
2019	78,836	59,020	19,816
2020	80,984	59,647	21,337
2021	82,941	60,136	22,805
2022	84,948	60,639	24,309
Thereafter	403,009	327,773	75,236
Total	\$ 807,421	\$ 625,616	\$ 181,805

Long Term Supply and Capacity Purchase Obligations

We have entered into various commitments, largely purchased power, electric transmission, coal and natural gas supply and natural gas transportation contracts. These commitments range from one to 26 years. Costs incurred under these contracts are included in operating expenses in the Statements of Income and were approximately \$228.4 million and \$216.8 million for the years ended December 31, 2017 and 2016, respectively. As of December 31, 2017, our commitments under these contracts are \$190.6 million in 2018, \$179.0 million in 2019, \$134.8 million in 2020, \$113.9 million in 2021, \$116.0 million in 2022, and \$1.3 billion thereafter. These commitments are not reflected in our Financial Statements.

Hydroelectric License Commitments

With the Hydro Transaction, we assumed two Memoranda of Understanding (MOUs) existing with state, federal and private entities. The MOUs are periodically updated and renewed and require us to implement plans to mitigate the impact of the projects on fish, wildlife and their habitats, and to increase recreational opportunities. The MOUs were created to maximize collaboration between the parties and enhance the possibility to receive matching funds from relevant federal agencies. Under these MOUs, we have a remaining commitment to spend approximately \$20.0 million between 2018 and 2040. These commitments are not reflected in our Financial Statements.

ENVIRONMENTAL LIABILITIES AND REGULATION

Environmental Matters

The operation of electric generating, transmission and distribution facilities, and gas gathering, storage, transportation and distribution facilities, along with the development (involving site selection, environmental assessments, and permitting) and construction of these assets, are subject to extensive federal, state, and local environmental and land use laws and regulations. Our activities involve compliance with diverse laws and regulations that address emissions and impacts to the environment, including air and water, protection of natural resources, avian and wildlife. We monitor federal, state, and local environmental initiatives to determine potential impacts on our financial results. As new laws or regulations are implemented, our policy is to assess their applicability and implement the necessary modifications to our facilities or their operation to maintain ongoing compliance.

Our environmental exposure includes a number of components, including remediation expenses related to the cleanup of current or

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former properties, and costs to comply with changing environmental regulations related to our operations. At present, the majority of our environmental reserve relates to the remediation of former manufactured gas plant sites owned by us and is estimated to range between \$26.7 million to \$31.2 million. As of December 31, 2017, we have a reserve of approximately \$30.3 million, which has not been discounted. Environmental costs are recorded when it is probable we are liable for the remediation and we can reasonably estimate the liability. We use a combination of site investigations and monitoring to formulate an estimate of environmental remediation costs for specific sites. Our monitoring procedures and development of actual remediation plans depend not only on site specific information but also on coordination with the different environmental regulatory agencies in our respective jurisdictions; therefore, while remediation exposure exists, it may be many years before costs are incurred.

Over time, as costs become determinable, we may seek authorization to recover such costs in rates or seek insurance reimbursement as applicable; therefore, although we cannot guarantee regulatory recovery, we do not expect these costs to have a material effect on our financial position or results of operations.

Manufactured Gas Plants - Approximately \$23.5 million of our environmental reserve accrual is related to manufactured gas plants. A formerly operated manufactured gas plant located in Aberdeen, South Dakota, has been identified on the Federal Comprehensive Environmental Response, Compensation, and Liability Information System list as contaminated with coal tar residue. We are currently conducting feasibility studies, implementing remedial actions pursuant to work plans approved by the South Dakota Department of Environment and Natural Resources, and conducting ongoing monitoring and operation and maintenance activities. As of December 31, 2017, the reserve for remediation costs at this site is approximately \$9.6 million, and we estimate that approximately \$4.6 million of this amount will be incurred during the next five years.

We also own sites in North Platte, Kearney and Grand Island, Nebraska on which former manufactured gas facilities were located. We are currently working independently to fully characterize the nature and extent of potential impacts associated with these Nebraska sites. Our reserve estimate includes assumptions for site assessment and remedial action work. At present, we cannot determine with a reasonable degree of certainty the nature and timing of any risk-based remedial action at our Nebraska locations.

In addition, we own or have responsibility for sites in Butte, Missoula and Helena, Montana on which former manufactured gas plants were located. The Butte and Helena sites, both listed as high priority sites on Montana's state superfund list, were placed into the Montana Department of Environmental Quality (MDEQ) voluntary remediation program for cleanup due to soil and groundwater impacts. Soil and coal tar were removed at the sites in accordance with the MDEQ requirements. Groundwater monitoring is conducted semiannually at both sites. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of additional remedial actions and/or investigations, if any, at the Butte site. In August 2016, the MDEQ sent us a Notice of Potential Liability and Request for Remedial Action regarding the Helena site. In September 2017, we submitted a Draft Remedial Investigation Work Plan for the Helena site, based on the request of the MDEQ. Comments from the MDEQ are expected in the first quarter of 2018.

An investigation conducted at the Missoula site did not require remediation activities, but required preparation of a groundwater monitoring plan. Monitoring wells have been installed and groundwater is monitored semiannually. At the request of Missoula Valley Water Quality District (MVWQD), a draft risk assessment was prepared for the Missoula site and presented to the MVWQD. We and the MVWQD agreed additional site investigation work is appropriate. Analytical results from an October 2016 sampling exceeded the Montana Maximum Contaminant Level for benzene and/or total cyanide in certain monitoring wells. These results were forwarded to MVWQD which shared the same with the MDEQ. MDEQ requested that MVWQD file a formal complaint with MDEQ's Enforcement Division, which MVWQD filed in July 2017. This is expected to prompt MDEQ to reevaluate its position concerning listing the Missoula site on the State of Montana's superfund list. New landowners purchased a portion of the Missoula site using funding provided by a third party. The terms of the funding require the new landowners to address environmental issues. The new landowners

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contacted us and we addressed their immediate concerns. After researching historical ownership we have identified another potentially responsible party with whom we have initiated communications regarding the site. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of risk-based remedial action, if any, at the Missoula site.

Global Climate Change - National and international actions have been initiated to address global climate change and the contribution of GHG including, most significantly, carbon dioxide (CO₂). These actions include legislative proposals, Executive and Environmental Protection Agency (EPA) actions at the federal level, actions at the state level, and private party litigation relating to GHG emissions. Coal-fired plants have come under particular scrutiny due to their level of GHG emissions. We have joint ownership interests in four coal-fired electric generating plants, all of which are operated by other companies. We are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated.

While numerous bills have been introduced that address climate change from different perspectives, including through direct regulation of GHG emissions, the establishment of cap and trade programs and the establishment of Federal renewable portfolio standards, Congress has not passed any federal climate change legislation and we cannot predict the timing or form of any potential legislation. In the absence of such legislation, EPA is presently regulating new and existing sources of GHG emissions through regulations. EPA is currently reviewing its existing regulations as a result of an Executive Order issued by President Trump on March 28, 2017 (the Executive Order) instructing all federal agencies to review all regulations and other policies (specifically including the Clean Power Plan, which is discussed in further detail below) that burden the development or use of domestically produced energy resources and suspend, revise or rescind those that pose an undue burden beyond that required to protect the public interest.

As a result of the Executive Order review, on October 10, 2017, the EPA proposed to repeal the Clean Power Plan (CPP). Subsequently, the EPA issued an Advance Notice of Proposed Rulemaking, soliciting information on systems of emission reduction that comply with EPA's interpretation of the Clean Air Act, for a possible replacement of the CPP, which was published in the Federal Register on December 28, 2017. The CPP was published in October 2015 and was intended to establish GHG performance standards for existing power plants under Clean Air Act Section 111(d). The CPP established CO₂ emission performance standards for existing electric utility steam generating units and natural gas combined cycle units. In its repeal proposal, EPA indicated that it had not yet determined whether it will promulgate a new rule to replace the CPP and the form, if any, such a replacement would take.

Following the issuance of the CPP in October 2015, judicial appeals were filed in the United States Court of Appeals for the District of Columbia Circuit (D.C. Circuit), including an appeal by us. The United States Supreme Court (Supreme Court) issued a stay pending resolution of the appeals by the D.C. Circuit. The D.C. Circuit filed an order on November 9, 2017, holding the case in abeyance for 60 days. On January 10, 2018, EPA filed a status report requesting the D.C. Circuit continue to hold the case in abeyance pending conclusion of its rulemaking.

In addition, administrative requests for reconsideration of the CPP were filed with the EPA, including one filed by us in December 2015. We requested the EPA reconsider the CPP, in part, on the grounds that the CO₂ reductions in the CPP applicable to Montana were substantially greater than the reductions the EPA had originally proposed. The EPA denied the petition for reconsideration on January 11, 2017, and we appealed that denial to the D.C. Circuit on March 13, 2017. The EPA has also requested that this case be held in abeyance.

We cannot predict what, if any, action the D.C. Circuit may take in either of these two cases, particularly in light of the EPA's proposal to repeal the CPP. If the CPP ultimately is not repealed, survives the legal challenges described above, and is implemented as written, or if a replacement to the CPP is adopted with similar requirements, it could result in significant additional compliance costs

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that would affect our future results of operations and financial position if such costs are not recovered through regulated rates. We will continue working with federal and state regulatory authorities, other utilities, and stakeholders to seek relief from any GHG regulations that, in our view, disproportionately impacts customers in our region.

Future additional environmental requirements could cause us to incur material costs of compliance, increase our costs of procuring electricity, decrease transmission revenue and impact cost recovery. Technology to efficiently capture, remove and/or sequester such GHG emissions may not be available within a timeframe consistent with the implementation of any such requirements. Physical impacts of climate change also may present potential risks for severe weather, such as droughts, fires, floods, ice storms and tornadoes, in the locations where we operate or have interests. These potential risks may impact costs for electric and natural gas supply and maintenance of generation, distribution, and transmission facilities.

Clean Air Act Rules and Associated Emission Control Equipment Expenditures - The EPA has proposed or issued a number of rules under different provisions of the Clean Air Act that could require the installation of emission control equipment at the generation plants in which we have joint ownership.

On January 10, 2017, the EPA published amendments to the requirements under the Clean Air Act for state plans for protection of visibility. Among other things, these amendments revised the process and requirements for the state implementation plans and extended the due date for the next periodic comprehensive regional haze state implementation plan revisions from 2018 to 2021. Therefore, by 2021, Montana, or EPA, must develop a revised plan that demonstrates reasonable progress toward eliminating man-made emissions of visibility impairing pollutants, which could impact Colstrip Unit 4. In March 2017, we filed a Petition for Review of these amendments with the D.C. Circuit, which was consolidated with other petitions challenging the final rule. The EPA has not responded to our petition. On January 19, 2018, EPA advised the D.C. Circuit that it intended to initiate rulemaking to revisit the amendment, and asked that the case be held in abeyance. On January 30, 2018, the D.C. Circuit granted the EPA's request to hold the case in abeyance pending further order of the Court.

Jointly Owned Plants - We have joint ownership in generation plants located in South Dakota, North Dakota, Iowa and Montana that are or may become subject to the various regulations discussed above that have been issued or proposed. Regarding the CPP, as discussed above, we cannot predict the impact of the CPP on us until there is a definitive judicial decision or administrative action by the EPA repealing or significantly changing the CPP.

Other - We continue to manage equipment containing polychlorinated biphenyl (PCB) oil in accordance with the EPA's Toxic Substance Control Act regulations. We will continue to use certain PCB-contaminated equipment for its remaining useful life and will, thereafter, dispose of the equipment according to pertinent regulations that govern the use and disposal of such equipment.

We routinely engage the services of a third-party environmental consulting firm to assist in performing a comprehensive evaluation of our environmental reserve. Based upon information available at this time, we believe that the current environmental reserve properly reflects our remediation exposure for the sites currently and previously owned by us. The portion of our environmental reserve applicable to site remediation may be subject to change as a result of the following uncertainties:

- We may not know all sites for which we are alleged or will be found to be responsible for remediation; and
- Absent performance of certain testing at sites where we have been identified as responsible for remediation, we cannot estimate with a reasonable degree of certainty the total costs of remediation.

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LEGAL PROCEEDINGS

Billings, Montana Refinery Outage Claim

On January 25, 2014, an electrical outage on our 50kV lines supplying power to the ExxonMobil refinery in Billings, Montana caused the refinery to shut down for an extended period. On January 13, 2016, a second electrical outage shut down the ExxonMobil refinery for about nine days. On January 22, 2016, ExxonMobil filed suit against NorthWestern in U.S. District Court in Billings, Montana, seeking unspecified compensatory and punitive damages arising from both outages. ExxonMobil claimed property damages and economic losses of approximately \$84.9 million to \$95.6 million. We reported the refinery's claims and lawsuit to our liability insurance carriers under our liability insurance coverage, which has a \$2.0 million per occurrence retention. We also brought third-party complaints against the City of Billings and General Electric International, Inc. alleging that they were responsible in whole or in part for the outages.

Following the completion of fact and expert witness discovery, the parties participated in mediation on November 16, 2017, which resulted in a settlement of all claims. The parties filed a stipulation for dismissal with prejudice, and on December 21, 2017, the court dismissed all claims and third-party claims with prejudice and ordered each party to pay their own costs and fees. Our liability insurance carriers have reimbursed us for the amount of the settlement, less our retention amounts.

Pacific Northwest Solar Litigation

Pacific Northwest Solar, LLC (PNWS) is an Oregon solar QF developer with which we began negotiating in early 2016 to purchase capacity and energy at our avoided cost under the QF-1 option 1(a) standard rates in accordance with PURPA as implemented by the FERC and the MPSC.

On June 16, 2016, however, the MPSC entered a Notice of Commission Action (MPSC Notice) suspending the availability of QF-1 option 1(a) standard rates for solar projects greater than 100 kW, which included the various projects proposed by PNWS. The MPSC exempted from the suspension any contracts at the standard tariff rate with solar QFs greater than 100 kW, but no larger than 3 MW, if prior to the date of the MPSC Notice, the QF had submitted a signed power purchase agreement and had executed an interconnection agreement. PNWS had not obtained interconnection agreements for any of its projects as of June 16, 2016, so based on the MPSC Notice and subsequent July 25, 2016 Order 7500 of like effect from the MPSC, we discontinued further negotiations with PNWS.

In November 2016, PNWS sued us in state court seeking unspecified damages for breach of contract and other relief, including a judicial declaration that some or all of the 21 proposed power purchase agreements were in effect. We removed the state lawsuit to the United States District Court for the District of Montana.

On July 19, 2017, we entered into a partial settlement agreement with PNWS that resolved some but not all of PNWS' litigation claims. As a result of that settlement, on August 14, 2017, PNWS amended its original complaint to include four, rather than 21, power purchase agreements.

Currently pending before the United States District Court are our motion to dismiss, our motion for partial summary judgment, and PNWS's motion for summary judgment on its request for declaratory relief regarding the four power purchase agreements.

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We dispute the remaining claims in PNWS' lawsuit and intend to vigorously defend those claims. This matter is in the initial stages, and we cannot predict an outcome or estimate the amount or range of loss that would result from an adverse outcome in the remaining claims.

State of Montana - Riverbed Rents

On April 1, 2016, the State of Montana (State) filed a complaint on remand (the State's Complaint) with the Montana First Judicial District Court (State District Court), naming us, along with Talen Montana, LLC (Talen) as defendants. The State claims it owns the riverbeds underlying 10 of our hydroelectric facilities (dams, along with reservoirs and tailraces) on the Missouri, Madison and Clark Fork Rivers, and seeks rents for Talen's and our use and occupancy of such lands. The facilities at issue in the litigation include the Hebgen, Madison, Hauser, Holter, Black Eagle, Rainbow, Cochrane, Ryan, and Morony facilities on the Missouri and Madison Rivers and the Thompson Falls facility on the Clark Fork River. We acquired these facilities from Talen in November 2014.

The litigation has a long prior history, which culminated with a 2012 decision by the United States Supreme Court holding that the Montana Supreme Court erred in not considering a segment-by-segment approach to determine navigability and relying on present day recreational use of the rivers. It also held that what it referred to as the Great Falls Reach "at least from the head of the first waterfall to the foot of the last" was not navigable for title purposes, and thus the State did not own the riverbeds in that segment. The United States Supreme Court remanded the case to the Montana Supreme Court for further proceedings not inconsistent with its opinion. Following the 2012 remand, the case laid dormant for four years until the State's Complaint was filed with the State District Court. On April 20, 2016, we removed the case from State District Court to the United States District Court for the District of Montana (Federal District Court). The State filed a motion to remand and following briefing and argument, on October 10, 2017, the Federal District Court Judge entered an order denying the State's motion. As the State's Complaint included a claim that the State owned the riverbeds in the Great Falls Reach, on October 16, 2017, we and Talen renewed our earlier filed motions seeking to dismiss the portion of the State's Complaint concerning the Great Falls Reach in light of the United States Supreme Court's decision. The motions to dismiss have been fully briefed and are awaiting decision.

We dispute the State's claims and intend to vigorously defend the lawsuit. This matter is in the initial stages, and we cannot predict an outcome. If the Federal District Court determines the riverbeds under all 10 of the hydroelectric facilities are navigable (including the five hydroelectric facilities on the Great Falls Reach) and if it calculates damages as the State District Court did in 2008, we estimate the annual rents could be approximately \$7 million commencing in November 2014, when we acquired the facilities. We anticipate that any obligation to pay the State rent for use and occupancy of the riverbeds would be recoverable in rates from customers, although there can be no assurances that the MPSC would approve any such recovery.

Wilde Claims

On October 10, 2017, Martin Wilde, a Montana resident and wind developer, and three entities with which he is affiliated, commenced a lawsuit against the MPSC, each individual commissioner of the MPSC (in each of their official and individual capacities), and us in the Montana Eighth Judicial District Court (Eighth District Court). The Wilde lawsuit alleges that the MPSC collaborated with NorthWestern to set discriminatory rates and contract durations for QF developers. The plaintiffs seek power purchase agreements at \$45.19 per megawatt hour for a 25-year term or, as an alternative remedy to the alleged discrimination, a reduction in NorthWestern's rates by \$17.03 per megawatt hour. The Wilde lawsuit also seeks compensatory damages of not less than \$4.8 million, various forms of declaratory relief, injunctive relief, unspecified damages, and punitive damages.

On October 20, 2017, the Eighth District Court conducted a hearing on the Wilde plaintiffs' application for a preliminary

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injunction to stop the defendants from the alleged ongoing discrimination that harms development of renewable energy in Montana. At the hearing's conclusion, the court did not rule on the requested injunction but orally ordered post-hearing briefs. On November 11, 2017, Mr. Wilde died in a farming accident. The Court granted the plaintiffs' request for a stay until March 26, 2018. We have received no indication whether or not Mr. Wilde's estate or the other plaintiff entities will continue the litigation after the stay expires.

Other Legal Proceedings

We are also subject to various other legal proceedings, governmental audits and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to these other actions will not materially affect our financial position, results of operations, or cash flows.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

[illegible]

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(9,015,170)		(8,596,115)		
2	(1,338,388)		(1,143,079)		
3			25,460		
4	(1,338,388)		(1,117,619)	164,171,857	163,054,238
5	(10,353,558)		(9,713,734)		
6	(10,353,558)		(9,713,734)		
7	371,377		1,144,600		
8			(202,945)		
9	371,377		941,655	162,702,800	163,644,455
10	(9,982,181)		(8,772,079)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	5,278,944,582	4,100,416,077	
4	Property Under Capital Leases	40,209,537		
5	Plant Purchased or Sold			
6	Completed Construction not Classified			
7	Experimental Plant Unclassified	1,631,264	1,631,264	
8	Total (3 thru 7)	5,320,785,383	4,102,047,341	
9	Leased to Others			
10	Held for Future Use	4,769,005	4,764,105	
11	Construction Work in Progress	61,848,139	50,057,385	
12	Acquisition Adjustments	685,416,727	855,736,319	
13	Total Utility Plant (8 thru 12)	6,072,819,254	5,012,605,150	
14	Accum Prov for Depr, Amort, & Depl	2,174,435,523	1,674,953,425	
15	Net Utility Plant (13 less 14)	3,898,383,731	3,337,651,725	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	2,046,339,881	1,620,278,312	
19	Amort & Depl of Producing Nat Gas Land/Land Right	28,226,150		
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	68,954,235	23,759,857	
22	Total In Service (18 thru 21)	2,143,520,266	1,644,038,169	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj	30,915,257	30,915,257	
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,174,435,523	1,674,953,426	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
984,252,783	1,519,564			192,756,158	3
			40,209,537		4
					5
					6
					7
984,252,783	1,519,564		40,209,537	192,756,158	8
					9
4,900					10
4,197,704				7,593,050	11
		-170,319,592			12
988,455,387	1,519,564	-170,319,592	40,209,537	200,349,208	13
416,918,061	892,408	8,429,196	23,120,462	50,121,971	14
571,537,326	627,156	-178,748,788	17,089,075	150,227,237	15
					16
					17
354,407,152	892,408	8,429,196	23,120,462	39,212,351	18
28,226,150					19
					20
34,284,758				10,909,620	21
416,918,060	892,408	8,429,196	23,120,462	50,121,971	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
416,918,060	892,408	8,429,196	23,120,462	50,121,971	33

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	19,995		
3	(302) Franchises and Consents	2,004		
4	(303) Miscellaneous Intangible Plant	8,461,550	231,059	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,483,549	231,059	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	813,387		
9	(311) Structures and Improvements	50,096,043	579,412	
10	(312) Boiler Plant Equipment	223,133,534	2,234,982	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	40,819,409	2,029,497	
13	(315) Accessory Electric Equipment	11,626,291	889,544	
14	(316) Misc. Power Plant Equipment	24,854,515	143,480	
15	(317) Asset Retirement Costs for Steam Production	15,512,892		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	366,856,071	5,876,915	
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights	5,732,621		
28	(331) Structures and Improvements	123,207,218	297,466	
29	(332) Reservoirs, Dams, and Waterways	157,126,292	3,513,158	
30	(333) Water Wheels, Turbines, and Generators	120,302,681	356,653	
31	(334) Accessory Electric Equipment	83,098,411	1,596,400	
32	(335) Misc. Power Plant Equipment	36,672,650	252,244	
33	(336) Roads, Railroads, and Bridges	2,453,164		
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	528,593,037	6,015,921	
36	D. Other Production Plant			
37	(340) Land and Land Rights	2,136,783	-48,523	
38	(341) Structures and Improvements	78,688,402	131,775	
39	(342) Fuel Holders, Products, and Accessories	26,718,685	139	
40	(343) Prime Movers	145,261,527	5,201,780	
41	(344) Generators	137,160,448	585,116	
42	(345) Accessory Electric Equipment	24,576,917	88,808	
43	(346) Misc. Power Plant Equipment	41,739,672	416,763	
44	(347) Asset Retirement Costs for Other Production	5,402,420		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	461,684,854	6,375,858	
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,357,133,962	18,268,694	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			19,995	2
		17,525,580	17,527,584	3
1,235,579			7,457,030	4
1,235,579		17,525,580	25,004,609	5
				6
				7
			813,387	8
66,041			50,609,414	9
578,204			224,790,312	10
				11
65,678			42,783,228	12
5,447			12,510,388	13
25,828			24,972,167	14
63,049			15,449,843	15
804,247			371,928,739	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
			5,732,621	27
43,446		-40,672	123,420,566	28
460,595		7,410,670	167,589,525	29
111,135		424,162	120,972,361	30
152,616		-424,162	84,118,033	31
35,431		-17,525,580	19,363,883	32
		40,672	2,493,836	33
				34
803,223		-10,114,910	523,690,825	35
				36
			2,088,260	37
			78,820,177	38
43,829			26,674,995	39
3,367,123		1,912,561	149,008,745	40
		-1,912,561	135,833,003	41
87,465			24,578,260	42
3,863		12,272	42,164,844	43
120,599			5,281,821	44
3,622,879		12,272	464,450,105	45
5,230,349		-10,102,638	1,360,069,669	46

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	35,442,821	3,864,603		
49	(352) Structures and Improvements	35,615,990	11,373,376		
50	(353) Station Equipment	312,320,241	21,070,140		
51	(354) Towers and Fixtures	28,727,724			
52	(355) Poles and Fixtures	278,583,925	51,319,977		
53	(356) Overhead Conductors and Devices	179,696,344	10,073,275		
54	(357) Underground Conduit	705,146	41,322		
55	(358) Underground Conductors and Devices	4,159,011	267,779		
56	(359) Roads and Trails	2,519,641			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	877,770,843	98,010,472		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	6,597,958	4,711,056		
61	(361) Structures and Improvements	14,945,193	5,506,380		
62	(362) Station Equipment	201,280,027	37,673,097		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	301,845,570	20,974,708		
65	(365) Overhead Conductors and Devices	134,332,486	5,773,134		
66	(366) Underground Conduit	111,033,566	13,957,137		
67	(367) Underground Conductors and Devices	224,783,802	23,769,402		
68	(368) Line Transformers	240,527,636	9,440,231		
69	(369) Services	135,561,564	8,836,027		
70	(370) Meters	63,013,858	1,725,313		
71	(371) Installations on Customer Premises	137,093	20,784		
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	62,353,863	800,163		
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,496,412,616	133,187,432		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	777,847			
87	(390) Structures and Improvements	10,471,899	265,749		
88	(391) Office Furniture and Equipment	2,800,446	236		
89	(392) Transportation Equipment	61,569,090	5,649,532		
90	(393) Stores Equipment	739,865	-65,769		
91	(394) Tools, Shop and Garage Equipment	9,108,757	806,265		
92	(395) Laboratory Equipment	1,703,133			
93	(396) Power Operated Equipment	4,811,301	695,232		
94	(397) Communication Equipment	29,751,571	5,480,846		
95	(398) Miscellaneous Equipment	2,065,294			
96	SUBTOTAL (Enter Total of lines 86 thru 95)	123,799,203	12,832,091		
97	(399) Other Tangible Property				
98	(399.1) Asset Retirement Costs for General Plant				
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	123,799,203	12,832,091		
100	TOTAL (Accounts 101 and 106)	3,863,600,173	262,529,748		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified	1,574,813	-56,451		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,865,174,986	262,586,199		

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4	
NorthWestern Corporation				
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			39,307,424	48
76,311		-6,958,233	39,954,822	49
2,946,482		575,314	331,019,213	50
			28,727,724	51
3,331,613		-42,449	326,529,840	52
1,455,778		7,983	188,321,824	53
			746,468	54
			4,426,790	55
			2,519,641	56
				57
7,810,184		-6,417,385	961,553,746	58
				59
5			11,309,009	60
2,260		-436,593	20,012,720	61
1,216,166		-592,757	237,144,201	62
				63
2,398,912		34,479	320,455,845	64
839,239			139,266,381	65
52,077		1,586	124,940,212	66
2,325,721			246,227,483	67
783,430			249,184,437	68
524,946			143,872,645	69
270,083			64,469,088	70
20,483			137,394	71
				72
253,634			62,900,392	73
				74
8,686,956		-993,285	1,619,919,807	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			777,847	86
11,000		-56,965	10,669,683	87
318,553			2,482,129	88
1,794,514			65,424,108	89
35,400			638,696	90
112,235		19,124	9,821,911	91
181,860			1,521,273	92
371,548		-31,396	5,103,589	93
542,579		673,878	35,363,716	94
			2,065,294	95
3,367,689		604,641	133,868,246	96
				97
				98
3,367,689		604,641	133,868,246	99
26,330,757		616,913	4,100,416,077	100
				101
				102
			1,631,264	103
26,330,757		616,913	4,102,047,341	104

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Townsend Transmission Sub site	January 11	2018	1,763,378	
3	Billings Hawthorn Park Sub site	January 01	2022	739,910	
4	Missoula Miller Creek Sub site	January 01	2022	622,270	
5	Belgrade West Sub site	June 13	2021	425,694	
6					
7	Minor Projects (Less than \$250,000 - 20 items)	Various	Various	1,212,853	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
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27					
28					
29					
30					
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32					
33					
34					
35					
36					
37					
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42					
43					
44					
45					
46					
47	Total			4,764,105	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	Thompson Falls Burke A&B 115 kV NERC	3,447,232			
2	Thompson Falls Spillway Capacity Increase	3,426,872			
3	Big Timber Wind 172 & 202	2,762,252			
4	Crow Reservation Easement Renewal	2,412,972			
5	GIA Stillwater Network	2,095,233			
6	Ryan Unit 3 Generator Rewind-Restack	1,754,778			
7	Bozeman Division Capital Blanket Growth	1,691,478			
8	Admin Historic Right-of-Way Stat	1,656,630			
9	DSIP Communications Spectrum	1,640,076			
10	Yellowtail - Billings 230 kV	1,511,401			
11	Ryan Unit 3 Turbine Upgrade	1,168,512			
12					
13	Minor Projects (Less than \$1,000,000 - 262 items)	22,789,632			
14					
15					
16	SOUTH DAKOTA				
17					
18	Minor Projects (Less than \$1,000,000 - 188 items)	3,700,317			
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43	TOTAL	50,057,385			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,538,174,893	1,538,174,893		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	118,487,053	118,487,053		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	118,487,053	118,487,053		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	24,911,527	24,911,527		
13	Cost of Removal	20,496,814	20,496,814		
14	Salvage (Credit)	2,169,424	2,169,424		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	43,238,917	43,238,917		
16	Other Debit or Cr. Items (Describe, details in footnote):	6,050,789	6,050,789		
17					
18	Book Cost or Asset Retirement Costs Retired	804,494	804,494		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,620,278,312	1,620,278,312		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	235,543,591	235,543,591		
21	Nuclear Production				
22	Hydraulic Production-Conventional	115,304,313	115,304,313		
23	Hydraulic Production-Pumped Storage				
24	Other Production	82,844,896	82,844,896		
25	Transmission	390,407,787	390,407,787		
26	Distribution	729,970,332	729,970,332		
27	Regional Transmission and Market Operation				
28	General	66,207,393	66,207,393		
29	TOTAL (Enter Total of lines 20 thru 28)	1,620,278,312	1,620,278,312		

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	NorthWestern Services, LLC				
2	Capital Stock				
3	Paid in Capital			1,803,694	
4	Equity in Undistributed Earnings			111,198	
5	SUBTOTAL			1,914,892	
6					
7	Risk Partners Assurance, Ltd.				
8	Capital Stock			1,520,000	
9	Equity in Undistributed Earnings			-69,758	
10	SUBTOTAL			1,450,242	
11					
12	Canadian Montana Pipeline Corporation	2/15/02			
13	Translation Adjustment			1,627,840	
14	Paid in Capital			1,388,428	
15	Equity in Undistributed Earnings			874,254	
16	Subtotal			3,890,522	
17					
18	Havre Pipeline Company	12/1/13			
19	Paid in Capital			13,090,715	
20	Equity in Undistributed Earnings			1,258,526	
21	Subtotal			14,349,241	
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42	Total Cost of Account 123.1 \$	-31,073	TOTAL	21,604,897	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		1,803,694		3
4,670		115,868		4
4,670		1,919,562		5
				6
				7
		1,520,000		8
-37,004		-106,763		9
-37,004		1,413,237		10
				11
				12
		1,424,895		13
		1,388,428		14
110,776		985,030		15
110,776		3,798,353		16
				17
				18
		13,096,200		19
-109,515		1,149,011		20
-109,515		14,245,211		21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
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				41
-31,073		21,376,363		42

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	9,534,006	8,051,234	Electric & Gas	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	8,282,938	8,291,138	Electric & Gas	
8	Transmission Plant (Estimated)	5,949,216	8,130,838	Elec, Gas & Common	
9	Distribution Plant (Estimated)	16,839,332	17,806,035	Elec, Gas & Common	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	31,071,486	34,228,011		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	40,655,492	42,279,245		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	4,105.00		4,105.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	4,105.00		4,105.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
4,106.00		4,106.00		59,138.00		75,560.00		1
								2
								3
								4
								5
								6
								7
								8
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								22
								23
								24
								25
								26
								27
								28
4,106.00		4,106.00		59,138.00		75,560.00		29
								30
								31
								32
								33
								34
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								46

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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	FAC Studies	9,572	253	25,000	253
3	SIS Studies	9,245	253	20,000	253
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	FAC Studies	90,890	253	829,664	253
23	Fast Track Studies	154	253	500	253
24	FEA Studies	55,396	253	120,017	253
25	Optional Studies	2,480	253	20,000	253
26	SIS Studies	199,406	253	738,900	253
27					
28					
29					
30					
31					
32					
33					
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39					
40					

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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Montana:					
2						
3	FAS 109 & Other	360,134,858		Various	204,905,935	155,228,923
4						
5	Basin Creek Capital Lease	7,225,934	77,118	243	45,950	7,257,102
6						
7	Distribution System Infrastructure Project	3,135,758		588 & 880	3,135,758	
8	Docket D2011.1.7					
9	Amortization 2013 - 2017					
10						
11	BPA Residential Exchange Program	1,034,097	8,016,920	254	7,525,527	1,525,490
12	Docket 2015.8.62 and Docket 2016.8.61					
13	Annual Amortization					
14						
15	Property Tax Tracker	14,513,841	12,646,248	(2)407	20,293,167	6,866,922
16	Docket 2015.10.81 and Docket 2016.1.9					
17	Annual Amortization					
18						
19	FAS 106	5,030,844		(2)926	2,124,256	2,906,588
20	Docket 93.6.24 and Docket 2009.9.129					
21						
22	FAS 112	4,826,391		(2)926	496,682	4,329,709
23	Docket 93.6.24 and Docket 2009.9.129					
24						
25	CTC QF Over/Under Collections	598,357	1,463,903	407	1,487,935	574,325
26	Docket 97.7.90 and Docket 2001.1.5					
27	Annual Amortization					
28						
29	Compensated Absences	10,398,451	1,165,339	242	1,070,821	10,492,969
30	Docket 97.11.219					
31						
32	Excess Refunds Interim General Rate Case	32,105				32,105
33						
34	Pension Plan	113,273,206	26,723,548	(2)407	33,742,892	106,253,862
35						
36	Montana Consumer Counsel Tax	1,367,924	228,087	Various	164,046	1,431,965
37	Docket 2015.9.88 and Docket 2016.9.73					
38						
39	Montana Public Service Commission Tax	1,953,729	1,175,917	Various	538,175	2,591,471
40	Docket 2015.9.67 and Docket 2016.9.72					
41						
42	Natural Gas Transmission Verification Program		819,971			819,971
43	Docket No. D2016.11.88					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1						
2	Study of the Costs & Benefits of		183			183
3	of Customer Generators					
4						
5	Asset Retirement Obligation	8,909,369	2,359,226			11,268,595
6						
7						
8	South Dakota:					
9						
10	FAS 109 & Other	51,411,461		Various	42,681,792	8,729,669
11						
12	Pension Plan	13,860,036		(2)407	4,609,930	9,250,106
13						
14	Manufactured Gas Plants	13,600,829	78	2407	1,202,135	12,398,772
15	Docket NG 11-003					
16						
17	Rate Case Costs	227,737		407	78,084	149,653
18	Docket EL 14-106					
19						
20	Field Inventory	711,778		407	89,916	621,862
21	Docket EL 14-106					
22						
23	Miscellaneous Regulatory Asset	167,990				167,990
24	Docket EL 14-106					
25						
26	Asset Retirement Obligation	2,835,250	673,162			3,508,412
27						
28						
29						
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44	TOTAL :	615,249,945	55,349,700		324,193,001	346,406,644

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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Montana Operations:					
2						
3	Energy Stored in Out of State	145	196,770	555	193,258	3,657
4	Utilities					
5						
6	500 kV Operations - Partner's	1,075,806	3,550,096	131	4,516,162	109,740
7	Share					
8						
9	PPLM Share of WET Tax	13,454	152,840	131	129,660	36,634
10						
11						
12	South Dakota Operations:					
13						
14	Deferred Fuel for Electric	13,699	443,706	547	427,896	29,509
15	Generation					
16						
17	Pension Requirement		2,534,915	253		2,534,915
18						
19						
20						
21						
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40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,103,104				2,714,455

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Regulatory Asset/Liability	493,184	-193,539
3	Unbilled Revenue	8,438,243	3,701,999
4	Compensation Accruals	12,230,695	7,486,191
5	Reserves and Accruals	3,663,363	946,848
6	Pension/Postretirement Benefits	35,005,129	20,183,829
7	Other	25,651,401	17,464,793
8	TOTAL Electric (Enter Total of lines 2 thru 7)	85,482,015	49,590,121
9	Gas		
10	Regulatory Asset/Liability	1,796,756	307,283
11	Unbilled Revenue	4,305,174	2,242,033
12	Compensation Accruals	6,484,565	4,627,354
13	Reserves and Accruals	1,831,890	609,353
14	Pension/Postretirement Benefits	10,842,465	6,703,524
15	Other	7,075,760	4,627,736
16	TOTAL Gas (Enter Total of lines 10 thru 15)	32,336,610	19,117,283
17	Other (Specify)	111,936,252	103,483,127
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	229,754,877	172,190,531

Notes

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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common (NYSE)	200,000,000	0.01	
2				
3	Preferred Stock (none issued)	50,000,000	0.01	
4				
5				
6				
7				
8				
9				
10				
11				
12				
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
49,372,463	529,812	3,608,783	96,376,075			1
						2
						3
						4
						5
						6
						7
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						42

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 211 - MISCELLANEOUS PAID-IN-CAPITAL	
2		
3	Common stock	1,311,985,663
4	Stock based compensation	133,335,457
5	Equity registration fees	-140,000
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
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39		
40	TOTAL	1,445,181,120

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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Acct 221 - Bonds		
2			
3	First Mortgage Bonds - Montana		
4	6.340%	250,000,000	2,175,187
5			167,500 D
6			
7	5.710%	55,000,000	549,881
8			
9	5.010%	161,000,000	909,703
10			-4,730,180 P
11			
12	4.15%	60,000,000	376,601
13			
14	4.30%	40,000,000	251,114
15			
16	4.85%	15,000,000	70,047
17			
18	3.99%	35,000,000	786,241
19			
20	4.176%	450,000,000	4,927,101
21			
22	3.11%	75,000,000	4,137,235
23			
24	4.11%	125,000,000	6,895,391
25			
26	4.03%	250,000,000	17,089,303
27	FERC Docket ES 17-51-000, Sept. 9, 2017		
28	MPSC Docket D2017.8.67, Order 7565, Sept., 21, 2017		
29			
30	Pollution Control Revenue Bonds - Montana	144,660,000	1,590,316
31	2.0% Series, City of Forsyth		
32			
33	TOTAL	2,056,636,900	36,463,877

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
04/01/2009	04/01/2019	04/01/2009	04/01/2019		13,428,472	4
						5
						6
10/15/2009	10/15/2039	10/15/2009	10/15/2039	55,000,000	3,140,500	7
						8
05/27/2010	05/01/2025	05/27/2010	05/01/2025	161,000,000	8,066,100	9
						10
						11
08/10/2012	08/10/2042	08/10/2012	08/10/2042	60,000,000	2,490,000	12
						13
08/10/2012	08/10/2052	08/10/2012	08/10/2052	40,000,000	1,720,000	14
						15
12/19/2013	12/19/2043	12/19/2013	12/19/2043	15,000,000	727,500	16
						17
12/19/2013	12/19/2028	12/19/2013	12/19/2028	35,000,000	1,396,500	18
						19
11/14/2014	11/15/2044	11/14/2014	11/15/2044	450,000,000	18,792,000	20
						21
06/23/2015	7/1/2025	7/1/2015	7/1/2025	75,000,000	2,332,500	22
						23
06/23/2015	7/1/2045	7/1/2015	7/1/2045	125,000,000	5,137,500	24
						25
11/06/2017	11/06/2047	11/06/2017	11/06/2047	250,000,000	1,502,049	26
						27
						28
						29
08/11/2016	08/01/2023	08/01/2016	08/01/2023	144,660,000	2,893,200	30
						31
						32
				1,806,636,900	77,224,368	33

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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Other Long Term Debt		
2	1.146 % New Market Tax Credit Note Payable	26,976,900	1,000,148
3			
4	First Mortgage Bonds - South Dakota		
5	5.010%	64,000,000	412,254
6			-1,880,320 P
7			
8	4.15%	30,000,000	184,030
9			
10	4.30%	20,000,000	122,686
11			
12	4.85%	50,000,000	278,988
13			
14	4.22%	30,000,000	207,702
15			
16	4.26%	70,000,000	314,529
17			
18	2.80%	60,000,000	377,548
19			
20	2.66%	45,000,000	250,872
21			
22			
23	SUBTOTAL 221	2,056,636,900	36,463,877
24			
25	Capital Leases (miscellaneous)		
26			
27	Interest Rate Hedge Amortizations		
28			
29	Community Development		
30			
31			
32			
33	TOTAL	2,056,636,900	36,463,877

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
7/1/2014	7/1/2046	7/1/2014	7/1/2046	26,976,900	300,347	2
						3
						4
05/27/2010	05/01/2025	05/27/2010	05/01/2025	64,000,000	3,206,400	5
						6
						7
08/10/2012	08/10/2042	08/10/2012	08/10/2042	30,000,000	1,245,000	8
						9
08/10/2012	08/10/2052	08/10/2012	08/10/2052	20,000,000	860,000	10
						11
12/19/2013	12/19/2043	12/19/2013	12/19/2043	50,000,000	2,425,000	12
						13
12/19/2014	12/19/2044	12/19/2014	12/19/2044	30,000,000	1,266,000	14
						15
09/29/2015	09/29/2040	09/29/2015	09/29/2040	70,000,000	2,982,000	16
						17
6/15/2016	6/15/2026	6/15/2016	6/15/2026	60,000,000	1,680,000	18
						19
9/30/16	9/30/2026	9/30/16	9/30/2026	45,000,000	1,197,000	20
						21
						22
				1,806,636,900	76,788,068	23
						24
					4,249	25
						26
					613,744	27
						28
					-181,693	29
						30
						31
						32
				1,806,636,900	77,224,368	33

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	162,702,800
2		
3		
4	Taxable Income Not Reported on Books	
5	Equity Earnings of Subsidiaries	-31,073
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Meals and Entertainment	653,952
11	Non-Deductible Dues/Lobbying Expense/Penalties/Professional Fees	844,346
12	Life Insurance/Reserves and Other Misc. Charges	17,291
13	Federal Income Taxes/State Tax Adjustment	12,546,528
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Net Tax Greater Than Book Depreciation	-131,014,637
21	Amortization of Intangibles	-3,908,078
22	Plant Flow Through Items	-87,344,834
23	Reserves & Accruals	-27,417,816
24	Deferred Book Revenues & Gains	8,343,231
25	Contributions & Advances for Construction	6,041,418
26	NOL Carryforward / Other Miscellaneous	57,899,104
27	Federal Tax Net Income	-667,767
28	Show Computation of Tax:	
29	Federal Tax Expense/(Benefit) @ 35%	-233,718
30		
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Montana Operations					
2	Federal Income Tax	10,430,405		-3,521,493		
3	FICA & Medicare - 2017			8,995,566	8,995,566	
4	FUT - 2016	509			509	
5	FUT - 2017			59,704	58,646	
6	Heavy Highway 2016-17			21,281	21,281	
7						
8	State Income Tax - Montana	6,545,035				
9	SUT - Montana - 2016	6,377			6,377	
10	SUT - Montana - 2017			421,680	411,706	
11	Property - Montana - 2016	67,655,495			67,655,495	
12	Property - Montana - 2017			149,107,454	74,565,117	
13	Crow Tribe - Montana - 2016	78,239			78,239	
14	Crow Tribe - Montana - 2017			181,548		
15	Blackfoot - Montana -			334,547	334,547	
16	Pers Prop - Auto - MT 2017			365,192	365,192	
17	City License Tax - MT 2017			6,388	6,388	
18	Oil & Gas Royalty - MT 2017					
19	WET - Montana - 2016	453,865			453,865	
20	WET - Montana - 2017			1,763,833	1,300,903	
21	EELT - Montana - 2016	207,316			207,316	
22	EELT - Montana - 2017			1,264,756	688,008	
23	Cons Counsel - MT -2016	206,449			206,449	
24	Cons Counsel - MT -2017			777,155	676,745	
25	MPSC - Montana - 2016	804,397			804,397	
26	MPSC - Montana - 2017			3,168,030	2,635,569	
27	Delaware Franchise - 2017			147,641	147,641	
28	Use - S Dakota - 2016	2,547			2,547	
29	Use - S Dakota - 2017			37,737	33,532	
30	Use Tax - Wyoming - 2016	-180				
31	Use Tax - Wyoming - 2017					
32	Gas Production					
33						
34	South Dakota-Nebraska					
35	Federal Income Tax	-10,209,263		3,521,405		
36	FICA & Medicare - 2017			2,046,944	2,046,944	
37	FUT - 2016	249			249	
38	FUT - 2017			14,770	14,676	
39						
40	State Income Tax	-6,570,954		253		
41	TOTAL	75,561,296		174,969,779	168,009,774	

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
6,908,912		-3,521,493				2
		4,783,597			4,211,969	3
						4
1,058		37,518			22,186	5
		14,684			6,597	6
						7
6,545,035						8
						9
9,974		281,388			140,292	10
						11
74,542,337		117,096,101			32,011,353	12
						13
181,548		76,284			105,264	14
					334,547	15
		238,455			126,737	16
		4,446			1,942	17
						18
						19
462,930		1,362,929			400,904	20
						21
576,748		1,559,607			-294,851	22
						23
100,410		554,118			223,037	24
						25
532,461		2,113,692			1,054,338	26
		108,030			39,611	27
						28
4,205					37,737	29
-180						30
						31
						32
						33
						34
-6,687,858		-7,512,846			11,034,251	35
		851,841			1,195,103	36
						37
94		6,681			8,089	38
						39
-6,570,701					253	40
82,521,301		122,646,779			52,323,000	41

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUT - South Dakota - 2016	164			164	
2	SUT - South Dakota - 2017			22,143	21,868	
3	Property - S Dakota -2016	4,292,626		323,132	4,325,646	
4	Property - S Dakota -2017			3,933,608		
5	Property - Nebraska - 2016	590,316		-10,542	589,800	
6	Property - Nebraska - 2017			597,142		
7	Property - N Dakota -2016	13,520		-148	13,372	
8	Property - N Dakota -2017			17,218		
9	Property - Kansas -2016-17	10,224				
10	Property - Iowa- 2016-17	793,728			249,887	
11	Property - Iowa- 2017-18			291,130	144,918	
12	Pers Prop - Auto - SD 2017			123,702	123,702	
13	Delaware Franchise Tax			32,409	32,409	
14	Use - S Dakota - 2016	-18,740			-18,740	
15	Use - S Dakota - 2017			392,339	310,380	
16	Coal Conversion - ND 2017			210,225	210,225	
17	Gross Receipts - SD 2016	268,972			288,239	
18	Gross Receipts - SD 2017			323,030		
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	75,561,296		174,969,779	168,009,774	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
275		5,011			17,132	2
290,112		184,185			138,947	3
3,933,608		3,554,573			379,035	4
-10,026					-10,542	5
597,142					597,142	6
		-148				7
17,218		17,218				8
10,224						9
543,841						10
146,212		291,130				11
		77,166			46,536	12
		19,806			12,603	13
						14
81,959					392,339	15
		210,225				16
-19,267						17
323,030		232,581			90,449	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
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						34
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						40
82,521,301		122,646,779			52,323,000	41

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%				411.4		
3	4%				411.4		
4	7%						
5	10%	132,408			411.4	93,673	
6	30%				411.4	-278,359	
7							
8	TOTAL	132,408				-184,686	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11	3%				411.4		
12	4%				411.4		
13							
14	10%	27,596			411.4	18,493	
15							
16	TOTAL	27,596				18,493	
17							
18	Account 255 balance	160,004				-166,193	
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
30							
31							
32							
33							
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47							
48							

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
	33 Years		2
	33 Years		3
			4
38,735	33 Years		5
278,359	33 Years		6
			7
317,094			8
			9
			10
	33 Years		11
	33 Years		12
			13
9,103	33 Years		14
			15
9,103			16
			17
326,197			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
			31
			32
			33
			34
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			43
			44
			45
			46
			47
			48

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Montana Operations:					
2						
3	Pension Plan Requirement	109,397,569		35,514,630	28,739,712	102,622,651
4						
5	Projects & Studies Prepaid by	24,005,553		15,061,561	15,052,879	23,996,871
6	Customers					
7						
8	Other Minor Items (9)	3,827,435		6,629,634	6,531,398	3,729,199
9	(some are amortized over					
10	various periods)					
11						
12						
13	South Dakota Operations:					
14						
15	Pension Plan Requirement	1,797,901		9,035,310	7,237,409	
16						
17	Family Protector Plan Future	3,003,527		1,037,063	390,000	2,356,464
18	Payments					
19						
20	Projects & Studies Prepaid by	295,523		97,830	5,038,841	5,236,534
21	Customers					
22						
23	Deferred Directors' Compensation	25,133,333		7,161,158	10,172,521	28,144,696
24						
25	Other Minor Items (4)	2,423,717		1,476,690	60,060	1,007,087
26	(some are amortized over					
27	various periods)					
28						
29						
30	Corporate:					
31						
32	Minor Item	2,400,173		39,033	770,800	3,131,940
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	172,284,731		76,052,909	73,993,620	170,225,442

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	362,624,887		62,955,694
3	Gas	96,913,504		39,644,755
4	Other	57,540		48,654
5	TOTAL (Enter Total of lines 2 thru 4)	459,595,931		102,649,103
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	459,595,931		102,649,103
10	Classification of TOTAL			
11	Federal Income Tax	459,595,931		102,649,103
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						299,669,193	2
						57,268,749	3
						8,886	4
						356,946,828	5
							6
							7
							8
						356,946,828	9
							10
						356,946,828	11
							12
							13

NOTES (Continued)

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Regulatory Assets	3,597,865	2,699,820	5,970,200	
4	Reserves and Accruals	609,942		609,942	
5	Intangible Amortization	142,476,560			
6	Excess Tax Depreciation	126,846,875			
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	273,531,242	2,699,820	6,580,142	
10	Gas				
11	Regulatory Assets	8,632,165	40,217	8,590,512	
12	Intangible Amortization	50,138,912			
13	Excess Tax Depreciation	33,757,501			
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)	92,528,578	40,217	8,590,512	
18	Other (See Detail Below)	-181,018			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	365,878,802	2,740,037	15,170,654	
20	Classification of TOTAL				
21	Federal Income Tax	328,071,000	2,721,756	14,271,411	
22	State Income Tax	37,807,802	18,281	899,243	
23	Local Income Tax				

NOTES

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						327,485	3
							4
	43,717,448					98,759,112	5
	85,299,311					41,547,564	6
							7
							8
	129,016,759					140,634,161	9
							10
						81,870	11
	19,095,920					31,042,992	12
-26,823,653	2,482,985					4,450,863	13
							14
							15
							16
-26,823,653	21,578,905					35,575,725	17
453,552						272,534	18
-26,370,101	150,595,664					176,482,420	19
							20
-23,429,225	135,628,504					157,463,616	21
-2,940,876	14,967,160					19,018,804	22
							23

NOTES (Continued)

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Montana Operations:					
2						
3	Deferred Gas Storage Sales	9,569,042	2407	420,516		9,148,526
4	Docket D2001.1.1					
5	Amortization 2001 - 2039					
6						
7	Montana Public Service Commission &	472,314	Various	327,360	393,014	537,968
8	Montana Consumer Counsel Taxes					
9	Dockets D2015.9.67 and D2016.9.72					
10						
11	Environmental Insurance Proceeds	1,560,000	Various	1,560,000		
12						
13	South Dakota Operations:					
14						
15	Current Ad Valorem True-Up	681,191	(2)407	314,290	615,283	982,184
16	Docket GE98-001					
17						
18	Aberdeen Manufactured Gas Plant	4,854,637	2407	5,053,654	1,563,840	1,364,823
19	Docket NG 11-003					
20						
21	Unbilled Revenues	11,972,645	173	2,003,401		9,969,244
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	29,109,829		9,679,221	2,572,137	22,002,745

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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	353,861,981	333,987,990
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	428,771,962	415,684,859
5	Large (or Ind.) (See Instr. 4)	64,358,077	61,381,198
6	(444) Public Street and Highway Lighting	18,143,517	17,600,810
7	(445) Other Sales to Public Authorities	834,366	788,647
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	1,046,881	1,094,994
10	TOTAL Sales to Ultimate Consumers	872,016,784	830,538,498
11	(447) Sales for Resale	25,524,104	30,499,024
12	TOTAL Sales of Electricity	897,540,888	861,037,522
13	(Less) (449.1) Provision for Rate Refunds	-2,365,681	-10,194,815
14	TOTAL Revenues Net of Prov. for Refunds	899,906,569	871,232,337
15	Other Operating Revenues		
16	(450) Forfeited Discounts	484,373	477,310
17	(451) Miscellaneous Service Revenues	292,458	285,377
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	4,481,861	3,814,146
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	8,707,269	21,043,694
22	(456.1) Revenues from Transmission of Electricity of Others	55,365,493	48,471,253
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25	(Less) (449.1) Provision for Rate Refunds		
26	TOTAL Other Operating Revenues	69,330,954	74,091,780
27	TOTAL Electric Operating Revenues	969,237,523	945,324,117

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
3,084,779	2,920,128	345,675	341,364	2
				3
3,877,468	3,809,084	80,833	79,791	4
659,409	627,979	135	135	5
67,239	67,689	3,880	3,880	6
7,200	7,474	274	271	7
				8
9,483	9,924	302	300	9
7,705,578	7,442,278	431,099	425,741	10
1,218,666	1,595,568			11
8,924,244	9,037,846	431,099	425,741	12
				13
8,924,244	9,037,846	431,099	425,741	14

Line 12, column (b) includes \$ 3,813,938 of unbilled revenues.

-Line 12, column (d) includes 31,161 MWH relating to unbilled revenues

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL OR DOMESTIC					
2						
3	South Dakota Operations:					
4	10 Residential	369,408	43,703,837	38,822	9,515	0.1183
5	11 Resid Space Htg 1 Meter	161,472	15,530,876	10,339	15,618	0.0962
6	14 Resid Space Htg 2 Meters	13,082	788,994	1,044	12,531	0.0603
7	15 Residential Dual-Fuel	57	3,268	7	8,143	0.0573
8	95 Reddy Guard	1,628	218,679	36	45,222	0.1343
9						
10	Montana Operations:					
11	Residential	2,525,155	296,623,129	295,427	8,547	0.1175
12	Unbilled Revenue	193,916	21,888,020			0.1129
13	Reversal of Unbilled Accrual	-179,939	-19,894,821			0.1106
14						
15	Total Residential	3,084,779	358,861,982	345,675	8,924	0.1163
16						
17						
18	COMMERCIAL & INDUSTRIAL					
19						
20	South Dakota Operations:					
21	16 Interruptible Irrigation	1,890	206,943	70	27,000	0.1095
22	17 Irrigation Power	155	21,653	10	15,500	0.1397
23	18 Irrigation Power Off-Peak					
24	21 General Service	82,306	12,113,995	8,491	9,693	0.1472
25	23 Commercial Water Heating	578	50,884	72	8,028	0.0880
26	24 Commercial w/Space Heating	36,293	2,281,072	569	63,784	0.0629
27	25 Commercial Heating	40,443	3,806,694	803	50,365	0.0941
28	33 Industrial Power Service	153,128	19,759,705	1,967	77,849	0.1290
29	34 Industrial Power Service	355,285	30,708,579	440	807,466	0.0864
30	70 Controlled Off-Peak Service	622	31,950	3	207,333	0.0514
31	73 Small Qual Facil Rider		120	5		
32	95 Reddy Guard	3,744	512,042	179	20,916	0.1368
33	Point to Point Distribution		195,439			
34	34 Large Industrial Power	317,635	22,280,000	60	5,293,917	0.0701
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	7,674,417	868,202,846	431,099	17,802	0.1131
42	Total Unbilled Rev.(See Instr. 6)	31,161	3,813,938	0	0	0.1224
43	TOTAL	7,705,578	872,016,784	431,099	17,874	0.1132

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Montana Operations:					
2	YNP-1 Yellowstone Park	22,001	3,992,790	289	76,128	0.1815
3	General Service-1	3,072,339	342,561,882	66,497	46,203	0.1115
4	General Service-2	336,269	41,765,640	76	4,424,592	0.1242
5	Irrigation	106,457	12,064,824	1,739	61,217	0.1133
6	Unbilled Revenue	255,213	26,516,794			0.1039
7	Reversal of Unbilled Accrual	-238,029	-24,696,056			0.1038
8						
9	Total Commercial & Industrial	4,546,329	494,174,950	81,270	55,941	0.1087
10						
11						
12	PUBLIC STREET & HIGHWAY					
13						
14	South Dakota Operations:					
15	95 Public Lighting	12,400	1,714,355	146	84,932	0.1383
16						
17	Montana Operations:					
18	Lighting	54,870	16,431,131	3,734	14,695	0.2995
19						
20	Total Public Street & Highway Lig	67,270	18,145,486	3,880	17,338	0.2697
21						
22						
23	SALES TO PUBLIC AUTHORITIES					
24						
25	South Dakota Operations:	7,200	834,366	274	26,277	0.1159
26	41 Municipal Pumping					
27						
28	Total Sales to Public Authorities	7,200	834,366	274	26,277	0.1159
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	7,674,417	868,202,846	431,099	17,802	0.1131
42	Total Unbilled Rev.(See Instr. 6)	31,161	3,813,938	0	0	0.1224
43	TOTAL	7,705,578	872,016,784	431,099	17,874	0.1132

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MONTANA					
2						
3	SYSTEM BALANCING SALES					
4	Talen Energy Marketing, LLC	SF	Volume #7			
5						
6	RESERVE SHARING SALES					
7	Avista Corporation	LF	Volume #7			
8	BC Hydro Distribution	LF	Volume #7			
9	Bonneville Power Administration	LF	Volume #7			
10	Grid Force Energy Management, LLC	LF	Volume #7			
11	Grant County PUD No 2	LF	Volume #7			
12	PacifiCorp	LF	Volume #7			
13	Portland General Electric Company	LF	Volume #7			
14	Naturener Glacier Wind Energy	LF	Volume #7			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
281		11,985		11,985	4
					5
					6
23		867		867	7
10		176		176	8
90		2,758		2,758	9
119		3,342		3,342	10
17		567		567	11
187		5,449		5,449	12
89		2,838		2,838	13
35		600		600	14
0	0	0	0	0	
1,218,666	0	25,524,104	0	25,524,104	
1,218,666	0	25,524,104	0	25,524,104	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
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 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Naturener Wind Watch	LF	Volume #7			
2	Talen Energy Marketing, LLC	LF	Volume #7			
3	Idaho Power Company	LF	Volume #7			
4	Puget Sound Energy, Inc	LF	Volume #7			
5	Sacramento Municipal Utility District	LF	Volume #7			
6	NV Energy	LF	Volume #7			
7	Chelan County PUD	LF	Volume #7			
8	Seattle City Light	LF	Volume #7			
9	Tacoma Power	LF	Volume #7			
10	Turlock Irrigation District					
11						
12	SUPPLY					
13	Avista Corporation	SF	Market-Based Ratef	NA	NA	NA
14	Basin Electric Power Cooperative	SF	Market-Based Ratef	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

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7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
67		1,315		1,315	1
1,959		76,196		76,196	2
21		455		455	3
4		90		90	4
17		1,278		1,278	5
6		224		224	6
5		45		45	7
11		110		110	8
27		541		541	9
1		26		26	10
					11
					12
19,871		405,409		405,409	13
6,211		26,133		26,133	14
0	0	0	0	0	
1,218,666	0	25,524,104	0	25,524,104	
1,218,666	0	25,524,104	0	25,524,104	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

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2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Black Hills Power Inc	SF	Market-Based Ratef	NA	NA	NA
2	Bonneville Power Administration	SF	Market-Based Ratef	NA	NA	NA
3	Cargill Power Markets, LLC	SF	Market-Based Ratef	NA	NA	NA
4	Citigroup Energy Inc.	SF	Market-Based Ratef	NA	NA	NA
5	PUD No. 1 Clark County	SF	Market-Based Ratef	NA	NA	NA
6	Shell Energy North America (US), L.P.	SF	Market-Based Ratef	NA	NA	NA
7	EDF Trading North America, LLC	SF	Market-Based Ratef	NA	NA	NA
8	Energy Keepers, Inc.	SF	Market-Based Ratef	NA	NA	NA
9	Eugene Water & Electric Board	SF	Market-Based Ratef	NA	NA	NA
10	Excelon Generation Company, LLC	SF	Market-Based Ratef	NA	NA	NA
11	Avangrid Renewables, LLC (Iberdrola Rb)	SF	Market-Based Ratef	NA	NA	NA
12	Idaho Power Company	SF	Market-Based Ratef	NA	NA	NA
13	Macquarie Energy LLC	SF	Market-Based Ratef	NA	NA	NA
14	Morgan Stanley Capital Group, Inc.	SF	Market-Based Ratef	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

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7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11,532		160,814		160,814	1
62,446		1,302,782		1,302,782	2
37,796		166,271		166,271	3
208,200		4,338,825		4,338,825	4
2,551		68,293		68,293	5
36,447		774,016		774,016	6
24,259		451,102		451,102	7
5,788		62,538		62,538	8
10,056		245,157		245,157	9
1,696		40,220		40,220	10
152,565		4,048,715		4,048,715	11
6,813		149,235		149,235	12
10,133		184,010		184,010	13
169,237		3,637,177		3,637,177	14
0	0	0	0	0	
1,218,666	0	25,524,104	0	25,524,104	
1,218,666	0	25,524,104	0	25,524,104	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

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 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PacifiCorp	SF	Market-Based Ratef	NA	NA	NA
2	Portland General Electric	SF	Market-Based Ratef	NA	NA	NA
3	Powerex Corp.	SF	Market-Based Ratef	NA	NA	NA
4	Talen Energy Marketing, LLC	SF	Market-Based Ratef	NA	NA	NA
5	Public Service of Colorado	SF	Market-Based Ratef	NA	NA	NA
6	Puget Sound Energy	SF	Market-Based Ratef	NA	NA	NA
7	Rainbow Energy Marketing Corporation	SF	Market-Based Ratef	NA	NA	NA
8	Seattle City Light	SF	Market-Based Ratef	NA	NA	NA
9	Tacoma Power	SF	Market-Based Ratef	NA	NA	NA
10	Tenaska Power Services	SF	Market-Based Ratef	NA	NA	NA
11	The Energy Authority, Inc.	SF	Market-Based Ratef	NA	NA	NA
12	Tiber Montana, LLC	SF	Market-Based Ratef	NA	NA	NA
13	Transalta Energy Marketing (US) Inc.	SF	Market-Based Ratef	NA	NA	NA
14	Tri State Generation and Transmission n	SF	Market-Based Ratef	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
23,929		256,558		256,558	1
10,415		238,538		238,538	2
2,581		7,315		7,315	3
16,545		115,694		115,694	4
10,800		531,608		531,608	5
4,735		127,775		127,775	6
17,861		252,225		252,225	7
38,830		422,328		422,328	8
6,014		141,434		141,434	9
1,990		16,990		16,990	10
20,059		506,819		506,819	11
30,125		1,062,618		1,062,618	12
234,027		5,385,074		5,385,074	13
32,060		287,744		287,744	14
0	0	0	0	0	
1,218,666	0	25,524,104	0	25,524,104	
1,218,666	0	25,524,104	0	25,524,104	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Twin Eagle Resource Management, LLC	SF	Market-Based Rate	NA	NA	NA
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
125		1,825		1,825	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
1,218,666	0	25,524,104	0	25,524,104	
1,218,666	0	25,524,104	0	25,524,104	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	991,086	892,520		
5	(501) Fuel	43,461,296	45,879,329		
6	(502) Steam Expenses	3,345,598	3,149,340		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	810,991	780,833		
10	(506) Miscellaneous Steam Power Expenses	3,194,600	3,232,239		
11	(507) Rents	66,844	70,415		
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	51,870,415	54,004,676		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	910,189	1,190,995		
16	(511) Maintenance of Structures	986,206	977,031		
17	(512) Maintenance of Boiler Plant	6,817,398	7,084,862		
18	(513) Maintenance of Electric Plant	2,104,176	1,588,396		
19	(514) Maintenance of Miscellaneous Steam Plant	1,037,164	1,044,109		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	11,855,133	11,885,393		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	63,725,548	65,890,069		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering	896,864	822,126		
45	(536) Water for Power	956,721	1,173,807		
46	(537) Hydraulic Expenses	4,126,111	4,239,543		
47	(538) Electric Expenses	3,968,632	3,576,133		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	2,192,481	2,605,943		
49	(540) Rents	738,524	736,019		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	12,879,333	13,153,571		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering	777,653	743,183		
54	(542) Maintenance of Structures	1,031,536	861,528		
55	(543) Maintenance of Reservoirs, Dams, and Waterways	1,238,424	1,140,672		
56	(544) Maintenance of Electric Plant	1,641,955	1,549,376		
57	(545) Maintenance of Miscellaneous Hydraulic Plant	1,088,426	998,296		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	5,777,994	5,293,055		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	18,657,327	18,446,626		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	1,009,127	1,099,533		
63	(547) Fuel	9,168,683	8,034,606		
64	(548) Generation Expenses	5,505,589	5,399,035		
65	(549) Miscellaneous Other Power Generation Expenses	1,462,505	1,541,488		
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)	17,145,904	16,074,662		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	83,499	107,341		
70	(552) Maintenance of Structures	74,037	5,026		
71	(553) Maintenance of Generating and Electric Plant	3,896,750	2,438,323		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	124,089	119,741		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	4,178,375	2,670,431		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	21,324,279	18,745,093		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	195,937,052	207,531,990		
77	(556) System Control and Load Dispatching	280,356	263,536		
78	(557) Other Expenses	1,853,705	15,686,320		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	198,071,113	223,481,846		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	301,778,267	326,563,634		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	3,815,400	3,874,117		
84					
85	(561.1) Load Dispatch-Reliability	1,089,541	1,006,109		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	989,604	860,145		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,359,629	1,285,069		
88	(561.4) Scheduling, System Control and Dispatch Services				
89	(561.5) Reliability, Planning and Standards Development	78,620	79,458		
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses	1,814,151	1,817,387		
94	(563) Overhead Lines Expenses	1,552,813	1,208,666		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others	25,755,641	15,346,276		
97	(566) Miscellaneous Transmission Expenses	224,089	-3,279,534		
98	(567) Rents	1,077,168	853,847		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	37,756,656	23,051,540		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	1,086,228	1,076,579		
102	(569) Maintenance of Structures	25,325	27,491		
103	(569.1) Maintenance of Computer Hardware	704,891	993,785		
104	(569.2) Maintenance of Computer Software	-36	403,255		
105	(569.3) Maintenance of Communication Equipment	120,976	103,964		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	1,178,483	1,135,332		
108	(571) Maintenance of Overhead Lines	2,576,306	3,538,514		
109	(572) Maintenance of Underground Lines	247			
110	(573) Maintenance of Miscellaneous Transmission Plant				
111	TOTAL Maintenance (Total of lines 101 thru 110)	5,692,420	7,278,920		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	43,449,076	30,330,460		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision	6,515	7,463		
116	(575.2) Day-Ahead and Real-Time Market Facilitation	327,806	317,892		
117	(575.3) Transmission Rights Market Facilitation	3,258	3,732		
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation	91,797	88,694		
120	(575.6) Market Monitoring and Compliance	45,899	44,347		
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)	475,275	462,128		
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	475,275	462,128		
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	3,858,510	4,417,980		
135	(581) Load Dispatching				
136	(582) Station Expenses	1,801,983	2,048,896		
137	(583) Overhead Line Expenses	3,070,610	2,578,893		
138	(584) Underground Line Expenses	2,826,789	2,821,973		
139	(585) Street Lighting and Signal System Expenses	608,347	882,055		
140	(586) Meter Expenses	3,425,370	3,409,129		
141	(587) Customer Installations Expenses	2,800,738	2,705,391		
142	(588) Miscellaneous Expenses	4,931,312	4,794,682		
143	(589) Rents	83,860	59,888		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	23,407,519	23,718,887		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	1,926,668	2,094,734		
147	(591) Maintenance of Structures	42,814	21,151		
148	(592) Maintenance of Station Equipment	920,858	923,935		
149	(593) Maintenance of Overhead Lines	13,757,272	11,900,642		
150	(594) Maintenance of Underground Lines	1,641,132	1,672,492		
151	(595) Maintenance of Line Transformers	194,984	145,108		
152	(596) Maintenance of Street Lighting and Signal Systems	1,207,475	1,109,888		
153	(597) Maintenance of Meters	1,462,859	1,390,077		
154	(598) Maintenance of Miscellaneous Distribution Plant	51,672	48,041		
155	TOTAL Maintenance (Total of lines 146 thru 154)	21,205,734	19,306,068		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	44,613,253	43,024,955		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision				
160	(902) Meter Reading Expenses	2,535,019	2,417,081		
161	(903) Customer Records and Collection Expenses	8,406,857	7,424,251		
162	(904) Uncollectible Accounts	2,111,299	734,069		
163	(905) Miscellaneous Customer Accounts Expenses	43,161	51,718		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	13,096,336	10,627,119		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	4,138,812	4,828,196
169	(909) Informational and Instructional Expenses	1,051,470	948,370
170	(910) Miscellaneous Customer Service and Informational Expenses	841,035	824,023
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	6,031,317	6,600,589
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	522,381	503,358
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	522,381	503,358
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	34,875,233	34,684,808
182	(921) Office Supplies and Expenses	10,264,866	9,444,457
183	(Less) (922) Administrative Expenses Transferred-Credit	5,543,539	6,195,042
184	(923) Outside Services Employed	4,936,588	5,470,124
185	(924) Property Insurance	2,832,533	2,745,217
186	(925) Injuries and Damages	7,158,487	7,613,714
187	(926) Employee Pensions and Benefits	6,829,729	4,583,770
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,145,050	2,516,591
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	24,446	34,438
192	(930.2) Miscellaneous General Expenses	13,845,658	12,735,376
193	(931) Rents	2,027,750	1,964,834
194	TOTAL Operation (Enter Total of lines 181 thru 193)	79,396,801	75,598,287
195	Maintenance		
196	(935) Maintenance of General Plant	3,255,892	2,903,734
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	82,652,693	78,502,021
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	492,618,598	496,614,264

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority... (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MONTANA PURCHASES					
2	QUALIFYING FACILITIES					
3	TIER II QF CONTRACTS:					
4	Billings Generation Inc	LU	NA	NA	NA	NA
5	Bruce Rauner/Barney Creek	LU	NA	NA	NA	NA
6	Bruce Rauner/Cascade Creek	LU	NA	NA	NA	NA
7	Colstrip Energy Ltd/Montana One	LU	NA	NA	NA	NA
8	Hydrodynamics - South Dry Creek	LU	NA	NA	NA	NA
9	Hydrodynamics - Strawberry Creek	LU	NA	NA	NA	NA
10	Pine Creek	LU	NA	NA	NA	NA
11	Ross Creek Hydro	LU	NA	NA	NA	NA
12	State of Montana-DNRC/Broadwater Dam	LU	NA	NA	NA	NA
13						
14	NON TIER II QF-1 CONTRACTS					
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
							3
459,472				42,024,216	-9,705	42,014,511	4
98				10,946	-4,307	6,639	5
263				22,401	-3,334	19,067	6
189,925				15,993,809	-4,822	15,988,987	7
8,110				478,311	-330	477,931	8
1,027				61,647	-235	61,412	9
1,558				118,347	-6,157	112,190	10
2,753				102,864	-2,840	100,024	11
52,958				5,541,522	-5,088	5,536,434	12
							13
							14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of <u>2017/Q4</u>			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Boulder Hydro	LU	NA	NA	NA	NA
2	Flint Creek Hydro	LU	NA	NA	NA	NA
3	Foundation Windpower LLC/Fairfield Wid	LU	NA	NA	NA	NA
4	Gordon Butte Wind	LU	NA	NA	NA	NA
5	Greenfield Wind	LU	NA	NA	NA	NA
6	Hanover Hydro	LU	NA	NA	NA	NA
7	Lower South Fork	LU	NA	NA	NA	NA
8	Martinsdale Wind Farm	LU	NA	NA	NA	NA
9	Moe Wind	LU	NA	NA	NA	NA
10	Musselshell Wind 1	LU	NA	NA	NA	NA
11	Musselshell Wind 2	LU	NA	NA	NA	NA
12	Pony Hydro	LU	NA	NA	NA	NA
13	Sheeps Valley	LU	NA	NA	NA	NA
14	Two Dot Wind Farm	LU	NA	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,108				25,978		25,978	1
13,709				961,270		961,270	2
31,602				2,194,147		2,194,147	3
36,145				2,570,950		2,570,950	4
79,562				4,063,030		4,063,030	5
291				18,924		18,924	6
1,290				92,766		92,766	7
1,355				20,530		20,530	8
321				4,905		4,905	9
25,300				1,751,049		1,751,049	10
29,764				2,059,936		2,059,936	11
1,479				94,085		94,085	12
715				13,755		13,755	13
30,774				1,507,951		1,507,951	14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	United Materials of Great Falls	LU	NA	NA	NA	NA
2	Wisconsin Creek	LU	NA	NA	NA	NA
3						
4	NON TIER II SOLAR QF CONTRACTS					
5	Black Eagle Solar, LLC	LU	NA	NA	NA	NA
6	Cypress Creek	LU	NA	NA	NA	NA
7	Great Divide Solar, LLC	LU	NA	NA	NA	NA
8	Green Meadow Solar, LLC	LU	NA	NA	NA	NA
9	Magpie Solar, LLC	LU	NA	NA	NA	NA
10	River Bend Solar, LLC	LU	NA	NA	NA	NA
11	South Mills Solar 1, LLC	LU	NA	NA	NA	NA
12						
13	RESERVE SHARING TRANSACTIONS:					
14	Avista Corporation	LF	Volume #7	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555), (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,475				129,590		129,590	1
477				28,172		28,172	2
							3
							4
837				10,137		10,137	5
					-101,250	-101,250	6
810				12,840		12,840	7
4,364				292,244	-30,000	262,244	8
814				12,479		12,479	9
2,912				191,662	-30,000	161,662	10
4,272				284,206	-28,125	256,081	11
							12
							13
166				4,756		4,756	14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Bonneville Power Administration	LF	Volume #7	NA	NA	NA
2	BC Hydro	LF	Volume #7	NA	NA	NA
3	Chelan County PUD	LF	Volume #7	NA	NA	NA
4	Gridforce Energy Management, LLC	LF	Volume #7	NA	NA	NA
5	P.U.D. No. 1 of Douglas County	LF	Volume #7	NA	NA	NA
6	Grant County PUD No. 2	LF	Volume #7	NA	NA	NA
7	Idaho Power Company	LF	Volume #7	NA	NA	NA
8	Naturener Glacier Wind Energy	LF	Volume #7	NA	NA	NA
9	Naturener Wind Watch	LF	Volume #7	NA	NA	NA
10	PacifiCorp	LF	Volume #7	NA	NA	NA
11	Portland General Electric Company	LF	Volume #7	NA	NA	NA
12	Puget Sound Energy, Inc.	LF	Volume #7	NA	NA	NA
13	Sacramento Utility District	LF	Volume #7	NA	NA	NA
14	Seattle City Light	LF	Volume #7	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,484				62,140		62,140	1
21				613		613	2
114				2,976		2,976	3
83				2,336		2,336	4
72				1,875		1,875	5
214				5,732		5,732	6
7				204		204	7
18				500		500	8
18				502		502	9
328				8,896		8,896	10
257				7,193		7,193	11
171				5,004		5,004	12
5				146		146	13
234				6,230		6,230	14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Tacoma Power	LF	Volume #7	NA	NA	NA
2	Turlock Irrigation District	LF	Volume #7	NA	NA	NA
3	Western Area Power Administration	LF	Volume #7	NA	NA	NA
4						
5	EXCHANGES:					
6	PacifiCorp-Colstrip Loss/Startup	EX	Sch #190	NA	NA	NA
7	Talen Montana-Startup	EX	Sch #190	NA	NA	NA
8	Portland General Electric-Colstrip L/S	EX	Sch #190	NA	NA	NA
9	Puget Sound Energy - Colstrip Units 1p	EX	Sch #190	NA	NA	NA
10	Puget Sound Energy - Colstrip Units 3p	EX	Sch #190	NA	NA	NA
11	NorthWestern Energy- Colstrip Unit 4 p	EX	Sch #190	NA	NA	NA
12	Avista Corporation - Colstrip Loss/Stp	EX	Sch #190	NA	NA	NA
13	Western Area Power Administration-Reg	EX	Volume #5	NA	NA	NA
14						
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
130				3,462		3,462	1
1				29		29	2
20				554		554	3
							4
							5
	2,754	2,815		-1,689		-1,689	6
	10,007	10,075		-1,313		-1,313	7
	4,977	5,081		-2,769		-2,769	8
	6,265	6,266		44		44	9
	6,201	6,351		-4,157		-4,157	10
	3,449	3,536		-2,361		-2,361	11
	3,731	3,811		-2,141		-2,141	12
	20,768	20,754		6,969		6,969	13
							14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges. 2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller. 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years. SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less. LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years. EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges. OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER SUPPLY:					
2	Avista Corporation	SF	Market-Based Rate	NA	NA	NA
3	Basin Electric Power Cooperative	SF	Market-Based Rate	NA	NA	NA
4	Basin Power Plant	LU	Market-Based Rate	NA	NA	NA
5	Black Hills Power, Inc.	SF	Market-Based Rate	NA	NA	NA
6	Bonneville Power Administration	SF	Market-Based Rate	NA	NA	NA
7	Cargill Power Markets, LLC	SF	Market-Based Rate	NA	NA	NA
8	Citigroup Energy, Inc.	LF	Market-Based Rate	NA	NA	NA
9	PUD No. 1 Clark County	SF	Market-Based Rate	NA	NA	NA
10	Shell Energy North America (US), L.P.	SF	Market-Based Rate	NA	NA	NA
11	Exelon Generation Company, LLC	SF	Market-Based Rate	NA	NA	NA
12	Cycle Horseshoe Bend Wind, LLC	SF	Market-Based Rate	NA	NA	NA
13	EDF Trading North America, LLC	SF	Market-Based Rate	NA	NA	NA
14	Energy Keepers, Inc.	SF	Market-Based Rate	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
40,358				1,320,960		1,320,960	2
17,838				509,058		509,058	3
103,379				5,747,681		5,747,681	4
674				38,281		38,281	5
42,761				805,595		805,595	6
3,431				121,739		121,739	7
219,000				13,665,600		13,665,600	8
5,102				64,005		64,005	9
29,607				537,774		537,774	10
2,202				21,119		21,119	11
7,968				33,774		33,774	12
110,075				4,581,188		4,581,188	13
56,158				1,752,388		1,752,388	14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly OP Demand (f)
1	Eugene Water & Electric Board	SF	Market-Based Rate	NA	NA	NA
2	Avangrid Renewables, LLC	SF	Market-Based Rate	NA	NA	NA
3	Idaho Power Company	SF	Market-Based Rate	NA	NA	NA
4	Invenergy Energy Marketing LLC-Electrc	SF	Market-Based Rate	NA	NA	NA
5	Macquarie Energy LLC	SF	Market-Based Rate	NA	NA	NA
6	Morgan Stanley Capital Group, Inc.	LF	Market-Based Rate	NA	NA	NA
7	PacifiCorp	SF	Market-Based Rate	NA	NA	NA
8	Portland General Electric	SF	Market-Based Rate	NA	NA	NA
9	Powerex Corp.	SF	Market-Based Rate	NA	NA	NA
10	Talen Energy Marketing, LLC	LF	Market-Based Rate	NA	NA	NA
11	Puget Sound Energy	SF	Market-Based Rate	NA	NA	NA
12	Rainbow Energy Marketing Corporation	SF	Market-Based Rate	NA	NA	NA
13	Seattle City Light	SF	Market-Based Rate	NA	NA	NA
14	Tacoma Power	SF	Market-Based Rate	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
70				2,585		2,585	1
169,927				6,565,805		6,565,805	2
24,241				285,724		285,724	3
455,459				13,967,968		13,967,968	4
7,434				476,460		476,460	5
292,236				11,624,382		11,624,382	6
66,633				1,778,867		1,778,867	7
118,161				3,324,635		3,324,635	8
4,232				236,828		236,828	9
351,940				13,576,638		13,576,638	10
19,850				549,671		549,671	11
90,027				2,737,582		2,737,582	12
43,435				412,440		412,440	13
9,600				185,994		185,994	14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
 (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Tenaska Power Services	SF	Market-Based Rate	NA	NA	NA
2	The Energy Authority, Inc.	SF	Market-Based Rate	NA	NA	NA
3	Tiber Montana, LLC	LU	Market-Based Rate	NA	NA	NA
4	TransAlta Energy Marketing (US), Inc.	LF	Market-Based Rate	NA	NA	NA
5	Turnbull Hydro, LLC	SF	Market-Based Rate	NA	NA	NA
6	Estimate Energy		NA	NA	NA	NA
7						
8	SOUTH DAKOTA PURCHASES					
9	WAPA (Various)	OS	#29	NA	NA	NA
10	Southwest Power Pool	OS	SPP RTO	NA	NA	NA
11	Titan Wind (PPA Wind #1)	LU	NA	NA	NA	NA
12	Oak Tree (PPA Wind #2)	LU	NA	NA	NA	NA
13	Codington Clark Electric	OS	NA	NA	NA	NA
14	MidAmerican Energy	OS	NA	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
310				10,530		10,530	1
12,477				221,611		221,611	2
49,868				1,686,231		1,686,231	3
310,794				12,487,513		12,487,513	4
29,302				2,087,797		2,087,797	5
				-3,267,082		-3,267,082	6
							7
							8
				136,184		136,184	9
257,098				6,342,636		6,342,636	10
91,674				5,670,577		5,670,577	11
73,619				3,771,502		3,771,502	12
				10,630		10,630	13
				19,942		19,942	14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Missouri River Energy Services (MRES)	OS	NA	NA	NA	NA
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
			1,260,083			1,260,083	1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
4,107,823	58,152	58,689	1,260,083	194,903,212	-226,243	195,937,052	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	MONTANA CHOICE TRANSMISSION				
2					
3	Ash Grove Cement	Talen Energy	Ash Grove Cement	FNO	
4	Aspen Air Corporation	Talen Energy	Aspen Air Corporation	FNO	
5	Barretts Minerals, Inc.	Talen Energy	Barretts Minerals, Inc.	FNO	
6	Beartooth Electric Cooperative, Inc.	Twin Eagle & WAPA	Beartooth Electric Cooperative,	FNO	
7	Benefis Health Systems	Talen Energy	Benefis Health System	FNO	
8	Big Horn County Electric Coop, Inc.	Twin Eagle & WAPA	Big Horn County Electric Coop, I	FNO	
9	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO	
10	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO	
11	CHS, Inc.	Morgan Stanley	CHS, Inc.	FNO	
12	City of Great Falls	Talen Energy	City of Great Falls	FNO	
13	Colstrip Steam Electric Station	Avista Energy	Colstrip Steam Electric Station	FNO	
14	Phillips 66 Company	Energy Keepers, Inc.	Phillips 66 Company	FNO	
15	ExxonMobil Corporation	Talen Energy	ExxonMobil Corporation	FNO	
16	General Mills Operations, LLC	Talen Energy	General Mills Operations, LLC	FNO	
17	Great Falls Public Schools	Talen Energy	Great Falls Public Schools	FNO	
18	Oldcastle Materials Cement Holdings, Inc.	Energy Keepers, Inc.	Oldcastle Materials Cement Holdi	FNO	
19	Imerys Talc America, Inc.	Energy Keepers, Inc.	Imerys Talc America, Inc.	FNO	
20	Suiza Dairy Group, LLC	Talen Energy	Suiza Dairy Group, LLC	FNO	
21	Calumet Refining, LLC	Talen Energy	Calumet Montana Refining Company,	FNO	
22	Montana Resources	Talen Energy	Montana Resources	FNO	
23	REC Silicon Company	Morgan Stanley	REC Silicon Company	FNO	
24	Rosenburg Forest Products Company	Energy Keepers, Inc.	Rosenburg Forest Products Company	FNO	
25	Southern Montana Electric Generation &	Twin Eagle & WAPA	Southern Montana Electric Generan	FNO	
26	Stillwater Mining Company	Talen Energy	Stillwater Mining Company	FNO	
27	Town of Philipsburg	Town of Philipsburg	Town of Philipsburg	FNO	
28	Project Spokane, LLC	Energy Keepers, Inc.	Project Spokane, LLC	FNO	
29					
30	BPA Coops in Montana	BPA	Various Coops in Montana	FNO	
31	Western Area Power Authority	WAPA	NWMT	FNO	
32					
33	TRAN OF ELECTRICITY FOR OTHERS				
34	MONTANA				
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as "wheeling")						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
Volume #5	Colstrip	Clancy, MT	6	33,579	33,579	3
Volume #5	Colstrip	Billings, MT	11	47,018	47,018	4
Volume #5	Colstrip	Dillon, MT	6	34,545	34,545	5
Volume #5	Various & Great Fall	Various in Montana	18	77,998	77,998	6
Volume #5	Colstrip	Various in Montana	4	34,541	34,541	7
Volume #5	Various & Great Falls	Various in Montana	18	74,061	74,061	8
Volume #5	Crossover, Great F&P	Various NWMT & WAUW	195	768,794	768,794	9
Volume #5	Crossover	Various NWMT & WAUW	15	74,088	74,088	10
Volume #5	BPAT.NWMT & Various	Various in Montana	58	354,205	354,205	11
Volume #5	Colstrip	Various in Montana	6	24,724	24,724	12
Volume #5	AVAT.NWMT	Nichols Pump Sub	10	60,626	60,626	13
Volume #5	Kerr	Various in Montana	70	417,727	417,727	14
Volume #5	Colstrip	Billings, MT	35	236,921	236,921	15
Volume #5	Colstrip	Great Falls	4	20,503	20,503	16
Volume #5	Colstrip	Great Falls	1	9,439	9,439	17
Volume #5	Kerr	Three Forks, MT	6	41,408	41,408	18
Volume #5	Kerr	Three Forks, MT	6	27,781	27,781	19
Volume #5	Colstrip	Various in Montana	2	6,282	6,282	20
Volume #5	Colstrip	Great Falls, MT	25	113,165	113,165	21
Volume #5	Colstrip	Butte, MT	50	366,856	366,856	22
Volume #5	Hardin & Rimrock	Butte, MT	135	683,832	683,832	23
Volume #5	Kerr	Missoula, MT	8	52,664	52,664	24
Volume #5	Various & Great Falls	Various in Montana	69	32,620	32,620	25
Volume #5	Colstrip	Various in Montana	34	242,068	242,068	26
Volume #5	NWMT.System	Philipsburg, MT	1	772	772	27
Volume #5	Kerr	Bonner, MT	20	104,178	104,178	28
						29
Volume #5	BPAT.NWMT	Various in Montana	212	825,530	825,530	30
Volume #5	Great Falls (WAPA)	Various NWMT & WAUW	4	12	12	31
						32
						33
						34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
122,284			122,284	3
184,464			184,464	4
156,341			156,341	5
453,486			453,486	6
174,380			174,380	7
442,679			442,679	8
4,205,909			4,205,909	9
391,212			391,212	10
1,503,351			1,503,351	11
112,357			112,357	12
193,042			193,042	13
1,949,550			1,949,550	14
1,067,665			1,067,665	15
92,779			92,779	16
47,377			47,377	17
192,024			192,024	18
139,949			139,949	19
30,799			30,799	20
469,202			469,202	21
1,613,225			1,613,225	22
3,086,901			3,086,901	23
235,771			235,771	24
143,107			143,107	25
1,060,995			1,060,995	26
3,949			3,949	27
283,036			283,036	28
				29
4,613,946			4,613,946	30
26,155			26,155	31
				32
				33
				34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Western Area Power Admin	WAPA	NWMT	NF
3	Western Area Power Admin	WAPA	WAPA	NF
4	Western Area Power Admin	WAPA	WAPA	NF
5	Western Area Power Admin	PacifiCorp	WAPA	NF
6	Western Area Power Admin	WAPA	NWMT	NF
7	Western Area Power Admin	WAPA	NWMT	SFP
8	Western Area Power Admin	WAPA	NWMT	SFP
9	Western Area Power Admin	WAPA	WAPA	NF
10	Western Area Power Admin	WAPA	WAPA	NF
11	Western Area Power Admin	WAPA	NWMT	NF
12				
13	PacifiCorp	NWMT	NWMT	SFP
14	PacifiCorp	NWMT	NWMT	NF
15	PacifiCorp	NWMT	NWMT	SFP
16	PacifiCorp	Colstrip Partners	PacifiCorp	NF
17	PacifiCorp	Colstrip Partners	PacifiCorp	SFP
18	PacifiCorp	Colstrip Partners	PacifiCorp	SFP
19	PacifiCorp	PacifiCorp	NWMT	NF
20	PacifiCorp	BPA	NWMT	SFP
21	PacifiCorp	BPA	NWMT	NF
22	PacifiCorp	BPA	NWMT	NF
23	PacifiCorp	PacifiCorp	BPA	NF
24	PacifiCorp	BPA	PacifiCorp	NF
25	PacifiCorp	BPA	PacifiCorp	NF
26	PacifiCorp	BPA	PacifiCorp	SFP
27	PacifiCorp	BPA	PacifiCorp	SFP
28	PacifiCorp	PacifiCorp	PacifiCorp	NF
29	PacifiCorp	PacifiCorp	PacifiCorp	NF
30	PacifiCorp	PacifiCorp	NWMT	NF
31	PacifiCorp	NWMT	BPA	NF
32				
33	Iberdrola Renewables	NWMT	BPA	NF
34				
	TOTAL			

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as "wheeling")							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
						1	
Volume #5	Canyon Ferry	NWMT.System		11,148	11,148	2	
Volume #5	Canyon Ferry	Crossover		173,269	173,269	3	
Volume #5	Canyon Ferry	Great Falls		91,917	91,917	4	
Volume #5	YTP	Crossover		600	600	5	
Volume #5	Great Falls	NWMT.System		1,300	1,300	6	
Volume #5	Great Falls	NWMT.System		574	574	7	
Volume #5	Great Falls	NWMT.System	2	17,496	17,496	8	
Volume #5	Crossover	Great Falls		17,487	17,487	9	
Volume #5	Great Falls	Crossover		45,019	45,019	10	
Volume #5	Crossover	NWMT.System		817	817	11	
						12	
Volume #5	Colstrip	NWMT System		839	839	13	
Volume #5	Colstrip	NWMT System		616	616	14	
Volume #5	Colstrip	NWMT System		168	168	15	
Volume #5	Colstrip	YTP		6,791	6,791	16	
Volume #5	Colstrip	YTP	2	15,881	15,881	17	
Volume #5	Colstrip	YTP	1	4,200	4,200	18	
Volume #5	YTP	NWMT System		243	243	19	
Volume #5	BPAT.NWMT	NWMT System		816	816	20	
Volume #5	BPAT.NWMT	NWMT.System		572	572	21	
Volume #5	BPAT.NWMT	Colstrip		373	373	22	
Volume #5	YTP	BPAT.NWMT		677	677	23	
Volume #5	BPAT.NWMT	Brady		550	550	24	
Volume #5	BPAT.NWMT	YTP		12,720	12,720	25	
Volume #5	BPAT.NWMT	YTP		4,818	4,818	26	
Volume #5	BPAT.NWMT	YTP	2	16,800	16,800	27	
Volume #5	YTP	Brady		3,615	3,615	28	
Volume #5	Brady	YTP		678	678	29	
Volume #5	YTP	Colstrip		142	142	30	
Volume #5	Colstrip	BPAT.NWMT		32	32	31	
						32	
Volume #5	NWMT.System	BPAT.NWMT		100	100	33	
						34	
			1,583	10,831,356	10,831,356		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	48,271		48,271	2
	750,255		750,255	3
	398,001		398,001	4
	2,598		2,598	5
	5,629		5,629	6
	2,485		2,485	7
75,840			75,840	8
	75,719		75,719	9
	194,932		194,932	10
	3,538		3,538	11
				12
3,637			3,637	13
	2,667		2,667	14
729			729	15
	29,405		29,405	16
68,782			68,782	17
18,230			18,230	18
	1,052		1,052	19
3,533			3,533	20
	2,477		2,477	21
	1,615		1,615	22
	2,931		2,931	23
	2,382		2,382	24
	55,078		55,078	25
	20,862		20,862	26
72,730			72,730	27
	15,653		15,653	28
	2,936		2,936	29
	615		615	30
	139		139	31
				32
	433		433	33
				34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Avista Corporation	AVISTA	NWMT	NF	
2	Avista Corporation	AVISTA	NWMT	SFP	
3	Avista Corporation	AVISTA	NWMT	NF	
4	Avista Corporation	MATL	AVISTA	NF	
5	Avista Corporation	Colstrip Partners	AVISTA	NF	
6	Avista Corporation	Colstrip Partners	AVISTA	SFP	
7	Avista Corporation	NWMT	AVISTA	NF	
8	Avista Corporation	NWMT	NWMT	SFP	
9	Avista Corporation	NWMT	NWMT	NF	
10					
11	Bonneville Power Administration	BPA	NWMT	NF	
12	Bonneville Power Administration	WAPA	NWMT	SFP	
13	Bonneville Power Administration	BPA	PacifiCorp	NF	
14	Bonneville Power Administration	BPA	PacifiCorp	NF	
15	Bonneville Power Administration	BPA	WAPA	NF	
16					
17	Black Hills Power, Inc.	NWMT	NWMT	NF	
18	Black Hills Power, Inc.	PacifiCorp	NWMT	NF	
19	Black Hills Power, Inc.	PacifiCorp	NWMT	NF	
20	Black Hills Power, Inc.	PacifiCorp	PacifiCorp	NF	
21	Black Hills Power, Inc.	BPA	PacifiCorp	NF	
22	Black Hills Power, Inc.	Colstrip Partners	PacifiCorp	NF	
23					
24	Basin Electric Power Cooperative	PacifiCorp	NWMT	NF	
25	Basin Electric Power Cooperative	PacifiCorp	NWMT	NF	
26	Basin Electric Power Cooperative	BPA	NWMT	NF	
27	Basin Electric Power Cooperative	PacifiCorp	WAPA	NF	
28	Basin Electric Power Cooperative	NWMT	NWMT	NF	
29	Basin Electric Power Cooperative	NWMT	PacifiCorp	NF	
30	Basin Electric Power Cooperative	NWMT	PacifiCorp	NF	
31	Basin Electric Power Cooperative	NWMT	WAPA	NF	
32	Basin Electric Power Cooperative	WAPA	PacifiCorp	NF	
33	Basin Electric Power Cooperative	WAPA	NWMT	NF	
34	Basin Electric Power Cooperative	WAPA	WAPA	LFP	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	AVAT.NWMT	NWMT.System		903	903	1
Volume #5	AVAT.NWMT	NWMT.System		504	504	2
Volume #5	AVAT.NWMT	Colstrip		680	680	3
Volume #5	MATL.NWMT	AVAT.NWMT		1	1	4
Volume #5	Colstrip	AVAT.NWMT		24,197	24,197	5
Volume #5	Colstrip	AVAT.NWMT	3	25,076	25,076	6
Volume #5	NWMT/IMBALANCE	AVAT.NWMT		35	35	7
Volume #5	Colstrip	NWMT.System		144	144	8
Volume #5	Colstrip	NWMT.System		1,395	1,395	9
						10
Volume #5	BPAT.NWMT	NWMT.System		57,606	57,606	11
Volume #5	Crossover	NWMT.System		600	600	12
Volume #5	BPAT.NWMT	YTP		1,895	1,895	13
Volume #5	BPAT.NWMT	Brady		4,981	4,981	14
Volume #5	BPAT.NWMT	Great Falls		764	764	15
						16
Volume #5	Colstrip	NWMT.System		1	1	17
Volume #5	Brady	NWMT.System		3	3	18
Volume #5	YTP	NWMT.System		2	2	19
Volume #5	Brady	YTP		78	78	20
Volume #5	BPAT.NWMT	YTP		45	45	21
Volume #5	Colstrip	YTP		24	24	22
						23
Volume #5	YTP	NWMT.System		137	137	24
Volume #5	Brady	NWMT.System		350	350	25
Volume #5	BPAT.NWMT	NWMT.System		82	82	26
Volume #5	YTP	Crossover		81	81	27
Volume #5	Colstrip	NWMT.System		4	4	28
Volume #5	Kerr	YTP		216	216	29
Volume #5	BGI	YTP		59	59	30
Volume #5	Colstrip	Crossover		83	83	31
Volume #5	Crossover	YTP		611	611	32
Volume #5	Crossover	NWMT.System		104	104	33
Volume #5	Crossover	Great Falls	31	271,560	271,560	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	3,910		3,910	1
2,182			2,182	2
	2,944		2,944	3
	4		4	4
	104,773		104,773	5
108,679			108,679	6
	152		152	7
623			623	8
	6,040		6,040	9
				10
	249,434		249,434	11
2,598			2,598	12
	8,205		8,205	13
	21,568		21,568	14
	3,308		3,308	15
				16
	4		4	17
	13		13	18
	9		9	19
	338		338	20
	195		195	21
	104		104	22
				23
	593		593	24
	1,516		1,516	25
	355		355	26
	351		351	27
	17		17	28
	935		935	29
	255		255	30
	359		359	31
	2,646		2,646	32
	450		450	33
1,175,520			1,175,520	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2	Brookfield Energy Marketing LP	BPA	NWMT	NF	
3	Brookfield Energy Marketing LP	BPA	PacifiCorp	SFP	
4	Brookfield Energy Marketing LP	BPA	PacifiCorp	NF	
5	Brookfield Energy Marketing LP	BPA	WAPA	NF	
6					
7	Shell Energy North America	BPA	NWMT	NF	
8	Shell Energy North America	BPA	NWMT	SFP	
9	Shell Energy North America	BPA	WAPA	NF	
10	Shell Energy North America	WAPA	AVISTA	NF	
11	Shell Energy North America	WAPA	NWMT	NF	
12	Shell Energy North America	WAPA	BPA	NF	
13	Shell Energy North America	WAPA	PacifiCorp	NF	
14	Shell Energy North America	WAPA	PacifiCorp	NF	
15	Shell Energy North America	WAPA	PacifiCorp	NF	
16	Shell Energy North America	NWMT	BPA	NF	
17	Shell Energy North America	MATL	BPA	NF	
18	Shell Energy North America	NWMT	MATL	NF	
19	Shell Energy North America	NWMT	MATL	SFP	
20	Shell Energy North America	NWMT	MATL	NF	
21	Shell Energy North America	NWMT	MATL	NF	
22	Shell Energy North America	NWMT	PacifiCorp	NF	
23	Shell Energy North America	MATL	BPAT	NF	
24	Shell Energy North America	AVISTA	NWMT	NF	
25	Shell Energy North America	AVISTA	WAPA	NF	
26	Shell Energy North America	NWMT	BPA	NF	
27	Shell Energy North America	PacifiCorp	Avista	NF	
28	Shell Energy North America	PacifiCorp	BPA	NF	
29	Shell Energy North America	PacifiCorp	BPA	SFP	
30	Shell Energy North America	PacifiCorp	NWMT	NF	
31	Shell Energy North America	PacifiCorp	PacifiCorp	NF	
32	Shell Energy North America	BPA	PacifiCorp	NF	
33	Shell Energy North America	BPA	PacifiCorp	SFP	
34	Shell Energy North America	BPA	PacifiCorp	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Volume #5	BPAT.NWMT	NWMT.System		3	3	2
Volume #5	BPAT.NWMT	YTP		216	216	3
Volume #5	BPAT.NWMT	YTP		122	122	4
Volume #5	BPAT.NWMT	Crossover		125	125	5
						6
Volume #5	BPAT.NWMT	NWMT.System		1,607	1,607	7
Volume #5	BPAT.NWMT	NWMT.System		168	168	8
Volume #5	BPAT.NWMT	Crossover		2,736	2,736	9
Volume #5	Crossover	AVAT.NWMT		644	644	10
Volume #5	Crossover	NWMT.System		186	186	11
Volume #5	Crossover	BPAT.NWMT		18,303	18,303	12
Volume #5	Crossover	Brady		1,900	1,900	13
Volume #5	Crossover	Jeff		151	151	14
Volume #5	Crossover	YTP		386	386	15
Volume #5	Colstrip	BPAT.NWMT		25	25	16
Volume #5	MATL.NWMT	BPAT.NWMT		15	15	17
Volume #5	MATL.NWMT	BPAT.NWMT		2,136	2,136	18
Volume #5	MATL.NWMT	BPAT.NWMT		1,800	1,800	19
Volume #5	MATL.NWMT	NWMT.System		48	48	20
Volume #5	MATL.NWMT	Brady		525	525	21
Volume #5	YTP	AVAT.NWMT		4,032	4,032	22
Volume #5	MATL.NWMT	BPAT.NWMT		925	925	23
Volume #5	AVAT.NWMT	NWMT.System		2	2	24
Volume #5	AVAT.NWMT	Crossover		187	187	25
Volume #5	TFALLS	BPAT.NWMT		46	46	26
Volume #5	YTP	AVAT.NWMT		301	301	27
Volume #5	YTP	BPAT.NWMT		22,904	22,904	28
Volume #5	YTP	BPAT.NWMT		1,680	1,680	29
Volume #5	YTP	NWMT.System		399	399	30
Volume #5	YTP	Brady		286	286	31
Volume #5	BPAT.NWMT	Brady		7,681	7,681	32
Volume #5	BPAT.NWMT	Brady		4,200	4,200	33
Volume #5	BPAT.NWMT	Jeff		715	715	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	13		13	2
935			935	3
	528		528	4
	541		541	5
				6
	6,958		6,958	7
727			727	8
	11,847		11,847	9
	2,789		2,789	10
	805		805	11
	79,252		79,252	12
	8,227		8,227	13
	654		654	14
	1,671		1,671	15
	108		108	16
	65		65	17
	9,249		9,249	18
7,793			7,793	19
	208		208	20
	2,273		2,273	21
	17,459		17,459	22
	4,005		4,005	23
	9		9	24
	810		810	25
	199		199	26
	1,303		1,303	27
	99,174		99,174	28
7,273			7,273	29
	1,728		1,728	30
	1,238		1,238	31
	33,259		33,259	32
18,183			18,183	33
	3,096		3,096	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Shell Energy North America	BPA	PacifiCorp	NF	
2					
3	EDF Trading North America, LLC	NWMT	BPAT	NF	
4	EDF Trading North America, LLC	NWMT	NWMT	NF	
5	EDF Trading North America, LLC	NWMT	PacifiCorp	NF	
6	EDF Trading North America, LLC	NWMT	PacifiCorp	NF	
7	EDF Trading North America, LLC	NWMT	WAPA	NF	
8	EDF Trading North America, LLC	PacifiCorp	PacifiCorp	NF	
9					
10	Energy Keepers, Inc.	NWMT	BPA	NF	
11	Energy Keepers, Inc.	NWMT	BPA	LFP	
12	Energy Keepers, Inc.	NWMT	AVAT	NF	
13	Energy Keepers, Inc.	NWMT	NWMT	NF	
14	Energy Keepers, Inc.	NWMT	NWMT	NF	
15	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
16	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
17	Energy Keepers, Inc.	NWMT	PacifiCorp	LFP	
18	Energy Keepers, Inc.	NWMT	PacifiCorp	NF	
19	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
20	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
21	Energy Keepers, Inc.	NWMT	PacifiCorp	NF	
22	Energy Keepers, Inc.	AVISTA	PacifiCorp	NF	
23	Energy Keepers, Inc.	BPA	NWMT	NF	
24	Energy Keepers, Inc.	BPA	PacifiCorp	NF	
25					
26	Capital Power Energy Marketing, Inc.	BPA	NWMT	NF	
27	Capital Power Energy Marketing, Inc.	BPA	MATL	NF	
28	Capital Power Energy Marketing, Inc.	MATL	BPAT	NF	
29	Capital Power Energy Marketing, Inc.	MATL	NWMT	NF	
30					
31	Eugene Water & Electric Board	NWMT	BPA	NF	
32					
33	Portland General Electric Company	NWMT	NWMT	NF	
34	Portland General Electric Company	Colstrip Partners	BPA	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
Volume #5	BPAT.NWMT	YTP		2,154	2,154	1	
						2	
Volume #5	Colstrip	BPAT.NWMT		13,955	13,955	3	
Volume #5	Colstrip	NWMT.System		797	797	4	
Volume #5	Colstrip	YTP		429	429	5	
Volume #5	Colstrip	Brady		350	350	6	
Volume #5	Colstrip	Crossover		60	60	7	
Volume #5	Colstrip	MLCK		280	280	8	
						9	
Volume #5	Kerr	BPAT.NWMT		400	400	10	
Volume #5	Kerr	BPAT.NWMT	37	324,120	324,120	11	
Volume #5	Kerr	AVAT.NWMT		101	101	12	
Volume #5	Kerr	NWMT.System		2,877	2,877	13	
Volume #5	Colstrip	NWMT.System		3	3	14	
Volume #5	Kerr	Brady		480	480	15	
Volume #5	Kerr	Brady	2	13,236	13,236	16	
Volume #5	Kerr	Brady	25	219,000	219,000	17	
Volume #5	Kerr	YTP		40	40	18	
Volume #5	Kerr	YTP	4	36,575	36,575	19	
Volume #5	Kerr	YTP	1	5,375	5,375	20	
Volume #5	Colstrip	YTP		34	34	21	
Volume #5	AVAT.NWMT	YTP		50	50	22	
Volume #5	BPAT.NWMT	NWMT.System		88	88	23	
Volume #5	BPAT.NWMT	YTP		179	179	24	
						25	
Volume #5	BPAT.NWMT	NWMT.System		147	147	26	
Volume #5	BPAT.NWMT	MATL.NWMT		1,398	1,398	27	
Volume #5	MATL.NWMT	BPAT.NWMT		1,482	1,482	28	
Volume #5	MATL.NWMT	NWMT.System		63	63	29	
						30	
Volume #5	NWMTIMBALANCE	BPAT.NWMT		50	50	31	
						32	
Volume #5	Colstrip	NWMT System		967	967	33	
Volume #5	Colstrip	BPAT.NWMT		27,238	27,238	34	
			1,583	10,831,356	10,831,356		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	9,327		9,327	1
				2
	60,425		60,425	3
	3,451		3,451	4
	1,858		1,858	5
	1,516		1,516	6
	260		260	7
	1,212		1,212	8
				9
	1,732		1,732	10
1,036,888			1,036,888	11
	437		437	12
	12,457		12,457	13
	13		13	14
2,078			2,078	15
56,880			56,880	16
948,000			948,000	17
	173		173	18
158,000			158,000	19
23,378			23,378	20
	147		147	21
	217		217	22
	381		381	23
	775		775	24
				25
	637		637	26
	6,053		6,053	27
	6,417		6,417	28
	273		273	29
				30
	217		217	31
				32
	4,187		4,187	33
	117,941		117,941	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Portland General Electric Company	Colstrip Partners	NWMT	NF	
2	Portland General Electric Company	BPA	NWMT	NF	
3	Portland General Electric Company	BPA	NWMT	NF	
4	Portland General Electric Company	Colstrip Partners	PacifiCorp	NF	
5	Portland General Electric Company	Colstrip Partners	Avista	NF	
6					
7	Idaho Power Company	PacifiCorp	NWMT	NF	
8	Idaho Power Company	Avista	PacifiCorp	NF	
9	Idaho Power Company	Avista	PacifiCorp	SFP	
10	Idaho Power Company	BPA	Idaho	SFP	
11	Idaho Power Company	PacifiCorp	NWMT	SFP	
12					
13	Morgan Stanley Capital Group	PacifiCorp	AVISTA	NF	
14	Morgan Stanley Capital Group	PacifiCorp	AVISTA	NF	
15	Morgan Stanley Capital Group	PacifiCorp	PacifiCorp	NF	
16	Morgan Stanley Capital Group	PacifiCorp	BPA	NF	
17	Morgan Stanley Capital Group	PacifiCorp	BPA	NF	
18	Morgan Stanley Capital Group	PacifiCorp	BPA	SFP	
19	Morgan Stanley Capital Group	PacifiCorp	NWMT	NF	
20	Morgan Stanley Capital Group	PacifiCorp	NWMT	NF	
21	Morgan Stanley Capital Group	PacifiCorp	MATL	NF	
22	Morgan Stanley Capital Group	PacifiCorp	MATL	NF	
23	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
24	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
25	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP	
26	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
27	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP	
28	Morgan Stanley Capital Group	BPA	Avista	NF	
29	Morgan Stanley Capital Group	BPA	WAPA	NF	
30	Morgan Stanley Capital Group	BPA	WAPA	NF	
31	Morgan Stanley Capital Group	BPA	NWMT	NF	
32	Morgan Stanley Capital Group	BPA	NWMT	NF	
33	Morgan Stanley Capital Group	BPA	MATL	LFP	
34	Morgan Stanley Capital Group	BPA	MATL	SFP	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	Colstrip	Townsend		745	745	1
Volume #5	BPAT.NWMT	NWMT.System		592	592	2
Volume #5	BPAT.NWMT	Colstrip		1,337	1,337	3
Volume #5	Colstrip	Jeff		788	788	4
Volume #5	Colstrip	Avista.NWMT		330	330	5
						6
Volume #5	Brady	NWMT.System		56	56	7
Volume #5	AVAT.NWMT	Brady		5	5	8
Volume #5	AVAT.NWMT	Jeff		1,344	1,344	9
Volume #5	BPAT.NWMT	TNDY		264	264	10
Volume #5	Jeff	MLCK		2,276	2,276	11
						12
Volume #5	YTP	AVAT.NWMT		164	164	13
Volume #5	Jeff	AVAT.NWMT		54	54	14
Volume #5	Jeff	Brady		42	42	15
Volume #5	YTP	NWMT.System		25	25	16
Volume #5	Brady	BPAT.NWMT		51	51	17
Volume #5	Jeff	BPAT.NWMT		103	103	18
Volume #5	Brady	NWMT.System		109	109	19
Volume #5	Jeff	NWMT.System		108	108	20
Volume #5	Brady	MATL.NWMT		2,186	2,186	21
Volume #5	YTP	MATL.NWMT		162	162	22
Volume #5	BPAT.NWMT	YTP		1,597	1,597	23
Volume #5	BPAT.NWMT	Brady		1,057	1,057	24
Volume #5	BPAT.NWMT	Brady		1,128	1,128	25
Volume #5	BPAT.NWMT	Jeff		1,509	1,509	26
Volume #5	BPAT.NWMT	Jeff		1,008	1,008	27
Volume #5	BPAT.NWMT	AVAT.NWMT		1,233	1,233	28
Volume #5	BPAT.NWMT	Crossover		618	618	29
Volume #5	BPAT.NWMT	Great Falls		5	5	30
Volume #5	BPAT.NWMT	NWMT.System		2,579	2,579	31
Volume #5	BPAT.NWMT	MATL.NWMT	100	876,000	876,000	32
Volume #5	BPAT.NWMT	MATL.NWMT	7	64,461	64,461	33
Volume #5	BPAT.NWMT	MATL.NWMT		3,257	3,257	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	3,226		3,226	1
	2,563		2,563	2
	5,789		5,789	3
	3,412		3,412	4
	1,429		1,429	5
				6
	242		242	7
	22		22	8
5,818			5,818	9
1,143			1,143	10
9,871			9,871	11
				12
	710		710	13
	234		234	14
	182		182	15
	108		108	16
	221		221	17
	446		446	18
	472		472	19
	468		468	20
	9,465		9,465	21
	701		701	22
	6,915		6,915	23
	4,577		4,577	24
4,883			4,883	25
	6,534		6,534	26
4,364			4,364	27
	5,339		5,339	28
	2,676		2,676	29
	22		22	30
	11,167		11,167	31
3,792,000			3,792,000	32
279,491			279,491	33
	14,103		14,103	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	BPA	MATL	SFP
2	Morgan Stanley Capital Group	BPA	Glacier Wind	NF
3	Morgan Stanley Capital Group	CNTP	Avista	NF
4	Morgan Stanley Capital Group	PPLM	Avista	SFP
5	Morgan Stanley Capital Group	MATL	Avista	SFP
6	Morgan Stanley Capital Group	MATL	Avista	SFP
7	Morgan Stanley Capital Group	Colstrip Partners	BPA	NF
8	Morgan Stanley Capital Group	CNTP	BPA	NF
9	Morgan Stanley Capital Group	NWMT	BPA	NF
10	Morgan Stanley Capital Group	NWMT	BPA	NF
11	Morgan Stanley Capital Group	MATL	BPA	NF
12	Morgan Stanley Capital Group	MATL	BPA	NF
13	Morgan Stanley Capital Group	NWMT	BPA	NF
14	Morgan Stanley Capital Group	NWMT	BPA	NF
15	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	NF
16	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	NF
17	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
18	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
19	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
20	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
21	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	NF
22	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
23	Morgan Stanley Capital Group	NWMT	NWMT	NF
24	Morgan Stanley Capital Group	CNTP	NWMT	SFP
25	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
26	Morgan Stanley Capital Group	CNTP	NWMT	NF
27	Morgan Stanley Capital Group	NWMT	NWMT	NF
28	Morgan Stanley Capital Group	MATL	NWMT	NF
29	Morgan Stanley Capital Group	NWMT	MATL	NF
30	Morgan Stanley Capital Group	NWMT	NWMT	NF
31	Morgan Stanley Capital Group	NWMT	MATL	NF
32	Morgan Stanley Capital Group	NWMT	MATL	NF
33	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
34	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF
	TOTAL			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as "wheeling")

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawathours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	BPAT.NWMT	MATL.NWMT		89,560	89,560	1
Volume #5	BPAT.NWMT	GLWND1		1,626	1,626	2
Volume #5	Hardin	AVAT.NWMT		45	45	3
Volume #5	Kerr	AVAT.NWMT		74	74	4
Volume #5	MATL.NWMT	AVAT.NWMT		16,833	16,833	5
Volume #5	MATL.NWMT	AVAT.NWMT	2	14,376	14,376	6
Volume #5	Colstrip	BPAT.NWMT		109	109	7
Volume #5	Hardin	BPAT.NWMT		41	41	8
Volume #5	Kerr	BPAT.NWMT		248	248	9
Volume #5	Judith Gap	BPAT.NWMT		84	84	10
Volume #5	MATL.NWMT	BPAT.NWMT		127,037	127,037	11
Volume #5	MATL.NWMT	BPAT.NWMT	1	7,920	7,920	12
Volume #5	IMBALANCE	BPAT.NWMT		75	75	13
Volume #5	TFALLS	BPAT.NWMT		3	3	14
Volume #5	Colstrip	BPAT.NWMT		40	40	15
Volume #5	Colstrip	Jeff		31	31	16
Volume #5	MATL.NWMT	Brady		14,328	14,328	17
Volume #5	MATL.NWMT	Brady		120	120	18
Volume #5	MATL.NWMT	Jeff		8,287	8,287	19
Volume #5	MATL.NWMT	Jeff		1,968	1,968	20
Volume #5	MATL.NWMT	YTP		4,597	4,597	21
Volume #5	Kerr	YTP		50	50	22
Volume #5	BGI	NWMT.System		11	11	23
Volume #5	MATL.NWMT	GTFALLS.NWMT	1	7,560	7,560	24
Volume #5	Colstrip	NWMT.System		130	130	25
Volume #5	Hardin	NWMT.System		30	30	26
Volume #5	Imbalance	NWMT.System		8	8	27
Volume #5	MATL.NWMT	NWMT.System		1,706	1,706	28
Volume #5	Colstrip	MATL.NWMT		581	581	29
Volume #5	Judith Gap	NWMT.System		3	3	30
Volume #5	Judith Gap	MATL.NWMT		34	34	31
Volume #5	Kerr	MATL.NWMT		151	151	32
Volume #5	TFalls	MATL.NWMT		25	25	33
Volume #5	Judith Gap	GLWND1		41	41	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	387,795		387,795	1
	7,041		7,041	2
	195		195	3
	320		320	4
	72,887		72,887	5
62,236			62,236	6
	472		472	7
	178		178	8
	1,074		1,074	9
	364		364	10
	550,070		550,070	11
34,287			34,287	12
	325		325	13
	13		13	14
	173		173	15
	134		134	16
	62,040		62,040	17
520			520	18
	35,883		35,883	19
8,520			8,520	20
	19,905		19,905	21
	217		217	22
	48		48	23
32,729			32,729	24
	563		563	25
	130		130	26
	35		35	27
	7,387		7,387	28
	2,516		2,516	29
	13		13	30
	147		147	31
	654		654	32
	108		108	33
	178		178	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	MATL	Glacier Wind	NF
2	Morgan Stanley Capital Group	MATL	Glacier Wind	NF
3	Morgan Stanley Capital Group	MATL	Glacier Wind	SFP
4	Morgan Stanley Capital Group	MATL	WAPA	NF
5	Morgan Stanley Capital Group	Glacier Wind	Avista	SFP
6	Morgan Stanley Capital Group	Glacier Wind	Avista	NF
7	Morgan Stanley Capital Group	Glacier Wind	Avista	NF
8	Morgan Stanley Capital Group	Glacier Wind	Avista	SFP
9	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
10	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
11	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
12	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
13	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
14	Morgan Stanley Capital Group	Glacier Wind	NWMT	SFP
15	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
16	Morgan Stanley Capital Group	Glacier Wind	NWMT	SFP
17	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
18	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
19	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
20	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
21	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
22	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
23	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
24	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
25	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
26	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
27	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF
28	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF
29	Morgan Stanley Capital Group	Glacier Wind	Glacier Wind	NF
30	Morgan Stanley Capital Group	Glacier Wind	Glacier Wind	NF
31	Morgan Stanley Capital Group	Avista	Glacier Wind	NF
32	Morgan Stanley Capital Group	Avista	NWMT	NF
33	Morgan Stanley Capital Group	Avista	MATL	NF
34	Morgan Stanley Capital Group	Avista	PacifiCorp	NF
	TOTAL			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	MATL.NWMT	GLWND1		4,030	4,030	1
Volume #5	MATL.NWMT	GLWND2		20	20	2
Volume #5	MATL.NWMT	GLWND2		528	528	3
Volume #5	MATL.NWMT	Crossover		2,478	2,478	4
Volume #5	GLWND1	AVAT.NWMT	2	17,376	17,376	5
Volume #5	GLWND1	AVAT.NWMT		8,228	8,228	6
Volume #5	GLWND2	AVAT.NWMT		5,658	5,658	7
Volume #5	GLWND2	AVAT.NWMT	1	8,424	8,424	8
Volume #5	GLWND1	BPAT.NWMT		53,418	53,418	9
Volume #5	GLWND1	BPAT.NWMT	1	10,704	10,704	10
Volume #5	GLWND2	BPAT.NWMT		43,002	43,002	11
Volume #5	GLWND2	BPAT.NWMT	1	5,064	5,064	12
Volume #5	GLWND1	NWMT.System		1,491	1,491	13
Volume #5	GLWND1	NWMT.System		336	336	14
Volume #5	GLWND2	NWMT.System		1,249	1,249	15
Volume #5	GLWND2	NWMT.System		827	827	16
Volume #5	GLWND1	MATL.NWMT		11,194	11,194	17
Volume #5	GLWND2	MATL.NWMT		4,049	4,049	18
Volume #5	GLWND1	Brady		9,217	9,217	19
Volume #5	GLWND2	Brady		6,341	6,341	20
Volume #5	GLWND1	Jeff		3,694	3,694	21
Volume #5	GLWND1	Jeff		2,160	2,160	22
Volume #5	GLWND2	Jeff		2,622	2,622	23
Volume #5	GLWND2	Jeff		120	120	24
Volume #5	GLWND1	YTP		1,837	1,837	25
Volume #5	GLWND2	YTP		1,009	1,009	26
Volume #5	GLWND1	Crossover		375	375	27
Volume #5	GLWND2	Crossover		790	790	28
Volume #5	GLWND1	GLWND2		42	42	29
Volume #5	GLWND2	GLWND1		150	150	30
Volume #5	AVAT.NWMT	GLWND1		136	136	31
Volume #5	AVAT.NWMT	NWMT.System		92	92	32
Volume #5	AVAT.NWMT	MATL.NWMT		6,075	6,075	33
Volume #5	AVAT.NWMT	YTP		74	74	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	17,450		17,450	1
	87		87	2
2,286			2,286	3
	10,730		10,730	4
75,224			75,224	5
	35,627		35,627	6
	24,499		24,499	7
36,469			36,469	8
	231,300		231,300	9
46,339			46,339	10
	186,199		186,199	11
21,923			21,923	12
	6,456		6,456	13
1,455			1,455	14
	5,408		5,408	15
2,182	1,399		3,581	16
	48,470		48,470	17
	17,532		17,532	18
	39,910		39,910	19
	27,457		27,457	20
	15,995		15,995	21
9,351			9,351	22
	11,353		11,353	23
520			520	24
	7,954		7,954	25
	4,369		4,369	26
	1,624		1,624	27
	3,421		3,421	28
	182		182	29
	650		650	30
	589		589	31
	398		398	32
	26,305		26,305	33
	320		320	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	Avista	PacifiCorp	NF	
2	Morgan Stanley Capital Group	Avista	BPA	NF	
3	Morgan Stanley Capital Group	WAPA	Avista	NF	
4	Morgan Stanley Capital Group	WAPA	Avista	NF	
5	Morgan Stanley Capital Group	WAPA	BPA	NF	
6	Morgan Stanley Capital Group	WAPA	BPA	NF	
7	Morgan Stanley Capital Group	WAPA	NWMT	NF	
8	Morgan Stanley Capital Group	WAPA	MATL	NF	
9	Morgan Stanley Capital Group	WAPA	MATL	NF	
10	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
11	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
12	Morgan Stanley Capital Group	WAPA	WAPA	NF	
13	Morgan Stanley Capital Group	WAPA	Avista	NF	
14					
15	Naturener Power Watch, LLC	Avista	Glacier Wind	SFP	
16	Naturener Power Watch, LLC	Avista	WAPA	NF	
17	Naturener Power Watch, LLC	Glacier Wind	NWMT	NF	
18	Naturener Power Watch, LLC	Glacier Wind	NWMT	NF	
19	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP	
20	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP	
21	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	NF	
22					
23	MAG Energy Solutions	NWMT	MATL	NF	
24	MAG Energy Solutions	MATL	NWMT	NF	
25	MAG Energy Solutions	WAPA	MATL	NF	
26					
27	Macquarie Energy LLC	PacifiCorp	BPA	NF	
28	Macquarie Energy LLC	NWMT	NWMT	NF	
29					
30	Phillips 66 Company	NWMT	NWMT	NF	
31	Phillips 66 Company	NWMT	NWMT	NF	
32	Phillips 66 Company	BPA	NWMT	NF	
33					
34	Rainbow Energy Marketing Corp	BPA	PacifiCorp	SFP	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	AVAT.NWMT	Brady		60	60	1
Volume #5	AVAT.NWMT	BPAT.NWMT		210	210	2
Volume #5	Great Falls	AVAT.NWMT		3,673	3,673	3
Volume #5	Crossover	AVAT.NWMT		200	200	4
Volume #5	Great Falls	BPAT.NWMT		35,487	35,487	5
Volume #5	Crossover	BPAT.NWMT		400	400	6
Volume #5	Great Falls	NWMT.System		1,100	1,100	7
Volume #5	Great Falls	MATL.NWMT		8,198	8,198	8
Volume #5	Crossover	MATL.NWMT		143	143	9
Volume #5	Great Falls	YTP		796	796	10
Volume #5	Great Falls	Jeff		1,066	1,066	11
Volume #5	Great Falls	Brady		3,980	3,980	12
Volume #5	Great Falls	Crossover		928	928	13
						14
Volume #5	AVAT.NWMT	GLWND1	5	43,795	43,795	15
Volume #5	AVAT.NWMT	Great Falls		85	85	16
Volume #5	GLWND1	NWMT.System		397	397	17
Volume #5	GLWND2	GREATFALLSNWMT		2	2	18
Volume #5	GLWND1	GLWND2		3,360	3,360	19
Volume #5	GLWND1	GLWND2	5	40,145	40,145	20
Volume #5	GLWND1	GLWND2		120	120	21
						22
Volume #5	MATL.NWMT	BPAT.NWMT		1,033	1,033	23
Volume #5	MATL.NWMT	NWMT.System		47	47	24
Volume #5	MATL.NWMT	Crossover		290	290	25
						26
Volume #5	YTP	BPAT.NWMT		120	120	27
Volume #5	BGI	NWMT.System		40	40	28
						29
Volume #5	Colstrip	GTFALLS.NWMT		28	28	30
Volume #5	Colstrip	NWMT.System		108	108	31
Volume #5	BPAT.NWMT	GTFALLS.NWMT		28	28	32
						33
Volume #5	BPAT.NWMT	Brady		2,850	2,850	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	260		260	1
	909		909	2
	15,904		15,904	3
	866		866	4
	153,659		153,659	5
	1,732		1,732	6
	4,763		4,763	7
	35,497		35,497	8
	619		619	9
	3,447		3,447	10
	4,616		4,616	11
	17,233		17,233	12
	4,018		4,018	13
				14
189,600			189,600	15
	368		368	16
	1,719		1,719	17
	9		9	18
14,584			14,584	19
173,800			173,800	20
	520		520	21
				22
	4,473		4,473	23
	204		204	24
	1,256		1,256	25
				26
	520		520	27
	173		173	28
				29
	121		121	30
	468		468	31
	121		121	32
				33
12,468			12,468	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Rainbow Energy Marketing Corp	BPA	PacifiCorp	SFP	
2	Rainbow Energy Marketing Corp	BPA	PacifiCorp	NF	
3	Rainbow Energy Marketing Corp	Colstrip Partners	PacifiCorp	NF	
4	Rainbow Energy Marketing Corp	Colstrip Partners	PacifiCorp	SFP	
5	Rainbow Energy Marketing Corp	Colstrip Partners	Avista	NF	
6	Rainbow Energy Marketing Corp	Colstrip Partners	Avista	SFP	
7	Rainbow Energy Marketing Corp	Colstrip Partners	NWMT	SFP	
8	Rainbow Energy Marketing Corp	Colstrip Partners	NWMT	NF	
9	Rainbow Energy Marketing Corp	WAPA	PacifiCorp	NF	
10	Rainbow Energy Marketing Corp	WAPA	PacifiCorp	SFP	
11	Rainbow Energy Marketing Corp	WAPA	PacifiCorp	NF	
12	Rainbow Energy Marketing Corp	WAPA	PacifiCorp	SFP	
13	Rainbow Energy Marketing Corp	NWMT	NWMT	SFP	
14	Rainbow Energy Marketing Corp	NWMT	NWMT	NF	
15	Rainbow Energy Marketing Corp	WAPA	BPA	NF	
16	Rainbow Energy Marketing Corp	WAPA	NWMT	NF	
17	Rainbow Energy Marketing Corp	PacifiCorp	Avista	SFP	
18	Rainbow Energy Marketing Corp	PacifiCorp	BPA	NF	
19	Rainbow Energy Marketing Corp	Colstrip Partners	PacifiCorp	SFP	
20					
21	Rainbow Energy Marketing	PacifiCorp	NWMT	NF	
22	Rainbow Energy Marketing	Colstrip Partners	BPA	NF	
23	Rainbow Energy Marketing	Colstrip Partners	BPA	SFP	
24	Rainbow Energy Marketing	Colstrip Partners	WAPA	NF	
25	Rainbow Energy Marketing	BPA	NWMT	SFP	
26	Rainbow Energy Marketing	BPA	NWMT	NF	
27					
28	Talen Energy, LLC	NWMT	BPA	LFP	
29	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
30	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
31	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
32					
33	Talen Energy Marketing, LLC	WAPA	PacifiCorp	LFP	
34	Talen Energy Marketing, LLC	PPLM	NWMT	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as "wheeling")

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	BPAT.NWMT	YTP		1,200	1,200	1
Volume #5	BPAT.NWMT	YTP		1,864	1,864	2
Volume #5	Colstrip	YTP		4,336	4,336	3
Volume #5	Colstrip	YTP		2,563	2,563	4
Volume #5	Canyon Ferry	AVAT.NWMT		80	80	5
Volume #5	Canyon Ferry	AVAT.NWMT		1,728	1,728	6
Volume #5	Canyon Ferry	NWMT.System		552	552	7
Volume #5	Canyon Ferry	NWMT.System		458	458	8
Volume #5	Canyon Ferry	Brady		440	440	9
Volume #5	Canyon Ferry	Brady		1,704	1,704	10
Volume #5	Canyon Ferry	YTP		1,046	1,046	11
Volume #5	Canyon Ferry	YTP	1	9,069	9,069	12
Volume #5	Colstrip	NWMT.System		24	24	13
Volume #5	Colstrip	NWMT.System		179	179	14
Volume #5	Great Falls	BPAT.NWMT		38	38	15
Volume #5	Great Falls	NWMT.System		2	2	16
Volume #5	YTP	AVAT.NWMT		1,920	1,920	17
Volume #5	YTP	BPAT		1,768	1,768	18
Volume #5	Colstrip	Brady		720	720	19
						20
Volume #5	YTP	NWMT.System		69	69	21
Volume #5	WAPA	BPAT.NWMT		2,630	2,630	22
Volume #5	WAPA	BPAT.NWMT		3,552	3,552	23
Volume #5	Colstrip	Crossover		250	250	24
Volume #5	BPAT.NWMT	NWMT.System		48	48	25
Volume #5	BPAT.NWMT	NWMT.System		220	220	26
						27
Volume #5	Colstrip	BPAT	100	876,000	876,000	28
Volume #5	Corette	Brady	7	61,320	61,320	29
Volume #5	Colstrip	Jeff	7	61,320	61,320	30
Volume #5	Colstrip	Jeff	66	578,160	578,160	31
						32
Volume #5	Crossover	Brady	15	131,400	131,400	33
Volume #5	Colstrip	Colstrip		218	218	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
5,195			5,195	1
	8,071		8,071	2
	18,775		18,775	3
11,221			11,221	4
	346		346	5
7,481			7,481	6
2,390			2,390	7
	1,983		1,983	8
	1,905		1,905	9
7,377			7,377	10
	4,529		4,529	11
39,482			39,482	12
104			104	13
	775		775	14
	165		165	15
	9		9	16
8,312			8,312	17
	7,655		7,655	18
3,117			3,117	19
				20
	299		299	21
	11,388		11,388	22
15,377			15,377	23
	1,083		1,083	24
208			208	25
	953		953	26
				27
3,792,000			3,792,000	28
265,440			265,440	29
265,440			265,440	30
2,502,720			2,502,720	31
				32
568,800			568,800	33
	944		944	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Talen Energy Marketing, LLC	PPLM	NWMT	NF	
2	Talen Energy Marketing, LLC	PPLM	MATL	NF	
3	Talen Energy Marketing, LLC	PPLM	Avista	NF	
4	Talen Energy Marketing, LLC	PPLM	BPAT	NF	
5	Talen Energy Marketing, LLC	NWMT	BPAT	LFP	
6	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP	
7	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP	
8	Talen Energy Marketing, LLC	PPLM	PacifiCorp	NF	
9	Talen Energy Marketing, LLC	PPLM	PacifiCorp	NF	
10	Talen Energy Marketing, LLC	PPLM	PacifiCorp	NF	
11	Talen Energy Marketing, LLC	PPLM	PacifiCorp	LFP	
12	Talen Energy Marketing, LLC	PPLM	WAPA	NF	
13					
14	Powerex Corporation	BPA	NWMT	NF	
15	Powerex Corporation	BPA	NWMT	NF	
16	Powerex Corporation	BPA	PacifiCorp	NF	
17	Powerex Corporation	BPA	PacifiCorp	SFP	
18	Powerex Corporation	PacifiCorp	BPA	NF	
19	Powerex Corporation	MATL	BPA	NF	
20	Powerex Corporation	BPA	PacifiCorp	NF	
21	Powerex Corporation	BPA	WAPA	NF	
22	Powerex Corporation	MATL	PacifiCorp	LFP	
23	Powerex Corporation	BPA	PacifiCorp	NF	
24	Powerex Corporation	PacifiCorp	NWMT	NF	
25	Powerex Corporation	PacifiCorp	NWMT	NF	
26	Powerex Corporation	PacifiCorp	BPA	NF	
27	Powerex Corporation	PacifiCorp	WAPA	NF	
28	Powerex Corporation	BPA	PacifiCorp	NF	
29	Powerex Corporation	Avista	NWMT	NF	
30	Powerex Corporation	Avista	PacifiCorp	NF	
31	Powerex Corporation	Avista	PacifiCorp	NF	
32	Powerex Corporation	Avista	PacifiCorp	NF	
33	Powerex Corporation	WAPA	BPA	NF	
34	Powerex Corporation	WAPA	Avista	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Volume #5	Colstrip	NWMT.System		446	446	1
Volume #5	Colstrip	MATL.NWMT		14	14	2
Volume #5	Colstrip	AVAT.NWMT		61	61	3
Volume #5	Colstrip	BPAT.NWMT		12,412	12,412	4
Volume #5	GTFALLSNWMT	BPAT.NWMT	25	219,000	219,000	5
Volume #5	Black Eagle	Brady	4	35,040	35,040	6
Volume #5	Crooked Falls	Jeff	7	61,320	61,320	7
Volume #5	Colstrip	YTP		715	715	8
Volume #5	Colstrip	Brady		517	517	9
Volume #5	Colstrip	Jeff		610	610	10
Volume #5	Colstrip	Jeff	7	61,320	61,320	11
Volume #5	Colstrip	Crossover		52	52	12
						13
Volume #5	BPAT.NWMT	NWMT.System		1,161	1,161	14
Volume #5	BPAT.NWMT	MATL.NWMT		776	776	15
Volume #5	BPAT.NWMT	Jeff		968	968	16
Volume #5	BPAT.NWMT	Jeff		600	600	17
Volume #5	YTP	BPAT.NWMT		254	254	18
Volume #5	MATL.NWMT	BPAT.NWMT		2,171	2,171	19
Volume #5	BPAT.NWMT	YTP		256	256	20
Volume #5	BPAT.NWMT	Crossover		2,187	2,187	21
Volume #5	MATL.NWMT	Brady	69	604,440	604,440	22
Volume #5	BPAT.NWMT	Brady		821	821	23
Volume #5	Brady	NWMT.System		9	9	24
Volume #5	YTP	NWMT.System		8	8	25
Volume #5	Brady	BPAT.NWMT		63	63	26
Volume #5	YTP	Crossover		198	198	27
Volume #5	BPAT.NWMT	YTP		152	152	28
Volume #5	AVAT.NWMT	NWMT.System		48	48	29
Volume #5	AVAT.NWMT	YTP		15	15	30
Volume #5	AVAT.NWMT	Brady		50	50	31
Volume #5	AVAT.NWMT	Jeff		538	538	32
Volume #5	Crossover	BPAT.NWMT		490	490	33
Volume #5	Crossover	AVAT.NWMT		8	8	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	1,931		1,931	1
	61		61	2
	264		264	3
	53,744		53,744	4
948,000			948,000	5
151,680			151,680	6
265,440			265,440	7
	3,096		3,096	8
	2,239		2,239	9
	2,641		2,641	10
265,440			265,440	11
	225		225	12
				13
	5,027		5,027	14
	3,360		3,360	15
	4,191		4,191	16
2,598			2,598	17
	1,100		1,100	18
	9,400		9,400	19
	1,108		1,108	20
	9,470		9,470	21
2,616,480			2,616,480	22
	3,555		3,555	23
	39		39	24
	35		35	25
	273		273	26
	857		857	27
	658		658	28
	208		208	29
	65		65	30
	217		217	31
	2,330		2,330	32
	2,122		2,122	33
	35		35	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF	
3	Puget Sound Energy Marketing	Colstrip Partners	BPA	SFP	
4	Puget Sound Energy Marketing	Colstrip Partners	Avista	NF	
5	Puget Sound Energy Marketing	Colstrip Partners	Avista	SFP	
6	Puget Sound Energy Marketing	NWMT	NWMT	NF	
7	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF	
8	Puget Sound Energy Marketing	BPA	NWMT	NF	
9	Puget Sound Energy Marketing	BPA	NWMT	NF	
10					
11	TransAlta Energy Marketing	BPA	NWMT	SFP	
12	TransAlta Energy Marketing	BPA	PacifiCorp	NF	
13					
14	Cargill Alliant	BPA	NWMT	NF	
15	Cargill Alliant	NWMT	NWMT	NF	
16	Cargill Alliant	NWMT	PacifiCorp	NF	
17	Cargill Alliant	BPA	PacifiCorp	NF	
18	Cargill Alliant	WAPA	BPA	NF	
19	Cargill Alliant	WAPA	BPA	SFP	
20	Cargill Alliant	PacifiCorp	PacifiCorp	NF	
21	Cargill Alliant	PacifiCorp	PacifiCorp	NF	
22	Cargill Alliant	PacifiCorp	NWMT	NF	
23	Cargill Alliant	PacifiCorp	NWMT	NF	
24	Cargill Alliant	BPA	PacifiCorp	NF	
25	Cargill Alliant	BPA	PacifiCorp	SFP	
26	Cargill Alliant	PacifiCorp	BPA	NF	
27	Cargill Alliant	WAPA	NWMT	NF	
28					
29	Canadian Wood Products Montreal, Inc.	MATL	NWMT	NF	
30	Canadian Wood Products Montreal, Inc.	NWMT	MATL	NF	
31	Canadian Wood Products Montreal, Inc.	WAPA	NWMT	NF	
32	Canadian Wood Products Montreal, Inc.	WAPA	MATL	NF	
33	Canadian Wood Products Montreal, Inc.	BPA	NWMT	NF	
34	Canadian Wood Products Montreal, Inc.	BPA	NWMT	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as "wheeling")

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Volume #5	Colstrip	BPAT.NWMT		8,165	8,165	2
Volume #5	Colstrip	BPAT.NWMT	3	25,488	25,488	3
Volume #5	Colstrip	AVAT.NWMT		2,923	2,923	4
Volume #5	Colstrip	AVAT.NWMT	7	54,768	54,768	5
Volume #5	Colstrip	NWMT.System		3,720	3,720	6
Volume #5	Kerr	BPAT.NWMT		160	160	7
Volume #5	BPAT.NWMT	Colstrip		1,051	1,051	8
Volume #5	BPAT.NWMT	NWMT.System		679	679	9
						10
Volume #5	BPAT.NWMT	NWMT.System		2	2	11
Volume #5	BPAT.NWMT	YTP		50	50	12
						13
Volume #5	BPAT.NWMT	NWMT.System		152	152	14
Volume #5	BGI	NWMT.System		1	1	15
Volume #5	NWMTIMBALANCE	Jeff		74	74	16
Volume #5	BPAT.NWMT	Brady		125	125	17
Volume #5	Crossover	BPAT.NWMT		1,000	1,000	18
Volume #5	Crossover	BPAT.NWMT		3,625	3,625	19
Volume #5	YTP	Brady		645	645	20
Volume #5	YTP	Jeff		2,275	2,275	21
Volume #5	YTP	NWMT.System		4	4	22
Volume #5	YTP	Scutbank		10	10	23
Volume #5	BPAT.NWMT	YTP		1,750	1,750	24
Volume #5	BPAT.NWMT	YTP		600	600	25
Volume #5	YTP	BPAT.NWMT		400	400	26
Volume #5	Crossover	NWMT.System		72	72	27
						28
Volume #5	MATL.NWMT	NWMT.System		52	52	29
Volume #5	MATL.NWMT	Crossover		557	557	30
Volume #5	Crossover	NWMT.System		2	2	31
Volume #5	Crossover	MATL.NWMT		25	25	32
Volume #5	BPAT.NWMT	MATL.NWMT		49	49	33
Volume #5	BPAT.NWMT	NWMT.System		75	75	34
			1,583	10,831,356	10,831,356	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (l) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	35,354		35,354	2
110,342			110,342	3
	12,657		12,657	4
237,719			237,719	5
	16,108		16,108	6
	693		693	7
	4,551		4,551	8
	2,940		2,940	9
				10
	9		9	11
	217		217	12
				13
	658		658	14
	4		4	15
	320		320	16
	541		541	17
	4,330		4,330	18
18,230			18,230	19
	2,793		2,793	20
	9,851		9,851	21
	17		17	22
	43		43	23
	7,578		7,578	24
2,598			2,598	25
	1,732		1,732	26
	312		312	27
				28
	225		225	29
	2,412		2,412	30
	9		9	31
	108		108	32
	212		212	33
	325		325	34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Canadian Wood Products Montreal, Inc.	BPA	WAPA	NF	
2					
3	Cycle Power Partners LLC	NWMT	NWMT	NF	
4	Cycle Power Partners LLC	NWMT	MATL	NF	
5	Cycle Power Partners LLC	NWMT	PacifiCorp	NF	
6	Cycle Power Partners LLC	NWMT	PacifiCorp	NF	
7	Cycle Power Partners LLC	NWMT	BPA	NF	
8					
9	Southern Montana Electric Coop	CNTP	WAPA	NF	
10					
11	Tec Energy Inc	NWMT	MATL	NF	
12					
13	The Energy Authority	PacifiCorp	BPAT	NF	
14	The Energy Authority	PacifiCorp	BPAT	NF	
15	The Energy Authority	MATL	BPA	NF	
16	The Energy Authority	Colstrip Partners	BPA	NF	
17	The Energy Authority	BPA	NWMT	NF	
18	The Energy Authority	BPA	PacifiCorp	NF	
19	The Energy Authority	BPA	PacifiCorp	NF	
20					
21	United Materials of Great Falls	UMGF	PacifiCorp	NF	
22	United Materials of Great Falls	UMGF	PacifiCorp	NF	
23	United Materials of Great Falls	UMGF	nwmt	NF	
24					
25	Westar Energy	PacifiCorp	WAPA	NF	
26					
27	SOUTH DAKOTA				
28					
29	Bryant, City of	WAPA	Bryant	LFP	
30	Langford, City of	WAPA	Langford	LFP	
31	Titan Wind Farm	WAPA	Titan - Ree Hights	LFP	
32	Southwest Power Pool (SPP)	SPP	Various	LFP	
33	Southwest Power Pool (SPP)	SPP	Various	FNS	
34					
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')							
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawathours received and delivered.</p>							
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.	
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)		
Volume #5	BPAT.NWMT	Crossover		1,766	1,766	1	
						2	
Volume #5	Cycle Power	NWMT.System		444	444	3	
Volume #5	Cycle Power	MATL.NWMT		9	9	4	
Volume #5	Cycle Power	Brady		900	900	5	
Volume #5	Cycle Power	Jeff		9,816	9,816	6	
Volume #5	Cycle Power	BPAT.NWMT		28	28	7	
						8	
Volume #5	Hardin	Crossover		5	5	9	
						10	
Volume #5	MATL.NWMT	Crossover		1	1	11	
						12	
Volume #5	Brady	BPAT.NWMT		25	25	13	
Volume #5	YTP	BPAT.NWMT		104	104	14	
Volume #5	MATL.NWMT	BPAT.NWMT		50	50	15	
Volume #5	KERR	BPAT.NWMT		75	75	16	
Volume #5	BPAT.NWMT	NWMT.SYSTEM		2	2	17	
Volume #5	BPAT.NWMT	YTP		225	225	18	
Volume #5	BPAT.NWMT	BRDY		534	534	19	
						20	
Volume #5	Horseshoe	JEFF		6,487	6,487	21	
Volume #5	Horseshoe	BRDY		2,839	2,839	22	
Volume #5	Horseshoe	NWMT.SYSTEM		626	626	23	
						24	
Volume #5	YTP	Crossover		215	215	25	
						26	
						27	
						28	
Volume #2	Huron 115 kV Bus	Bryant 25 kV		4,168	4,168	29	
Volume #2	Huron 115 kV Bus	Langford 12.5 kV		3,403	3,403	30	
Volume #2	Huron 115 kV Bus	NWE Titan Sub		315	315	31	
SCH 7 & 8	Various	Various				32	
SCH 9	Various	Various				33	
						34	
			1,583	10,831,356	10,831,356		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	7,647		7,647	1
				2
	1,923		1,923	3
	39		39	4
	3,897		3,897	5
	42,503		42,503	6
	121		121	7
				8
	22		22	9
				10
	4		4	11
				12
	108		108	13
	450		450	14
	217		217	15
	325		325	16
	9		9	17
	974		974	18
	2,312		2,312	19
				20
	28,089		28,089	21
	12,279		12,279	22
	2,711		2,711	23
				24
	931		931	25
				26
				27
				28
33,405			33,405	29
26,297			26,297	30
19,287			19,287	31
		461,300	461,300	32
		5,968,334	5,968,334	33
				34
43,803,396	5,132,463	6,429,634	55,365,493	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4		
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MONTANA							
2	Vigilante Elec. Coop	OLF	32,878	32,878	57,038			57,038
3	Bonneville Power Admin	OLF					639,660	639,660
4	Bonneville Power Admin	OLF					2,992,113	2,992,113
5	Sun River Elect Coop	OLF	5,355	5,355	18,378			18,378
6	Southwest Power Pool	FNS	114,862	114,862	1,603,800			1,603,800
7	Supply:							
8	Avista Corporation		3,817	3,817		21,952		21,952
9	Talen Energy LLC	NF	115,581	115,581		340,963		340,963
10	Seattle City Light	NF	111	111		428		428
11	Idaho Power Company	SFP	150	150		782		782
12								
13	SOUTH DAKOTA							
14	East River	FNS			484			484
15	Otter Tail Power MISO	FNS			26,603			26,603
16	Southwest Power Pool	FNS			20,053,440			20,053,440
	TOTAL		272,754	272,754	21,759,743	364,125	3,631,773	25,755,641

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	491,544			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	277,197			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6					
7	Universal System Benefits Charge	9,830,235			
8	Board of Directors	1,808,478			
9	Our Portion of Shared Ownership Generation	617,282			
10	Accounts Receivable Write-offs	369,055			
11	Economic Development	148,827			
12	Community Relations	289,355			
13	Miscellaneous	13,685			
14					
15					
16					
17					
18					
19					
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21					
22					
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45					
46	TOTAL	13,845,658			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)			
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>			

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			1,706,909		1,706,909
2	Steam Production Plant	12,316,649				12,316,649
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	7,265,706				7,265,706
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	16,006,867		5,157		16,012,024
7	Transmission Plant	25,074,578		461,982		25,536,560
8	Distribution Plant	48,250,861		-9,406		48,241,455
9	Regional Transmission and Market Operation					
10	General Plant	8,905,561				8,905,561
11	Common Plant-Electric	5,386,561		3,325,762		8,712,323
12	TOTAL	123,206,783		5,490,404		128,697,187

B. Basis for Amortization Charges

The following represents generation, transmission and distribution land rights and computer software amortization applicable to or allocated to the electric department. These costs are amortized over the expected life of the generation, transmission or distribution plant or computer software.

Plant Account	Costs Being Amortized	Amortization Period (Years)	Annual Amortization	Allocated to Electric
302	\$ 17,527,584	50	\$ 196,913	196,913
303	7,593,267	5	1,480,995	1,489,199
303	868,284	30	29,001	29,001
340.2	138,521	25, 30	5,157	5,157
350.2	27,016,471	58	461,982	461,982
360.2	2,242,548	60	-9,416	-9,416
4303	29,276,961	5,10	4,697,249	3,236,469

The above schedule represents a full year amortization calculation. 5,409,305

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Annual Charges under the Omnibus				
2	Reconciliation Act of 1986				
3	FERC Order No. 582	851,607		851,607	
4					
5	Montana PSC Electric & Gas Rate Filings		323,625	323,625	
6					
7					
8	SPP Transmission Rate Filing		35,769	35,769	
9					
10	FERC Administrative Charges Allocated to				
11	Generating Stations Under Project Licenses	1,158,752		1,158,752	
12					
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46	TOTAL	2,010,359	359,394	2,369,753	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	851,607					3
							4
Electric	928	98,922					5
Gas	628	224,703					6
							7
Electric	928	35,769					8
							9
							10
Electric	928	1,158,752					11
							12
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		2,369,753					46

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,637,248		
4	Transmission	6,342,670		
5	Regional Market	91,746		
6	Distribution	12,975,255		
7	Customer Accounts	4,721,749		
8	Customer Service and Informational	3,669,418		
9	Sales			
10	Administrative and General	26,574,515		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	62,012,601		
12	Maintenance			
13	Production	2,617,211		
14	Transmission	2,026,265		
15	Regional Market			
16	Distribution	9,047,503		
17	Administrative and General	3,568,825		
18	TOTAL Maintenance (Total of lines 13 thru 17)	17,259,804		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	10,254,459		
21	Transmission (Enter Total of lines 4 and 14)	8,368,935		
22	Regional Market (Enter Total of Lines 5 and 15)	91,746		
23	Distribution (Enter Total of lines 6 and 16)	22,022,758		
24	Customer Accounts (Transcribe from line 7)	4,721,749		
25	Customer Service and Informational (Transcribe from line 8)	3,669,418		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	30,143,340		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	79,272,405		79,272,405
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)	1,660,095		
33	Other Gas Supply	134,392		
34	Storage, LNG Terminaling and Processing	494,172		
35	Transmission	4,491,595		
36	Distribution	9,412,279		
37	Customer Accounts	2,322,357		
38	Customer Service and Informational	1,397,773		
39	Sales			
40	Administrative and General	10,833,802		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	30,746,465		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)	142,969		
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	122,558		
47	Transmission	595,265		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	2,949,833			
49	Administrative and General	1,292,618			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	5,103,243			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,	1,803,064			
54	Other Gas Supply (Enter Total of lines 33 and 45)	134,392			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	616,730			
56	Transmission (Lines 35 and 47)	5,086,860			
57	Distribution (Lines 36 and 48)	12,362,112			
58	Customer Accounts (Line 37)	2,322,357			
59	Customer Service and Informational (Line 38)	1,397,773			
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)	12,126,420			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	35,849,708		35,849,708	
63	Other Utility Departments				
64	Operation and Maintenance	27,382		27,382	
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	115,149,495		115,149,495	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	23,827,203		23,827,203	
69	Gas Plant	8,428,708		8,428,708	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	32,255,911		32,255,911	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	A/R Associated Companies (Acct 146)	1,332,398		1,332,398	
79	Expenses of Non-Utility Op (Acct 417)	591,220		591,220	
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	1,923,618		1,923,618	
96	TOTAL SALARIES AND WAGES	149,329,024		149,329,024	

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - CONSOLIDATED COMMON UTILITY PLANT

Item # 1

Common Utility Plant At December 31, 2017

PLANT

ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	33,005,973.77	24,689,863.72	8,316,110.05
C389	Land & Land Rights	3,956,394.82	2,904,130.04	1,052,264.78
C390	Structures & Improvements	93,278,562.46	70,488,526.47	22,743,272.30
C391	Office Furniture & Equipment	17,647,018.39	13,934,682.31	3,712,336.08
C392	Transportation Equipment	7,417,954.82	5,812,981.60	1,604,973.22
C393	Stores Equipment	0.00	0.00	0.00
C394	Tools/Shop/Garage Equipment	167,589.88	144,127.30	23,462.58
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	1,601,864.86	1,377,603.78	224,261.08
C397	Communication Equipment	35,035,284.23	20,811,462.39	14,223,821.84
C398	Miscellaneous	645,514.81	467,067.53	177,208.86
	Subtotal	192,756,158.04	140,630,445.14	52,077,710.79
	Construction Work In Progress	7,593,049.50		
	Total	200,349,207.54		

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Common utility plant is allocated to utility departments based on estimated individual facility utilization.

NORTHWESTERN ENERGY - CONSOLIDATED COMMON UTILITY ACCUMULATED DEPRECIATION

Item # 2

Common Utility Accumulated Depreciation Reserve At December 31, 2017

PLANT

ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	-10,909,620.19	-8,180,775.43	-2,728,844.76
C389	Land & Land Rights	164,359.83	116,444.03	47,915.80
C390	Structures & Improvements	-15,360,726.27	-11,715,377.92	-3,645,348.35
C391	Office Furniture & Equipment	-5,196,865.73	-4,096,521.18	-1,100,344.55
C392	Transportation Equipment	-3,626,636.20	-2,871,779.73	-754,856.47
C393	Stores Equipment	-9,083.53	-7,811.84	-1,271.69
C394	Tools/Shop/Garage Equipment	-96,061.58	-82,612.96	-13,448.62
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	-529,926.26	-455,736.58	-74,189.68
C397	Communication Equipment	-15,304,456.66	-8,823,020.49	-6,481,436.17
C398	Miscellaneous	747,045.71	646,238.18	100,807.53
	Total	-50,121,970.88	-35,470,953.92	-14,651,016.96

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - COMMON UTILITY PLANT EXPENSES FOR THE YEAR ENDING DECEMBER 31, 2017

ITEM #3

Common Expenses	General Building	Real Estate & Personal Property Tax	Depreciation & Amortization	Total
Electric:				
Depreciation			5,386,561	5,386,561
Amortization			3,325,762	3,325,762
Taxes Other than Income		5,969,916		5,969,916
Administrative & General	3,255,892			3,255,892
Subtotal	3,255,892	5,969,916	8,712,323	17,938,131
Natural Gas				10,252,657
Total Common Expense				28,190,788

(1) General building expense is allocated to departmental expense accounts based on estimated facility utilization.

(2) Real Estate & Personal Property Taxes are allocated to departmental expense accounts based on the estimated facility utilization.

(3) Depreciation & Amortization expense is allocated to utility departmental expense accounts based on the estimated individual facility utilization applicable to the depreciable common plant.

ITEM #4

FERC staff recommendation dated January 19, 1967 gave approval for the use of the common plant classification.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				98,717,164
3	Net Sales (Account 447)				92,374,528
4	Transmission Rights				3,258
5	Ancillary Services				91,797
6	Other Items (list separately)				
7	Operation Supervision				6,515
8	Day Ahead and Real Time Admin				327,806
9	Market Monitoring and Compliance				45,899
10					
11					
12					
13					
14					
15					
16					
17					
18					
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41					
42					
43					
44					
45					
46	TOTAL				191,566,967

Name of Respondent NorthWestern Corporation				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4		
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system's monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM: Montana Operations										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	1,850	4	1800	1,138	661	488		1,423	
2	February	1,772	2	800	1,022	663	488		1,061	
3	March	1,639	9	2100	923	630	488		419	
4	Total for Quarter 1				3,083	1,954	1,464		2,903	
5	April	1,472	4	800	789	595	488		1,521	
6	May	1,513	31	1700	875	549	488		951	
7	June	1,764	26	1800	1,113	618	488		1,579	
8	Total for Quarter 2				2,777	1,762	1,464		4,051	
9	July	1,888	13	1700	1,209	643	488		1,123	
10	August	1,845	1	1700	1,118	664	488		465	
11	September	1,674	2	1800	976	615	488		1,088	
12	Total for Quarter 3				3,303	1,922	1,464		2,676	
13	October	1,485	31	800	850	555	488		282	
14	November	1,603	6	1900	1,073	595	488		245	
15	December	1,745	26	1800	1,109	622	488		967	
16	Total for Quarter 4				3,032	1,772	1,464		1,494	
17	Total Year to Date/Year				12,195	7,410	5,856		11,124	

Name of Respondent NorthWestern Corporation				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017		Year/Period of Report End of 2017/Q4		
MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM: South Dakota Operations										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	294	4	900				310	16	326
2	February	273	8	800				288	15	303
3	March	259	13	900				273	14	287
4	Total for Quarter 1							871	45	916
5	April	217	10	1100				229	12	241
6	May	225	16	1700				234	9	243
7	June	283	10	1700				297	14	311
8	Total for Quarter 2							760	35	795
9	July	334	17	1600				349	15	364
10	August	274	1	1500				287	13	300
11	September	282	13	1700				295	13	308
12	Total for Quarter 3							931	41	972
13	October	233	27	1100				245	12	257
14	November	258	10	1000				271	13	284
15	December	304	27	900				319	15	334
16	Total for Quarter 4							835	40	875
17	Total Year to Date/Year							3,397	161	3,558

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	7,705,578
3	Steam	2,237,210	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	1,218,666
5	Hydro-Conventional	2,556,205	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	7,378
7	Other	702,561	27	Total Energy Losses	671,640
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	9,603,262
9	Net Generation (Enter Total of lines 3 through 8)	5,495,976			
10	Purchases	4,107,823			
11	Power Exchanges:				
12	Received	58,152			
13	Delivered	58,689			
14	Net Exchanges (Line 12 minus line 13)	-537			
15	Transmission For Other (Wheeling)				
16	Received	10,831,356			
17	Delivered	10,831,356			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	9,603,262			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	TOTAL					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <u>Big Stone</u> (b)	Plant Name: <u>Cayote</u> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1975	1981
4	Year Last Unit was Installed	1975	1981
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	122.85	45.58
6	Net Peak Demand on Plant - MW (60 minutes)	112	43
7	Plant Hours Connected to Load	7768	7451
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	111	43
10	When Limited by Condenser Water	110	43
11	Average Number of Employees	82	80
12	Net Generation, Exclusive of Plant Use - KWh	409620000	274331000
13	Cost of Plant: Land and Land Rights	162629	203882
14	Structures and Improvements	9654142	9845782
15	Equipment Costs	143864883	39918614
16	Asset Retirement Costs	836549	1525191
17	Total Cost	154518203	51493469
18	Cost per KW of Installed Capacity (line 17/5) Including	1257.7794	1129.7382
19	Production Expenses: Oper, Supv, & Engr	300765	209518
20	Fuel	10848087	6438162
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	946751	422550
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	355990	174300
26	Misc Steam (or Nuclear) Power Expenses	746877	216014
27	Rents	0	21
28	Allowances	0	0
29	Maintenance Supervision and Engineering	187084	98851
30	Maintenance of Structures	282864	75168
31	Maintenance of Boiler (or reactor) Plant	1284427	711749
32	Maintenance of Electric Plant	199744	79394
33	Maintenance of Misc Steam (or Nuclear) Plant	150359	117970
34	Total Production Expenses	15302948	8543697
35	Expenses per Net KWh	0.0374	0.0311
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrel
38	Quantity (Units) of Fuel Burned	286870	1054
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	4795	140000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	36.393	60.388
41	Average Cost of Fuel per Unit Burned	36.393	60.388
42	Average Cost of Fuel Burned per Million BTU	3.795	10.270
43	Average Cost of Fuel Burned per KWh Net Gen	0.026	0.000
44	Average BTU per KWh Net Generation	6730.959	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Nealt#4 (d)	Plant Name: Huron GT#1 (e)	Plant Name: Yankton (f)	Line No.	
Steam	CombustionTurbine	Internal Combustion	1	
Conventional	Conventional	Conventional	2	
1979	1961	1974	3	
1979	1961	1990	4	
55.56	15.00	13.53	5	
55	15	13	6	
4759	9	6	7	
0	0	0	8	
55	15	13	9	
55	11	13	10	
101	1	0	11	
208645000	-240000	-260000	12	
0	13682	9631	13	
4201943	1426360	348247	14	
56657073	1931596	4949664	15	
207463	0	0	16	
61066479	3371638	5307542	17	
1099.1087	224.7759	392.2795	18	
421937	42382	47524	19	
4534621	9678	5588	20	
0	0	0	21	
440803	0	0	22	
0	0	0	23	
0	0	0	24	
7510	4108	4607	25	
334549	0	0	26	
28369	0	0	27	
0	0	0	28	
292084	58126	283340	29	
46766	0	0	30	
542891	0	0	31	
104876	5177	25236	32	
120741	0	0	33	
6875147	119471	366295	34	
0.0330	-0.4978	-1.4088	35	
Coal	Oil	Gas	Oil	36
Tons	Barrel	MMBTU	Barrel	37
136573	2827	23044	34	38
8593	139000	1000	138000	39
31.758	69.786	0.000	126.857	40
31.758	69.786	0.000	126.857	41
1.848	11.954	0.000	21.887	42
0.022	0.000	-0.040	-0.021	43
11323.236	0.000	-96.017	-763.431	44

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <u>Aberdeen #1</u> (b)	Plant Name: <u>Huron GT #2</u> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Internal Combustion
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1978	1991
4	Year Last Unit was Installed	1978	1992
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	28.80	42.93
6	Net Peak Demand on Plant - MW (60 minutes)	28	43
7	Plant Hours Connected to Load	11	97
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	28	49
10	When Limited by Condenser Water	21	48
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - KWh	-48000	1511000
13	Cost of Plant: Land and Land Rights	1314	0
14	Structures and Improvements	24756	664827
15	Equipment Costs	3754975	13418330
16	Asset Retirement Costs	0	0
17	Total Cost	3781045	14083157
18	Cost per KW of Installed Capacity (line 17/5) Including	131.2863	328.0493
19	Production Expenses: Oper, Supv, & Engr	1807	5299
20	Fuel	55125	78998
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	175	514
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	60231	149524
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	5365	13318
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	122703	247653
35	Expenses per Net KWh	-2.5563	0.1639
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Barrel	MMBTU
38	Quantity (Units) of Fuel Burned	404	867
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138000	1000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	136.593	10.859
41	Average Cost of Fuel per Unit Burned	136.593	10.859
42	Average Cost of Fuel Burned per Million BTU	23.567	10.859
43	Average Cost of Fuel Burned per KWh Net Gen	-0.148	0.052
44	Average BTU per KWh Net Generation	-48731.250	11.442

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Colstrip 4 (d)	Plant Name: DGGS - Mill Creek (e)	Plant Name: Spion Kop (f)	Line No.						
Steam	Gas Turbine-Simple	Wind - Turbine	1						
Boiler	Conventional	Wind	2						
1984	2010	2012	3						
1986	2010	2012	4						
241.50	203.25	40.00	5						
222	0	0	6						
7743	8752	8760	7						
0	100	40	8						
222	100	0	9						
0	100	0	10						
0	11	0	11						
1344614000	249058000	131183000	12						
446876	1893984	111793	13						
26907546	22122874	29262434	14						
64615529	154497613	53412178	15						
12880640	0	3930280	16						
104850591	178514471	86716685	17						
434.1639	878.3000	2167.9171	18						
58866	635607	79452	19						
21640425	7100042	0	20						
0	0	0	21						
1535494	0	0	22						
0	0	0	23						
0	0	0	24						
273190	1320009	2022280	25						
1897159	0	0	26						
38454	0	0	27						
0	0	0	28						
332169	0	0	29						
581407	0	0	30						
4278331	0	0	31						
1720163	3136879	34463	32						
648095	0	0	33						
33003753	12192537	2136195	34						
0.0245	0.0490	0.0163	35						
Coal	Oil	Oil	Gas						36
Tons	Barrel	Barrel	MMBTU						37
850658	1992	0	156	3058067	0	0	0	0	38
8460	140000	0	140000	1000	0	0	0	0	39
25.262	75.656	0.000	143.850	2.220	0.000	0.000	0.000	0.000	40
25.262	75.656	0.000	143.850	2.220	0.000	0.000	0.000	0.000	41
1.493	12.867	0.000	24.464	2.192	0.000	0.000	0.000	0.000	42
0.016	0.000	0.000	0.027	0.000	0.000	0.000	0.000	0.000	43
10712.996	0.000	0.000	12262.721	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Aberdeen #2</i> (b)	Plant Name: <i>Beethoven wind</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Wind Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Wind Turbine
3	Year Originally Constructed	2013	2015
4	Year Last Unit was Installed	2013	2015
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	82.20	80.00
6	Net Peak Demand on Plant - MW (60 minutes)	60	80
7	Plant Hours Connected to Load	410	8760
8	Net Continuous Plant Capability (Megawatts)	0	79
9	When Not Limited by Condenser Water	60	0
10	When Limited by Condenser Water	52	0
11	Average Number of Employees	2	6
12	Net Generation, Exclusive of Plant Use - KWh	10427000	310555000
13	Cost of Plant: Land and Land Rights	36647	0
14	Structures and Improvements	10339173	14557823
15	Equipment Costs	37757365	100055621
16	Asset Retirement Costs	0	1351541
17	Total Cost	48133185	115964985
18	Cost per KW of Installed Capacity (line 17/5) Including	585.5619	1449.5623
19	Production Expenses: Oper, Supv, & Engr	432294	2289646
20	Fuel	-132691	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	41902	957077
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	178441	0
30	Maintenance of Structures	0	64202
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	15893	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	33613
34	Total Production Expenses	535839	3344538
35	Expenses per Net KWh	0.0514	0.0108
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Barrell	MMBTU
38	Quantity (Units) of Fuel Burned	1	113636
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138000	1000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	134.692	2.930
41	Average Cost of Fuel per Unit Burned	134.692	2.930
42	Average Cost of Fuel Burned per Million BTU	23.239	2.930
43	Average Cost of Fuel Burned per KWh Net Gen	-0.013	0.000
44	Average BTU per KWh Net Generation	11.375	0.000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.					
Line No.	Item (a)	FERC Licensed Project No. 2188 Plant Name: Black Eagle (b)	FERC Licensed Project No. 2188 Plant Name: Cochrane (c)		
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Run-of-River		
2	Plant Construction type (Conventional or Outdoor)	Conventional	Semi-Outdoor		
3	Year Originally Constructed	1927	1958		
4	Year Last Unit was Installed	1927	1958		
5	Total installed cap (Gen name plate Rating in MW)	21.00	64.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	21	64		
7	Plant Hours Connect to Load	8,760	8,760		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	21	64		
10	(b) Under the Most Adverse Oper Conditions	11	18		
11	Average Number of Employees	5	5		
12	Net Generation, Exclusive of Plant Use - Kwh	126,346,000	288,168,000		
13	Cost of Plant				
14	Land and Land Rights	391,699	63,376		
15	Structures and Improvements	461,290	1,140,408		
16	Reservoirs, Dams, and Waterways	3,372,715	6,126,510		
17	Equipment Costs	10,545,507	17,269,328		
18	Roads, Railroads, and Bridges	131,446	93,874		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	14,902,657	24,693,496		
21	Cost per KW of Installed Capacity (line 20 / 5)	709.6503	385.8359		
22	Production Expenses				
23	Operation Supervision and Engineering	393	314		
24	Water for Power	49,836	93,063		
25	Hydraulic Expenses	32,749	405		
26	Electric Expenses	224,944	95,709		
27	Misc Hydraulic Power Generation Expenses	143,609	15,012		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	60	0		
30	Maintenance of Structures	316,213	21,737		
31	Maintenance of Reservoirs, Dams, and Waterways	180,843	69,330		
32	Maintenance of Electric Plant	93,401	46,090		
33	Maintenance of Misc Hydraulic Plant	10,649	41,456		
34	Total Production Expenses (total 23 thru 33)	1,052,697	383,116		
35	Expenses per net KWh	0.0083	0.0013		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 2188 Plant Name: Hauser (d)	FERC Licensed Project No. 2188 Plant Name: Holter (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
Run-of-River	Run-of-River		1
Conventional	Conventional		2
1907	1918		3
1914	1918		4
19.00	48.00	0.00	5
19	48	0	6
8,760	8,760	0	7
			8
19	48	0	9
10	19	0	10
3	3	0	11
130,317,000	299,866,000	0	12
			13
242,224	220,552	0	14
1,014,582	1,463,178	0	15
9,948,017	6,794,183	0	16
11,888,373	8,419,555	0	17
39,494	5,550	0	18
0	0	0	19
23,132,690	16,903,018	0	20
1,217.5100	352.1462	0.0000	21
			22
0	0	0	23
45,105	113,946	0	24
14,553	17,455	0	25
450,599	424,023	0	26
78,668	94,572	0	27
37,065	41,854	0	28
0	84	0	29
35,956	38,121	0	30
47,925	25,133	0	31
72,145	114,028	0	32
11,554	9,918	0	33
793,570	879,134	0	34
0.0061	0.0029	0.0000	35

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 2188 Plant Name: Morony (b)	FERC Licensed Project No. 2188 Plant Name: Mystic (c)
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Storage
2	Plant Construction type (Conventional or Outdoor)	Semi-Outdoor	Conventional
3	Year Originally Constructed	1930	1925
4	Year Last Unit was Installed	1930	1925
5	Total installed cap (Gen name plate Rating in MW)	48.00	12.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	48	12
7	Plant Hours Connect to Load	8,760	8,760
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	48	12
10	(b) Under the Most Adverse Oper Conditions	17	3
11	Average Number of Employees	4	3
12	Net Generation, Exclusive of Plant Use - Kwh	289,766,000	61,891,000
13	Cost of Plant		
14	Land and Land Rights	183,300	66,216
15	Structures and Improvements	681,339	1,291,925
16	Reservoirs, Dams, and Waterways	3,781,975	11,333,661
17	Equipment Costs	31,217,712	9,062,939
18	Roads, Railroads, and Bridges	3,930	1,453,511
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	35,868,256	23,208,252
21	Cost per KW of Installed Capacity (line 20 / 5)	747.2553	1,934.0210
22	Production Expenses		
23	Operation Supervision and Engineering	314	0
24	Water for Power	113,946	38,289
25	Hydraulic Expenses	0	9,762
26	Electric Expenses	153,773	381,736
27	Misc Hydraulic Power Generation Expenses	9,988	9,939
28	Rents	0	20,331
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	23,811	53,967
31	Maintenance of Reservoirs, Dams, and Waterways	17,101	60,298
32	Maintenance of Electric Plant	56,409	33,692
33	Maintenance of Misc Hydraulic Plant	9,257	19,489
34	Total Production Expenses (total 23 thru 33)	384,599	627,503
35	Expenses per net KWh	0.0013	0.0101

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
<p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</p>			
FERC Licensed Project No. 2188 Plant Name: Rainbow (d)	FERC Licensed Project No. 2188 Plant Name: Ryan (e)	FERC Licensed Project No. 1869 Plant Name: Thompson Falls (f)	Line No.
Run-of-River	Run-of-River	Storage	1
Conventional	Conventional	Conventional	2
1915	1915	1915	3
2014	1916	1995	4
64.00	60.00	94.00	5
64	60	94	6
8,760	8,760	8,760	7
			8
62	60	94	9
22	31	94	10
5	4	5	11
376,048,000	423,168,000	498,356,000	12
			13
640,095	1,196,421	1,850,025	14
75,536,805	2,420,542	28,339,628	15
23,650,771	9,214,588	18,430,744	16
43,783,457	28,075,710	38,771,232	17
3,792	30,735	102,408	18
0	0	0	19
143,614,920	40,937,996	87,494,037	20
2,243.9831	682.2999	930.7876	21
			22
314	314	0	23
80,922	80,922	332,481	24
67,850	28,296	32,310	25
822,732	347,091	569,531	26
344,130	148,620	30,557	27
0	0	2,666	28
48	0	325	29
40,527	149,367	85,095	30
108,834	578,632	92,402	31
150,747	569,386	369,216	32
33,342	113,456	6,738	33
1,649,446	2,016,084	1,521,321	34
0.0044	0.0048	0.0031	35

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: Common Hydro Plant (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	9,850,645	0		
16	Reservoirs, Dams, and Waterways	10,532,516	0		
17	Equipment Costs	17,370,024	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	37,753,185	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	895,213	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	3,896,390	0		
26	Electric Expenses	-16,862	0		
27	Misc Hydraulic Power Generation Expenses	1,222,118	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	777,136	0		
30	Maintenance of Structures	153,346	0		
31	Maintenance of Reservoirs, Dams, and Waterways	-16,862	0		
32	Maintenance of Electric Plant	43,911	0		
33	Maintenance of Misc Hydraulic Plant	810,977	0		
34	Total Production Expenses (total 23 thru 33)	7,765,367	0		
35	Expenses per net KWh	0.0000	0.0000		

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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Internal Combustion					
2						
3	Clark	1970	2.75	2.7	-111,000	874,669
4	Faulkton	1969	2.75	2.5	-101,000	1,675,347
5	Highmore	1948	4.79	4.7		50,385
6	Redfield	1962	4.08	4.0		554,692
7	Mobile B	1991	1.75	1.8	-52,000	563,424
8	Mobile C	2008	2.50	2.0	-40,000	1,064,946
9						
10	Total South Dakota				-304,000	4,783,463
11						
12	Yellowstone Park					
13	Lake	1967	2.80		276,746	451,240
14	Old Faithful	1979	2.00		218,589	657,680
15	Tower Falls	1986	1.00			71,127
16	Grant Village	1993	3.20		184,072	2,584,778
17						
18	Total Yellowstone				679,407	3,764,825
19						
20	Hydro					
21	Madison	1906	8.00		62,279,000	26,828,040
22						
23	Other					
24	Hebgen	1915				48,354,275
25						
26	Grand Total				62,654,407	83,730,603
27						
28						
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46						

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
318,061	16,914	4,642	23,281	Oil	2,503	3
609,217	17,928	9,578	14,531	Oil	1,587	4
10,530				Oil		5
135,954				Oil/Gas		6
321,956	1,371	2,541	9,745	Oil	2,000	7
425,978	6,838	2,110	16,137	Oil	1,569	8
						9
	43,051	18,871	63,694			10
						11
						12
161,157	20,157	51,409	20,722	Oil		13
328,840	15,921	40,606	16,367	Oil		14
71,127				Oil		15
807,743	13,407	34,194	13,783	Oil		16
						17
	49,485	126,209	50,872			18
						19
						20
3,353,505	621,170		301,559			21
						22
						23
	660,610		1,152			24
						25
	1,374,316	145,080	417,277			26
						27
						28
						29
						30
						31
						32
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						44
						45
						46

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Colstrip 4	Switchyard	500.00	500.00	St. Tower	0.66		1
2	Colstrip	Broadview A	500.00	500.00	St. Tower	112.07		1
3	Colstrip	Broadview B	500.00	500.00	St. Tower	115.87		1
4	Broadview	Townsend A	500.00	500.00	St. Tower	133.39		1
5	Broadview	Townsend B	500.00	500.00	St. Tower	133.37		1
6	Billings	Great Falls	230.00	230.00	Wood H Frame	187.88		1
7	Broadview	Alkali Creek Sub	230.00	230.00	Wood H Frame	18.40		1
8	Alkali Creek Sub	Laurel Baseline	230.00	230.00	Steel, Sgl Pol	4.70		1
9	Colstrip	Billings	230.00	230.00	Wood H Frame	93.73		1
10	Billings	Yellowtail	230.00	230.00	Wood H Frame	41.12		1
11	Hot Springs	Idaho Border	230.00	230.00	Wood H Frame	276.35		1
12	Ovando	Great Falls	230.00	230.00	Wood H Frame	105.62		1
13	Anaconda	Billings	230.00	230.00	Wood H Frame	224.79		1
14	Kerr	Anaconda A	161.00	161.00	Wood H Frame	149.37		1
15	Anaconda	Monida	161.00	161.00	Wood H Frame	126.47		1
16	Anaconda	Billings	161.00	161.00	Wood H Frame	235.68		1
17	Anaconda	Butte	161.00	161.00	Wood H Frame	23.73		1
18	Clyde Park	Bozeman	161.00	161.00	Wood H Frame	54.81		1
19	Missoula	Hamilton A	161.00	161.00	Wood H Frame	53.58		1
20	Clyde Park	Emmigrant	161.00	161.00	Wood H Frame	40.03		1
21	Bozeman	Ennis	161.00	161.00	Wood H Frame	53.33		1
22	Kerr	Anaconda B	161.00	161.00	Wood H Frame	150.35		1
23	Rattlesnake	Missoula #4	161.00	161.00	Wood H Frame	55.61		1
24	Dillon	Salmon-Ennis	161.00	161.00	Wood H Frame	81.62		1
25	Rainbow	Havre	161.00	161.00	Wood H Frame	93.79		1
26	Three Rivers	Jackrabbit	161.00	161.00	SAHP Single	28.81		1
27	Jackrabbit	Meadow Village	161.00	161.00	Wood H &	36.78		1
28	All 115 kV		115.00	115.00	Various	342.09		
29	All 100 kV		100.00	100.00	Various	1,788.61		
30	All 69 kV		69.00	69.00	Various	1,356.84		
31	All 50 kV		50.00	50.00	Various	752.21		
32	Big Stone, SD	Gary, SD	230.00	230.00	H-Wood	18.20		1
33	Coyote, ND	Center, ND	345.00	345.00	H-Wood	23.10		1
34	Neal, IA	Hinton, IA	345.00	345.00	H-Wood	23.59		1
35	Less non-NWE 345 kV partial					-21.54		
36					TOTAL	8,109.14		30

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 KCM ACSR		71,386	71,386					1
795 KCM ACSR	470,715	11,393,381	11,864,096					2
795 KCM ACSR	593,662	15,051,362	15,645,024					3
795 KCM ACSR	900,048	13,884,768	14,784,816					4
795 KCM ACSR	936,763	13,694,677	14,631,440	223,616	112,673	170,218	506,507	5
1272 KCM ACSR	337,536	11,263,611	11,601,147					6
1272 KCM ACSR	21,848	1,010,747	1,032,595					7
1272 KCM ACSR	578,771	1,359,128	1,937,899	44,934	20,628	50,380	115,942	8
1272 KCM ACSR	308,152	5,522,969	5,831,121	53,372	6,661		60,033	9
1272 KCM ACSR	41,629	3,962,338	4,003,967	73	2,308		2,381	10
1272 KCM ACSR	5,490,598	9,814,101	15,304,699	889	69,686	685,878	756,453	11
1272 KCM ACSR	288,681	6,523,516	6,812,197	6,859	303,612		310,471	12
1272 KCM ACSR	464,117	12,814,188	13,278,305	60,273	8,493		68,766	13
350 MCM CU	180,728	9,311,498	9,492,226	5,385	10,964		16,349	14
250 MCM CU	65,469	4,158,271	4,223,740	629	36,863	29,349	66,841	15
556.5 MCM ACSR	187,837	12,013,944	12,201,781					16
556.5 MCM ACSR	10,667	765,372	776,039					17
556.5 MCM ACSR	448,934	1,838,649	2,287,583					18
556.5 MCM ACSR	652,145	2,057,030	2,709,175					19
556.5 MCM ACSR	720,093	3,484,741	4,204,834					20
556.5 MCM ACSR	1,476,730	5,664,060	7,140,790					21
556.5 MCM ACSR	965,547	6,711,847	7,677,394	105,251	108,328		213,579	22
556.5 MCM ACSR	2,684,587	3,128,922	5,813,509					23
556.5 MCM ACSR	1,360,447	5,911,281	7,271,728	30,968	36,714		67,682	24
636 MCM ACSR	907,059	2,893,269	3,800,328					25
556 KCMIL ACSR	1,643,626	7,858,388	9,502,014					26
556 KCMIL ACSR		33,620,440	33,620,440	48,500	27,389		75,889	27
	604,878	17,189,687	17,794,565	55,456	178,381	25	233,862	28
	9,290,511	145,265,192	154,555,703	217,113	928,947	74,403	1,220,463	29
	2,305,166	65,467,953	67,773,119	292,751	216,112	35,094	543,957	30
	3,446,537	37,213,375	40,659,912	361,364	252,145	26,074	639,583	31
1272 MCM	8,674	1,278,111	1,286,785					32
954 MCM	223,226	3,211,876	3,435,102					33
954 MCM	16,579	616,871	633,450					34
								35
	39,058,570	551,120,944	590,179,514	2,977,237	2,739,869	1,077,169	6,794,275	36

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Various		115.00		Various	339.37		
2	Various		69.00		Various	259.95		
3	Various		34.50		Various	594.81		
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	8,109.14		30

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
Various	1,426,610	75,093,995	76,520,605	1,469,804	419,965	5,748	1,895,517	3
								4
								5
								6
								7
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								33
								34
								35
	39,058,570	551,120,944	590,179,514	2,977,237	2,739,869	1,077,169	6,794,275	36

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	SOUTH DAKOTA				
2	Groton Basin	Unattended Trans.	345.00	115.00	
3	Webster NW	Unattended Trans.	69.00	4.16	
4	Aberdeen	Unattended Trans.	115.00	12.47	
5	Aberdeen Industrial Park	Unattended Trans.	115.00	34.40	
6	Aberdeen Siebrecht	Unattended Trans.	115.00	34.40	
7	Aberdeen Siebrecht	Unattended Trans.	34.50	13.20	
8	Aberdeen Siebrecht	Unattended Trans.	34.50	12.47	
9	Aberdeen Siebrecht	Unattended Trans.	115.00	13.80	
10	Big Stone Plant	Unattended Trans.	230.00	115.00	13.80
11	Big Stone Plant	Unattended Trans.	22.90	230.00	
12	Chamberlain	Unattended Trans.	69.00	12.50	
13	Clark Jct.	Unattended Trans.	34.40	12.50	
14	Clark Jct.	Unattended Trans.	69.00	34.50	
15	Coyote, North Dakota	Unattended Trans.	22.90	345.00	
16	Dakota Access	Unattended Trans.	115.00	4.16	20.00
17	Dakota Access	Unattended Trans.	115.00	4.16	20.00
18	Highmore Plant	Unattended Trans.	67.00	34.40	
19	Highmore Plant	Unattended Trans.	34.50	4.16	
20	Highmore ER Interconnect	Unattended Trans.	69.00	69.00	
21	Huron Gas Turbine Plant	Unattended Trans.	69.00	12.00	
22	Huron Gas Turbine Plant	Unattended Trans.	69.00	24.90	
23	Huron Gas Turbine Plant	Unattended Trans.	67.00	13.20	
24	Huron West Park	Unattended Trans.	67.00	34.40	
25	Huron West Park	Unattended Trans.	110.00	69.00	
26	Huron West Park	Unattended Trans.	110.00	69.00	
27	Menno Jct.	Unattended Trans.	115.00	34.40	
28	Mitchell	Unattended Trans.	115.00	34.40	
29	Mitchell	Unattended Trans.	115.00	34.40	
30	Mitchell NW	Unattended Trans.	115.00	34.40	
31	Neal #4, Iowa	Unattended Trans.	24.00	345.00	
32	Redfield	Unattended Trans.	115.00	34.40	
33	Redfield	Unattended Trans.	34.40	4.16	
34	Redfield	Unattended Trans.	67.00	34.40	
35	Redfield	Unattended Trans.	34.40	12.50	
36	Redfield City	Unattended Trans.	34.40	4.16	15.00
37	Stickney Jct.	Unattended Trans.	69.00	34.50	
38	Tripp Jct.	Unattended Trans.	115.00	34.40	
39	WAPA Broadland	Unattended Trans.	230.00	115.00	
40	WAPA Mt. Vernon	Unattended Trans.	115.00	69.00	13.80

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
195	1					2
5	1					3
25	1		Fans		10	4
60	1		Fans		24	5
60	1		Fans		24	6
28	1		Fans		13	7
14	1		Fans		2	8
84	1		Fans		34	9
54	1	1				10
123	1					11
12	1		Fans		3	12
1	1					13
6	1					14
48	1	1				15
1			Fans		6	16
1			Fans		6	17
11	1		Fans		3	18
6	1		Fans		1	19
20					8	20
20	1		Fans		8	21
14	1		Fans		3	22
50	1		Fans		20	23
20	1		Fans		8	24
60	1		Fans		24	25
60	1		Fans		24	26
20	1		Fans		8	27
40	1		Fans		16	28
40	1		Fans		16	29
42	1		Fans		17	30
61	1	1				31
42	1		Fans		17	32
1	3					33
20	1		Fans, Pumps		8	34
4	1		Fans		1	35
1			Fans		2	36
25	1		Fans		10	37
40	1		Fans		16	38
100	3					39
40	1		Fans		16	40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Schroeder (Beethoven Wind)	Unattended Trans.	115.00	34.50	
2	Yankton East	Unattended Trans.	115.00	34.50	
3	WMU West Sub	Unattended Trans.	115.00	69.00	
4	Yankton East Plant	Unattended Trans.	34.40	12.50	
5	Yankton East Plant	Unattended Trans.	34.40	12.50	
6	Yankton Hilltop	Unattended Trans.	34.40	12.50	
7	Yankton Jct.	Unattended Trans.	115.00	34.40	
8	Yankton Jct.	Unattended Trans.	115.00	34.40	
9	14 others under 10,000 KVA	Unattended Trans.			
10	Total Transmission		4260.10	2397.20	82.60
11	Aberdeen Fairgrounds	Unattended Dist.	34.50	12.50	
12	Aberdeen 4th Street	Unattended Dist.	34.40	12.50	
13	Aberdeen 8th Avenue	Unattended Dist.	34.40	12.50	
14	Aberdeen Cemetary	Unattended Dist.	34.40	12.50	
15	Aberdeen Industrial Park	Unattended Dist.	34.40	12.50	
16	Aberdeen NE Gas Plant	Unattended Dist.	34.40	12.50	
17	Aberdeen NE Gas Plant	Unattended Dist.	34.40	12.50	
18	Aberdeen SE	Unattended Dist.	34.40	12.50	
19	Aberdeen SE	Unattended Dist.	34.40	12.50	
20	Aberdeen Ethanol	Unattended Dist.	34.40	12.50	
21	Henry	Unattended Dist.	69.00	24.90	
22	Huron City	Unattended Dist.	69.00	12.50	
23	Huron City	Unattended Dist.	69.00	12.50	
24	Huron Frank Avenue	Unattended Dist.	67.00	12.50	
25	Huron SW	Unattended Dist.	67.00	12.50	
26	Mitchell Bridle Acres	Unattended Dist.	34.40	12.50	
27	Mitchell Jr. High	Unattended Dist.	34.40	12.50	
28	Mitchell Jr. High	Unattended Dist.	34.40	12.50	
29	Mitchell Lake Mitchell	Unattended Dist.	34.40	12.50	
30	Mitchell Park	Unattended Dist.	34.40	12.50	
31	Mitchell Park	Unattended Dist.	34.40	12.50	
32	Mitchell S. Edgerton	Unattended Dist.	34.40	12.50	
33	Mitchell S. Kimball	Unattended Dist.	34.40	12.50	
34	Platte	Unattended Dist.	34.40	4.16	
35	Platte	Unattended Dist.	67.00	34.50	
36	Yankton City	Unattended Dist.	34.40	12.50	
37	Yankton NW	Unattended Dist.	34.40	12.50	
38	Yankton Sacred Heart	Unattended Dist.	34.40	12.50	
39	Yankton SE	Unattended Dist.	34.40	12.50	
40	Aberdeen (NW CC)	Unattended Dist.	34.40	12.50	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
83	1		Fans		33	1
60	1		Fans			2
25	1		Fans		13	3
8	1					4
20	1		Fans		8	5
24	1		Fans		13	6
42	1		Fans		17	7
42	1		Fans		17	8
55	10				17	9
1813	57	3			466	10
14					4	11
14	1		Fans		4	12
14	1		Fans		4	13
14	1		Fans		4	14
24	1		Fans		13	15
10	1					16
14	1		Fans		4	17
14	1		Fans		4	18
14	1		Fans		4	19
14	1		Fans		4	20
14	1		Fans		3	21
20	1		Fans		8	22
20	1		Fans		8	23
10	1					24
10	1					25
20	1		Fans		8	26
6	1		Fans		1	27
5	1		Fans		5	28
14	1		Fans		4	29
25	1		Fans		15	30
25	1		Fans		15	31
14	1		Fans		4	32
14	1		Fans		4	33
5	1		Fans		1	34
14	1		Fans		4	35
14	1		Fans		4	36
20	1		Fans		8	37
14	1		Fans		4	38
14	1		Fans		4	39
10	1					40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	SW Freeman	Unattended Dist.	34.40	25.00	12.47
2	Aberdeen Country Club	Unattended Dist.	34.40	12.47	
3	Yankton Warehouse	Unattended Dist.	34.40	12.50	
4	Ohlman Substation	Unattended Dist.	34.40	12.50	
5	52 Others under 10,000 kVA	Unattended Dist.			
6	TOTAL DISTRIBUTION & SF WAPA		1371.30	463.53	12.47
7					
8	BILLINGS DIVISION				
9	Alkali Creek	Unattended Transm.	230.00	161.00	13.80
10	Baseline	Unattended Transm.	230.00	100.00	13.80
11	Bellrock	Unattended Distr.	100.00	12.50	
12	Billings 8th Street	Unattended Distr.	100.00	12.50	
13	Billings 8th Street	Unattended Transm.	100.00	50.00	2.40
14	Billings City	Unattended Distr.	100.00	12.50	
15	Billings Conoco	Unattended Distr.	100.00	12.50	
16	Billings Eastside	Unattended Distr.	100.00	12.50	
17	Billings Shiloh Road	Unattended Distr.	100.00	12.50	
18	Billings Steam Plant Switchyard	Unattended Distr.	100.00	12.50	
19	Billings Steam Plant Switchyard	Unattended Transm.	230.00	100.00	13.80
20	Billings Steam Plant Switchyard	Unattended Transm.	100.00	50.00	
21	Bridger Auto	Unattended Transm.	100.00	50.00	13.80
22	Bridger City	Unattended Distr.	50.00	12.50	
23	Broadview Switchyard	Unattended Transm.	230.00	100.00	
24	Broadview Switchyard	Unattended Transm.	500.00	230.00	34.50
25	Castlerock	Unattended Distr.	115.00	12.50	
26	Chrome Junction	Unattended Transm.	100.00	50.00	13.80
27	Colstrip	Unattended Distr.	115.00	12.50	
28	Colstrip	Unattended Transm.	500.00	230.00	34.50
29	Colstrip	Unattended Transm.	230.00	115.00	13.80
30	Colstrip	Unattended Transm.	115.00	69.00	13.80
31	Columbus Auto	Unattended Transm.	100.00	50.00	13.80
32	Columbus East	Unattended Distr.	50.00	12.40	
33	Columbus-Rajelje Auto	Unattended Transm.	230.00	100.00	13.80
34	Exxon (Lockwood)	Unattended Distr.	50.00	12.50	
35	Garnell Pipeline	Unattended Distr.	100.00	4.16	
36	Glengarry	Unattended Transm.	100.00	50.00	13.80
37	Gordon Butte	Unattended Transm.	100.00	100.00	
38	Hardin Auto	Unattended Transm.	230.00	100.00	13.80
39	Hardin Auto	Unattended Transm.	115.00	50.00	2.50
40	Hardin City	Unattended Distr.	69.00	12.50	

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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	1		Fans		4	1
14	1		Fans		4	2
10	1					3
14	1		Fans		4	4
142	104					5
626	137				157	6
						7
						8
400	2		FOA			9
200	1		FOA			10
83	2		FFA			11
126	3		FFA			12
30	3	1	FA			13
83	2		FFA			14
120	2		FOA			15
60	3		FOA			16
41	1		FFA			17
40	2		FFA			18
400	2		FOA			19
75	3	1	FA			20
51	2		FA & FOA			21
13	3	1	OA/FA/FA			22
200	2		FOA			23
1200	2		FOA			24
25	2		FOA			25
25	1		FA			26
40	2		FOA			27
1000	2	1	FOA			28
200	2		FA & FOA			29
24	3	1	OA			30
25	1		FA			31
8	3		FOA			32
200	2		OA/FA/FA			33
90	3		FA & FOA			34
20	1		OA/FA			35
75	2		FOA			36
						37
200	1		FOA			38
18	1		FA			39
20	1					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Harlowtown	Unattended Transm.	50.00	2.40	
2	Judith Gap Auto	Unattended Transm.	230.00	100.00	13.80
3	Judith Gap South	Unattended Transm.	230.00	230.00	
4	King Ave.	Unattended Distr.	100.00	12.50	
5	Laurel Auto	Unattended Transm.	100.00	50.00	13.80
6	Laurel Cenex	Unattended Distr.	100.00	12.50	
7	Laurel Cenex	Unattended Distr.	100.00	4.16	
8	Laurel City	Unattended Distr.	100.00	12.50	
9	Meridian	Unattended Distr.	100.00	12.50	
10	Montana One	Unattended Transm.	230.00	230.00	
11	Musselshell Wind	Unattended Transm.	100.00		
12	Nye	Unattended Transm.	100.00	50.00	14.40
13	Painted Robe	Unattended Transm.	100.00	50.00	13.80
14	Red Lodge Northside	Unattended Distr.	50.00	12.50	
15	Rimrock	Unattended Transm.	100.00	50.00	
16	Rimrock	Unattended Distr.	100.00	12.50	
17	Rimrock	Unattended Transm.	161.00	100.00	6.90
18	Rimrock	Unattended Transm.	100.00	69.00	13.80
19	Roundup Auto	Unattended Transm.	100.00	50.00	13.80
20	Sarpy Creek Auto	Unattended Distr.	115.00	69.00	13.80
21	Shorey Road Switchyard	Unattended Transm.	230.00		
22	South Huntley	Unattended Transm.	230.00	69.00	13.80
23	Stanford Auto Bank #1	Unattended Transm.	100.00	69.00	13.80
24	Stanford Auto Bank #2	Unattended Transm.	100.00	50.00	13.80
25	Two Dot Swyd	Unattended Transm.	100.00		
26	Western Energy Armells Creek	Unattended Distr.	115.00	12.50	
27	Wicks Lane	Unattended Distr.	230.00	12.50	
28	BOZEMAN DIVISION				
29	Belgrade	Unattended Distr.	50.00	12.50	
30	Big Sky Meadow Village	Unattended Distr.	161.00	12.50	
31	Big Sky Meadow Village	Unattended Transm.	161.00	69.00	14.40
32	Big Timber Auto	Unattended Transm.	161.00	50.00	6.90
33	Big Timber Wind	Unattended Transm.	161.00		
34	Bozeman East Gallatin Auto	Unattended Distr.	50.00	12.50	
35	Bozeman East Gallatin Auto	Unattended Transm.	161.00	50.00	13.80
36	Bozeman Sourdough	Unattended Distr.	50.00	12.47	
37	Bozeman Southside	Unattended Distr.	50.00	12.50	
38	Bozeman Westside	Unattended Distr.	161.00	12.50	
39	Bradley Creek	Unattended Transm.	161.00	100.00	13.80
40	Clyde Park	Unattended Transm.	161.00	50.00	13.80

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
	3		FA			1
100	1		FOA			2
	1		FOA			3
40	2		FFA			4
30	3	1	FA			5
84	2					6
19	2					7
40	2		FOA			8
40	2		FOA			9
						10
						11
50	1					12
25	1		FA			13
12	1		FA			14
60	1		FA			15
20	3	1	OA			16
75	2		FA			17
50	6		FA			18
25	1		FA			19
24	3	1	OA			20
						21
83	1		FFA			22
26	1		FA			23
20	1		FA			24
						25
40	2		FOA			26
50	2		FFA			27
						28
40	2		FFA			29
25	1		OA/FA/FA			30
50	1		OA/FA/FA			31
20	3	1	FA			32
						33
30	4	1	FA & CAP	1	20	34
100	2		FOA			35
20	1					36
40	2		FA & FOA			37
62	2		FOA			38
50	1		FOA			39
66	3	1	FA			40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Clyde Park	Unattended Transm.	161.00	50.00	13.80
2	Emigrant	Unattended Transm.	161.00	69.00	13.80
3	Ennis Auto	Unattended Transm.	161.00	69.00	13.80
4	Ennis City	Unattended Distr.	69.00	12.50	
5	Jackrabbit Auto	Unattended Distr.	50.00	12.50	
6	Jackrabbit Auto	Unattended Transm.	161.00	50.00	13.80
7	Livingston Westside	Unattended Transm.	69.00	50.00	4.16
8	Livingston Westside	Unattended Transm.	50.00	12.50	
9	Lone Mountain Big Sky	Unattended Distr.	69.00	50.00	4.16
10	Lone Mountain Big Sky	Unattended Distr.	161.00	25.00	
11	Manhattan	Unattended Distr.	50.00	12.50	
12	Patterson	Unattended Distr.	50.00	12.50	
13	Riverside	Unattended Distr.	50.00	12.50	
14	Three Forks South	Unattended Distr.	100.00	12.50	
15	Three Rivers	Unattended Transm.	161.00	100.00	13.80
16	Three Rivers	Unattended Transm.	230.00	161.00	13.80
17	Trident Auto	Unattended Transm.	100.00	50.00	2.40
18	Wilsall	Unattended Transm.	230.00	161.00	13.80
19	BUTTE DIVISION				
20	Anaconda City	Unattended Distr.	100.00	25.00	
21	Anaconda Mill Creek	Unattended Transm.	230.00	161.00	13.80
22	Anaconda Mill Creek	Unattended Transm.	161.00	100.00	6.90
23	Anaconda Mill Creek	Unattended Distr.	100.00	25.00	
24	Mill Creek Generating	Unattended Transm.	230.00	13.80	
25	Barrett's Minerals	Unattended Distr.	69.00	25.00	
26	Butte ASIMI	Unattended Transm.	161.00	12.47	
27	Butte Concentrator	Unattended Distr.	100.00	4.16	
28	Butte Continental Drive	Unattended Distr.	100.00	12.50	
29	Butte Cora	Unattended Distr.	100.00	12.50	
30	Butte Industrial Park	Unattended Distr.	100.00	12.50	
31	Butte Montana St	Unattended Distr.	100.00	69.00	6.90
32	Butte Montana St	Unattended Distr.	100.00	12.47	
33	Butte Montana St	Unattended Distr.	100.00	4.16	
34	Deer Lodge City	Unattended Distr.	100.00	25.00	
35	Dillon City	Unattended Distr.	69.00	25.00	
36	Dillon-Salmon	Unattended Transm.	161.00	69.00	14.40
37	Drummond City	Unattended Transm.	100.00	24.94	
38	Golden Sunlight	Unattended Distr.	230.00	24.94	
39	MHD	Unattended Distr.	161.00	4.16	
40	Peterson Flats	Unattended Transm.	230.00	230.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
66	3	1	FA			1
50	1		FOA			2
50	2		FA			3
10	1					4
20	1	1	FOA & CAP	1	20	5
100	1		FOA			6
22	3	1	FA			7
12	1					8
	1		FFA			9
84	2					10
12	1		FA			11
12	1		FA			12
12	1					13
20	1		FA			14
50	1	1	FA			15
200	1		FOA			16
16	3	1	FA			17
300	2		FOA & CAP	2	44	18
						19
20	2					20
600	2		FOA			21
145	6	1	FA			22
20	2		FA & CAP	1	37	23
240	4		FOA			24
12	1		FA			25
200	4					26
78	22					27
20	1		FOA			28
22	1		FOA			29
13	3	1	FA			30
10	3	1	FA			31
	3	1	FA			32
12	2					33
16	1		FOA			34
14	1		FA			35
100	2	1	FA			36
6	3		FA			37
90	2					38
20	1					39
						40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Precipitator	Unattended Distr.	100.00	2.40	
2	Ramsay Pump	Unattended Distr.	100.00	12.47	
3	Renova Auto	Unattended Transm.	100.00	50.00	13.80
4	Sheridan Auto	Unattended Transm.	161.00	69.00	13.80
5	South Butte	Unattended Transm.	230.00	161.00	14.40
6	South Butte	Unattended Transm.	161.00	100.00	2.40
7	GREAT FALLS DIVISION				
8	Conrad Auto	Unattended Transm.	115.00	69.00	
9	Crooked Falls	Unattended Transm.	100.00	69.00	
10	Crooked Falls	Unattended Transm.	161.00	100.00	14.40
11	Fairfield Wind	Unattended Transm.	69.00		
12	Glacier Wind Switchyard	Unattended Transm.	115.00		
13	Great Falls 230 Switchyard	Unattended Transm.	230.00	100.00	
14	Great Falls 230 Switchyard	Unattended Transm.	115.00	100.00	13.80
15	Great Falls City	Unattended Distr.	100.00	12.50	
16	Great Falls Eastside	Unattended Distr.	100.00	12.50	
17	Great Falls Northeast	Unattended Distr.	100.00	12.50	
18	Great Falls Northwest	Unattended Distr.	100.00	12.50	
19	Great Falls Riverview	Unattended Distr.	100.00	12.50	
20	Great Falls Southeast	Unattended Distr.	100.00	12.50	
21	Great Falls Southside	Unattended Distr.	100.00	12.50	
22	Great Falls Southwest	Unattended Distr.	100.00	12.50	
23	Highwood Switchyard	Unattended Transm.	230.00		
24	Kershaw Switchyard	Unattended Transm.	69.00		
25	Montana Refinery	Unattended Transm.	100.00		
26	Rainbow	Unattended Transm.	161.00	100.00	
27	Rainbow	Unattended Transm.	100.00	69.00	2.40
28	South Cut Bank	Unattended Transm.	115.00		
29	Spion Kop Collector	Unattended Transm.	100.00	34.50	
30	Spion Kop Switchyard	Unattended Transm.	100.00		
31	Turnbull	Unattended Distr.	69.00		
32	Ulm	Unattended Distr.	100.00	25.00	
33	Valier-Williams	Unattended Distr.	115.00	25.00	
34	HELENA DIVISION				
35	Ashgrove	Unattended Distr.	69.00	4.16	
36	Boulder Auto	Unattended Transm.	100.00	69.00	2.40
37	Broadwater	Unattended Transm.	100.00		
38	Canyon Creek	Unattended Distr.	100.00	25.00	
39	East Helena Switchyard	Unattended Distr.	100.00	12.50	
40	East Helena Switchyard	Unattended Transm.	100.00	69.00	13.80

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	1					1
12	1		FA			2
26	1		FOA			3
25	1		FA			4
200	1		OA/FA/FA			5
125	2		FOA			6
						7
17	3	1	FA			8
100	2		FOA			9
75	1					10
						11
						12
400	3		FOA			13
150	1		FOA			14
40	2		FOA			15
50	2		FA			16
20	1		FOA			17
40	2		FOA			18
45	2		FOA			19
42	1		FOA			20
40	2		FOA			21
20	1		FOA			22
						23
						24
						25
80	3	1				26
350	7					27
						28
42	1					29
						30
						31
12	1					32
14	1		FA			33
						34
10	2		OA			35
56	3	1	OA/FA			36
						37
10	1					38
16	3	1	OA/FA/FA			39
150	1	1	OA/FA/FA			40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	East Helena Switchyard	Unattended Transm.	100.00	12.47	
2	Helena Eastside	Unattended Distr.	69.00	12.50	
3	Helena Golf Course Bank #1	Unattended Distr.	69.00	12.50	
4	Helena Golf Course Bank #2	Unattended Distr.	69.00	12.50	
5	Helena Southside	Unattended Distr.	100.00	12.50	
6	Helena Valley	Unattended Distr.	100.00	12.50	
7	Helena Westside	Unattended Distr.	69.00	12.50	
8	Helena Westside	Unattended Distr.	69.00	12.50	
9	Holter	Unattended Transm.	100.00		
10	Landers Fork	Unattended Distr.	230.00	25.00	
11	Loweth Auto	Unattended Transm.	100.00	69.00	2.40
12	Montana Tunnels	Unattended Distr.	100.00	4.16	
13	Townsend	Unattended Distr.	100.00	12.50	
14	MISSOULA DIVISION				
15	Bonner	Unattended Distr.	161.00	12.50	
16	Crow Creek Junction	Unattended Transm.	115.00		
17	Darby	Unattended Distr.	69.00	12.50	
18	Hamilton Heights	Unattended Transm.	161.00	69.00	13.80
19	Hamilton South Side	Unattended Distr.	69.00	12.50	
20	Kerr Switchyard	Unattended Transm.	115.00	161.00	13.20
21	Kerr Switchyard	Unattended Transm.	168.00	110.00	
22	Lolo	Unattended Distr.	69.00	12.50	
23	Missoula Butler Creek	Unattended Distr.	100.00	12.50	
24	Missoula City Sub #1	Unattended Distr.	100.00	12.50	
25	Missoula Hillview Heights #5	Unattended Distr.	100.00	25.00	
26	Missoula Industrial Sub #3	Unattended Distr.	100.00	12.50	
27	Missoula Miller Creek #4	Unattended Transm.	161.00	100.00	6.90
28	Missoula Miller Creek #4	Unattended Transm.	100.00	69.00	
29	Missoula Reserve Street	Unattended Distr.	100.00	12.50	
30	Missoula Reserve Street	Unattended Transm.	161.00	100.00	
31	Missoula Russell Street #2	Unattended Distr.	100.00	12.50	
32	Missoula Target Range #7	Unattended Distr.	161.00	12.50	
33	Ovando Switchyard	Unattended Transm.	230.00		
34	Placid Lake Switchyard	Unattended Transm.	230.00		
35	Plains	Unattended Distr.	115.00	12.50	
36	Rattlesnake Switchyard	Unattended Transm.	161.00	100.00	13.80
37	Rattlesnake Switchyard	Unattended Transm.	230.00	161.00	13.80
38	Stevensville Sub	Unattended Distr.	69.00	12.50	
39	Taft Auto	Unattended Transm.	115.00	100.00	13.10
40	Thompson Falls City	Unattended Distr.	100.00	12.50	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
20	1					1
5	4	1	OA/FA			2
20	1		OA/FA/FA			3
20	1		OA/FA/FA			4
40	2		OA/FA/FA			5
32	2		OA/FA/FA			6
25	1		OA/FA			7
12	1					8
						9
12	1		OA/FA			10
18	3		OA/FA			11
22	6					12
20	1		OA/FA/FA			13
						14
40	3	1	FOA			15
						16
12	4		FA			17
100	2		FOA			18
40	2		FOA			19
90	6		FOA			20
120	2		FOA			21
12	1		FA			22
20	1					23
40	2		FOA			24
40	2		FOA			25
60	3		FOA			26
75	3		FOA			27
100	2		FOA			28
25	1	1	OA/FA/FA			29
75	3	1	FOA & CAP	4	38	30
60	3		FOA			31
40	2		FOA			32
						33
						34
16	1		OA			35
300	6		FOA & CAP	2	23	36
391	1		FOA			37
25			OA/FA/FA			38
50	1		FOA			39
12	3	1	FOA			40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Thompson Falls Generation	Unattended Transm.	115.00		
2	Waldorf	Unattended Distr.	100.00	12.47	
3	HAVRE DISTRICT				
4	Assiniboine-Havre	Unattended Transm.	161.00	69.00	
5	Glasgow Westside	Unattended Distr.	69.00	12.50	
6	Harlem	Unattended Transm.	161.00	69.00	
7	Havre City	Unattended Distr.	69.00	12.40	
8	Havre Eastside	Unattended Distr.	69.00	12.50	
9	Malta	Unattended Transm.	161.00	69.00	7.20
10	Richardson Coulee	Unattended Transm.	161.00	69.00	
11	Whately	Unattended Transm.	69.00		
12					
13	164 SUBSTATIONS WITH CAPACITY OF 10 MVa OR >				
14	90	Unattended Distr.			
15	74	Unattended Transm.			
16	SUBTOTAL SUBSTATION 10 MVa OR >		24727.00	8508.22	744.82
17					
18	221 SUBSTATIONS WITH CAPACITY OF UNDER 10 MVa OR				
19	221	Unattended Distr.	663.97	4.18	17.00
20		Unattended Transm.			
21	SUBTOTAL SUBSTATIONS UNDER 10 MVa OR >		663.97	4.18	17.00
22					
23	SUMMARY ALL SUBSTATIONS				
24	311	Unattended Distr.			
25	74	Unattended Transm.			
26	385	GRAND TOTAL			
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
						1
112	8					2
						3
53	6	1	FA			4
12	2		FA			5
25	3		FA			6
13	2		FA			7
10	1		FA			8
25	3	1	FA			9
20	3					10
						11
						12
						13
3280	206	12				14
10309	172	19				15
27159	756	63		11	182	16
						17
						18
734	425	15				19
41	16	2				20
775	441	17				21
						22
						23
4015	631	27				24
10349	188	21				25
14363	819	48				26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report End of 2017/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22	Administration Fee	Havre Pipeline Company, LLC	752	500,400
23				
24				
25				
26				
27				
28				
29				
30				
31				
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35				
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41				
42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c
 South Dakota Operations Prepayments (165) is \$8,343,137 and \$7,738,762 for 2017 and 2016, respectively.

Schedule Page: 110 Line No.: 81 Column: c
 Montana Operations Unamortized Loss on Reacquired Debt (189) is \$30,438,757 and \$17,165,202 for 2017 and 2016, respectively.

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 28 Column: c
 South Dakota Operations Provision for Injuries and Damages (228.2) are \$531,822 and \$460,527 for 2017 and 2016, respectively.

Schedule Page: 112 Line No.: 48 Column: c
 Montana Operations Miscellaneous Current and Accrued Liabilities (242) are \$33,505,131 and \$35,049,183 for 2017 and 2016, respectively.

Schedule Page: 112 Line No.: 56 Column: c
 Montana Operations Customer Advances for Construction (252) are \$45,376,055 and \$40,208,508 for 2017 and 2016, respectively.

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 6 Column: b

	12/31/2017	12/31/2016
Other Noncash Charges to Income, Net:		
Amortization of debt issue costs, discount, and deferred hedge gain	4,794,478	2,117,710
Gain on disposition of assets	(381,555)	(22,817)
Other noncash losses	135,902	72,370
Stock based compensation costs	5,562,718	6,730,641
	<u>10,111,543</u>	<u>8,897,904</u>
Other Assets and Liabilities, Net:		
Net change - other current assets	(1,054,141)	(3,047,580)
Net change - accrued utility revenues	(8,643,772)	(5,968,571)
Net change - deferred debits	3,690,114	10,371,162
Net change - deferred credits	11,220,516	18,480,925
Net change - other special deposits and special funds	688,017	1,754,715
Net change - noncurrent liabilities	(11,025,766)	(57,943,118)
	<u>(5,125,032)</u>	<u>(36,352,467)</u>

Schedule Page: 120 Line No.: 6 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: b

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: c

Refer to footnote at column (b) line 6 for details.

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 2 Column: c
Postretirement medical liability adjustment.
Schedule Page: 122(a)(b) Line No.: 2 Column: f
Reclassification of net gains on derivative instruments.
Schedule Page: 122(a)(b) Line No.: 3 Column: e
Foreign currency translation adjustment.
Schedule Page: 122(a)(b) Line No.: 7 Column: c
Postretirement medical liability adjustment.
Schedule Page: 122(a)(b) Line No.: 7 Column: f
Reclassification of net losses on derivative instruments.
Schedule Page: 122(a)(b) Line No.: 8 Column: e
Foreign currency translation adjustment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 200 Line No.: 1 Column: e

This column represents regulated propane.

Schedule Page: 200 Line No.: 1 Column: f

This column represents the write-down of plant values associated with the 2002 acquisition of Montana operations, and the reduction from fair value to a regulated basis associated with the transfer of Colstrip Unit 4 to the regulated utility in 2009.

Schedule Page: 200 Line No.: 1 Column: g

This column represents an electric default supply capacity and energy sales agreement classified as a capital lease.

Schedule Page: 200 Line No.: 21 Column: c

Amortization of Other South Dakota Electric Plant was \$(45,380) and \$(57,757) for 2017 and 2016, respectively.

Schedule Page: 200 Line No.: 1 Column: e

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: f

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: g

Footnote Linked. See note on 200, Row: 1, col/item:

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 2 Column: b

MONTANA OPERATIONS

Line	Account	Beginning of Year	Additions	Retirements	Adjustments	Transfers	End of Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	\$19,995	\$0		0	\$0	19,995
3	(302) Franchises and Consents	2,004	0		0	17,525,580	17,527,584
4	(303) Miscellaneous Intangible Plant	8,399,670	231,057	1,235,580	0	0	7,395,147
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,421,669	231,057	1,235,580	0	17,525,580	24,942,726
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	446,876	0	0	0		446,876
9	(311) Structures and Improvements	26,820,507	87,039	0	0	0	26,907,546
10	(312) Boiler Plant Equipment	20,935,906	2,543,649	0	0	0	23,479,555
11	(313) Engines and Engine-Driven Generators	0	0	0	0		0
12	(314) Turbogenerator Units	14,856,545	1,939,281	0	0	0	16,795,826
13	(315) Accessory Electric Equipment	909,889	933,652	0	0	0	1,843,541
14	(316) Misc. Power Plant Equipment	22,457,814	38,793	0	0	0	22,496,607
15	(317) Asset Retirement Costs for Steam	12,943,689	0	63,049	0	0	12,880,640
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	99,371,226	5,542,414	63,049	0	0	104,850,591
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	0	0		0		0
19	(321) Structures and Improvements	0	0		0		0
20	(322) Reactor Plant Equipment	0	0		0		0
21	(323) Turbogenerator Units	0	0		0		0
22	(324) Accessory Electric Equipment	0	0		0		0
23	(325) Misc. Power Plant Equipment	0	0		0		0
24	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0	0	0	0	0
25	C. Hydraulic Production Plant						
26	(330) Land and Land Rights	5,732,621	0	0	0	0	5,732,621
27	(331) Structures and Improvements	123,207,218	297,466	43,446	0	(40,672)	123,420,565
28	(332) Reservoirs, Dams, and Waterways	157,126,292	3,513,158	460,595	0	7,410,670	167,589,524
29	(333) Water Wheels, Turbines, and Generators	120,302,681	356,653	111,135	0	424,162	120,972,360
30	(334) Accessory Electric Equipment	83,098,411	1,596,400	152,616	0	(424,162)	84,118,034
31	(335) Misc. Power Plant Equipment	36,672,650	252,244	35,431	0	(17,525,580)	19,363,883
32	(336) Roads, Railroads, and Bridges	2,453,164	0		0	40,672	2,493,836
33	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	528,593,037	6,015,920	803,223	0	(10,114,910)	523,690,825
34	D. Other Production Plant						
35	(340) Land and Land Rights	2,054,300	(48,523)		0	0	2,005,777
36	(341) Structures and Improvements	51,273,124	131,416	0	0	0	51,404,540
37	(342) Fuel Holders, Products, and Accessories	21,230,044	0		0	0	21,230,044
38	(343) Prime Movers	97,085,542	4,832,664	3,216,644	0	1,912,561	100,614,123
39	(344) Generators	48,942,085	681,797	0	0	(1,912,561)	47,711,321
40	(345) Accessory Electric Equipment	16,179,646	29,111	0	0	0	16,208,757

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Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Line No.	Account (a)	Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	End of Year (g)
41	(346) Misc. Power Plant Equipment	25,734,812	185,437	\$0	0	\$0	25,920,249
42	(347) Asset Retirement Costs for Other Production	4,050,879	0	\$120,599	0		3,930,280
43	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	266,550,432	5,811,903	3,337,243	0	0	269,025,091
44	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	894,514,695	17,370,237	4,203,514	0	(10,114,910)	897,566,507
45	3. TRANSMISSION PLANT						
46	(350) Land and Land Rights	33,767,733	3,864,603	0	0	0	37,632,336
47	(352) Structures and Improvements	27,680,052	10,275,544	2,186	0	(6,958,233)	30,995,178
48	(353) Station Equipment	235,241,103	14,687,872	1,075,294	0	516,710	249,370,391
49	(354) Towers and Fixtures	28,727,724	0	0	0	0	28,727,724
50	(355) Poles and Fixtures	233,458,603	49,352,409	3,128,537	0	(42,449)	279,640,025
51	(356) Overhead Conductors and Devices	149,809,765	8,980,890	163,010	0	7,983	158,635,628
52	(357) Underground Conduit	137,878	0		0		137,878
53	(358) Underground Conductors and Devices	1,410,535	0		0		1,410,535
54	(359) Roads and Trails	2,519,641	0	0	0	0	2,519,641
55	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	712,753,034	87,161,319	4,369,027	0	(6,475,989)	789,069,337
56	4. DISTRIBUTION PLANT						
57	(360) Land and Land Rights	5,849,839	4,711,056	5	0	0	10,560,890
58	(361) Structures and Improvements	14,020,575	5,506,380	2,260	0	(436,593)	19,088,103
59	(362) Station Equipment	169,329,286	37,250,374	1,031,063	0	(534,153)	205,014,443
60	(363) Storage Battery Equipment	0	0	0	0	0	0
61	(364) Poles, Towers, and Fixtures	262,515,828	17,997,733	1,860,837	0	34,479	278,687,203
62	(365) Overhead Conductors and Devices	114,191,617	4,888,995	83,144	0	0	118,997,468
63	(366) Underground Conduit	102,407,902	13,615,835	1,191	0	1,586	116,024,132
64	(367) Underground Conductors and Devices	180,959,968	20,084,781	975,324		0	200,069,425
65	(368) Line Transformers	203,893,831	7,604,893	783,430	0	0	210,715,294
66	(369) Services	117,146,839	7,967,392	164,299	0	0	124,949,932
67	(370) Meters	53,736,223	1,300,796	270,083	0	0	54,766,936
68	(371) Installations on Customer Premises	0	0	0	0		0
69	(372) Leased Property on Customer Premises	0	0	0	0		0
70	(373&388) Street Lighting and Signal Systems	54,173,718	550,416	230,939	0	0	54,493,195
71	(374) Asset Retirement Costs for Distribution Plant	0	0	0		0	0
72	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	1,278,225,626	121,478,652	5,402,577	0	(934,681)	1,393,367,021
73	5. GENERAL PLANT						
74	(389) Land and Land Rights	689,633	0	0	0	0	689,633
75	(390) Structures and Improvements	9,069,535	0	11,000	0	0	9,058,535
76	(391) Office Furniture and Equipment	2,800,446	236	318,553	0	0	2,482,129
77	(392) Transportation Equipment	48,730,203	4,085,258	1,397,960	0	0	51,417,501
78	(393) Stores Equipment	644,465	29,632	35,400	0	0	638,697
79	(394) Tools, Shop and Garage Equipment	7,539,954	665,146	110,853	0	19,124	8,113,370
80	(395) Laboratory Equipment	1,703,133	0	181,860		0	1,521,273
81	(396) Power Operated Equipment	4,290,316	428,584	371,548	0	(19,124)	4,328,229
82	(397) Communication Equipment	27,906,556	5,396,458	504,859		673,878	33,472,033
83	(398) Miscellaneous Equipment	2,065,294	0	0	0	0	2,065,294
84	SUBTOTAL (Enter Total of lines 71 thru 80)	105,439,535	10,605,314	2,932,032	0	673,878	113,786,695
85	(399) Other Tangible Property	0	0	0	0	0	0
86	TOTAL General Plant (Enter Total of lines 81 and 82)	105,439,535	10,605,314	2,932,032	0	673,878	113,786,695
87	TOTAL (Accounts 101 and 106)	2,999,354,559	236,846,579	18,142,731	0	673,878	3,218,732,285
88	(102) Electric Plant Purchased (See Instr. 8)	0	0				0
89	(Less) (102) Electric Plant Sold (See Instr. 8)	0	0				0

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

90	(103) Experimental Plant Unclassified	1,574,813	56,451			1,631,264
91	TOTAL Electric Plant in Service(Enter Total of lines 84 thru 87)	\$3,000,929,372	\$236,903,030	\$18,142,731	\$0	\$673,878
						3,220,363,549

Schedule Page: 204 Line No.: 3 Column: b

SOUTH DAKOTA OPERATIONS

Line	Account	Beginning of Year	Additions	Retirements	Adjustments	Transfers	End of Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	\$0	\$0				0
3	(302) Franchises and Consents	0	0				0
4	(303) Miscellaneous Intangible Plant	61,882	0	0	0	0	61,882
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	61,882	0	0	0	0	61,882
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	366,511	0	0	0	0	366,511
9	(311) Structures and Improvements	23,275,536	492,373	66,041	0	0	23,701,868
10	(312) Boiler Plant Equipment	202,197,628	(308,667)	578,204	0	0	201,310,757
11	(313) Engines and Engine-Driven Generators	0	0	0	0	0	0
12	(314) Turbogenerator Units	25,962,864	90,216	65,678	0	0	25,987,402
13	(315) Accessory Electric Equipment	10,716,402	(44,108)	5,447	0	0	10,666,847
14	(316) Misc. Power Plant Equipment	2,396,701	104,687	25,828	0	0	2,475,561
15	(317) Asset Retirement Costs for Steam	2,569,203	0	0	0	0	2,569,203
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	267,484,845	334,500	741,196	0	0	267,078,149
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	0	0				0
19	(321) Structures and Improvements	0	0				0
20	(322) Reactor Plant Equipment	0	0				0
21	(323) Turbogenerator Units	0	0				0
22	(324) Accessory Electric Equipment	0	0				0
23	(325) Misc. Power Plant Equipment	0	0				0
24	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0	0	0	0	0
25	C. Hydraulic Production Plant						
26	(330) Land and Land Rights	0	0		0		0
27	(331) Structures and Improvements	0	0	0	0		0
28	(332) Reservoirs, Dams, and Waterways	0	0		0		0
29	(333) Water Wheels, Turbines, and Generators	0	0		0		0
30	(334) Accessory Electric Equipment	0	0		0		0
31	(335) Misc. Power Plant Equipment	0	0		0		0
32	(336) Roads, Railroads, and Bridges	0	0		0		0
33	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0	0	0	0	0
34	D. Other Production Plant						
35	(340) Land and Land Rights	82,483	0	0	0	0	82,483
36	(341) Structures and Improvements	27,415,278	359	0	0	0	27,415,637
37	(342) Fuel Holders, Products, and Accessories	5,488,641	139	43,829	0	0	5,444,952
38	(343) Prime Movers	48,175,985	369,115	150,479	0	0	48,394,622
39	(344) Generators	88,218,363	(96,680)	0	0	0	88,121,682
40	(345) Accessory Electric Equipment	8,397,271	59,696	87,465	0	0	8,369,502

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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			

FOOTNOTE DATA

Line No.	Account (a)	Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	End of Year (g)
41	(346) Misc. Power Plant Equipment	16,004,860	231,326	3,863	0	12,272	16,244,595
42	(347) Asset Retirement Costs for Other Production	1,351,541	0	0	0	0	1,351,541
43	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	195,134,422	563,955	285,635	0	12,272	195,425,014
44	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	462,619,267	898,455	1,026,832	0	12,272	462,503,163
45	3. TRANSMISSION PLANT						
46	(350) Land and Land Rights	1,675,088	0	0	0	0	1,675,088
47	(352) Structures and Improvements	7,935,938	1,097,832	74,125	0	0	8,959,644
48	(353) Station Equipment	77,079,138	6,382,267	1,871,188	0	58,604	81,648,821
49	(354) Towers and Fixtures	0	0	0	0	0	0
50	(355) Poles and Fixtures	45,125,322	1,967,568	203,075	0	0	46,889,815
51	(356) Overhead Conductors and Devices	29,886,579	1,092,384	1,292,768	0	0	29,686,195
52	(357) Underground Conduit	567,268	41,322	0	0	0	608,590
53	(358) Underground Conductors and Devices	2,748,476	267,779	0	0	0	3,016,255
54	(359) Roads and Trails	0	0	0	0	0	0
55	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	165,017,809	10,849,152	3,441,156	0	58,604	172,484,409
56	4. DISTRIBUTION PLANT						
57	(360) Land and Land Rights	748,119	0	0	0	0	748,119
58	(361) Structures and Improvements	924,618	0	0	0	0	924,618
59	(362) Station Equipment	31,950,741	422,723	185,103	0	(58,604)	32,129,757
60	(363) Storage Battery Equipment	0	0	0	0	0	0
61	(364) Poles, Towers, and Fixtures	39,329,742	2,976,974	538,075	0	0	41,768,641
62	(365) Overhead Conductors and Devices	20,140,869	884,139	756,095	0	0	20,268,913
63	(366) Underground Conduit	8,625,664	341,302	50,886	0	0	8,916,080
64	(367) Underground Conductors and Devices	43,823,834	3,684,621	1,350,396	0	0	46,158,058
65	(368) Line Transformers	36,633,805	1,835,338	0	0	0	38,469,142
66	(369) Services	18,414,725	868,635	360,647	0	0	18,922,713
67	(370) Meters	9,277,635	424,518	0	0	0	9,702,153
68	(371) Installations on Customer Premises	137,093	20,784	20,483	0	0	137,394
69	(372) Leased Property on Customer Premises	0	0	0	0	0	0
70	(373&388) Street Lighting and Signal Systems	8,180,145	249,747	22,695	0	0	8,407,197
71	(374) Asset Retirement Costs for Distribution Plant	0	0	0	0	0	0
72	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	218,186,988	11,708,780	3,284,380	0	(58,604)	226,552,785
73	5. GENERAL PLANT						
74	(389) Land and Land Rights	88,214	0	0	0	0	88,214
75	(390) Structures and Improvements	1,402,364	265,749	0	0	(56,965)	1,611,148
76	(391) Office Furniture and Equipment	0	0	0	0	0	0
77	(392) Transportation Equipment	12,838,887	1,564,274	396,554	0	0	14,006,607
78	(393) Stores Equipment	95,400	(95,400)	0	0	0	0
79	(394) Tools, Shop and Garage Equipment	1,568,803	141,120	1,382	0	0	1,708,540
80	(395) Laboratory Equipment	0	0	0	0	0	0
81	(396) Power Operated Equipment	520,985	266,647	0	0	(12,272)	775,360
82	(397) Communication Equipment	1,845,015	84,387	37,720	0	0	1,891,682
83	(398) Miscellaneous Equipment	0	0	0	0	0	0
84	SUBTOTAL (Enter Total of lines 71 thru 80)	18,359,669	2,226,776	435,656	0	(69,237)	20,081,552
85	(399) Other Tangible Property*	0	0	0	0	0	0
86	TOTAL General Plant (Enter Total of lines 81 and 82)	18,359,669	2,226,776	435,656	0	(69,237)	20,081,552
87	TOTAL (Accounts 101 and 106)	864,245,615	25,683,163	8,188,024	0	(56,965)	881,883,790
88	(102) Electric Plant Purchased (See Instr. 8)	0	0				0
89	(Less) (102) Electric Plant Sold (See Instr. 8)	0	0		0		0
90	(103) Experimental Plant Unclassified	0	0				0
91	TOTAL Electric Plant in Service(Enter Total of lines 84 thru 87)	\$864,245,615	\$25,683,163	\$8,188,024	\$0	(\$56,965)	881,683,790

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 2 Column: a
This schedule represents Montana Operations only.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 1 Column: b

Montana Operations

Section A. Balances and Changes During Year 2017 MONTANA DATA ONLY			
Line No.	Item	Total (c+d+e)	Electric Plant in Service
	(a)	(b)	(c)
1	Balance Beginning of Year	1,251,245,443	1,251,245,443
2	Depreciation Provisions for Year, Charged to		
3	(403) Depreciation Expense	93,410,482	93,410,482
4	(403.1) Depreciation Expense for Asset Retirement Costs		
5	(413) Exp. of Elec. Plt. Leas. to Others		
6	Transportation Expenses-Clearing		
7	Other Clearing Accounts		
8	Other Accounts (Specify, details in footnote):		
9			
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	93,410,482	93,410,482
11	Net Charges for Plant Retired:		
12	Book Cost of Plant Retired	16,723,503	16,723,503
13	Cost of Removal	15,333,513	15,333,513
14	Salvage (Credit)	900,399	900,399
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	31,156,617	31,156,617
16	Other Debit or Cr. Items (Describe, details in footnote):	6,052,367	6,052,367
17			
18	Book Cost or Asset Retirement Costs Retired	418,580	418,580
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,319,970,255	1,319,970,255
Section B. Balances at End of Year According to Functional Classification			
20	Steam Production	126,787,313	126,787,313
21	Nuclear Production		
22	Hydraulic Production-Conventional	115,304,313	115,304,313
23	Hydraulic Production-Pumped Storage		
24	Other Production	47,915,189	47,915,189
25	Transmission	329,148,364	329,148,364
26	Distribution	640,617,736	640,617,736
27	General	60,197,340	60,197,340
28	TOTAL (Enter Total of lines 20 thru 27)	1,319,970,255	1,319,970,255

South Dakota Operations

Section A. Balances and Changes During Year 2017 SOUTH DAKOTA DATA ONLY			
Line No.	Item	Total (c+d+e)	Electric Plant in Service
	(a)	(b)	(c)
1	Balance Beginning of Year	286,929,450	286,929,450
2	Depreciation Provisions for Year, Charged to		
3	(403) Depreciation Expense	25,076,571	25,076,571
4	(403.1) Depreciation Expense for Asset Retirement Costs		
5	(413) Exp. of Elec. Plt. Leas. to Others		
6	Transportation Expenses-Clearing		
7	Other Clearing Accounts		
8	Other Accounts (Specify, details in footnote):		
9			
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	25,076,571	25,076,571
11	Net Charges for Plant Retired:		
12	Book Cost of Plant Retired	8,188,024	8,188,024
13	Cost of Removal	5,163,301	5,163,301
14	Salvage (Credit)	1,269,025	1,269,025

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NorthWestern Corporation			
FOOTNOTE DATA			

15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	12,082,300	12,082,300
16	Other Debit or Cr. Items (Describe, details in footnote):	-1,578	-1,578
17			
18	Book Cost or Asset Retirement Costs Retired	385,914	385,914
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	300,308,057	300,308,057
Section B. Balances at End of Year According to Functional Classification			
20	Steam Production	108,756,278	108,756,278
21	Nuclear Production		
22	Hydraulic Production-Conventional		
23	Hydraulic Production-Pumped Storage		
24	Other Production	34,929,707	34,929,707
25	Transmission	61,259,423	61,259,423
26	Distribution	89,352,596	89,352,596
27	General	6,010,053	6,010,053
28	TOTAL (Enter Total of lines 20 thru 27)	300,308,057	300,308,057

Schedule Page: 219 Line No.: 16 Column: b

This account primarily represents \$(6,052,367) for electric depreciation associated with hydro licencing fees that was transferred to intangibles for Montana. Additionally for South Dakota, \$46,958 is for the transfer of electric depreciation associated with assets transferred to common and \$(45,380) represents removal of accumulated electric amortization.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 1 Column: b

Montana Operations

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	2,099,483	1,935,705	Electric & Gas
2	Fuel Stock Expense Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	-	-	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	5,072,414	5,110,325	Electric & Gas
8	Transmission Plant (Estimated)	4,390,734	6,299,782	Electric, Gas, & Common
9	Distribution Plant (Estimated)	13,522,992	14,047,652	Electric, Gas, & Common
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other	-	-	
12	TOTAL Account 154 (Enter Total of lines 5 thru 10)	22,986,140	25,457,759	
13	Merchandise (Account 155)	-	-	
14	Other Materials and Supplies (Account 156)	-	-	
15	Nuclear Materials Held for Sale (Account 157)			
16	Store Expense Undistributed (Account 163)	-	-	
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	25,085,623	27,393,464	

South Dakota Operations

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	7,484,522	6,115,529	Electric & Gas
2	Fuel Stock Expense Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	-	-	Elec, Gas, & Common
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,210,524	3,180,813	Electric & Gas
8	Transmission Plant (Estimated)	1,558,483	1,831,056	Electric & Gas
9	Distribution Plant (Estimated)	3,316,340	3,758,383	Electric & Gas
10	Assigned to - Other	-	-	Common
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	8,085,347	8,770,252	
12	Merchandise (Account 155)	-	-	
13	Other Materials and Supplies (Account 156)	-	-	Electric & Gas
14	Nuclear Materials Held for Sale (Account 157)			
15	Store Expense Undistributed (Account 163)	-	-	Electric & Gas
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	15,569,869	14,885,781	

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 2 Column: b

Accumulated Deferred Income Taxes (Account 190)		MONTANA OPERATIONS		SOUTH DAKOTA OPERATIONS	
Line No.	Description and Location (a)	Balance at Beg of Year (d)	Balance at End of Year (e)	Balance at Beg of Year (d)	Balance at End of Year (e)
1	Electric:				
2	Regulatory Assets/Liabilities	493,184	(59,786)	-	(133,753)
3	Unbilled Revenue	5,946,525	2,718,293	2,491,718	983,706
4	Compensation Accruals	5,215,636	3,571,869	7,015,059	3,914,322
5	Reserves & Accruals	3,154,688	834,409	508,676	112,439
6	Pension / Postretirement Benefits	35,667,828	21,792,872	(662,699)	(1,609,043)
7	Environmental Liability	1,514,430	1,202,936	4,435,839	2,086,111
8	Interest Rate Hedge	6,728,391	4,315,730	463,759	7,182
9	Customer Advances	12,508,982	9,852,834	-	-
10	Total Electric	71,229,664	44,229,157	14,252,352	5,360,964
11	Gas:				
12	Regulatory Liabilities	97,633	(113,082)	1,699,123	420,366
13	Unbilled Revenue	2,422,612	1,132,197	1,882,562	1,109,836
14	Compensation Accruals	1,306,299	638,068	5,178,266	3,989,287
15	Reserves & Accruals	1,198,890	180,351	633,000	429,002
16	Pension / Postretirement Benefits	8,916,958	5,448,216	1,925,507	1,255,306
17	Environmental Liability	410,199	278,858	3,337,417	2,253,062
18	Customer Advances	3,328,145	2,095,816	-	-
19	Total Gas	17,680,736	9,660,424	14,655,875	9,456,859
20	Other (Specify)	73,895,068	54,814,856	4,368,115	6,071,674
21	Total (Acct 190) (Total of lines 12, 21, and 22)	162,805,467	108,704,436	33,276,341	20,889,497

Account 190 Other (Specify)

QF Obligations		233,643		
NOL Carryforward	56,456,648	26,551,993	2,925,356	5,579,055
AMT Credit Carryforward				
Production Tax Credit	17,034,521	28,067,054		
Regulatory Asset/Liability				
Other, net	403,899	(37,834)	1,442,759	492,619
Total	73,895,068	54,814,856	4,368,115	6,071,674

Schedule Page: 234 Line No.: 7 Column: b

Electric Other:	Balance at Beg of Year	Balance at End of Year
(a)	(b)	(c)
Environmental Liability	5,950,629	3,289,047
Interest Rate Hedge	7,192,150	4,322,912
Customer Advances	12,508,982	9,852,834
	25,651,401	17,464,793

Schedule Page: 234 Line No.: 15 Column: b

Gas Other:	Balance at Beg of Year	Balance at End of Year
(a)	(b)	(c)
Environmental Liability	3,747,615	2,531,920
Customer Advances	3,328,145	2,095,816
	7,075,760	4,627,736

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
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Schedule Page: 234 Line No.: 17 Column: b

Description and Location	Balance at Beginning of Year	Balance at End of Year
Line 17 Detail		
QF Obligations	-	233,643
NOL Carryforward	78,324,483	60,535,964
AMT Credit Carryforward	13,598,858	13,598,858
Production Tax Credit	17,034,521	28,067,054
Other, net	2,978,391	1,047,607
Total	111,936,252	103,483,126

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 2 Column: b

Accumulated Deferred Income Taxes (Account 190)		MONTANA OPERATIONS		SOUTH DAKOTA OPERATIONS	
Line No.	Description and Location (a)	Balance at Beg of Year (d)	Balance at End of Year (e)	Balance at Beg of Year (d)	Balance at End of Year (e)
1	Electric:				
2	Regulatory Assets/Liabilities	493,184	(59,786)	-	(133,753)
3	Unbilled Revenue	5,946,525	2,718,293	2,491,718	983,706
4	Compensation Accruals	5,215,636	3,571,869	7,015,059	3,914,322
5	Reserves & Accruals	3,154,688	834,409	508,676	112,439
6	Pension / Postretirement Benefits	35,667,828	21,792,872	(662,699)	(1,609,043)
7	Environmental Liability	1,514,430	1,202,936	4,435,839	2,086,111
8	Interest Rate Hedge	6,728,391	4,315,730	463,759	7,182
9	Customer Advances	12,508,982	9,852,834	-	-
10	Total Electric	71,229,664	44,229,157	14,252,352	5,360,964
11	Gas:				
12	Regulatory Liabilities	97,633	(113,082)	1,699,123	420,366
13	Unbilled Revenue	2,422,612	1,132,197	1,882,562	1,109,836
14	Compensation Accruals	1,306,299	638,068	5,178,266	3,989,287
15	Reserves & Accruals	1,198,890	180,351	633,000	429,002
16	Pension / Postretirement Benefits	8,916,958	5,448,216	1,925,507	1,255,306
17	Environmental Liability	410,199	278,858	3,337,417	2,253,062
18	Customer Advances	3,328,145	2,095,816	-	-
19	Total Gas	17,680,736	9,660,424	14,655,875	9,456,859
20	Other (Specify)	73,895,068	54,814,856	4,368,115	6,071,674
21	Total (Acct 190) (Total of lines 12, 21, and 22)	162,805,467	108,704,436	33,276,341	20,889,497

Account 190 Other (Specify)

QF Obligations		233,643		
NOL Carryforward	56,456,648	26,551,993	2,925,356	5,579,055
AMT Credit Carryforward				
Production Tax Credit	17,034,521	28,067,054		
Regulatory Asset/Liability				
Other, net	403,899	(37,834)	1,442,759	492,619
Total	73,895,068	54,814,856	4,368,115	6,071,674

Schedule Page: 234 Line No.: 7 Column: b

Electric Other:	Balance at Beg of Year	Balance at End of Year
(a)	(b)	(c)
Environmental Liability	5,950,629	3,289,047
Interest Rate Hedge	7,192,150	4,322,912
Customer Advances	12,508,982	9,852,834
	25,651,401	17,464,793

Schedule Page: 234 Line No.: 15 Column: b

Gas Other:	Balance at Beg of Year	Balance at End of Year
(a)	(b)	(c)
Environmental Liability	3,747,615	2,531,920
Customer Advances	3,328,145	2,095,816
	7,075,760	4,627,736

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 234 Line No.: 17 Column: b

Description and Location	Balance at Beginning of Year	Balance at End of Year
Line 17 Detail		
QF Obligations	-	233,643
NOL Carryforward	78,324,483	60,535,964
AMT Credit Carryforward	13,598,858	13,598,858
Production Tax Credit	17,034,521	28,067,054
Other, net	2,978,391	1,047,607
Total	111,936,252	103,483,126

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
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Schedule Page: 256 Line No.: 4 Column: c

As issuances are redeemed, the related debt expense and premium or discount, as applicable, is charged to Loss on Reacquired Debt.

Schedule Page: 256 Line No.: 26 Column: b

In November 2017, we issued \$250 million aggregate principal amount of Montana First Mortgage Bonds, at a fixed interest rate of 4.03% maturing in 2047. The bonds are secured by our electric and natural gas assets in Montana. The bonds were issued in transactions exempt from the registration requirements of the Securities Act of 1933, as amended. Proceeds were used to redeem our 6.34%, \$250 million of Montana First Mortgage Bonds due 2019.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 262 Line No.: 40 Column: a

South Dakota Electric	Taxes Charged During the
(b)	Year 2017
(b)	(c)
Property - South Dakota	\$3,738,758
Property - North Dakota	17,070
Property - Iowa	291,130
Coal Conversion Facility - N Dakota	210,225
Gross Revenue - South Dakota	232,581
Delaware Franchise	19,806
Vehicle - South Dakota	77,167
Payroll Tax - FICA	690,381
Payroll Tax - Medicare	161,460
Payroll Tax - FUT	6,681
Payroll Tax - SUT - SD	5,011
	<hr/>
	\$5,450,270

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
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Schedule Page: 266 Line No.: 2 Column: f
Montana Operations has no Accumulated Deferred Investment Tax Credits.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 274 Line No.: 2 Column: b

Line No	Account (a)	Balance at Beg of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Balance at End of Year (k)
MONTANA					
1	Account 282				
2	Electric	289,595,673		48,288,187	241,307,487
3	Gas	87,389,007		28,843,103	58,545,904
4	Other	57,540		48,654	8,887
5	Total	377,042,220		77,179,943	299,862,277
6					
7					
8					
9	Total	377,042,220		77,179,943	299,862,277
10	Classification Total				
11	Federal Income Tax	377,042,220		77,179,943	299,862,277
12	State Income Tax	-	-	-	-
13	Local Income Tax	-	-	-	-
SOUTH DAKOTA					
1	Account 282				
2	Electric	73,029,213		14,667,507	58,361,706
3	Gas	9,524,498	-	10,801,653	(1,277,155)
4	Other	-	-	-	-
5	Total	82,553,711		25,469,160	57,084,551
6					
7					
8					
9	Total	82,553,711		25,469,160	57,084,551
10	Classification Total				
11	Federal Income Tax	82,553,711		25,469,160	57,084,551
12	State Income Tax	-	-	-	-
13	Local Income Tax	-	-	-	-

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 3 Column: b

MONTANA							
Line No	Account (a)	Balance at Beg of Year (b)	Amounts Debited to Acct 410.1 (c)	Accounts Credited to Acct 411.1 (d)	Amounts Debited to Acct 410.2 (e)	Amounts Credit to Acct 411.2 (f)	Balance at End of Year (k)
1	Account 283						
2	Electric:						
4	Regulatory Assets	6,609,309	-	5,970,200	-	-	639,109
7	Reserves and Accrals	609,942	-	609,942	-	-	-
8	Intangible Amortization	142,476,560	-	-	-	43,717,448	98,759,112
10	Excess Tax Depreciation	111,613,985	-	-	-	71,549,939	40,064,045
13	Total Electric	261,309,796	-	6,580,142	-	115,267,387	139,462,266
15	Gas:						
17	Regulatory Assets	1,652,326	-	1,492,550	-	-	159,777
21	Intangible Amortization	50,138,912	-	-	-	19,095,920	31,042,992
23	Excess Tax Depreciation	30,903,638	-	-	(26,823,653)	-	4,079,985
26	Total Gas	82,694,876	-	1,492,550	(26,823,653)	19,095,920	35,282,754
27							
28	Other, Net	102,168	-	-	286,326	-	388,494
29							
30	Total (Acct 283) (Lines 9,17 & 18)	344,106,839	-	8,072,692	(26,537,327)	134,363,307	175,133,514
31							
32	Classification of Total						
33	Federal Income Tax	305,775,674	-	7,173,449	(23,581,249)	119,396,147	155,624,830
34	State Income Tax	38,331,165	-	899,243	(2,956,078)	14,967,160	19,508,684
35	Local Income Tax	344,106,839	-	8,072,692	(26,537,327)	134,363,307	175,133,514

SOUTH DAKOTA

1	Account 283						
2	Electric:						
4	Regulatory Assets	1,367,593	2,538,952	-	-	-	3,906,545
10	Excess Tax Depreciation	15,232,890	-	-	-	13,749,372	1,483,518
13	Total Electric	16,600,483	2,538,952	-	-	13,749,372	5,390,063
15	Gas:						
17	Regulatory Assets	8,074,598	-	7,097,962	-	-	976,636
23	Excess Tax Depreciation	2,853,864	-	-	-	2,482,985	370,879
26	Total Gas	10,928,462	-	7,097,962	-	2,482,985	1,347,515
27							
28	Other, Net	-	-	-	-	-	-
29							
30	Total (Acct 283) (Lines						

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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9,17 & 18)	27,528,945	2,538,952	7,097,962		16,232,357	6,737,578
31						
32	Classification of Total					
33	Federal Income Tax	27,528,945	2,538,952	7,097,962	-	16,232,357
34	State Income Tax				-	
35	Local Income Tax					
		27,528,945	2,538,952	7,097,962	16,232,357	6,737,578

Name of Respondent NorthWestern Corporation	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 2 Column: b

MONTANA OPERATIONS

	Title of Account (a)	Operating Revenues Year to Date (b)	MWH Sold Year to Date (d)	Current Year Ave. No. of Customers (f)
1	(440) Residential Sales	298,616,328	2,539,132	295,427
2	(442) Small Commerical and Industrial	359,082,884	3,203,024	68,223
3	(442) Large Commerical and Industrial	42,078,077	341,774	75
4	(444) Public Street and Highway Lighting	16,429,162	54,839	3,734
5	(448) Interdepartmental Sales	1,046,881	9,483	302
6	TOTAL Sales to Ultimate Consumers	717,253,333	6,148,252	367,761
7	(447) Sales for Resale	25,524,104		
8	Total Sales of Electricity	742,777,437		
9	Less (449.1) Provision for Rate Refunds	2,365,681		
10	Total Revenues Net of Prov. For Refunds	745,143,118		
11	(454) Rent from Electric Property	4,208,244		
12	(456) Other Electric Revenues	7,495,635		
13	(456.1) Transmission of Electricity for Others	48,856,869		
14	TOTAL Other Operating Revenues	60,560,748		
15	TOTAL Electric Operating Revenues	805,703,866		

Line 12, column (b) includes \$3,813,938 of unbilled revenues

Line 12, column (d) includes 31,161 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 19 Column: b

Rent from South Dakota electric property was \$273,117 and \$235,640 for 2017 and 2016, respectively.

Schedule Page: 300 Line No.: 21 Column: b

	YTD December		Montana Operations	
	2017	2016	2017	2016
Other Electric Revenue (456)				
Ancillary Services:				
Scheduling, System Control and Dispatch	\$2,625,813	\$2,600,224	\$2,625,813	\$2,600,224
Regulation and Frequency Response	1,547,143	1,539,351	1,547,144	1,539,351
Energy Imbalance	830,262	(247,124)	830,262	(247,124)
Other Transmission Revenue	62,078	183,175	62,078	183,175
Low Income Housing	2,415,021	2,243,498	2,415,021	2,243,498
Steam Sales	893,913	834,386	-	-
Sale of Materials	57,614	23,818	18,969	6,506
DSM Lost Revenues		13,737,504		13,433,970
Miscellaneous	275,425	128,862	(3,652)	2,483
	\$8,707,269	\$21,043,694	\$7,495,635	\$19,762,083

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 320 Line No.: 4 Column: b

MONTANA OPERATIONS

Line No.	Account (a)	Amount for Current Year(b)	Amount for Previous Year (b)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	500 Operation supervision and engineering	58,866	54,462
5	501 Fuel	21,640,425	25,599,629
6	502 Steam expenses	1,535,494	1,395,203
7	503 Steam from other sources		
8	504 Less: Steam transferred-Cr		
9	505 Electric expenses	273,190	225,372
10	506 Miscellaneous steam power expenses	1,897,159	1,752,496
11	507 Rents	38,454	40,273
12	509 Allowances		
13	Total Operation	25,443,588	29,067,435
14	Maintenance		
15	510 Maintenance supervision and engineering	332,169	405,402
16	511 Maintenance of structures	581,407	585,988
17	512 Maintenance of boiler plant	4,278,331	4,401,818
18	513 Maintenance of electric plant	1,720,163	1,063,806
19	514 Maintenance of miscellaneous steam plant	648,095	624,650
20	Total maintenance	7,560,165	7,081,664
21	Total Power Production Expenses-Steam Power	33,003,753	36,149,099
22	B. Nuclear Power Generation		
23	Operation		
24	517 Operation supervision and engineering		
25	518 Fuel		
26	519 Coolants and water		
27	520 Steam expenses		
28	521 Steam from other sources		
29	522 Less: Steam transferred-Cr		
30	523 Electric expenses		
31	524 Miscellaneous nuclear power expenses		
32	525 Rents		
33	Total Operation	-	-
34	Maintenance		
35	528 Maintenance supervision and engineering		
36	529 Maintenance of structures		
37	530 Maintenance of Reactor Plant Equipment		
38	531 Maintenance of electric plant		
39	532 Maintenance of miscellaneous nuclear plant		
40	Total maintenance	-	-
41	Total Power Production Expenses-Nuc. Power	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	535 Operation supervision and engineering	896,864	822,126
45	536 Water for power	956,721	1,173,807
46	537 Hydraulic expenses	4,126,111	4,239,543
47	538 Electric expenses	3,968,632	3,576,133
48	539 Miscellaneous hydraulic power generation expenses	2,192,481	2,605,943
49	540 Rents	738,524	736,019
50	Total Operation	12,879,333	13,153,571
51	C. Hydraulic Power Generation (continued)		
52	Hydraulic Power Generation - Maintenance		

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53	541	Maintenance supervision and engineering	777,653	743,183
54	542	Maintenance of structures	1,031,536	861,528
55	543	Maintenance of reservoirs, dams and waterways	1,238,424	1,140,672
56	544	Maintenance of electric plant	1,641,955	1,549,376
57	545	Maintenance of miscellaneous hydraulic plant	1,088,426	998,296
58		Total Maintenance	5,777,994	5,293,055
59		Total power production expenses-hydraulic power	18,657,327	18,446,626
60		D. Other Power Generation		
61		Operation		
62	546	Operation supervision and engineering	715,059	775,085
63	547	Fuel	9,133,114	7,648,766
64	548	Generation expenses	2,664,147	2,576,825
65	549	Miscellaneous other power generation expenses	727,628	661,230
66	550	Rents	-	-
67		Total Operation	13,239,948	11,661,906
68		Maintenance		
69	551	Maintenance supervision and engineering	-	-
70	552	Maintenance of structures	9,853	1,372
71	553	Maintenance of generating and electric plant	3,121,886	2,026,669
72	554	Maintenance of miscellaneous other power generating plant	90,476	103,749
73		Total Maintenance	3,222,215	2,131,790
74		Total power production expenses-other power	16,462,163	13,793,696
75		E. Other Power Supply Expenses		
76	555	Purchased power	178,725,498	191,750,212
77	556	System control and load dispatching	-	-
78	557	Other expenses	3,883,558	14,005,599
79		Total other power supply exp	182,609,056	205,755,811
80		Total power production expenses	250,732,299	274,145,232
81		2. Transmission Expenses		
82		Operation		
83	560	Operation supervision and engineering	3,456,010	3,539,511
84	561	Load dispatching	-	-
85	561.1	Load dispatch-reliability	1,089,541	1,006,109
86	561.2	Load dispatch-monitor and operate transmission system	758,880	638,353
87	561.3	Load dispatch-transmission service and scheduling	1,345,103	1,285,342
88	561.4	Scheduling, system control and dispatch services		
89	561.5	Reliability, planning and standards development	-	-
90	561.6	Transmission service studies		
91	561.7	Generation interconnection studies		
92	561.8	Reliability, planning and standards development services		
93	562	Station expenses	1,674,919	1,619,118
94	563	Overhead line expenses	1,323,624	992,541
95	564	Underground line expenses	-	-
96	565	Transmission of electricity by others	5,675,114	5,750,970
97	566	Miscellaneous transmission expense	158,319	99,419
98	567	Rents	1,071,420	848,659
99		Total Operation	16,552,930	15,780,022
100		Maintenance		
101	568	Maintenance supervision and engineering	972,726	909,297
102	569	Maintenance of structures	21,261	26,562
103	569.1	Maintenance of computer hardware	704,891	993,785
104	569.2	Maintenance of computer software	(36)	403,255
105	569.3	Maintenance of communication equipment	-	
106	569.4	Maintenance of miscellaneous regional transmission plant		
107	570	Maintenance of station equipment	1,101,090	1,048,704
108	571	Maintenance of overhead lines	2,285,463	3,279,985
109	572	Maintenance of underground lines		
110	573	Maintenance of miscellaneous transmission plant		
111		Total Maintenance	5,085,395	6,661,588
112		Total transmission expenses	21,638,325	22,441,610
113		3. Regional Market Expenses		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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114	Operation		
115	575.1 Operation supervision		
116	575.2 Day-ahead and real-time market facilitation		
117	575.3 Transmission rights market facilitation		
118	575.4 Capacity market facilitation		
119	575.5 Ancillary services market facilitation		
120	575.6 Market monitoring and compliance		
121	575.7 Market facilitation, monitoring and compliance services		
122	575.8 Rents		
123	Total Operation	-	-
124	Maintenance		
125	576.1 Maintenance of structures and improvements		
126	576.2 Maintenance of computer hardware		
127	576.3 Maintenance of computer software		
128	576.4 Maintenance of communication equipment		
129	576.5 Maintenance of miscellaneous market operation plant		
130	Total Maintenance	-	-
131	Total Regional Transmission and Market Op. Expns.	-	-
132	4. Distribution Expenses		
133	Operation		
134	580 Operations supervision and engineering	3,208,522	3,312,108
135	581 Load dispatching		
136	582 Station expenses	1,570,161	1,675,496
137	583 Overhead line expenses	2,497,817	2,222,767
138	584 Underground line expenses	1,831,698	1,859,823
139	585 Street lighting and signal system expenses	569,363	841,017
140	586 Meter expenses	2,777,610	2,749,088
141	587 Customer installation expenses	2,479,044	2,366,190
142	588 Miscellaneous distribution expenses	4,371,898	4,225,366
143	589 Rents	83,860	59,888
144	Total Operation	19,389,973	19,311,743
145	Maintenance		
146	590 Maintenance supervision and engineering	1,643,862	1,584,577
147	591 Maintenance of structures	42,814	21,151
148	592 Maintenance of station equipment	662,706	674,926
149	593 Maintenance of overhead lines	11,887,076	10,431,791
150	594 Maintenance of underground lines	1,432,752	1,420,051
151	595 Maintenance of line transformers	187,736	124,141
152	596 Maintenance of street lighting and signal systems	1,043,875	945,646
153	597 Maintenance of meters	1,303,238	1,308,092
154	598 Maintenance of miscellaneous distribution plant	-	-
155	Total Maintenance	18,204,059	16,510,375
156	Total distribution expenses	37,594,032	35,822,118
157	5. Customer Accounts Expenses		
158	Operation		
159	901 Supervision		
160	902 Meter reading expenses	1,746,240	1,620,178
161	903 Customer records and collection expenses	7,140,253	6,185,960
162	904 Uncollectible accounts	1,830,796	646,337
163	905 Miscellaneous customer accounts expenses	2,210	(1,262)
164	Total customer accounts expenses	10,719,499	8,451,213
165	Customer Service and Informational Expenses		
166	Operation		
167	907 Supervision		
168	908 Customer assistance expenses	2,953,839	3,388,698
169	909 Informational and instructional advertising expenses	916,895	803,942
170	910 Miscellaneous customer service and informational expenses	841,035	824,023
171	Total customer service and informational expenses	4,711,769	5,016,663
172	7. Sales Expenses		
173	Operation		
174	911 Supervision		
175	912 Demonstrating and selling expenses		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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176	913	Advertising expenses	464,338	403,605
177	916	Miscellaneous sales expenses		
178		Total sales expenses	464,338	403,605
179		8. Administrative and General Expenses		
180		Operation		
181	920	Administrative and general salaries	29,996,216	29,900,194
182	921	Office supplies and expenses	8,433,306	7,805,585
183	922	Less: Administrative expenses transferred - credits	4,319,545	4,142,677
184	923	Outside services employed	4,277,135	4,885,211
185	924	Property insurance	2,330,428	2,243,773
186	925	Injuries and damages	6,312,189	6,884,703
187	926	Employee pensions and benefits	6,124,509	4,741,474
188	927	Franchise requirements		
189	928	Regulatory commission expenses	2,124,033	2,269,652
190	929	Less: Duplicate charges - credit		
191	930.1	General advertising expenses	7,362	4,074
192	930.2	Miscellaneous general expenses	13,223,657	12,128,835
193	931	Rents	1,610,601	1,591,196
194		Total Operations	70,119,891	68,312,020
195		Maintenance		
196	935	Maintenance of general plant	2,877,385	2,823,385
197		Total administrative and general expenses	72,997,276	71,135,405
198		Total Elec. Op. and Maint. Exps.	398,857,538	417,415,846

Schedule Page: 320 Line No.: 5 Column: b

SOUTH DAKOTA OPERATIONS

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (b)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	500 Operation supervision and engineering	932,220	838,058
5	501 Fuel	21,820,871	20,279,700
6	502 Steam expenses	1,810,104	1,754,137
7	503 Steam from other sources		
8	504 Less: Steam transferred-Cr		
9	505 Electric expenses	537,801	555,461
10	506 Miscellaneous steam power expenses	1,297,441	1,479,743
11	507 Rents	28,390	30,142
12	509 Allowances		
13	Total Operation	26,426,827	24,937,241
14	Maintenance		
15	510 Maintenance supervision and engineering	578,020	785,593
16	511 Maintenance of structures	404,799	391,043
17	512 Maintenance of boiler plant	2,539,067	2,683,044
18	513 Maintenance of electric plant	384,013	524,590
19	514 Maintenance of miscellaneous steam plant	389,069	419,459
20	Total maintenance	4,294,968	4,803,729
21	Total Power Production Expenses-Steam Power	30,721,795	29,740,970
22	B. Nuclear Power Generation		
23	Operation		
24	517 Operation supervision and engineering		
25	518 Fuel		
26	519 Coolants and water		
27	520 Steam expenses		
28	521 Steam from other sources		
29	522 Less: Steam transferred-Cr		
30	523 Electric expenses		
31	524 Miscellaneous nuclear power expenses		
32	525 Rents		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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33	Total Operation	-	-
34	Maintenance		
35	528 Maintenance supervision and engineering		
36	529 Maintenance of structures		
37	530 Maintenance of Reactor Plant Equipment		
38	531 Maintenance of electric plant		
39	532 Maintenance of miscellaneous nuclear plant		
40	Total maintenance	-	-
41	Total Power Production Expenses-Nuc. Power	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	535 Operation supervision and engineering		
45	536 Water for power		
46	537 Hydraulic expenses		
47	538 Electric expenses		
48	539 Miscellaneous hydraulic power generation expenses		
49	540 Rents		
50	Total Operation	-	-
51	C. Hydraulic Power Generation (continued)		
52	Hydraulic Power Generation - Maintenance		
53	541 Maintenance supervision and engineering		
54	542 Maintenance of structures		
55	543 Maintenance of reservoirs, dams and waterways		
56	544 Maintenance of electric plant		
57	545 Maintenance of miscellaneous hydraulic plant		
58	Total Maintenance	-	-
59	Total power production expenses-hydraulic power	-	-
60	D. Other Power Generation		
61	Operation		
62	546 Operation supervision and engineering	294,068	324,448
63	547 Fuel	35,569	385,840
64	548 Generation expenses	2,841,442	2,822,210
65	549 Miscellaneous other power generation expenses	734,877	880,258
66	550 Rents	-	
67	Total Operation	3,905,956	4,412,756
68	Maintenance		
69	551 Maintenance supervision and engineering	83,499	107,341
70	552 Maintenance of structures	64,184	3,654
71	553 Maintenance of generating and electric plant	774,864	411,654
72	554 Maintenance of miscellaneous other power generating plant	33,613	15,992
73	Total Maintenance	956,160	538,641
74	Total power production expenses-other power	4,862,116	4,951,397
75	E. Other Power Supply Expenses		
76	555 Purchased power	17,211,554	15,781,778
77	556 System control and load dispatching	280,356	263,536
78	557 Other expenses	(2,029,853)	1,680,721
79	Total other power supply exp	15,462,057	17,726,035
80	Total power production expenses	51,045,968	52,418,402
81	2. Transmission Expenses		
82	Operation		
83	560 Operation supervision and engineering	359,390	334,606
84	561 Load dispatching	88,688	83,674
85	561.1 Load dispatch-reliability	-	-
86	561.2 Load dispatch-monitor and operate transmission system	142,036	138,118
87	561.3 Load dispatch-transmission service and scheduling	14,526	(273)
88	561.4 Scheduling, system control and dispatch services		-
89	561.5 Reliability, planning and standards development	78,620	79,458

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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FOOTNOTE DATA			

90	561.6 Transmission service studies		
91	561.7 Generation interconnection studies		
92	561.8 Reliability, planning and standards development services		
93	562 Station expenses	139,232	198,269
94	563 Overhead line expenses	229,189	216,125
95	564 Underground line expenses		-
96	565 Transmission of electricity by others	20,080,527	9,595,306
97	566 Miscellaneous transmission expense	65,770	(3,378,953)
98	567 Rents	5,748	5,188
99	Total Operation	21,203,726	7,271,518
100	Maintenance		
101	568 Maintenance supervision and engineering	113,502	167,282
102	569 Maintenance of structures	4,064	929
103	569.1 Maintenance of computer hardware	-	-
104	569.2 Maintenance of computer software	-	-
105	569.3 Maintenance of communication equipment	120,976	103,964
106	569.4 Maintenance of miscellaneous regional transmission plant		
107	570 Maintenance of station equipment	77,393	86,628
108	571 Maintenance of overhead lines	290,843	258,529
109	572 Maintenance of underground lines	247	
110	573 Maintenance of miscellaneous transmission plant		
111	Total Maintenance	607,025	617,332
112	Total transmission expenses	21,810,751	7,888,850
			-
113	3. Regional Market Expenses		
114	Operation		
115	575.1 Operation supervision	6,515	7,463
116	575.2 Day-ahead and real-time market facilitation	327,806	317,892
117	575.3 Transmission rights market facilitation	3,258	3,732
118	575.4 Capacity market facilitation		
119	575.5 Ancillary services market facilitation	91,797	88,694
120	575.6 Market monitoring and compliance	45,899	44,347
121	575.7 Market facilitation, monitoring and compliance services		
122	575.8 Rents		
123	Total Operation	475,272	462,128
124	Maintenance		
125	576.1 Maintenance of structures and improvements		
126	576.2 Maintenance of computer hardware		
127	576.3 Maintenance of computer software		
128	576.4 Maintenance of communication equipment		
129	576.5 Maintenance of miscellaneous market operation plant		
130	Total Maintenance	-	-
131	Total Regional Transmission and Market Op. Expns.	475,275	462,128
132	4. Distribution Expenses		
133	Operation		
134	580 Operations supervision and engineering	649,988	1,105,872
135	581 Load dispatching		
136	582 Station expenses	231,822	373,400
137	583 Overhead line expenses	572,793	356,126
138	584 Underground line expenses	995,091	962,150
139	585 Street lighting and signal system expenses	38,984	41,038
140	586 Meter expenses	647,760	660,041
141	587 Customer installation expenses	321,694	339,201
142	588 Miscellaneous distribution expenses	559,414	569,316
143	589 Rents	-	-
144	Total Operation	4,017,546	4,407,144
145	Maintenance		
146	590 Maintenance supervision and engineering	282,806	510,157

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FOOTNOTE DATA			

147	591 Maintenance of structures		
148	592 Maintenance of station equipment	258,152	249,009
149	593 Maintenance of overhead lines	1,870,196	1,468,851
150	594 Maintenance of underground lines	208,380	252,441
151	595 Maintenance of line transformers	7,248	20,967
152	596 Maintenance of street lighting and signal systems	163,600	164,242
153	597 Maintenance of meters	159,621	81,985
154	598 Maintenance of miscellaneous distribution plant	51,672	48,041
155	Total Maintenance	3,001,675	2,795,693
156	Total distribution expenses	7,019,221	7,202,837
157	5. Customer Accounts Expenses		
158	Operation		
159	901 Supervision		
160	902 Meter reading expenses	788,779	796,903
161	903 Customer records and collection expenses	1,266,604	1,238,291
162	904 Uncollectible accounts	280,503	87,732
163	905 Miscellaneous customer accounts expenses	40,951	52,980
164	Total customer accounts expenses	2,376,837	2,175,906
165	Customer Service and Informational Expenses		
166	Operation		
167	907 Supervision		
168	908 Customer assistance expenses	1,184,973	1,439,498
169	909 Informational and instructional advertising expenses	134,575	144,428
170	910 Miscellaneous customer service and informational expenses	-	-
171	Total customer service and informational expenses	1,319,548	1,583,926
172	7. Sales Expenses		
173	Operation		
174	911 Supervision		
175	912 Demonstrating and selling expenses		
176	913 Advertising expenses	58,043	99,753
177	916 Miscellaneous sales expenses		
178	Total sales expenses	58,043	99,753
179	8. Administrative and General Expenses		
180	Operation		
181	920 Administrative and general salaries	4,879,017	4,784,614
182	921 Office supplies and expenses	1,831,560	1,638,872
183	922 Less: Administrative expenses transferred - credits	1,223,994	2,052,365
184	923 Outside services employed	659,453	584,913
185	924 Property insurance	502,105	501,444
186	925 Injuries and damages	846,298	729,011
187	926 Employee pensions and benefits	705,220	(157,704)
188	927 Franchise requirements		
189	928 Regulatory commission expenses	21,017	246,939
190	929 Less: Duplicate charges - credit		
191	930.1 General advertising expenses	17,084	30,364
192	930.2 Miscellaneous general expenses	622,001	606,541
193	931 Rents	417,149	373,638
194	Total Operations	9,276,910	7,286,267
195	Maintenance		
196	935 Maintenance of general plant	378,507	80,349
197	Total administrative and general expenses	9,655,417	7,366,616
198	Total Elec. Op. and Maint. Exps.	93,761,060	79,198,418

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Schedule Page: 326 Line No.: 4 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 5 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 6 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 7 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 8 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 9 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 10 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 11 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 12 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326.2 Line No.: 5 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326.2 Line No.: 7 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326.2 Line No.: 9 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326.2 Line No.: 10 Column: I
Annual capacity and energy adjustment, and interconnect fee.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 328 Line No.: 1 Column: h

MW listed in Column (h) includes monthly, weekly, and daily firm MW demand.

Schedule Page: 328.12 Line No.: 32 Column: m

Network Integration Transmission Service - SPP OATT Att. H-4

Base Plan Funding - SPP OATT Att. H-4

Point to Point Transmission and Ancillary Service - SPP OATT Att. H-4

Schedule Page: 328.12 Line No.: 33 Column: m

Network Integration Transmission Service - SPP OATT Att. H-4

Base Plan Funding - SPP OATT Att. H-4

Point to Point Transmission and Ancillary Service - SPP OATT Att. H-4

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 332	Line No.: 3	Column: g
Monthly system usage fee.		
Schedule Page: 332	Line No.: 4	Column: g
Monthly system usage fee.		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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FOOTNOTE DATA			

Schedule Page: 336 Line No.: 1 Column: b

Montana Operations

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Account 404) \ (d)	Total
1	Intangible Plant		1,694,533	1,694,533
2	Steam Production Plant	8,450,624		8,450,624
3	Nuclear Production Plant			
4	Hydraulic Production Plant-Conventional	7,265,706		7,265,706
5	Hydraulic Production Plant-Pumped Storage			
6	Other Production Plant	9,540,365	5,157	9,545,522
7	Transmission Plant	19,876,237	461,982	20,338,219
8	Distribution Plant	40,116,571	-9,406	40,107,165
9	Regional Transmission and Market Operation			
10	General Plant	7,745,134		7,745,134
11	Common Plant-Electric	3,276,982	2,548,829	5,825,811
12	TOTAL	96,271,619	4,701,095	100,972,714

South Dakota Operations

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Account 404) (d)	Total
1	Intangible Plant		12,376	12,376
2	Steam Production Plant	3,866,025		3,866,025
3	Nuclear Production Plant			
4	Hydraulic Production Plant-Conventional			
5	Hydraulic Production Plant-Pumped Storage			
6	Other Production Plant	6,466,502		6,466,502
7	Transmission Plant	5,198,341		5,198,341
8	Distribution Plant	8,134,290		8,134,290
9	Regional Transmission and Market Operation			
10	General Plant	1,160,427		1,160,427
11	Common Plant-Electric	2,109,579	776,933	2,886,512
12	TOTAL	26,935,164	789,309	27,724,473

Schedule Page: 336 Line No.: 2 Column: b

Montana Operations

The following represents generation, transmission and distribution land rights and computer software amortization applicable to or allocated to the electric department. These costs are amortized over the expected life of the generation, transmission or distribution plant or computer software.

Plant Account	Costs Being Amortized	Amortization Period (Years)	Annual Amortization	Allocated to Electric
302	\$ 17,527,584	50	\$ 196,913	196,913
303	7,531,386	5	1,468,619	1,468,619
303	868,284	30	29,001	29,001
340.2	138,521	25, 30	5,157	5,157
350.2	27,016,471	58	461,982	461,982
360.2	2,242,548	60	-9,416	-9,416
4303	22,665,800	5, 10	3,804,223	2,548,839

The above schedule represents a full year amortization calculation.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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Schedule Page: 354 Line No.: 3 Column: b

Montana Operations

DISTRIBUTION OF SALARIES AND WAGES				
LINE NO.	CLASSIFICATION (a)	DIRECT PAYROLL DISTRIBUTION (b)	ALLOCATION OF PAYROLL CHARGED FOR CLEARING ACCOUNTS (c)	TOTAL (d)
1	ELECTRIC			
2	OPERATION			
3	PRODUCTION	7,181,171.78		
4	TRANSMISSION	5,811,196.58		
5	REGIONAL MARKET			
6	DISTRIBUTION	10,128,761.28		
7	CUSTOMER ACCOUNTS	3,968,218.43		
8	CUSTOMER SERVICE & INFORMATION	2,756,676.70		
9	SALES	0.00		
10	ADMINISTRATIVE & GENERAL	22,501,056.42		
11	TOTAL OPERATION	52,347,081.19		
12	MAINTENANCE			
13	PRODUCTION	2,313,570.51		
14	TRANSMISSION	1,723,976.58		
15	REGIONAL MARKET			
16	DISTRIBUTION	7,819,273.28		
17	ADMINISTRATIVE & GENERAL	3,362,209.32		
18	TOTAL MAINTENANCE	15,219,029.69		
19	TOTAL OPERATION & MAINTENANCE			
20	PRODUCTION	9,494,742.29		
21	TRANSMISSION	7,535,173.16		
22	REGIONAL MARKET	0.00		
23	DISTRIBUTION	17,948,034.56		
24	CUSTOMER ACCOUNTS	3,968,218.43		
25	CUSTOMER SERVICE & INFORMATION	2,756,676.70		
26	SALES	0.00		
27	ADMINISTRATIVE & GENERAL	25,863,265.74		
28	TOTAL OPERATION & MAINTENANCE	67,566,110.88	0.00	67,566,110.88
29	GAS			
30	OPERATION			
31	PRODUCTION - MANUFACTURED GAS			
32	PRODUCTION - NAT. GAS	1,660,094.82		
33	OTHER GAS SUPPLY	134,392.44		
34	STORAGE, LNG TERMINAL PROCESSING	494,172.33		
35	TRANSMISSION	4,475,619.13		
36	DISTRIBUTION	5,647,122.02		
37	CUSTOMER ACCOUNTS	1,376,899.62		
38	CUSTOMER SERVICE & INFORMATION	796,945.32		
39	SALES	0.00		
40	ADMINISTRATIVE & GENERAL	7,967,750.80		
41	TOTAL OPERATION	22,552,996.48		
42	MAINTENANCE			
43	PRODUCTION - MANUFACTURED GAS			
44	PRODUCTION - NATURAL GAS	142,968.98		
45	OTHER GAS SUPPLY			
46	STORAGE, LNG TERMINAL PROCESSING	122,557.59		
47	TRANSMISSION	594,829.11		
48	DISTRIBUTION	2,034,653.94		
49	ADMINISTRATIVE & GENERAL	1,167,342.98		
50	TOTAL MAINTENANCE	4,062,352.60		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
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51	TOTAL OPERATION & MAINTENANCE			
52	PRODUCTION - MANUFACTURED GAS	0.00		
53	PRODUCTION - NATURAL GAS	1,803,063.80		
54	OTHER GAS SUPPLY	134,392.44		
55	STORAGE, LNG TERMINAL PROCESSING	616,729.92		
56	TRANSMISSION	5,070,448.24		
57	DISTRIBUTION	7,681,775.96		
58	CUSTOMER ACCOUNTS	1,376,899.62		
59	CUSTOMER SERVICE & INFORMATION	796,945.32		
60	SALES	0.00		
61	ADMINISTRATIVE & GENERAL	9,135,093.78		
62	TOTAL OPERATION & MAINTENANCE	26,615,349.08	(0.00)	26,615,349.08
63	OTHER UTILITY DEPARTMENTS			
64	OPERATION & MAINTENANCE	27,380.76	0.00	27,380.76
65	TOTAL ALL UTILITY DEPARTMENTS	94,208,840.72	0.00	94,208,840.72
66	UTILITY PLANT			
67	CONSTRUCTION (BY UTILITY DEPARTMENT)			
68	ELECTRIC PLANT	19,633,285.41	0.00	19,633,285.41
69	GAS PLANT	6,913,405.89	0.00	6,913,405.89
70	OTHER	0.00	0.00	0.00
71	TOTAL CONSTRUCTION	26,546,691.30	0.00	26,546,691.31
72	PLANT REMOVAL			
73	ELECTRIC PLANT	0.00	0.00	0.00
74	GAS PLANT	0.00		0.00
75	OTHER	0.00		0.00
76	TOTAL PLANT REMOVAL	0.00	0.00	0.00
77	OTHER ACCOUNTS (SPECIFY):			
78	A/R ASSOCIATED COMPANIES (ACCT 146)	6,379,111.84		6,379,111.84
79	A/R MISCELLANEOUS (ACCT 143)	0.00		0.00
80	SEVERANCE PAYMENTS (ACCT 182)			0.00
81	EXPENSES OF NON-UTILITY OP (ACCT 417)	591,219.66		591,219.66
82	OTHER			0.00
82				
83	TOTAL OTHER ACCOUNTS	6,970,331.50	0.00	6,970,331.50
84	TOTAL SALARIES AND WAGES	127,725,863.52	0.01	127,725,863.53

Schedule Page: 354 Line No.: 4 Column: b

South Dakota Operations

DISTRIBUTION OF SALARIES AND WAGES				
LINE NO.	CLASSIFICATION (a)	DIRECT PAYROLL DISTRIBUTION (b)	ALLOCATION OF PAYROLL CHARGED FOR CLEARING ACCOUNTS (c)	TOTAL (d)
1	ELECTRIC			
2	OPERATION			
3	PRODUCTION	456,076.43		
4	TRANSMISSION	531,472.14		
5	REGIONAL MARKET	91,746.13		
6	DISTRIBUTION	2,846,493.59		
7	CUSTOMER ACCOUNTS	753,531.39		
8	CUSTOMER SERVICE & INFORMATION	912,740.77		
9	SALES			
10	ADMINISTRATIVE & GENERAL	4,073,459.76		
11	TOTAL OPERATION	9,665,520.21		
12	MAINTENANCE			
13	PRODUCTION	303,640.00		
14	TRANSMISSION	302,287.62		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

15	REGIONAL MARKET			
16	DISTRIBUTION	1,228,230.29		
17	ADMINISTRATIVE & GENERAL	206,616.40		
18	TOTAL MAINTENANCE	2,040,774.31		
19	TOTAL OPERATION & MAINTENANCE			
20	PRODUCTION	759,716.43		
21	TRANSMISSION	833,759.76		
22	REGIONAL MARKET	91,746.13		
23	DISTRIBUTION	4,074,723.88		
24	CUSTOMER ACCOUNTS	753,531.39		
25	CUSTOMER SERVICE & INFORMATION	912,740.77		
26	SALES	0.00		
27	ADMINISTRATIVE & GENERAL	4,280,076.16		
28	TOTAL OPERATION & MAINTENANCE	11,706,294.52	0.00	11,706,294.52
29	GAS			
30	OPERATION			
31	PRODUCTION - MANUFACTURED GAS	0.00		
32	PRODUCTION - NAT. GAS			
33	OTHER GAS SUPPLY	0.00		
34	STORAGE, LNG TERMINAL PROCESSING			
35	TRANSMISSION	15,976.05		
36	DISTRIBUTION	3,765,157.47		
37	CUSTOMER ACCOUNTS	945,456.51		
38	CUSTOMER SERVICE & INFORMATION	600,828.21		
39	SALES	0.00		
40	ADMINISTRATIVE & GENERAL	2,866,050.71		
41	TOTAL OPERATION	8,193,468.95		
42	MAINTENANCE			
43	PRODUCTION - MANUFACTURED GAS	0.00		
44	PRODUCTION - NATURAL GAS			
45	OTHER GAS SUPPLY			
46	STORAGE, LNG TERMINAL PROCESSING			
47	TRANSMISSION	435.67		
48	DISTRIBUTION	915,179.49		
49	ADMINISTRATIVE & GENERAL	125,275.15		
50	TOTAL MAINTENANCE	1,040,890.31		
	GAS (CONTINUED)			
51	TOTAL OPERATION & MAINTENANCE			
52	PRODUCTION - MANUFACTURED GAS	0.00		
53	PRODUCTION - NATURAL GAS	0.00		
54	OTHER GAS SUPPLY	0.00		
55	STORAGE, LNG TERMINAL PROCESSING	0.00		
56	TRANSMISSION	16,411.72		
57	DISTRIBUTION	4,680,336.96		
58	CUSTOMER ACCOUNTS	945,456.51		
59	CUSTOMER SERVICE & INFORMATION	600,828.21		
60	SALES	0.00		
61	ADMINISTRATIVE & GENERAL	2,991,325.86		
62	TOTAL OPERATION & MAINTENANCE	9,234,359.26	0.00	9,234,359.26
63	OTHER UTILITY DEPARTMENTS			
64	OPERATION & MAINTENANCE			
65	TOTAL ALL UTILITY DEPARTMENTS	20,940,653.78		20,940,653.78
66	UTILITY PLANT			
67	CONSTRUCTION (BY UTILITY DEPARTMENT)			
68	ELECTRIC PLANT	4,193,918.15	0.00	4,193,918.15
69	GAS PLANT	1,515,302.49	0.00	1,515,302.49
70	OTHER	0.00	0.00	0.00
71	TOTAL CONSTRUCTION	5,709,220.64	0.00	5,709,220.63

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NorthWestern Corporation			
FOOTNOTE DATA			

72	PLANT REMOVAL			
73	ELECTRIC PLANT	0.00	0.00	0.00
74	GAS PLANT	0.00		0.00
75	OTHER	0.00		0.00
76	TOTAL PLANT REMOVAL	0.00	0.00	0.00
77	OTHER ACCOUNTS (SPECIFY):			
78	A/R ASSOCIATED COMPANIES (ACCT 146)	6,341,684.07		6,341,684.07
79	A/R MISCELLANEOUS (ACCT 143)	0.00		0.00
80	SEVERANCE PAYMENTS (ACCT 182)			0.00
81	EXPENSES OF NON-UTILITY OP (ACCT 417)			0.00
82	OTHER			0.00
83				
84	TOTAL OTHER ACCOUNTS	6,341,684.07	0.00	6,341,684.07
85	TOTAL SALARIES AND WAGES	32,991,558.49	0.00	32,991,558.48

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: b

This schedule represents Montana Operations only.

Schedule Page: 398 Line No.: 3 Column: e

As Described in Schedule 3 of FERC Electric Tariff, Docket No's 10-1138 and ER12-316 the monthly rate for service provided under Schedule 3 is calculated using the following equation: $\$4,833,771/12)L$ Where L = rolling 12 CP determinant for Transmission Customers taking the service. Because the billing determinant is a rolling 12 CP value that is calculated monthly, it cannot be determined through information reported in the Form 1 Transmission Customer load data as a final year-end 12 CP Value.

Schedule Page: 398 Line No.: 4 Column: e

Energy Imbalance is calculated based upon the difference between network customers metered load and the scheduled energy to the load. For more information see the NorthWestern Energy OATT Schedule 4 and Schedule 9 Rates on OASIS at <https://www.oasis.oatl.com>

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 40 Column: b

ELECTRIC ENERGY ACCOUNT - MONTANA OPERATIONS

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Mw's(See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	793,902	120,453	2,338	1/4/2017	18:00
30	February	686,828	98,474	2,260	2/2/2017	8:00
31	March	648,453	78,845	2,127	3/9/2017	21:00
32	April	667,911	92,177	1,960	4/4/2017	8:00
33	May	604,260	146,240	2,001	5/31/2017	17:00
34	June	598,713	134,640	2,252	6/26/2017	18:00
35	July	654,134	109,541	2,376	7/13/2017	17:00
36	August	711,352	72,274	2,333	8/1/2017	17:00
37	September	654,378	89,035	2,162	9/2/2017	18:00
38	October	610,665	82,861	1,973	10/31/2017	8:00
39	November	634,684	118,148	2,091	11/6/2017	19:00
40	December	701,353	75,978	2,233	12/26/2017	18:00
41	TOTAL	7,966,633	1,218,666			

ELECTRIC ENERGY ACCOUNT - SOUTH DAKOTA OPERATIONS

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Mw's(See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	149,010		294	1/4/2017	9:00
30	February	126,938		273	2/8/2017	8:00
31	March	156,885		259	3/13/2017	9:00
32	April	132,082		217	4/10/2017	11:00
33	May	105,362		225	5/16/2017	17:00
34	June	120,544		283	6/19/2017	17:00
35	July	123,811		334	7/17/2017	16:00
36	August	148,057		274	8/1/2017	15:00
37	September	118,777		282	9/13/2017	17:00
38	October	168,970		233	10/27/2017	11:00
39	November	113,787		258	11/10/2017	10:00
40	December	172,406		304	12/27/2017	9:00
41	TOTAL	1,636,629				

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
NorthWestern Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2017	2017/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: b

Big Stone - Respondent's share is 23.4%. Generation expenses and revenue are shared on ownership basis. This page represents the respondent's share of plant costs, production expenses and other data.

Schedule Page: 402 Line No.: -1 Column: c

Coyote - Respondent's share is 10%. Generation expenses and revenue are shared on ownership basis. This page represents the respondent's share of plant costs, production expenses and other data.

Schedule Page: 403 Line No.: -1 Column: d

Neal #4 - Respondent's share is 8.681%. Generation expenses and revenue are shared on ownership basis. This page represents the respondent's share of plant costs, production expenses and other data.

Schedule Page: 403 Line No.: -1 Column: e

Designed for peak load service.

Schedule Page: 403 Line No.: -1 Column: f

Designed for peak load service.

Schedule Page: 403 Line No.: 9 Column: e

Site 40 F., Base

Schedule Page: 403 Line No.: 10 Column: e

Site 80 F., Base WEC

Schedule Page: 403 Line No.: 12 Column: e

Station power use exceeded generation.

Schedule Page: 403 Line No.: 12 Column: f

Station power use exceeded generation.

Schedule Page: 402.1 Line No.: -1 Column: b

Designed for peak load service.

Schedule Page: 402.1 Line No.: -1 Column: c

Designed for peak load service.

Schedule Page: 403.1 Line No.: -1 Column: d

We own 30% of Colstrip Unit 4 and have a reciprocal sharing agreement with the 30% owner of Colstrip Unit 3 in which we share equally in the ownership benefits and liabilities of each. This page is representative of that agreement.

Schedule Page: 403.1 Line No.: -1 Column: e

Plant designed for regulation service.

Schedule Page: 403.1 Line No.: 5 Column: e

Total Installed Capacity (Maximum Generation Name Plate Ratings (MW) is 203.25 MW as reported, however, because of limitations on the combustion turbines the maximum installed capacity is 150 MW.

Schedule Page: 402.1 Line No.: 9 Column: b

Site 40 F., Base

Schedule Page: 402.1 Line No.: 9 Column: c

Site 40 F., Base

Schedule Page: 402.1 Line No.: 10 Column: b

Site 80 F., Base

Schedule Page: 402.1 Line No.: 10 Column: c

Site 80 F., Base

Schedule Page: 403.1 Line No.: 10 Column: d

When Limited By Condensor Water with "No Limitation".

Schedule Page: 403.1 Line No.: 11 Column: d

All plant employees are employed by the plant operator, Talen Montana, LLC.

Schedule Page: 403.1 Line No.: 11 Column: f

All employees are contracted through General Electric as plant operator.

Schedule Page: 402.1 Line No.: 12 Column: b

Station power use exceeded generation.

Schedule Page: 402.2 Line No.: 20 Column: b

Credit balance for fuel costs resulted from excess dkt of capacity that the Aberdeen peaker did not use. We released the extra capacity on the market and received more for it than what we purchased it at, resulting in a credit back to the plant.

Schedule Page: 402 Line No.: 43 Column: b1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: c1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: d1

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NorthWestern Corporation			
FOOTNOTE DATA			

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: e1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: f1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 44 Column: b1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: c1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: d1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: e1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: f1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 43 Column: b1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 43 Column: c1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 43 Column: d1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 43 Column: e1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 44 Column: b1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: c1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: d1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: e1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.2 Line No.: 43 Column: b1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.2 Line No.: 44 Column: b1

Average BTU per net KWh generated for all fuels.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 410 Line No.: 21 Column: b

FERC licensed project number 2188.

Schedule Page: 410 Line No.: 24 Column: b

FERC licensed project number 2188.

Schedule Page: 410 Line No.: 26 Column: f

TOTAL NET GENERATION TIE OUT

	<u>Montana</u>	<u>South Dakota</u>	<u>Total</u>
Page 402-403	1,724,855	1,214,541	2,939,396
Page 410-411	62,958	(304)	62,654
Hydro Page 406-407	2,493,926	-	2,493,926
Total	4,281,739	1,214,237	5,495,976

Ties to Page 401, Line 9 for NWE

Production Expenses:	<u>Montana</u>	<u>South Dakota</u>	<u>Total</u>
Total Per Form 1 Page 402 Line 34	47,332,485	35,458,291	82,790,776
Total Per Form 1 Page 410 Line 26	1,811,057	125,616	1,936,673
Total Per Form 1 Page 406-407 Line 34	17,072,837	-	17,072,837
Other Production Expenses including capital lease	1,906,865	-	1,906,865
Ties to Page 320 line 21 + line 59 + line 74, column (b)	68,123,244	35,583,907	103,707,151

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 1 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 2 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 3 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 4 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 5 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 32 Column: a

Big Stone - Respondent's share is 23.4%. Generation expenses and revenue are shared on ownership basis. Operator issues an operating report monthly. Production accounts are generally affected. None of the co-owners are associated companies. Data reported is respondent's share plus any company expense.

Schedule Page: 422 Line No.: 33 Column: a

Coyote - Respondent's share is 10%. Generation expenses and revenue are shared on ownership basis. Operator issues an operating report monthly. Production accounts are generally affected. None of the co-owners are associated companies. Data reported is respondent's share plus any company expense.

Schedule Page: 422 Line No.: 34 Column: a

Neal #4 - Respondent's share is 8.681%. Generation expenses and revenue are shared on ownership basis. Operator issues an operating report monthly. Production accounts are generally affected. None of the co-owners are associated companies. Data reported is respondent's share plus any company expense.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2017	Year/Period of Report 2017/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 426.4 Line No.: 26 Column: a
 This substation is owned by Butte Silver Bow County and currently provides service only to REC Silicon. Northwestern, through an agreement with REC, operates and maintains this substation.