

THIS FILING IS

Item 1: ☒ An Initial (Original)
Submission

OR ☐ Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)

Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)

Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

NorthWestern Corporation

Year/Period of Report

End of 2018/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent NorthWestern Corporation		02 Year/Period of Report End of <u>2018/Q4</u>
03 Previous Name and Date of Change (if name changed during year) <div align="center">/ /</div>		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 3010 West 69th Street, Sioux Falls, SD 57108		
05 Name of Contact Person Elaine A. Vesco		06 Title of Contact Person Assistant Controller
07 Address of Contact Person (Street, City, State, Zip Code) 11 East Park Street, Butte, MT 59701		
08 Telephone of Contact Person, including Area Code (406) 497-2759	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2018

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Crystal D. Lail	03 Signature Crystal D. Lail	04 Date Signed (Mo, Da, Yr) 02/26/2019
02 Title VP and Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	Not Applicable
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	Not Applicable
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	Not Applicable
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	Not Applicable
25	Unrecovered Plant and Regulatory Study Costs	230	Not Applicable
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	Not Applicable
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	Not Applicable
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	Not Applicable
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	Not Applicable
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	Not Applicable
66	Generating Plant Statistics Pages	410-411	

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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	Not Applicable
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- ☒ Two copies will be submitted
☐ No annual report to stockholders is prepared

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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Crystal D. Lail, VP and Controller
 3010 West 69th Street
 Sioux Falls, South Dakota 57108

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Delaware
 November 27, 1923
 Amended and Restated as of October 15, 2004

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric and Natural Gas Utility in Montana, South Dakota, and Wyoming (Yellowstone National Park)
 Gas Utility in Nebraska
 Propane in Montana

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes...Enter the date when such independent accountant was initially engaged:
 (2) ☒ No

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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Direct Subsidiaries:			
2	Canadian-Montana Pipeline Corporation	Natural gas pipeline	100	
3	Clark Fork and Blackfoot, LLC	Former hydro facility	100	
4	NorthWestern Services, LLC	Non-regulated natural gas mkt	100	
5	Risk Partners Assurance, Ltd.	Captive insurance company	100	
6	Lodge Creek Pipelines, LLC	Natural gas gathering system	100	
7	Willow Creek Gathering, LLC	Natural gas gathering system	100	
8	Havre Pipeline Company, LLC	Pipeline transmission system	94.99	
9	NorthWestern Energy Solutions, Inc.	Non-regulated customer srvcs	100	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2			
3	President and Chief Executive Officer	Robert Rowe	625,019
4	Chief Financial Officer	Brian Bird	432,315
5	Vice President, General Counsel and Regulatory		
6	and Federal Government Affairs	Heather Grahame	391,204
7	Vice President, Distribution	Curtis Pohl	293,760
8	Vice President, Customer Care, Communications,		
9	and Human Resources	Bobbi Schroepfel	275,267
10	Vice President, Transmission	Michael Cashell	270,303
11	Vice President, Supply and Montana Government		
12	Affairs	John Hines	270,303
13	Vice President and Controller	Crystal Lail	248,611
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	2018 Directors:	
2		
3	Stephen P. Adik	Valparaiso, Indiana
4	Anthony T. Clark	Ashburn, Virginia
5	Dana J. Dykhouse	Sioux Falls, South Dakota
6	E. Linn Draper, Jr.	Lampasas, Texas
7	Jan R. Horsfall	Colorado Springs, Colorado
8	Britt E. Ide	Big Sky, Montana
9	Julia L. Johnson	Windermere, Florida
10	Robert C. Rowe, President and Chief Executive Officer	Helena, Montana
11	Linda G. Sullivan	Mullica Hill, New Jersey
12		
13		
14	On February 12, 2018, E. Linn Draper, Jr. notified the	
15	company of his intent to retire and to not seek re-election	
16	to serve another term as a member of the company's	
17	Board of Directors (the "Board"). His retirement was	
18	effective upon the election of the members of the Board at	
19	the company's annual meeting of shareholders, which	
20	was held on April 25, 2018. The Board selected Stephen	
21	Adik to succeed Dr. Draper as non-executive Board chair	
22	following the annual meeting.	
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INFORMATION ON FORMULA RATES FERC Rate Schedule/Tariff Number FERC Proceeding					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number		FERC Proceeding		
1	South Dakota Operations:				
2					
3	Addendum 27 to Attachment H of				
4	Southwest Power Pool				
5	Open Access Transmission Tariff		ER15-2069-000 and ER15-2075-000 Consolidated		
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

☒ Yes
☐ No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20181206-5268	12/06/2018	ER19-505-000	Informational Filing for	Addendum 27 to Attachment H
2				Formula Rate Annual	of Southwester Power Pool
3				Update, Rate Year	Open Access Transmission
4				4/1/2018 to 3/31/2019	Tariff
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

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NorthWestern Corporation			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. None
3. See Note 3, "Acquisition", FERC Docket number EC18-71-000.
4. None
5. None
6. See Note 12, "Unsecured Revolving Line of Credit", FERC Docket Number ES 17-51-000 and Montana Public Service Commission (MPSC) Docket Number D2017.8.67. Also see Note 19, "Common Stock", FERC Docket Number ES 16-18-000 and MPSC Docket Number D2015.12.97.
7. None
8. None
9. See Note 20, "Commitments and Contingencies".
10. None
11. (Reserved)
12. None
13. On January 15, 2108, Patrick Corcoran, formerly the company's Vice President, Government and Regulatory Affairs, retired. During November 2017, in anticipation of his retirement, the company announced that the employees that had previously reported to Patrick would be assigned to other vice presidents, effective immediately.

On February 12, 2018, E. Linn Draper, Jr. notified the company of his intent to retire and to not seek re-election to serve another term as a member of the company's Board of Directors (the "Board"). His retirement was effective upon the election of the members of the Board at the company's annual meeting of stockholders, which was held on April 25, 2018. The Board selected Stephen P. Adik to succeed Dr. Draper as non-executive Board chair following the annual meeting.
14. NA

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	6,236,877,819	6,010,971,115
3	Construction Work in Progress (107)	200-201	99,808,223	61,848,139
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,336,686,042	6,072,819,254
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,297,252,458	2,174,435,523
6	Net Utility Plant (Enter Total of line 4 less 5)		4,039,433,584	3,898,383,731
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,039,433,584	3,898,383,731
15	Utility Plant Adjustments (116)		357,585,527	357,585,527
16	Gas Stored Underground - Noncurrent (117)		33,038,099	32,121,152
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		686,805	686,805
19	(Less) Accum. Prov. for Depr. and Amort. (122)		47,652	47,652
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	23,681,813	21,376,363
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		40,469,133	46,794,567
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		250,000	250,000
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		65,040,099	69,060,083
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		7,419,945	7,357,801
36	Special Deposits (132-134)		5,705,336	1,670,617
37	Working Fund (135)		23,050	23,575
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		73,325,455	78,422,397
41	Other Accounts Receivable (143)		14,369,677	18,748,331
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,280,211	2,859,950
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		359,020	430,318
45	Fuel Stock (151)	227	6,933,578	8,051,234
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	36,494,449	34,228,011
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		6,692,917	9,458,237
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		10,330,909	11,099,817
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		136,641	105,516
61	Accrued Utility Revenues (173)		78,204,239	89,068,915
62	Miscellaneous Current and Accrued Assets (174)		100,176	638,932
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		237,815,181	256,443,751
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		12,291,542	13,221,232
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	599,139,637	346,406,644
73	Prelim. Survey and Investigation Charges (Electric) (183)		0	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		2,044	1,452
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	3,009,932	2,714,455
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		34,079,779	37,090,302
82	Accumulated Deferred Income Taxes (190)	234	136,579,305	172,190,531
83	Unrecovered Purchased Gas Costs (191)		6,566,452	12,581,232
84	Total Deferred Debits (lines 69 through 83)		791,668,691	584,205,848
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,524,581,181	5,197,800,092

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,216,217,455	1,240,301,799		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	547,923,796	587,934,719		
5	Maintenance Expenses (402)	320-323	58,661,827	60,349,304		
6	Depreciation Expense (403)	336-337	148,107,370	146,617,575		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	12,724,723	12,197,999		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	13,207,319	7,026,275		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		7,877,526	15,967,016		
13	(Less) Regulatory Credits (407.4)		20,631,979	23,986,083		
14	Taxes Other Than Income Taxes (408.1)	262-263	179,830,226	171,411,056		
15	Income Taxes - Federal (409.1)	262-263	-10,889,519	-11,034,339		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	117,134,646	212,023,719		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	137,192,905	189,555,169		
19	Investment Tax Credit Adj. - Net (411.4)	266	-32,790	166,193		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		7	6		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		916,720,233	989,118,259		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		299,497,222	251,183,540		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
944,379,476	969,237,523	271,116,186	270,471,358	721,793	592,918	2
						3
398,932,838	440,653,050	148,442,731	146,839,479	548,227	442,190	4
50,586,851	51,965,548	8,021,959	8,337,653	53,017	46,103	5
124,499,988	123,206,783	23,566,755	23,370,165	40,627	40,627	6
						7
6,082,680	5,490,404	6,642,043	6,707,595			8
14,053,824	7,859,258	-846,505	-832,983			9
						10
						11
4,890,501	10,224,174	2,987,025	5,742,842			12
20,201,203	20,376,340	430,776	3,609,743			13
140,904,642	133,681,118	38,865,259	37,666,653	60,325	63,285	14
-10,889,519	-11,034,339					15
						16
91,627,472	156,996,483	25,501,885	55,024,915	5,289	2,321	17
102,372,864	140,324,669	34,820,041	49,230,500			18
-25,663	184,686	-7,127	-18,493			19
						20
						21
7	6					22
						23
						24
698,089,540	758,526,150	217,923,208	229,997,583	707,485	594,526	25
246,289,936	210,711,373	53,192,978	40,473,775	14,308	-1,608	26

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018		Year/Period of Report End of 2018/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		299,497,222	251,183,540			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,472,499	1,170,991			
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		130,571	144,939			
33	Revenues From Nonutility Operations (417)		5,101	12,272			
34	(Less) Expenses of Nonutility Operations (417.1)		1,145,878	989,248			
35	Nonoperating Rental Income (418)						
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-492,981	-31,073			
37	Interest and Dividend Income (419)		14,327	9,756			
38	Allowance for Other Funds Used During Construction (419.1)		4,164,801	5,563,937			
39	Miscellaneous Nonoperating Income (421)		122,501	1,084,858			
40	Gain on Disposition of Property (421.1)						
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		4,009,799	6,676,554			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		-35,728	-19,356			
44	Miscellaneous Amortization (425)						
45	Donations (426.1)		1,032,250	1,080,409			
46	Life Insurance (426.2)						
47	Penalties (426.3)		677,032	4,705			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		144,914	69,361			
49	Other Deductions (426.5)		508,659	-74,561			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,327,127	1,060,558			
51	Taxes Applicable to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	46,068	48,045			
53	Income Taxes-Federal (409.2)	262-263	4,089,808	11,034,250			
54	Income Taxes-Other (409.2)	262-263	484	253			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	5,060,960	39,190,290			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	-1,802,239	49,278,669			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		10,999,559	994,169			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-9,316,887	4,621,827			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		78,575,360	77,224,368			
63	Amort. of Debt Disc. and Expense (428)		1,201,220	1,389,400			
64	Amortization of Loss on Reacquired Debt (428.1)		2,829,889	2,791,333			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)						
68	Other Interest Expense (431)		12,362,371	14,449,681			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		1,748,826	2,752,215			
70	Net Interest Charges (Total of lines 62 thru 69)		93,220,014	93,102,567			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		196,960,321	162,702,800			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		196,960,321	162,702,800			

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		456,208,913	394,744,813
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		197,453,302	162,733,873
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	Common Stock Dividend		-109,202,079	(101,269,773)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-109,202,079	(101,269,773)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		544,460,136	456,208,913
	APPROPRIATED RETAINED EARNINGS (Account 215)			

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		544,460,136	456,208,913
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		2,143,146	2,174,219
50	Equity in Earnings for Year (Credit) (Account 418.1)		-492,981	(31,073)
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		1,650,165	2,143,146

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	196,960,321	162,702,800
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	148,107,370	146,617,575
5	Amortization	25,932,042	19,224,274
6	Other Noncash Charges to Income, Net	12,228,821	10,111,543
7			
8	Deferred Income Taxes (Net)	-13,195,060	12,380,171
9	Investment Tax Credit Adjustment (Net)	-32,790	166,193
10	Net (Increase) Decrease in Receivables	8,967,155	-13,168,865
11	Net (Increase) Decrease in Inventory	1,616,538	-3,378,081
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	20,955,920	2,852,374
14	Net (Increase) Decrease in Other Regulatory Assets	-8,581,074	438,662
15	Net Increase (Decrease) in Other Regulatory Liabilities	1,933,880	-7,107,084
16	(Less) Allowance for Other Funds Used During Construction	4,164,801	5,563,937
17	(Less) Undistributed Earnings from Subsidiary Companies	-492,981	-31,073
18	Other (provide details in footnote):	-8,810,898	-5,813,049
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	382,410,405	319,493,649
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-284,366,415	-259,651,467
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-21,878,900	-15,313,398
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-4,164,801	-5,563,937
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-302,080,514	-269,400,928
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	70,671	379,491
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43	Investment in Equity Securities	-2,500,000	
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-304,509,843	-269,021,437
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		250,000,000
62	Preferred Stock		
63	Common Stock	44,796,104	53,668,520
64	Other (provide details in footnote):		
65	Treasury Stock Activity	2,248,640	1,082,861
66	Net Increase in Short-Term Debt (c)		18,745,418
67	Other (provide details in footnote):		
68	Line of Credit Borrowings, Net	308,000,000	
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	355,044,744	323,496,799
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		-250,000,000
74	Preferred Stock		
75	Common Stock		
76	Debt Financing Costs	-90,898	-16,382,233
77			
78	Net Decrease in Short-Term Debt (c)	-319,555,991	
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-109,202,079	-101,269,773
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-73,804,224	-44,155,207
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	4,096,338	6,317,005
87			
88	Cash and Cash Equivalents at Beginning of Period	9,301,993	2,984,988
89			
90	Cash and Cash Equivalents at End of period	13,398,331	9,301,993

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2018	Year/Period of Report End of 2018/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

(1) Nature of Operations and Basis of Consolidation

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and / or natural gas to approximately 726,400 customers in Montana, South Dakota and Nebraska. We have generated and distributed electricity in South Dakota and distributed natural gas in South Dakota and Nebraska since 1923 and have generated and distributed electricity and distributed natural gas in Montana since 2002.

The Financial Statements for the periods included herein have been prepared by NorthWestern Corporation (NorthWestern, we or us), pursuant to the rules and regulations of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts and published accounting releases. The preparation of financial statements in conformity with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management has evaluated the impact of events occurring after December 31, 2018 up to February 11, 2019, the date that NorthWestern's financial statements prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) were issued and has updated such evaluation for disclosure purposes through February 26, 2019. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

(2) Significant Accounting Policies

Financial Statement Presentation

The financial statements are presented on the basis of the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. This report differs from GAAP due to FERC requiring the presentation of subsidiaries on the equity method of accounting, which differs from Accounting Standards Codification (ASC) 810, Consolidation. ASC 810 requires that all majority-owned subsidiaries be consolidated (see Note 5). The other significant differences consist of the following:

- Earnings per share and footnotes for revenue from contracts with customers, segment and related information, and quarterly financial data (unaudited) are not presented;
- Removal and decommissioning costs of generation, transmission and distribution assets are reflected in the Balance Sheets as a component of accumulated depreciation of \$428.5 million and \$408.4 million as of December 31, 2018 and December 31, 2017, respectively, in accordance with regulatory treatment as compared to regulatory liabilities for GAAP purposes;
- Goodwill is reflected in the Balance Sheets as a utility plant adjustment of \$357.6 million as of December 31, 2018 and December 31, 2017, respectively, in accordance with regulatory treatment, as compared to goodwill for GAAP purposes (see Note 9);

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- The write-down of plant values associated with the 2002 acquisition of the Montana operations is reflected in the Balance Sheets as a component of accumulated depreciation of \$147.6 million for December 31, 2018 and December 31, 2017, respectively, in accordance with regulatory treatment as compared to plant for GAAP purposes;
- The current portion of gas stored underground is reflected in the Balance Sheets as current and accrued assets, as compared to inventory for GAAP purposes;
- Unamortized debt expense is classified in the Balance Sheets as deferred debits in accordance with regulatory treatment, as compared to long-term debt for GAAP purposes;
- Current and long-term debt is classified in the Balance Sheets as all long-term debt in accordance with regulatory treatment, while current and long-term debt are presented separately for GAAP reporting;
- The current portion of the provision for injuries and damages and the expected insurance proceeds receivable related to the provision for injuries and damages are reported as a current liability for GAAP purposes, as compared to a non-current liability for FERC purposes;
- Accumulated deferred tax assets and liabilities are classified in the Balance Sheets as gross non-current deferred debits and credits, respectively, while GAAP presentation reflects a net non-current deferred tax liability;
- Deficient and excess accumulated deferred tax assets and liabilities associated with the Tax Cuts and Jobs Act are classified in the Balance Sheets as gross regulatory assets and liabilities, respectively, while GAAP presentation reflects a net non-current regulatory deferred tax asset;
- Stranded tax effects associated with the Tax Cuts and Jobs Act are included in accumulated other comprehensive income (AOCI) in accordance with regulatory treatment, while included in retained earnings for GAAP purposes;
- Uncertain tax positions related to temporary differences are classified in the Balance Sheets within the deferred tax accounts in accordance with regulatory treatment, as compared to other noncurrent liabilities for GAAP purposes. In addition, interest related to uncertain tax positions is recognized in interest expense in accordance with regulatory treatment, as compared to income tax expense for GAAP purposes;
- Net periodic benefit costs and net periodic post retirement benefit costs are reflected in operating expense for FERC purposes, as compared to the GAAP presentation, which reflects the current service costs component of the net periodic benefit costs in operating expenses and the other components outside of income from operations. In addition, only the service cost component of net periodic benefit cost is eligible for capitalization for GAAP purposes, as compared to the total net periodic benefit costs for FERC purposes;
- Regulatory assets and liabilities are reflected in the Balance Sheets as non-current items, while current and non-current amounts are presented separately for GAAP; and
- GAAP revenue differs from FERC revenue primarily due to the equity method of accounting as discussed above, netting of electric purchases and sales for resale in revenue for the GAAP presentation as compared to a gross presentation for FERC purposes (with the exception of those transactions in a regional transmission organization (RTO)), the netting of

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NOTES TO FINANCIAL STATEMENTS (Continued)			

RTO transmission transactions for the GAAP presentation as compared to a gross presentation for FERC purposes, and the classification of regulatory amortizations in revenue for GAAP purposes as compared to expense for FERC purposes.

The following table reconciles GAAP revenues to FERC revenues by segment for the twelve months ended December 31, 2018:

	Total	Electric	Natural Gas	Other
	(in millions)			
GAAP Revenues	\$ 1,192.0	\$ 921.1	\$ 270.9	\$ -
Revenue from equity investments	(3.4)	-	(3.4)	-
Grossing revenues / power purchases	30.8	30.8	-	-
Regulatory amortizations	(2.0)	(7.4)	5.4	-
Other	(1.2)	(0.1)	(1.8)	0.7
FERC Revenues	\$ 1,216.2	\$ 944.4	\$ 271.1	\$ 0.7

Use of Estimates

The preparation of financial statements in conformity with the regulatory basis of accounting requires us to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates are used for such items as long-lived asset values and impairment charges, long-lived asset useful lives, tax provisions, asset retirement obligations, regulatory assets and liabilities, uncollectible accounts, our Qualifying Facility (QF) liability, environmental costs, unbilled revenues and actuarially determined benefit costs. We revise the recorded estimates when we receive better information or when we can determine actual amounts. Those revisions can affect operating results.

Revenue Recognition

Customers are billed monthly on a cycle basis. To match revenues with associated expenses, we accrue unbilled revenues for electric and natural gas services delivered to customers, but not yet billed at month-end.

Cash Equivalents

We consider all highly liquid investments with maturities of three months or less at the time of purchase to be cash equivalents.

Accounts Receivable, Net

Accounts receivable are net of allowances for uncollectible accounts of \$2.3 million and \$2.9 million at December 31, 2018 and December 31, 2017, respectively. Unbilled revenues were \$78.2 million and \$89.1 million at December 31, 2018 and December 31, 2017, respectively.

Inventories

Inventories are stated at average cost. Inventory consisted of the following (in thousands):

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	December 31,	
	2018	2017
Fuel stock	\$ 6,934	\$ 8,051
Plant materials and operating supplies	36,494	34,228
Gas stored underground (including the non-current portion reflected in utility plant)	39,731	41,579
Total Inventory	\$ 83,159	\$ 83,858

Regulation of Utility Operations

Our regulated operations are subject to the provisions of ASC 980, Regulated Operations. Regulated accounting is appropriate provided that (i) rates are established by or subject to approval by independent, third-party regulators, (ii) rates are designed to recover the specific enterprise's cost of service, and (iii) in view of demand for service, it is reasonable to assume that rates are set at levels that will recover costs and can be charged to and collected from customers.

Our Financial Statements reflect the effects of the different rate making principles followed by the jurisdictions regulating us. The economic effects of regulation can result in regulated companies recording costs that have been, or are deemed probable to be, allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by an unregulated enterprise. When this occurs, costs are deferred as regulatory assets and recorded as expenses in the periods when those same amounts are reflected in rates. Additionally, regulators can impose liabilities upon a regulated company for amounts previously collected from customers and for amounts that are expected to be refunded to customers (Accumulated Provision for Rate Refunds).

If we were required to terminate the application of these provisions to our regulated operations, all such deferred amounts would be recognized in the Statements of Income at that time. This would result in a charge to earnings and AOCI, net of applicable income taxes, which could be material. In addition, we would determine any impairment to the carrying costs of deregulated plant and inventory assets.

Derivative Financial Instruments

We account for derivative instruments in accordance with ASC 815, Derivatives and Hedging. All derivatives are recognized in the Balance Sheets at their fair value unless they qualify for certain exceptions, including the normal purchases and normal sales exception. Additionally, derivatives that qualify and are designated for hedge accounting are classified as either hedges of the fair value of a recognized asset or liability or of an unrecognized firm commitment (fair-value hedge) or hedges of a forecasted transaction or the variability of cash flows to be received or paid related to a recognized asset or liability (cash-flow hedge). For fair-value hedges, changes in fair values for both the derivative and the underlying hedged exposure are recognized in earnings each period. For cash-flow hedges, the portion of the derivative gain or loss that is effective in offsetting the change in the cost or value of the underlying exposure is deferred in AOCI and later reclassified into earnings when the underlying transaction occurs. Gains and losses from the ineffective portion of any hedge are recognized in earnings immediately. For other derivative contracts that do not qualify or are not designated for hedge accounting, changes in the fair value of the derivatives are recognized in earnings each period. Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing cash flows in the Statements of Cash Flows, depending on the underlying nature of the hedged items.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Revenues and expenses on contracts that are designated as normal purchases and normal sales are recognized when the underlying physical transaction is completed. While these contracts are considered derivative financial instruments, they are not required to be recorded at fair value, but on an accrual basis of accounting. Normal purchases and normal sales are contracts where physical delivery is probable, quantities are expected to be used or sold in the normal course of business over a reasonable period of time, and price is not tied to an unrelated underlying derivative. As part of our regulated electric and gas operations, we enter into contracts to buy and sell energy to meet the requirements of our customers. These contracts include short-term and long-term commitments to purchase and sell energy in the retail and wholesale markets with the intent and ability to deliver or take delivery. If it were determined that a transaction designated as a normal purchase or a normal sale no longer met the exceptions, the fair value of the related contract would be reflected as an asset or liability and immediately recognized through earnings. See Note 10 - Risk Management and Hedging Activities, for further discussion of our derivative activity.

Utility Plant

Utility Plant is stated at original cost, including contracted services, direct labor and material, allowance for funds used during construction (AFUDC), and indirect charges for engineering, supervision and similar overhead items. All expenditures for maintenance and repairs of utility plant are charged to the appropriate maintenance expense accounts. A betterment or replacement of a unit of property is accounted for as an addition and retirement of utility plant. At the time of such a retirement, the accumulated provision for depreciation is charged with the original cost of the property retired and also for the net cost of removal. Also included in plant and equipment are assets under capital lease, which are stated at the present value of minimum lease payments.

AFUDC represents the cost of financing construction projects with borrowed funds and equity funds. While cash is not realized currently from such allowance, it is realized under the ratemaking process over the service life of the related property through increased revenues resulting from a higher rate base and higher depreciation expense. The component of AFUDC attributable to borrowed funds is included as a reduction to net interest charges, while the equity component is included in other income. This rate averaged 7.1% and 7.2% for Montana for 2018 and 2017, respectively. This rate averaged 6.7% and 7.2% for South Dakota for 2018 and 2017, respectively. AFUDC capitalized totaled \$5.9 million and \$8.5 million for the years ended December 31, 2018 and 2017, respectively, for Montana and South Dakota combined.

We record provisions for depreciation at amounts substantially equivalent to calculations made on a straight-line method by applying various rates based on useful lives of the various classes of properties (ranging from three to 50 years) determined from engineering studies. As a percentage of the depreciable utility plant at the beginning of the year, our provision for depreciation of utility plant was approximately 3.0% for both 2018 and 2017.

Depreciation rates include a provision for our share of the estimated costs to decommission our jointly owned plants at the end of the useful life. The annual provision for such costs is included in depreciation expense, while the accumulated provisions are included in accumulated depreciation.

Pension and Postretirement Benefits

We have liabilities under defined benefit retirement plans and a postretirement plan that offers certain health care and life insurance benefits to eligible employees and their dependents. The costs of these plans are dependent upon numerous factors, assumptions and estimates, including determination of discount rate, expected return on plan assets, rate of future compensation increases, age and mortality and employment periods. In determining the projected benefit obligations and costs, assumptions can change from period to period and may result in material changes in the cost and liabilities we recognize.

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Income Taxes

We follow the liability method in accounting for income taxes. Deferred income tax assets and liabilities represent the future effects on income taxes from temporary differences between the bases of assets and liabilities for financial reporting and tax purposes. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to reverse. The probability of realizing deferred tax assets is based on forecasts of future taxable income and the availability of tax planning strategies that can be implemented, if necessary, to realize deferred tax assets. We establish a valuation allowance when it is more likely than not that all, or a portion of, a deferred tax asset will not be realized.

Exposures exist related to various tax filing positions, which may require an extended period of time to resolve and may result in income tax adjustments by taxing authorities. We have reduced deferred tax assets or established liabilities based on our best estimate of future probable adjustments related to these exposures. On a quarterly basis, we evaluate exposures in light of any additional information and make adjustments as necessary to reflect the best estimate of the future outcomes. We believe our deferred tax assets and established liabilities are appropriate for estimated exposures; however, actual results may differ from these estimates. The resolution of tax matters in a particular future period could have a material impact on our Statements of Income and provision for income taxes.

Environmental Costs

We record environmental costs when it is probable we are liable for the costs and we can reasonably estimate the liability. We may defer costs as a regulatory asset if there is precedent for recovering similar costs from customers in rates. Otherwise, we expense the costs. If an environmental cost is related to facilities we currently use, such as pollution control equipment, then we may capitalize and depreciate the costs over the remaining life of the asset, assuming the costs are recoverable in future rates or future cash flows.

Our remediation cost estimates are based on the use of an environmental consultant, our experience, our assessment of the current situation and the technology currently available for use in the remediation. We regularly adjust the recorded costs as we revise estimates and as remediation proceeds. If we are one of several designated responsible parties, then we estimate and record only our share of the cost.

Accounting Standards Issued

Leases - In February 2016, the FASB issued revised guidance on accounting for leases. The new standard requires a lessee to recognize in the balance sheet a liability to make lease payments (the lease liability) and a right-of-use asset representing its right to use the underlying asset for the lease term for all leases with terms longer than 12 months. Leases with a term of 12 months or less will be accounted for similar to existing guidance for operating leases. Recognition, measurement and presentation of expenses will depend on classification as a finance or operating lease.

We adopted this standard for interim and annual periods beginning January 1, 2019, as required, and used the modified retrospective method of adoption. We elected a package of practical expedients that allow us to carry forward historical conclusions related to (1) whether any expired or existing contract is a lease or contains a lease, (2) the lease classification of any expired or existing leases and easements, and (3) the initial direct costs for any existing leases. In addition, as our easements are primarily entered into in perpetuity, they do not meet the definition of a lease in accordance with this guidance. We did not restate comparative periods upon adoption. We have one capital lease that is classified as property under capital leases. We also lease office equipment and

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NOTES TO FINANCIAL STATEMENTS (Continued)			

facilities under various long-term operating leases. These operating leases will increase our property under capital leases and obligation under capital leases by approximately \$3 million. As a result, this guidance will have minimal impact on our Financial Statements and disclosures.

Accounting Standards Adopted

Statement of Cash Flows - In August 2016, the FASB issued guidance that addresses eight classification issues related to the presentation of cash receipts and cash payments in the statement of cash flows. We adopted this standard as of January 1, 2018, with no material impact to our Statements of Cash Flows, and although the guidance requires retrospective treatment, we did not have any cash receipts or payments during the prior two years that needed to be reclassified.

In November 2016, the FASB issued guidance that a statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as other special deposits and special funds. Amounts generally described as other special deposits and special funds should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. We adopted this standard as of January 1, 2018 with retrospective application. For the twelve months ended December 31, 2017, this change resulted in a \$2.6 million and \$1.9 million increase in cash, cash equivalents, other special funds, and special deposits at the beginning and end of the period on our Statements of Cash Flows, respectively. In addition, removing the change in other special funds and special deposits from operating activities in the Statements of Cash Flows resulted in a decrease of \$0.7 million in our cash provided by operating activities for the twelve months ended December 31, 2017.

The following table provides a reconciliation of cash, cash equivalents, other special funds, and special deposits reported within the Balance Sheets that sum to the total of the same such amounts shown in the Statements of Cash Flows (in thousands):

	December 31, 2018	December 31, 2017
Cash (131)	\$ 7,420	\$ 7,358
Working funds (135)	23	24
Special funds (125-128)	250	250
Other special deposits	5,705	1,671
Total shown in the Statements of Cash Flows	\$ 13,398	\$ 9,302

Other special funds and special deposits consist primarily of funds held in trust accounts to satisfy the requirements of certain stipulation agreements and insurance reserve requirements.

Disclosure Requirements for Defined Benefit Plans - In August 2018, the FASB issued amended guidance to add, remove, and clarify the disclosure requirements for employers that sponsor defined benefit pension or other postretirement plans. During the fourth quarter of 2018, we early adopted this guidance with minimal impact to our disclosures in Note 17 - Employee Benefit Plans.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Supplemental Cash Flow Information

	Year Ended December 31,	
	2018	2017
	(in thousands)	
Cash paid (received) for:		
Income taxes	\$ 55	\$ 60
Interest	76,499	82,692
Significant non-cash transactions:		
Capital expenditures included in accounts payable	21,625	15,848

(3) Acquisition

Montana Wind Generation

In June 2018, we completed the purchase of the 9.7 MW Two Dot wind project near Two Dot, Montana for approximately \$18.5 million. The Two Dot purchase price was allocated based on the estimated fair values of the assets acquired and liabilities assumed at the date of the acquisition as follows (in thousands):

Purchase Price Allocation

Assets Acquired	
Net Utility plant	\$ 18,542
Prepayments	26
Total Assets Acquired	18,568
Liabilities Assumed	
Taxes Accrued	56
Miscellaneous Current and Accrued Liabilities	8
Total Liabilities Assumed	64
Total Purchase Price	\$ 18,504

(4) Regulatory Matters

Montana General Electric Rate Case

In September 2018, we filed an electric rate case with the MPSC requesting an annual increase to electric rates of approximately

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\$34.9 million, which represents an approximate 6.6% increase in annual base revenues. Our request is based on a return on equity of 10.65% and an overall rate of return of 7.42% (except for Colstrip Unit 4, which the MPSC previously set for the life of the facility at a 10% return on equity and an 8.25% rate of return), based on approximately \$2.35 billion of electric rate base and a capital structure of 51% debt and 49% equity.

We also requested that approximately \$13.8 million of the proposed rate increase be approved on an interim basis effective November 1, 2018. On February 26, 2019, the MPSC held a work session and voted to approve an increase in rates of approximately \$10.5 million on an interim and refundable basis. We are awaiting a written order indicating the effective date. If the MPSC does not issue a final order within nine months of the filing, these new rates will remain in effect on an interim and refundable basis.

Intervenor testimony was received on February 12, 2019. Other key dates in the procedural schedule are expected to be as follows:

- NorthWestern rebuttal testimony and cross-intervenor testimony - April 5, 2019
- Hearing commences - May 13, 2019

Tax Cuts and Jobs Act

In December 2017, H.R.1 (the Tax Cuts and Jobs Act) was signed into law, which enacts significant changes to U.S. tax and related laws. The primary impact to us is a reduction of the federal corporate income tax rate from 35% to 21% effective January 1, 2018. Dockets were opened in each of our jurisdictions to investigate the customer benefit of this reduction in the federal corporate income tax rate. During 2018, we received approval of settlement agreements regarding the customer benefit of the Tax Cuts and Jobs Act, as described below.

- In Montana the settlement provides a one-time credit of approximately \$20.5 million to customers in early 2019. This includes a \$19.2 million credit to electric customers and \$1.3 million credit to natural gas customers.
 - In addition to eligible customers receiving a one-time bill credit, the settlement also reduces rates for all natural gas customers by approximately \$1.3 million annually beginning January 1, 2019, and provides funds for low-income energy assistance and weatherization programs.
 - The settlement also reflects the agreement of the intervening parties not to oppose our request to include up to \$3.5 million of costs to address hazard tree removal in our current Montana rate case.
 - Issues related to the revaluation of deferred income taxes will be addressed in our current Montana rate case.
- In South Dakota we credited electric and natural gas customers approximately \$3 million in the fourth quarter of 2018, and agreed to a two-year rate moratorium until January 1, 2021.

Cost Recovery Mechanisms

Electric Tracker - Effective July 1, 2017, the Montana legislature granted the MPSC discretion whether to approve an electric supply tracking mechanism. After considering our application in a contested case proceeding, the MPSC issued a final order in January 2019 approving an electric Power Cost and Credit Adjustment Mechanism (PCCAM) with the following provisions:

- A baseline of power supply costs;
- Annual adjustment of customer prices to reflect a portion of the difference between the established base revenues and actual costs, to the extent such difference is outside a +/- \$4.1 million "deadband" from the base, with 90% of the variance above or below the deadband collected from or refunded to customers; and

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- Retroactive implementation to the effective date of the new legislation (July 1, 2017).

Our 2018 results include a net reduction in the recovery of supply costs from customers of approximately \$1.5 million for the period July 1, 2017 through December 31, 2018 in the Statements of Income and a deferred electric costs in the Balance Sheet of approximately \$6.9 million reflecting costs to be recovered from customers in excess of the deadband.

Montana Electric Tracker Open Dockets - 2015/2016 - 2016/2017 (2015-2017 Tracker Filings) - Under the previous statutory tracker mechanism, each year we submitted an electric tracker filing for recovery of supply costs for the 12-month period ended June 30 and for the projected supply costs for the next 12-month period, which were subject to a prudency review. The MPSC has approved interim rates for the 2015-2017 Tracker Filings, but has not established a schedule for adjudication of these filings.

(5) Equity Investments

The following table presents our equity investments reflected in the investments in subsidiary companies on the Balance Sheets (in thousands):

	December 31,	
	2018	2017
Havre Pipeline Company, LLC	\$ 13,700	\$ 14,245
Canadian Montana Pipeline Corporation	4,213	3,798
NorthWestern Services, LLC	1,946	1,920
NorthWestern Energy Solutions, Inc.	2,474	—
Risk Partners Assurance, Ltd.	1,349	1,413
Total Investments in Subsidiary Companies	\$ 23,682	\$ 21,376

(6) Regulatory Assets and Liabilities

We prepare our Financial Statements in accordance with the provisions of ASC 980, as discussed in Note 2 - Significant Accounting Policies. Pursuant to this guidance, certain expenses and credits, normally reflected in income as incurred, are deferred and recognized when included in rates and recovered from or refunded to customers. Regulatory assets and liabilities are recorded based on management's assessment that it is probable that a cost will be recovered or that an obligation has been incurred. Accordingly, we have recorded the following major classifications of regulatory assets and liabilities that will be recognized in expenses and revenues in future periods when the matching revenues are collected or refunded. These regulatory items have corresponding assets and liabilities that will be paid for or refunded in future periods.

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	Note Reference	Remaining Amortization Period	December 31,	
			2018	2017
(in thousands)				
Income taxes	15	Plant Lives	\$ 335,289	\$ 163,959
Pension	17	Undetermined	130,193	115,504
Tax Cut and Jobs Act		1 Year	56,768	—
Employee related benefits	17	Undetermined	19,458	17,729
State & local taxes & fees		Various	15,527	10,890
Environmental clean-up	20	Various	11,221	12,399
Other		Various	30,684	25,926
Total Regulatory Assets			\$ 599,140	\$ 346,407
Tax Cut and Jobs Act		1 Year	161,623	—
Gas storage sales		21 Years	8,728	9,149
Unbilled revenue		1 Year	12,215	9,969
State & local taxes & fees		1 Year	1,747	1,520
Environmental clean-up		Various	1,247	1,365
Total Regulatory Liabilities			\$ 185,560	\$ 22,003

Income Taxes

Tax assets primarily reflect the effects of plant related temporary differences such as flow-through of depreciation, repairs related deductions, removal costs, capitalized interest and contributions in aid of construction that we will recover or refund in future rates. We amortize these amounts as temporary differences reverse. See Note 15 - Income Taxes for further discussion.

Pension and Employee Related Benefits

We recognize the unfunded portion of plan benefit obligations in the Balance Sheets, which is remeasured at each year end, with a corresponding adjustment to regulatory assets/liabilities as the costs associated with these plans are recovered in rates. The MPSC allows recovery of pension costs on a cash funding basis. The portion of the regulatory asset related to our Montana pension plan will amortize as cash funding amounts exceed accrual expense under GAAP. The SDPUC allows recovery of pension costs on an accrual basis. The MPSC allows recovery of postretirement benefit costs on an accrual basis.

State & Local Taxes & Fees (Montana Property Tax Tracker)

Under Montana law, we are allowed to track the changes in the actual level of state and local taxes and fees and recover the increase in rates, less the amount allocated to FERC jurisdictional customers and net of the related income tax benefit.

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Environmental Clean-up

Environmental clean-up costs are the estimated costs of investigating and cleaning up contaminated sites we own. We discuss the specific sites and clean-up requirements further in Note 20 - Commitments and Contingencies. Environmental clean-up costs are typically recoverable in customer rates when they are actually incurred. We record changes in the regulatory asset consistent with changes in our environmental liabilities. When cost projections become known and measurable, we coordinate with the appropriate regulatory authority to determine a recovery period.

Tax Cut and Jobs Act

The Tax Cuts and Jobs Act provided a customer benefit as a result of the lower statutory rate. This amount reflects credits due to customers in our Montana jurisdiction in the first quarter of 2019.

Gas Storage Sales

A regulatory liability was established in 2000 and 2001 based on gains on cushion gas sales in Montana. This gain is being flowed to customers over a period that matches the depreciable life of surface facilities that were added to maintain deliverability from the field after the withdrawal of the gas. This regulatory liability is a reduction of rate base.

Unbilled Revenue

In accordance with regulatory guidance in South Dakota, we recognize revenue when it is billed. Accordingly, we record a regulatory liability to offset unbilled revenue.

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(7) Utility Plant

The following table presents the major classifications of our net utility plant (in thousands):

	Estimated Useful Life (years)	December 31,	
		2018	2017
		(in thousands)	
Land and improvements	50 – 96	\$ 157,705	\$ 156,577
Building and improvements	26 – 64	467,628	442,753
Storage, distribution, and transmission	15 – 85	3,440,026	3,277,015
Generation	25 – 50	1,152,512	1,135,517
Construction work in process	—	99,808	61,850
Other equipment	2 – 45	1,019,007	999,108
Total utility plant		6,336,686	6,072,820
Less accumulated depreciation		(2,297,252)	(2,174,436)
Net utility plant		\$ 4,039,434	\$ 3,898,384

Utility plant under capital lease was \$15.4 million and \$17.5 million as of December 31, 2018 and 2017, respectively, which included \$15.1 million and \$17.1 million as of December 31, 2018 and 2017, respectively, related to a long-term power supply contract with the owners of a natural gas fired peaking plant, which has been accounted for as an obligation under capital lease.

Jointly Owned Electric Generating Plant

We have an ownership interest in four base-load electric generating plants, all of which are coal fired and operated by other companies. We have an undivided interest in these facilities and are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated. Our interest in each plant is reflected in the Balance Sheets on a pro rata basis and our share of operating expenses is reflected in the Statements of Income. The participants each finance their own investment.

Information relating to our ownership interest in these facilities is as follows (in thousands):

	Big Stone (SD)	Neal #4 (IA)	Coyote (ND)	Colstrip Unit 4 (MT)
December 31, 2018				
Ownership percentages	23.4%	8.7%	10.0%	30.0%
Plant in service	\$ 155,359	\$ 60,758	\$ 50,325	\$ 309,163
Accumulated depreciation	45,894	34,394	41,379	89,734
December 31, 2017				
Ownership percentages	23.4%	8.7%	10.0%	30.0%

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Plant in service	\$	153,682	\$	60,859	\$	49,968	\$	307,712
Accumulated depreciation		44,373		33,189		40,993		86,309

(8) Asset Retirement Obligations

We are obligated to dispose of certain long-lived assets upon their abandonment. We recognize a liability for the legal obligation to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event. We measure the liability at fair value when incurred and capitalize a corresponding amount as part of the book value of the related assets, which increases our utility plant and asset retirement obligations (ARO). The increase in the capitalized cost is included in determining depreciation expense over the estimated useful life of these assets. Since the fair value of the ARO is determined using a present value approach, accretion of the liability due to the passage of time is recognized each period and recorded as a regulatory asset until the settlement of the liability. Revisions to estimated AROs can result from changes in retirement cost estimates, revisions to estimated inflation rates, and changes in the estimated timing of abandonment. If the obligation is settled for an amount other than the carrying amount of the liability, we will recognize a gain or loss on settlement.

Our AROs relate to the reclamation and removal costs at our jointly-owned coal-fired generation facilities, Department of Transportation requirements to cut, purge and cap retired natural gas pipeline segments, our obligation to plug and abandon oil and gas wells at the end of their life, and to remove all above-ground wind power facilities and restore the soil surface at the end of their life. The following table presents the change in our gross conditional ARO (in thousands):

	December 31,	
	2018	2017
Liability at January 1,	\$ 39,286	\$ 39,402
Accretion expense	2,031	2,062
Liabilities incurred	773	—
Liabilities settled	(63)	(61)
Revisions to cash flows	(1,368)	(2,117)
Liability at December 31,	\$ 40,659	\$ 39,286

In addition, we have identified removal liabilities related to our electric and natural gas transmission and distribution assets that have been installed on easements over property not owned by us. The easements are generally perpetual and only require remediation action upon abandonment or cessation of use of the property for the specified purpose. The ARO liability is not estimable for such easements as we intend to utilize these properties indefinitely. In the event we decide to abandon or cease the use of a particular easement, an ARO liability would be recorded at that time. We also identified AROs associated with our hydroelectric generating facilities; however, due to the indeterminate removal date, the fair value of the associated liabilities currently cannot be estimated and no amounts are recognized in the Financial Statements.

We collect removal costs in rates for certain transmission and distribution assets that do not have associated AROs. Generally, the accrual of future non-ARO removal obligations is not required; however, long-standing ratemaking practices approved by applicable state and federal regulatory commissions have allowed provisions for such costs in historical depreciation rates.

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(9) Utility Plant Adjustments

We completed our annual utility plant adjustments impairment test as of April 1, 2018 and no impairment was identified. We calculate the fair value of our reporting units by considering various factors, including valuation studies based primarily on a discounted cash flow analysis, with published industry valuations and market data as supporting information. Key assumptions in the determination of fair value include the use of an appropriate discount rate and estimated future cash flows. In estimating cash flows, we incorporate expected long-term growth rates in our service territory, regulatory stability, and commodity prices (where appropriate), as well as other factors that affect our revenue, expense and capital expenditure projections.

(10) Risk Management and Hedging Activities

Nature of Our Business and Associated Risks

We are exposed to certain risks related to the ongoing operations of our business, including the impact of market fluctuations in the price of electricity and natural gas commodities and changes in interest rates. We rely on market purchases to fulfill a portion of our electric and natural gas supply requirements. Several factors influence price levels and volatility. These factors include, but are not limited to, seasonal changes in demand, weather conditions, available generating assets within regions, transportation availability and reliability within and between regions, fuel availability, market liquidity, and the nature and extent of current and potential federal and state regulations.

Objectives and Strategies for Using Derivatives

To manage our exposure to fluctuations in commodity prices we routinely enter into derivative contracts. These types of contracts are included in our electric and natural gas supply portfolios and are used to manage price volatility risk by taking advantage of fluctuations in market prices. While individual contracts may be above or below market value, the overall portfolio approach is intended to provide greater price stability for consumers. We do not maintain a trading portfolio, and our derivative transactions are only used for risk management purposes consistent with regulatory guidelines.

In addition, we may use interest rate swaps to manage our interest rate exposures associated with new debt issuances or to manage our exposure to fluctuations in interest rates on variable rate debt.

Accounting for Derivative Instruments

We evaluate new and existing transactions and agreements to determine whether they are derivatives. The permitted accounting treatments include: normal purchase normal sale (NPNS); cash flow hedge; fair value hedge; and mark-to-market. Mark-to-market accounting is the default accounting treatment for all derivatives unless they qualify, and we specifically designate them, for one of the other accounting treatments. Derivatives designated for any of the elective accounting treatments must meet specific, restrictive criteria both at the time of designation and on an ongoing basis. The changes in the fair value of recognized derivatives are recorded each period in current earnings or other comprehensive income, depending on whether a derivative is designated as part of a hedge transaction and the type of hedge transaction.

Normal Purchases and Normal Sales

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We have applied the NPNS scope exception to our contracts involving the physical purchase and sale of gas and electricity at fixed prices in future periods. During our normal course of business, we enter into full-requirement energy contracts, power purchase agreements and physical capacity contracts, which qualify for NPNS. All of these contracts are accounted for using the accrual method of accounting; therefore, there were no unrealized amounts recorded in the Financial Statements at December 31, 2018 and 2017. Revenues and expenses from these contracts are reported on a gross basis in the appropriate revenue and expense categories as the commodities are received or delivered.

Credit Risk

Credit risk is the potential loss resulting from counterparty non-performance under an agreement. We manage credit risk with policies and procedures for, among other things, counterparty analysis and exposure measurement, monitoring and mitigation. We limit credit risk in our commodity and interest rate derivatives activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis.

We are exposed to credit risk through buying and selling electricity and natural gas to serve customers. We may request collateral or other security from our counterparties based on the assessment of creditworthiness and expected credit exposure. It is possible that volatility in commodity prices could cause us to have material credit risk exposures with one or more counterparties. We enter into commodity master enabling agreements with our counterparties to mitigate credit exposure, as these agreements reduce the risk of default by allowing us or our counterparty the ability to make net payments. The agreements generally are: (1) Western Systems Power Pool agreements – standardized power purchase and sales contracts in the electric industry; (2) International Swaps and Derivatives Association agreements – standardized financial gas and electric contracts; (3) North American Energy Standards Board agreements – standardized physical gas contracts; and (4) Edison Electric Institute Master Purchase and Sale Agreements – standardized power sales contracts in the electric industry.

Many of our forward purchase contracts contain provisions that require us to maintain an investment grade credit rating from each of the major credit rating agencies. If our credit rating were to fall below investment grade, the counterparties could require immediate payment or demand immediate and ongoing full overnight collateralization on contracts in net liability positions.

Interest Rate Swaps Designated as Cash Flow Hedges

We have previously used interest rate swaps designated as cash flow hedges to manage our interest rate exposures associated with new debt issuances. We have no interest rate swaps outstanding. These swaps were designated as cash flow hedges with the effective portion of gains and losses, net of associated deferred income tax effects, recorded in AOCI. We reclassify these gains from AOCI into interest on long-term debt during the periods in which the hedged interest payments occur. The following table shows the effect of these interest rate swaps previously terminated on the Financial Statements (in thousands):

	Location of Amount	Amount Reclassified from AOCI into Income during the Year Ended December 31, 2018
Cash Flow Hedges		
Interest rate contracts	Interest on long-term debt	\$ 613

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A pre-tax loss of approximately \$15.9 million is remaining in AOCI as of December 31, 2018, and we expect to reclassify approximately \$0.6 million of pre-tax losses from AOCI into interest on long-term debt during the next twelve months. These amounts relate to terminated swaps.

(11) Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). Measuring fair value requires the use of market data or assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, corroborated by market data, or generally unobservable. Valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable inputs.

Applicable accounting guidance establishes a hierarchy that prioritizes the inputs used to measure fair value, and requires fair value measurements to be categorized based on the observability of those inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs). The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices available in active markets at the measurement date for identical assets or liabilities;
- Level 2 – Pricing inputs, other than quoted prices included within Level 1, which are either directly or indirectly observable as of the reporting date; and
- Level 3 – Significant inputs that are generally not observable from market activity.

We classify assets and liabilities within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement of each individual asset and liability taken as a whole. Due to the short-term nature of cash and cash equivalents, accounts receivable, net, and accounts payable, the carrying amount of each such items approximate fair value. The table below sets forth by level within the fair value hierarchy the gross components of our assets and liabilities measured at fair value on a recurring basis. NPNS transactions are not included in the fair values by source table as they are not recorded at fair value. See Note 10 - Risk Management and Hedging Activities for further discussion.

We record transfers between levels of the fair value hierarchy, if necessary, at the end of the reporting period. There were no transfers between levels for the periods presented.

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December 31, 2018	Quoted Prices in Active Markets for Identical Assets or Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Margin Cash Collateral Offset	Total Net Fair Value
(in thousands)					
Special funds and other special deposits	\$ 5,705	\$ —	\$ —	\$ —	\$ 5,705
Rabbi trust investments	22,270	—	—	—	22,270
Total	\$ 27,975	\$ —	\$ —	\$ —	\$ 27,975
December 31, 2017					
Other special deposits	1,671	\$ —	\$ —	\$ —	1,671
Rabbi trust investments	28,135	—	—	—	28,135
Total	\$ 29,806	\$ —	\$ —	\$ —	\$ 29,806

Special funds and other special deposits represent amounts held in money market mutual funds. Rabbi trust investments represent assets held for non-qualified deferred compensation plans, which consist of our common stock and actively traded mutual funds with quoted prices in active markets.

Financial Instruments

The estimated fair value of financial instruments is summarized as follows (in thousands):

	December 31, 2018		December 31, 2017	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Liabilities:				
Long-term debt	\$ 2,114,637	\$ 2,130,204	\$ 1,806,637	\$ 1,901,915

Notes payable as of December 31, 2017, consist of commercial paper and are not included in the table above as carrying value approximates fair value. The estimated fair value amounts have been determined using available market information and appropriate valuation methodologies; however, considerable judgment is required in interpreting market data to develop estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that we would realize in a current market exchange.

We determined fair value for long-term debt based on interest rates that are currently available to us for issuance of debt with similar terms and remaining maturities, except for publicly traded debt, for which fair value is based on market prices for the same or similar issues or upon the quoted market prices of U.S. treasury issues having a similar term to maturity, adjusted for our bond issuance rating and the present value of future cash flows. These are significant other observable inputs, or level 2 inputs, in the fair value hierarchy.

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(12) Unsecured Revolving Line of Credit

Unsecured Revolving Line of Credit

We have a \$400 million revolving credit facility, which matures December 12, 2021. The facility includes an accordion feature that allows us to increase the size to \$450 million with the consent of the lenders. The facility does not amortize and is unsecured. The facility bears interest at the lower of prime plus a credit spread, ranging from 0% to 0.75%, or available rates tied to the Eurodollar rate plus a credit spread, ranging from 0.88% to 1.75%. A total of eight banks participate in the facility, with no one bank providing more than 16% of the total availability. In addition, on March 27, 2018, we entered into a \$25 million revolving credit facility, maturing March 27, 2020, to provide swingline borrowing capability. The \$25 million revolving credit facility bears interest at the lower of prime plus a credit spread of 0.13%, or available rates tied to the Eurodollar rate plus a credit spread of 0.65%. Commitment fees for the unsecured revolving lines of credit were \$0.4 million and \$0.5 million for the years ended December 31, 2018 and 2017. The weighted-average interest rate on commercial paper was 1.35% for the year ended December 31, 2017.

The availability under the facilities in place for the years ended December 31 is shown in the following table (in millions):

	2018	2017
Unsecured revolving line of credit, expiring December 2021	\$ 400.0	\$ 400.0
Unsecured revolving line of credit, expiring March 2020	25.0	—
	425.0	400.0
Amounts outstanding at December 31:		
LIBOR borrowings	308.0	—
Letters of credit	0.2	—
Commercial paper issuances	—	319.6
	308.2	319.6
Net availability as of December 31, 2018	\$ 116.8	\$ 80.4

Our covenants require us to meet certain financial tests, including a maximum debt to capitalization ratio not to exceed 65%. In addition, there are covenants which, among other things, limit our ability to engage in any consolidation or merger or otherwise liquidate or dissolve, dispose of property, and enter into transactions with affiliates. A default on the South Dakota or Montana First Mortgage Bonds would trigger a cross default on the credit facility; however a default on the credit facilities would not trigger a default on any other obligations.

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(13) Long-Term Debt

Long-term debt consisted of the following (in thousands):

		December 31,	
	Due	2018	2017
Unsecured Debt:			
Unsecured Revolving Line of Credit	2021	\$ 290,000	\$ —
Unsecured Revolving Line of Credit	2020	18,000	—
Secured Debt:			
Mortgage bonds—			
South Dakota—5.01%	2025	64,000	64,000
South Dakota—4.15%	2042	30,000	30,000
South Dakota—4.30%	2052	20,000	20,000
South Dakota—4.85%	2043	50,000	50,000
South Dakota—4.22%	2044	30,000	30,000
South Dakota—4.26%	2040	70,000	70,000
South Dakota—2.80%	2026	60,000	60,000
South Dakota—2.66%	2026	45,000	45,000
Montana—5.71%	2039	55,000	55,000
Montana—5.01%	2025	161,000	161,000
Montana—4.15%	2042	60,000	60,000
Montana—4.30%	2052	40,000	40,000
Montana—4.85%	2043	15,000	15,000
Montana—3.99%	2028	35,000	35,000
Montana—4.176%	2044	450,000	450,000
Montana—3.11%	2025	75,000	75,000
Montana—4.11%	2045	125,000	125,000
Montana—4.03%	2047	250,000	250,000
Pollution control obligations—			
Montana—2.00%	2023	144,660	144,660
Other Long Term Debt:			
New Market Tax Credit Financing—1.146%	2046	26,977	26,977
Total Long-Term Debt		\$ 2,114,637	\$ 1,806,637

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Secured Debt

First Mortgage Bonds and Pollution Control Obligations

The South Dakota First Mortgage Bonds are a series of general obligation bonds issued under our South Dakota indenture. All of such bonds are secured by substantially all of our South Dakota and Nebraska electric and natural gas assets.

The Montana First Mortgage Bonds and Montana Pollution Control Obligations are secured by substantially all of our Montana electric and natural gas assets.

In November 2017, we issued \$250 million aggregate principal amount of Montana First Mortgage Bonds, at a fixed interest rate of 4.03% maturing in 2047. The bonds are secured by our electric and natural gas assets in Montana. The bonds were issued in transactions exempt from the registration requirements of the Securities Act of 1933, as amended. Proceeds were used to redeem our 6.34%, \$250 million of Montana First Mortgage Bonds due 2019.

As of December 31, 2018, we are in compliance with our financial debt covenants.

Other Long-Term Debt

The New Market Tax Credit (NMTC) financing is pursuant to Section 45D of the Internal Revenue Code of 1986 as amended, which was issued in association with a tax credit program related to the development and construction of a new office building in Butte, Montana. This financing agreement is structured with unrelated third party financial institutions (the Investor) and their wholly-owned community development entities (CDEs) in connection with our participation in qualified transactions under the NMTC program. Upon closing of this transaction in 2014, we entered into two loans totaling \$27.0 million payable to the CDEs sponsoring the project, and provided an \$18.2 million investment. In exchange for substantially all of the benefits derived from the tax credits, the Investor contributed approximately \$8.8 million to the project. The NMTC is subject to recapture for a period of seven years. If the expected tax benefits are delivered without risk of recapture to the Investor and our performance obligation is relieved, we expect \$7.9 million of the loan to be forgiven in July 2021. If we do not meet the conditions for loan forgiveness, we would be required to repay \$27.0 million and would concurrently receive the return of our \$18.2 million investment. The loans of \$27.0 million are recorded in long-term debt and the investment of \$18.2 million is recorded in other investments in the Balance Sheets.

Maturities of Long-Term Debt

The aggregate minimum principal maturities of long-term debt, during the next five years are \$2.3 million in 2019, \$20.5 million in 2020, \$292.7 million in 2021, \$2.9 million in 2022 and \$3.1 million in 2023.

(14) Related Party Transactions

Accounts receivable from and payables to associated companies primarily include intercompany billings for direct charges, overhead, and income tax obligations. The following table reflects our accounts receivable from and accounts payable to associated companies (in thousands):

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	December 31,	
	2018	2017
Accounts Receivable from Associated Companies:		
Havre Pipeline Company, LLC	\$ 308	\$ 412
NorthWestern Energy Solutions, Inc.	33	—
Risk Partners Assurance, Ltd.	18	18
	<u>\$ 359</u>	<u>\$ 430</u>
Accounts Payable to Associated Companies:		
Canadian Montana Pipeline Corporation	\$ 3,718	\$ 3,684
NorthWestern Services, LLC	1,679	1,623
	<u>\$ 5,397</u>	<u>\$ 5,307</u>

(15) Income Taxes

We compute income tax expense for each quarter based on the estimated annual effective tax rate for the year, adjusted for certain discrete items. Our effective tax rate typically differs from the federal statutory tax rate primarily due to the regulatory impact of flowing through the federal and state tax benefit of repairs deductions, state tax benefit of accelerated tax depreciation deductions (including bonus depreciation when applicable) and production tax credits. The lower statutory tax rate will reduce the impact of these deductions. The regulatory accounting treatment of these deductions requires immediate income recognition for temporary tax differences of this type, which is referred to as the flow-through method. When the flow-through method of accounting for temporary differences is reflected in regulated revenues, we record deferred income taxes and establish related regulatory assets and liabilities.

The income tax benefit during the twelve months ended December 31, 2018, includes finalization of the remeasurement of deferred taxes associated with the Tax Cuts and Jobs Act following the conclusion of the associated regulatory dockets.

As of December 31, 2018, deficient and excess accumulated deferred tax assets and liabilities associated with the Tax Cuts and Jobs Act are classified as follows in the Balance Sheets (in thousands):

	Protected		Unprotected		Total	
	Montana	South Dakota/ Nebraska	Montana	South Dakota/ Nebraska	Montana	South Dakota/ Nebraska
Other Regulatory Assets	\$ 25,834	\$ 4,240	\$ 24,941	\$ 1,754	\$ 50,775	\$ 5,994
Other Regulatory Liabilities	\$ 120,682	\$ 23,795	\$ 16,909	\$ 237	\$ 137,591	\$ 24,031

Excess and deficient accumulated deferred income taxes (ADITs) in 2018 were amortized in the Statement of Income as follows (in thousands):

	Protected	
	Montana	South Dakota/ Nebraska
Provision for Deferred Income Taxes	\$ 799	\$ 133
Provision for Deferred Income Taxes-Cr.	\$ 3,343	\$ 1,319

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ADIT accounts were re-measured by adjusting the pre-tax portion of federal ADIT items by the 14% change in federal tax rate at December 31, 2017 in order to determine the amount of excess deferred taxes subject to amortization. Protected ADITs, which are required by IRS normalization rules to be provided to customers, are typically amortized according to the rules of the Average Rate Assumption Method (ARAM) with amortization occurring over the remaining book life of the individual assets. In the event that remaining book lives are undeterminable, an average book life of assets in the same asset class will be used under the Reverse South Georgia Method. We expect unprotected ADITs will be amortized based on the results of the next rate case filing in each jurisdiction. See Note 4 – Regulatory Matters, for further information regarding the Tax Cuts and Jobs Act.

The components of the net deferred income tax asset and liability recognized in our Balance Sheets are related to the following temporary differences (in thousands):

	December 31,	
	2018	2017
Production tax credit	\$ 38,957	\$ 28,067
Pension / postretirement benefits	30,634	26,887
		60,536
NOL carryforward	8,192	
Customer advances	13,190	11,949
Unbilled revenue	12,305	5,944
Compensation accruals	11,885	12,113
AMT credit carryforward	6,799	13,599
Environmental liability	5,810	5,821
Interest rate hedges	4,074	4,323
Reserves and accruals	1,099	1,126
QF obligations	557	234
Property taxes	523	430
Regulatory liabilities	77	114
Other, net	2,477	1,048
Deferred Tax Asset	136,579	172,191
Excess tax depreciation	(373,513)	(356,947)
Goodwill amortization	(119,454)	(130,075)
Flow through depreciation	(57,456)	(45,998)
Regulatory assets	(1,218)	(409)
Deferred Tax Liability	(551,641)	(533,429)
Deferred Tax Liability, net	\$ (415,062)	\$ (361,238)

At December 31, 2018 our total federal NOL carryforward is approximately \$257.7 million prior to consideration of unrecognized tax benefits. If unused, our federal NOL carryforwards will expire as follows: \$4.9 million in 2034; \$174.6 million in 2036 and \$78.2 million in 2037. Our state NOL carryforward as of December 31, 2018 is approximately \$181.5 million. If unused, our state NOL carryforwards will expire as follows: \$120.4 million in 2023 and \$61.1 million in 2024. We believe it is more likely than not that sufficient taxable income will be generated to utilize these NOL carryforwards.

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Uncertain Tax Positions

We recognize tax positions that meet the more-likely-than-not threshold as the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement with a taxing authority that has full knowledge of all relevant information. The change in unrecognized tax benefits is as follows (in thousands):

	2018	2017
Unrecognized Tax Benefits at January 1	\$ 57,473	\$ 88,429
Gross increases - tax positions in prior period	—	—
Gross decreases - tax positions in prior period	—	(22,973)
Gross increases - tax positions in current period	338	—
Gross decreases - tax positions in current period	(1,661)	(7,983)
Lapse of statute of limitations	—	—
Unrecognized Tax Benefits at December 31	\$ 56,150	\$ 57,473

The reduction in unrecognized tax benefits during the twelve months ended December 31, 2017 reflects the effect of the lower statutory rate in the Tax Cuts and Jobs Act. Our unrecognized tax benefits include approximately \$47.5 million and \$47.8 million related to tax positions as of December 31, 2018 and 2017, respectively that, if recognized, would impact our annual effective tax rate. It is reasonably possible that our unrecognized tax benefits may decrease by up to approximately \$20 million in the next 12 months due to expiration of statutes of limitation.

Our policy is to recognize interest related to uncertain tax positions in interest expense. During the years ended December 31, 2018 and 2017, we recognized \$1.2 million and \$0.8 million, respectively, of expense for interest in the Statements of Income. As of December 31, 2018 and 2017, we had \$2.7 million and \$1.5 million, respectively, of interest accrued in the Balance Sheets.

Our federal tax returns from 2000 forward remain subject to examination by the IRS.

(16) Comprehensive Income (Loss)

The following tables display the components of Other Comprehensive Income (Loss), after-tax, and the related tax effects (in thousands):

	December 31,					
	2018			2017		
	Before-Tax Amount	Tax Expense	Net-of-Tax Amount	Before-Tax Amount	Tax Benefit (Expense)	Net-of-Tax Amount
Foreign currency translation adjustment	\$ 270	\$ —	\$ 270	\$ (202)	—	\$ (202)
Reclassification of net losses (gains) on derivative instruments	613	(116)	497	613	(242)	371
Postretirement medical liability adjustment	346	(133)	213	1,257	(484)	773
Other comprehensive income (loss)	\$ 1,229	\$ (249)	\$ 980	\$ 1,668	\$ (726)	\$ 942

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Balances by classification included within AOCI on the Balance Sheets are as follows, net of tax (in thousands):

	December 31,	
	2018	2017
Foreign currency translation	\$ 1,448	\$ 1,178
Derivative instruments designated as cash flow hedges	(9,491)	(9,981)
Postretirement medical plans	251	31
Accumulated other comprehensive income	\$ (7,792)	\$ (8,772)

The following table displays the changes in AOCI by component, net of tax (in thousands):

	December 31, 2018				
	Year Ended				
	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (9,981)	\$ 31	\$ 1,178	\$ (8,772)
Other comprehensive income before reclassifications		—	—	270	270
Amounts reclassified from AOCI	Interest on long-term debt	497	—	—	497
Amounts reclassified from AOCI		—	213	—	213
Net current-period other comprehensive income (loss)		497	213	270	980
Ending Balance		\$ (9,484)	\$ 244	\$ 1,448	\$ (7,792)

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December 31, 2017					
Year Ended					
	Affected Line Item in the Statements of Income	Interest Rate Derivative Instruments Designated as Cash Flow Hedges	Postretirement Medical Plans	Foreign Currency Translation	Total
Beginning balance		\$ (10,352)	\$ (742)	\$ 1,380	\$ (9,714)
Other comprehensive income before reclassifications		—	—	(202)	(202)
Amounts reclassified from AOCI	Interest on long-term debt	371	—	—	371
Amounts reclassified from AOCI		—	773	—	773
Net current-period other comprehensive (loss) income		371	773	(202)	942
Ending Balance		\$ (9,981)	\$ 31	\$ 1,178	\$ (8,772)

(17) Employee Benefit Plans

Pension and Other Postretirement Benefit Plans

We sponsor and/or contribute to pension and postretirement health care and life insurance benefit plans for eligible employees. The pension plan for our South Dakota and Nebraska employees is referred to as the NorthWestern Corporation plan, and the pension plan for our Montana employees is referred to as the NorthWestern Energy plan, and collectively they are referred to as the Plans. We utilize a number of accounting mechanisms that reduce the volatility of reported pension costs. Differences between actuarial assumptions and actual plan results are deferred and are recognized into earnings only when the accumulated differences exceed 10% of the greater of the projected benefit obligation or the market-related value of plan assets. If necessary, the excess is amortized over the average remaining service period of active employees. The Plan's funded status is recognized as an asset or liability in our Financial Statements. See Note 6 - Regulatory Assets and Liabilities, for further discussion on how these costs are recovered through rates charged to our customers.

Benefit Obligation and Funded Status

Following is a reconciliation of the changes in plan benefit obligations and fair value of plan assets, and a statement of the funded status (in thousands):

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	Pension Benefits		Other Postretirement Benefits	
	December 31,		December 31,	
	2018	2017	2018	2017
Change in benefit obligation:				
Obligation at beginning of period	\$ 696,796	\$ 646,032	\$ 22,921	\$ 26,217
Service cost	11,776	10,994	398	456
Interest cost	24,420	25,633	578	715
Actuarial loss (gain)	(53,496)	41,719	(1,903)	(1,884)
Settlements	—	—	390	390
Benefits paid	(29,870)	(27,582)	(1,773)	(2,973)
Benefit Obligation at End of Period	\$ 649,626	\$ 696,796	\$ 20,611	\$ 22,921
Change in Fair Value of Plan Assets:				
Fair value of plan assets at beginning of period	\$ 586,508	\$ 524,637	\$ 20,380	\$ 18,605
Return on plan assets	(40,528)	80,253	(866)	2,690
Employer contributions	9,200	9,200	929	2,058
Benefits paid	(29,870)	(27,582)	(1,773)	(2,973)
Fair value of plan assets at end of period	\$ 525,310	\$ 586,508	\$ 18,670	\$ 20,380
Funded Status	\$ (124,316)	\$ (110,288)	\$ (1,941)	\$ (2,541)

Amounts Recognized in the Balance Sheet Consist of:				
Noncurrent asset	2,672	2,535	4,565	5,061
Total Assets	2,672	2,535	4,565	5,061
Current liability	—	—	(2,271)	(3,353)
Noncurrent liability	(126,988)	(112,823)	(4,235)	(4,249)
Total Liabilities	(126,988)	(112,823)	(6,506)	(7,602)
Net amount recognized	\$ (124,316)	\$ (110,288)	\$ (1,941)	\$ (2,541)

Amounts Recognized in Regulatory Assets Consist of:				
Prior service (cost) credit	—	(4)	7,922	9,955
Net actuarial loss	(116,425)	(105,545)	(1,910)	(1,735)
Amounts recognized in AOCI consist of:				
Prior service cost	—	—	(548)	(698)
Net actuarial gain	—	—	1,260	1,079
Total	\$ (116,425)	\$ (105,549)	\$ 6,724	\$ 8,601

The actuarial gain/loss is primarily due to the change in discount rate assumption and actual asset returns compared with expected amounts.

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The total projected benefit obligation and fair value of plan assets for the pension plans with accumulated benefit obligations in excess of plan assets were as follows (in millions):

	NorthWestern Energy Pension Plan	
	December 31,	
	2018	2017
Projected benefit obligation	\$ 592.5	\$ 634.4
Accumulated benefit obligation	592.5	634.4
Fair value of plan assets	466.7	522.7

As of December 31, 2018, the fair value of the NorthWestern Corporation pension plan assets exceed the total projected and accumulated benefit obligation and are therefore excluded from this table.

Net Periodic Cost (Credit)

The components of the net costs (credits) for our pension and other postretirement plans are as follows (in thousands):

	Pension Benefits		Other Postretirement Benefits	
	December 31,		December 31,	
	2018	2017	2018	2017
Components of Net Periodic Benefit Cost				
Service cost	\$ 11,776	\$ 10,994	\$ 398	\$ 456
Interest cost	24,420	25,633	578	715
Expected return on plan assets	(28,207)	(23,964)	(954)	(846)
Amortization of prior service cost (credit)	4	4	(1,882)	(1,882)
Recognized actuarial loss	4,360	7,837	(79)	318
Settlement loss recognized	—	—	390	390
Net Periodic Benefit Cost (Credit)	\$ 12,353	\$ 20,504	\$ (1,549)	\$ (849)

For purposes of calculating the expected return on pension plan assets, the market-related value of assets is used, which is based upon fair value. The difference between actual plan asset returns and estimated plan asset returns are amortized equally over a period not to exceed five years.

Actuarial Assumptions

The measurement dates used to determine pension and other postretirement benefit measurements for the plans are December 31, 2018 and 2017. The actuarial assumptions used to compute net periodic pension cost and postretirement benefit cost are based upon information available as of the beginning of the year, specifically, market interest rates, past experience and management's best estimate of future economic conditions. Changes in these assumptions may impact future benefit costs and obligations. In computing future costs and obligations, we must make assumptions about such things as employee mortality and turnover, expected salary and wage increases, discount rate, expected return on plan assets, and expected future cost increases. Two of these assumptions have the

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most impact on the level of cost: (1) discount rate and (2) expected rate of return on plan assets.

On an annual basis, we set the discount rate using a yield curve analysis. This analysis includes constructing a hypothetical bond portfolio whose cash flow from coupons and maturities matches the year-by-year, projected benefit cash flow from our plans. The increase in discount rate during 2018 decreased our projected benefit obligation by approximately \$51.5 million.

In determining the expected long-term rate of return on plan assets, we review historical returns, the future expectations for returns for each asset class weighted by the target asset allocation of the pension and postretirement portfolios, and long-term inflation assumptions. Based on the target asset allocation for our pension assets and future expectations for asset returns, we increased our long term rate of return on assets assumption for NorthWestern Energy Pension Plan to 5.06% and decreased our assumption on the NorthWestern Corporation Pension Plan to 4.23% for 2019.

The weighted-average assumptions used in calculating the preceding information are as follows:

	Pension Benefits		Other Postretirement Benefits	
	December 31,		December 31,	
	2018	2017	2018	2017
Discount rate	4.15-4.20 %	3.50-3.60 %	3.90-3.95 %	3.20-3.30 %
Expected rate of return on assets	4.47-4.97	4.70	4.82	4.70
Long-term rate of increase in compensation levels (nonunion)	2.84	2.89	2.84	2.89
Long-term rate of increase in compensation levels (union)	2.03	2.03	2.03	2.03
Interest crediting rate	4.00-6.00	4.00-6.00	N/A	N/A

The postretirement benefit obligation is calculated assuming that health care costs increase by a 5.00% fixed rate. The company contribution toward the premium cost is capped, therefore future health care cost trend rates are expected to have a minimal impact on company costs and the accumulated postretirement benefit obligation.

Investment Strategy

Our investment goals with respect to managing the pension and other postretirement assets are to meet current and future benefit payment needs while maximizing total investment returns (income and appreciation) after inflation within the constraints of diversification, prudent risk taking, and the Prudent Man Rule of the Employee Retirement Income Security Act of 1974. Each plan is diversified across asset classes to achieve optimal balance between risk and return and between income and growth through capital appreciation. Our investment philosophy is based on the following:

- Each plan should be substantially invested as long-term cash holdings reduce long-term rates of return;
- It is prudent to diversify each plan across the major asset classes;
- Equity investments provide greater long-term returns than fixed income investments, although with greater short-term volatility;
- Fixed income investments of the plans should strongly correlate with the interest rate sensitivity of the plan's aggregate liabilities in order to hedge the risk of change in interest rates negatively impacting the overall funded status;
- Allocation to foreign equities increases the portfolio diversification and thereby decreases portfolio risk while providing for

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the potential for enhanced long-term returns;

- Active management can reduce portfolio risk and potentially add value through security selection strategies;
- A portion of plan assets should be allocated to passive, indexed management funds to provide for greater diversification and lower cost; and
- It is appropriate to retain more than one investment manager, provided that such managers offer asset class or style diversification.

Investment risk is measured and monitored on an ongoing basis through quarterly investment portfolio reviews, annual liability measurements, and periodic asset/liability studies.

The most important component of an investment strategy is the portfolio asset mix, or the allocation between the various classes of securities available. The mix of assets is based on an optimization study that identifies asset allocation targets in order to achieve the maximum return for an acceptable level of risk, while minimizing the expected contributions and pension and postretirement expense. In the optimization study, assumptions are formulated about characteristics, such as expected asset class investment returns, volatility (risk), and correlation coefficients among the various asset classes, and making adjustments to reflect future conditions expected to prevail over the study period. Based on this, the target asset allocation established, within an allowable range of plus or minus 5%, is as follows:

	NorthWestern Energy Pension		NorthWestern Corporation Pension		NorthWestern Energy Health and Welfare	
	December 31,		December 31,		December 31,	
	2018	2017	2018	2017	2018	2017
Domestic debt securities	55.0%	55.0%	75.0%	70.0%	40.0%	40.0%
International debt securities	4.0	4.0	2.5	2.5	—	—
Domestic equity securities	16.5	16.5	9.0	11.0	50.0	50.0
International equity securities	24.5	24.5	13.5	16.5	10.0	10.0

The actual allocation by plan is as follows:

	NorthWestern Energy Pension		NorthWestern Corporation Pension		NorthWestern Energy Health and Welfare	
	December 31,		December 31,		December 31,	
	2018	2017	2018	2017	2018	2017
Cash and cash equivalents	0.1%	0.1%	—%	—%	1.0%	1.5%
Domestic debt securities	57.5	54.5	81.3	70.0	40.8	35.2
International debt securities	4.4	4.0	2.6	2.5	—	—
Domestic equity securities	15.0	16.7	6.3	11.1	49.1	53.4
International equity securities	23.0	24.7	9.8	16.4	9.1	9.9
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Generally, the asset mix will be rebalanced to the target mix as individual portfolios approach their minimum or maximum levels. Debt securities consist of U.S. and international instruments. Core domestic portfolios can be invested in government, corporate, asset-backed and mortgage-backed obligation securities. While the portfolio may invest in high yield securities, the average quality

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must be rated at least "investment grade" by rating agencies. Performance of fixed income investments is measured by both traditional investment benchmarks as well as relative changes in the present value of the plan's liabilities. Equity investments consist primarily of U.S. stocks including large, mid and small cap stocks, which are diversified across investment styles such as growth and value. We also invest in international equities with exposure to developing and emerging markets. Derivatives, options and futures are permitted for the purpose of reducing risk but may not be used for speculative purposes.

Our plan assets are primarily invested in common collective trusts (CCTs), which are invested in equity and fixed income securities. In accordance with our investment policy, these pooled investment funds must have an adequate asset base relative to their asset class and be invested in a diversified manner and have a minimum of three years of verified investment performance experience or verified portfolio manager investment experience in a particular investment strategy and have management and oversight by an investment advisor registered with the Securities and Exchange Commission (SEC). Investments in a collective investment vehicle are valued by multiplying the investee company's net asset value per share with the number of units or shares owned at the valuation date. Net asset value per share is determined by the trustee. Investments held by the CCT, including collateral invested for securities on loan, are valued on the basis of valuations furnished by a pricing service approved by the CCT's investment manager, which determines valuations using methods based on quoted closing market prices on national securities exchanges, or at fair value as determined in good faith by the CCT's investment manager if applicable. The funds do not contain any redemption restrictions. The direct holding of NorthWestern Corporation stock is not permitted; however, any holding in a diversified mutual fund or collective investment fund is permitted. In addition, the NorthWestern Corporation pension plan assets also include a participating group annuity contract in the John Hancock General Investment Account, which consists primarily of fixed-income securities. The participating group annuity contract is valued based on discounted cash flows of current yields of similar contracts with comparable duration based on the underlying fixed income investments.

Cash Flows

In accordance with the Pension Protection Act of 2006 (PPA), and the relief provisions of the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA), we are required to meet minimum funding levels in order to avoid required contributions and benefit restrictions. We have elected to use asset smoothing provided by the WRERA, which allows the use of asset averaging, including expected returns (subject to certain limitations), for a 24-month period in the determination of funding requirements. We expect to continue to make contributions to the pension plans in 2019 and future years that reflect the minimum requirements and discretionary amounts consistent with the amounts recovered in rates. Additional legislative or regulatory measures, as well as fluctuations in financial market conditions, may impact our funding requirements.

Due to the regulatory treatment of pension costs in Montana, pension expense for 2018 and 2017 was based on actual contributions to the plan. Annual contributions to each of the pension plans are as follows (in thousands):

	2018	2017
NorthWestern Energy Pension Plan (MT)	\$ 8,000	\$ 8,000
NorthWestern Corporation Pension Plan (SD and NE)	1,200	1,200
	\$ 9,200	\$ 9,200

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We estimate the plans will make future benefit payments to participants as follows (in thousands):

	Pension Benefits	Other Postretirement Benefits
2019	\$ 32,618	\$ 3,208
2020	33,880	2,785
2021	35,391	2,731
2022	36,726	2,432
2023	38,124	2,186
2024-2028	206,071	6,606

Defined Contribution Plan

Our defined contribution plan permits employees to defer receipt of compensation as provided in Section 401(k) of the Internal Revenue Code. Under the plan, employees may elect to direct a percentage of their gross compensation to be contributed to the plan. We contribute various percentage amounts of the employee's gross compensation contributed to the plan. Matching contributions for the year ended December 31, 2018 and 2017 were \$10.6 million and \$10.0 million, respectively.

(18) Stock-Based Compensation

We grant stock-based awards through our Amended and Restated Equity Compensation Plan (ECP), which includes restricted stock awards and performance share awards. In 2014, an additional 600,000 shares of common stock were authorized by the shareholders for issuance under the ECP. As of December 31, 2018, there were 751,071 shares of common stock remaining available for grants. The remaining vesting period for awards previously granted ranges from one to five years if the service and/or performance requirements are met. Nonvested shares do not receive dividend distributions. The long-term incentive plan provides for accelerated vesting in the event of a change in control.

We account for our share-based compensation arrangements by recognizing compensation costs for all share-based awards over the respective service period for employee services received in exchange for an award of equity or equity-based compensation. The compensation cost is based on the fair value of the grant on the date it was awarded.

Performance Unit Awards

Performance unit awards are granted annually under the ECP. These awards vest at the end of the three-year performance period if we have achieved certain performance goals and the individual remains employed by us. The exact number of shares issued will vary from 0% to 200% of the target award, depending on actual company performance relative to the performance goals. These awards contain both market- and performance-based components. The performance goals are independent of each other and equally weighted, and are based on two metrics: (i) EPS growth level and average return on equity; and (ii) total shareholder return (TSR) relative to a peer group.

Fair value is determined for each component of the performance unit awards. The fair value of the earnings per share component is

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estimated based upon the closing market price of our common stock as of the date of grant less the present value of expected dividends, multiplied by an estimated performance multiple determined on the basis of historical experience, which is subsequently trued up at vesting based on actual performance. The fair value of the TSR portion is estimated using a statistical model that incorporates the probability of meeting performance targets based on historical returns relative to the peer group. The following summarizes the significant assumptions used to determine the fair value of performance shares and related compensation expense as well as the resulting estimated fair value of performance shares granted:

	2018	2017
Risk-free interest rate	2.30%	1.50%
Expected life, in years	3	3
Expected volatility	16.5% to 21.9%	17.0% to 22.7%
Dividend yield	4.2%	3.7%

The risk-free interest rate was based on the U.S. Treasury yield of a three-year bond at the time of grant. The expected term of the performance shares is three years based on the performance cycle. Expected volatility was based on the historical volatility for the peer group. Both performance goals are measured over the three-year vesting period and are charged to compensation expense over the vesting period based on the number of shares expected to vest.

A summary of nonvested shares as of and changes during the year ended December 31, 2018, are as follows:

	Performance Unit Awards	
	Shares	Weighted-Average Grant-Date Fair Value
Beginning nonvested grants	175,468	\$ 49.11
Granted	110,164	47.99
Vested	(83,276)	50.32
Forfeited	(4,653)	48.65
Remaining nonvested grants	197,703	\$ 47.99

We recognized compensation expense of \$6.3 million and \$3.9 million for the years ended December 31, 2018 and 2017, respectively, and a related income tax expense of \$0.3 million and \$0.4 million for the years ended December 31, 2018 and 2017, respectively. As of December 31, 2018, we had \$2.0 million of unrecognized compensation cost related to the nonvested portion of outstanding awards, which is reflected as other paid-in capital in our Balance Sheets. The cost is expected to be recognized over a weighted-average period of 2 years. The total fair value of shares vested was \$4.2 million and \$3.7 million for the years ended December 31, 2018 and 2017 respectively.

Retirement/Retention Restricted Share Awards

In December 2011, an executive retirement / retention program was established that provides for the annual grant of restricted share units. These awards are subject to a five-year performance and vesting period. The performance measure for these awards requires net income for the calendar year of at least three of the five full calendar years during the performance period to exceed net income for the calendar year the awards are granted. Once vested, the awards will be paid out in shares of common stock in five equal annual installments after a recipient has separated from service. The fair value of these awards is measured based upon the closing

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market price of our common stock as of the date of grant less the present value of expected dividends.

A summary of nonvested shares as of and changes during the year ended December 31, 2018, are as follows:

	Shares	Weighted-Average Grant-Date Fair Value
Beginning nonvested grants	67,540	\$ 45.05
Granted	15,916	54.21
Vested	(8,496)	35.14
Forfeited	(1,569)	44.46
Remaining nonvested grants	73,391	\$ 48.19

Director's Deferred Compensation

Nonemployee directors may elect to defer up to 100% of any qualified compensation that would be otherwise payable to him or her, subject to compliance with our 2005 Deferred Compensation Plan for Nonemployee Directors and Section 409A of the Internal Revenue Code. The deferred compensation may be invested in NorthWestern stock or in designated investment funds. Compensation deferred in a particular month is recorded as a deferred stock unit (DSU) on the first of the following month based on the closing price of NorthWestern stock or the designated investment fund. The DSUs are marked-to-market on a quarterly basis with an adjustment to director's compensation expense. Based on the election of the nonemployee director, following separation from service on the Board, other than on account of death, he or she shall be paid a distribution either in a lump sum or in approximately equal installments over a designated number of years (not to exceed 10 years). During the years ended December 31, 2018 and 2017, DSUs issued to members of our Board totaled 29,870 and 54,920, respectively. During 2018, DSUs withdrawn by our Board totaled 136,640. Total compensation expense attributable to the DSUs during the years ended December 31, 2018 and 2017 was approximately \$1.9 million and \$2.9 million, respectively. During 2018, DSUs of \$8.2 million were withdrawn.

(19) Common Stock

We have 250,000,000 shares authorized consisting of 200,000,000 shares of common stock with a \$0.01 par value and 50,000,000 shares of preferred stock with a \$0.01 par value. Of these shares, 2,865,957 shares of common stock are reserved for the incentive plan awards. For further detail of grants under this plan see Note 18 - Stock-Based Compensation.

In September 2017, we entered into an Equity Distribution Agreement with Merrill Lynch, Pierce, Fenner, & Smith, Incorporated and J. P. Morgan Securities LLC, collectively the sales agents, pursuant to which we offered and sold shares of our common stock from time to time, having an aggregate gross sales price of up to \$100 million. We concluded this program during the second quarter of 2018. During 2018, we issued 835,765 shares of our common stock at an average price of \$54.45, for net proceeds of \$44.9 million. Since inception of the program, we sold 1,724,703 shares of our common stock at an average price of \$57.98 per share. Net proceeds received were approximately \$98.5 million, which are net of sales commissions and other fees paid of approximately \$1.4 million.

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Repurchase of Common Stock

Shares tendered by employees to us to satisfy the employees' tax withholding obligations in connection with the vesting of restricted stock awards totaled 12,193 and 34,208 during the years ended December 31, 2018 and 2017, respectively, and are reflected in reacquired capital stock. These shares were credited to reacquired capital stock based on their fair market value on the vesting date.

(20) Commitments and Contingencies

Qualifying Facilities Liability

Our QF liability primarily consists of unrecoverable costs associated with three contracts covered under the Public Utility Regulatory Policies Act (PURPA). These contracts require us to purchase minimum amounts of energy at prices ranging from \$63 to \$136 per MWH through 2029. As of December 31, 2018, our estimated gross contractual obligation related to these contracts is approximately \$709.8 million through 2029. A portion of the costs incurred to purchase this energy is recoverable through rates, totaling approximately \$567.2 million through 2029. As contractual obligations are settled, the related purchases and sales are recorded within operation expenses and operating revenues in our Statements of Income. The present value of the remaining liability is recorded in accumulated miscellaneous operating provisions in our Balance Sheets. The following summarizes the change in the liability (in thousands):

	December 31,	
	2018	2017
Beginning QF liability	\$ 132,786	\$ 134,324
Unrecovered amount ⁽¹⁾	(39,827)	(12,009)
Interest on long-term debt	9,301	10,471
Ending QF liability	\$ 102,260	\$ 132,786

(1) The unrecovered amount includes (i) a periodic adjustment of the liability for price escalation, which was less than modeled, resulting in a liability reduction of \$17.5 million and (ii) the annual reset to actual output and pricing resulting in approximately \$7.6 million in lower QF supply costs due to outages at two facilities.

The following summarizes the estimated gross contractual obligation less amounts recoverable through rates (in thousands):

	Gross Obligation	Recoverable Amounts	Net
2019	\$ 75,278	\$ 59,020	\$ 16,258
2020	77,319	59,647	17,672
2021	79,166	60,136	19,030
2022	81,060	60,639	20,421
2023	83,178	61,280	21,898
Thereafter	313,794	266,493	47,301
Total	\$ 709,795	\$ 567,215	\$ 142,580

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Long Term Supply and Capacity Purchase Obligations

We have entered into various commitments, largely purchased power, electric transmission, coal and natural gas supply and natural gas transportation contracts. These commitments range from one to 25 years. Costs incurred under these contracts are included in operating expenses in the Statements of Income and were approximately \$209.3 million, and \$228.4 million for the years ended December 31, 2018 and 2017, respectively. As of December 31, 2018, our commitments under these contracts are \$197.0 million in 2019, \$149.6 million in 2020, \$124.3 million in 2021, \$126.9 million in 2022, \$122.1 million in 2023, and \$1.3 billion thereafter. These commitments are not reflected in our Financial Statements.

Hydroelectric License Commitments

With the 2014 purchase of hydroelectric generating facilities and associated assets located in Montana, we assumed two Memoranda of Understanding (MOUs) existing with state, federal and private entities. The MOUs are periodically updated and renewed and require us to implement plans to mitigate the impact of the projects on fish, wildlife and their habitats, and to increase recreational opportunities. The MOUs were created to maximize collaboration between the parties and enhance the possibility to receive matching funds from relevant federal agencies. Under these MOUs, we have a remaining commitment to spend approximately \$18.0 million between 2019 and 2040. These commitments are not reflected in our Financial Statements.

ENVIRONMENTAL LIABILITIES AND REGULATION

Environmental Matters

The operation of electric generating, transmission and distribution facilities, and gas gathering, storage, transportation and distribution facilities, along with the development (involving site selection, environmental assessments, and permitting) and construction of these assets, are subject to extensive federal, state, and local environmental and land use laws and regulations. Our activities involve compliance with diverse laws and regulations that address emissions and impacts to the environment, including air and water, protection of natural resources, avian and wildlife. We monitor federal, state, and local environmental initiatives to determine potential impacts on our financial results. As new laws or regulations are implemented, our policy is to assess their applicability and implement the necessary modifications to our facilities or their operation to maintain ongoing compliance.

Our environmental exposure includes a number of components, including remediation expenses related to the cleanup of current or former properties, and costs to comply with changing environmental regulations related to our operations. At present, our environmental reserve, which relates primarily to the remediation of former manufactured gas plant sites owned by us, is estimated to range between \$26.6 million to \$34.6 million. As of December 31, 2018, we have a reserve of approximately \$29.7 million, which has not been discounted. Environmental costs are recorded when it is probable we are liable for the remediation and we can reasonably estimate the liability. We use a combination of site investigations and monitoring to formulate an estimate of environmental remediation costs for specific sites. Our monitoring procedures and development of actual remediation plans depend not only on site specific information but also on coordination with the different environmental regulatory agencies in our respective jurisdictions; therefore, while remediation exposure exists, it may be many years before costs are incurred.

Over time, as costs become determinable, we may seek authorization to recover such costs in rates or seek insurance reimbursement as applicable; therefore, although we cannot guarantee regulatory recovery, we do not expect these costs to have a material effect on our financial position or results of operations.

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Manufactured Gas Plants - Approximately \$22.5 million of our environmental reserve accrual is related to manufactured gas plants. A formerly operated manufactured gas plant located in Aberdeen, South Dakota, has been identified on the Federal Comprehensive Environmental Response, Compensation, and Liability Information System list as contaminated with coal tar residue. We are currently conducting feasibility studies, implementing remedial actions pursuant to work plans approved by the South Dakota Department of Environment and Natural Resources, and conducting ongoing monitoring and operation and maintenance activities. As of December 31, 2018, the reserve for remediation costs at this site is approximately \$8.4 million, and we estimate that approximately \$3.7 million of this amount will be incurred during the next five years.

We also own sites in North Platte, Kearney and Grand Island, Nebraska on which former manufactured gas facilities were located. We are currently working independently to fully characterize the nature and extent of potential impacts associated with these Nebraska sites. Our reserve estimate includes assumptions for site assessment and remedial action work. At present, we cannot determine with a reasonable degree of certainty the nature and timing of any risk-based remedial action at our Nebraska locations.

In addition, we own or have responsibility for sites in Butte, Missoula and Helena, Montana on which former manufactured gas plants were located. The Butte and Helena sites, both listed as high priority sites on Montana's state superfund list, were placed into the Montana Department of Environmental Quality (MDEQ) voluntary remediation program for cleanup due to soil and groundwater impacts. Soil and coal tar were removed at the sites in accordance with the MDEQ requirements. Groundwater monitoring is conducted semiannually at both sites. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of additional remedial actions and/or investigations, if any, at the Butte site. In August 2016, the MDEQ sent us a Notice of Potential Liability and Request for Remedial Action regarding the Helena site. In January 2019, we submitted a revised Remedial Investigation Work Plan (RIWP) for the Helena site addressing MDEQ comments on a previously submitted draft RIWP. The revised RIWP requires additional investigation including vapor intrusion and potential contamination from transformers and treated poles. MDEQ is expected to complete its review by the second quarter of 2019.

An investigation conducted at the Missoula site did not require remediation activities, but required preparation of a groundwater monitoring plan. Monitoring wells have been installed and groundwater is monitored semiannually. At the request of Missoula Valley Water Quality District (MVWQD), a draft risk assessment was prepared for the Missoula site and presented to the MVWQD. We and the MVWQD agreed additional site investigation work is appropriate. Analytical results from an October 2016 sampling exceeded the Montana Maximum Contaminant Level for benzene and/or total cyanide in certain monitoring wells. These results were forwarded to MVWQD which shared the same with the MDEQ. MDEQ requested that MVWQD file a formal complaint with MDEQ's Enforcement Division, which MVWQD filed in July 2017. This is expected to prompt MDEQ to reevaluate its position concerning listing the Missoula site on the State of Montana's superfund list. New landowners purchased a portion of the Missoula site using funding provided by a third party. The terms of the funding require the new landowners to address environmental issues. The new landowners contacted us and we addressed their immediate concerns. After researching historical ownership we have identified another potentially responsible party with whom we have initiated communications regarding the site. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of risk-based remedial action, if any, at the Missoula site.

Global Climate Change - National and international actions have been initiated to address global climate change and the contribution of greenhouse gas (GHG) including, most significantly, CO₂. These actions include legislative proposals, Executive and Environmental Protection Agency (EPA) actions at the federal level, actions at the state level, and private party litigation relating to GHG emissions. Coal-fired plants have come under particular scrutiny due to their level of GHG emissions. We have joint ownership interests in four coal-fired electric generating plants, all of which are operated by other companies. We are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated.

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While numerous bills have been introduced that address climate change from different perspectives, including through direct regulation of GHG emissions, the establishment of cap and trade programs and the establishment of Federal renewable portfolio standards, Congress has not passed any federal climate change legislation and we cannot predict the timing or form of any potential legislation. In the absence of such legislation, EPA is presently regulating new and existing sources of GHG emissions through regulations. EPA is currently reviewing its existing regulations as a result of an Executive Order issued by President Trump on March 28, 2017 (the Executive Order) instructing all federal agencies to review all regulations and other policies (specifically including the Clean Power Plan (CPP), which is discussed in further detail below) that burden the development or use of domestically produced energy resources and suspend, revise or rescind those that pose an undue burden beyond that required to protect the public interest.

The CPP was published in October 2015 and was intended to establish GHG performance standards for existing power plants under Clean Air Act Section 111(d). The CPP established CO₂ emission performance standards for existing electric utility steam generating units and natural gas combined cycle units. As a result of the Executive Order review, on October 10, 2017, the EPA proposed to repeal the CPP. In addition, petitions for review and reconsideration of the CPP were filed by numerous parties, including us. Those proceedings are currently being held in abeyance, at the request of the EPA, in the United States Court of Appeals for the District of Columbia Circuit (D.C. Circuit) pending implementation of the Executive Order.

On August 31, 2018, EPA published the proposed Affordable Clean Energy Rule (ACE), intended to serve as a replacement for the CPP. If finalized as proposed, it is expected that the ACE would generally require a lower level of CO₂ emission reductions than the CPP and provide more regulatory flexibility to individual states.

We cannot predict whether the CPP will be repealed or whether the ACE will be implemented in its current form. In addition, it is unclear how pending or future litigation relating to GHG matters, including the actions pending in the D.C. Circuit, will impact us. If GHG regulations are implemented, it would result in additional compliance costs that could affect our future results of operations and financial position if such costs are not recovered through regulated rates. We will continue working with federal and state regulatory authorities, other utilities, and stakeholders to seek relief from any GHG regulations that, in our view, disproportionately impact customers in our region.

Future additional environmental requirements could cause us to incur material costs of compliance, increase our costs of procuring electricity, decrease transmission revenue and impact cost recovery. Technology to efficiently capture, remove and/or sequester such GHG emissions may not be available within a timeframe consistent with the implementation of any such requirements. Physical impacts of climate change also may present potential risks for severe weather, such as droughts, fires, floods, ice storms and tornadoes, in the locations where we operate or have interests. These potential risks may impact costs for electric and natural gas supply and maintenance of generation, distribution, and transmission facilities.

Clean Air Act Rules and Associated Emission Control Equipment Expenditures - The EPA has proposed or issued a number of rules under different provisions of the Clean Air Act that could require the installation of emission control equipment at the generation plants in which we have joint ownership.

On January 10, 2017, the EPA published amendments to the requirements under the Clean Air Act for state plans for protection of visibility. Among other things, these amendments revised the process and requirements for the state implementation plans and extended the due date for the next periodic comprehensive regional haze state implementation plan revisions from 2018 to 2021. Therefore, by 2021, Montana, or EPA, must develop a revised plan that demonstrates reasonable progress toward eliminating man-made emissions of visibility impairing pollutants, which could impact Colstrip Unit 4. In March 2017, we filed a Petition for Review of these amendments with the D.C. Circuit, which was consolidated with other petitions challenging the final rule. The D.C.

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Circuit has granted EPA's request to hold the case in abeyance while EPA considers further administrative action to revisit the rule.

Jointly Owned Plants - We have joint ownership in generation plants located in South Dakota, North Dakota, Iowa and Montana that are or may become subject to the various regulations discussed above that have been issued or proposed. Regarding the CPP and ACE proposals, as discussed above, we cannot predict the impact of the CPP on us until there is a definitive judicial decision or administrative action by the EPA

Other - We continue to manage equipment containing polychlorinated biphenyl (PCB) oil in accordance with the EPA's Toxic Substance Control Act regulations. We will continue to use certain PCB-contaminated equipment for its remaining useful life and will, thereafter, dispose of the equipment according to pertinent regulations that govern the use and disposal of such equipment.

We routinely engage the services of a third-party environmental consulting firm to assist in performing a comprehensive evaluation of our environmental reserve. Based upon information available at this time, we believe that the current environmental reserve properly reflects our remediation exposure for the sites currently and previously owned by us. The portion of our environmental reserve applicable to site remediation may be subject to change as a result of the following uncertainties:

- We may not know all sites for which we are alleged or will be found to be responsible for remediation; and
- Absent performance of certain testing at sites where we have been identified as responsible for remediation, we cannot estimate with a reasonable degree of certainty the total costs of remediation.

LEGAL PROCEEDINGS

Pacific Northwest Solar Litigation

Pacific Northwest Solar, LLC (PNWS) is a solar QF developer seeking to construct small solar facilities in Montana. We began negotiating with it in early 2016 to purchase the output from these facilities pursuant to our standard QF-1 Tariff, which is applicable to projects no larger than 3 MWs.

On June 16, 2016, however, the MPSC suspended the availability of the QF-1 Tariff standard rates for that category of solar projects, which included the various projects proposed by PNWS. The MPSC exempted from the suspension any projects for which a QF had both submitted a signed power purchase agreement and had executed an interconnection agreement with us by June 16, 2016. Although we had executed four power purchase agreements with PNWS as of that date, we had not entered into any interconnection agreements with it for those projects. As a result, none of PNWS' Montana projects qualified for the exemption.

In November 2016, PNWS sued us in state court seeking unspecified damages for breach of contract and a judicial declaration that some or all of 21 proposed power purchase agreements it had proposed to us were in effect despite the MPSC's Order. We removed the state lawsuit to the United States District Court for the District of Montana.

PNWS also requested the MPSC to exempt its projects from the tariff suspension and allow those projects to receive the QF-1 tariff rate that had been in effect prior to the suspension. We joined in PNWS's request for relief with respect to four of the projects. The MPSC, however, did not grant any of the relief requested by PNWS or us.

In August 2017, pursuant to a non-monetary, partial settlement with us, PNWS amended its original Complaint to limit its claims for enforcement and/or damages to only four of the 21 power purchase agreements. We subsequently filed a motion to dismiss and a

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motion for partial summary judgment, and PNWS filed a motion for summary judgment on its request for declaratory relief regarding those four power purchase agreements. The United States District Court denied all of those motions in August of 2018.

Discovery concluded in November 2018, and the court heard oral argument on various pre-trial motions on February 14, 2019. Its decision on those motions remains pending. PNWS has requested leave to renew its prior Motion for Summary Judgment on Count VI of its lawsuit, which seeks a judicial declaration that the four power purchase agreements in question are valid and enforceable. The Court has not yet ruled on that request. PNWS is currently seeking approximately \$8 million in damages. We participated in an unsuccessful mediation on January 24, 2019. We dispute the remaining claims in PNWS' lawsuit and will continue to vigorously defend against them. We cannot currently predict an outcome or estimate the amount or range of loss that would result from an adverse outcome in the litigation. We anticipate that any breach of contract damages awarded would be borne by us. If the United States District Court determines that we must purchase power from PNWS at the QF-1 Tariff Rate that was in effect prior to June 16, 2016, we anticipate seeking to recover those costs in rates from customers, subject to the terms of the final PCCAM Order.

State of Montana - Riverbed Rents

On April 1, 2016, the State of Montana (State) filed a complaint on remand (the State's Complaint) with the Montana First Judicial District Court (State District Court), naming us, along with Talen Montana, LLC (Talen) as defendants. The State claimed it owns the riverbeds underlying 10 of our hydroelectric facilities (dams, along with reservoirs and tailraces) on the Missouri, Madison and Clark Fork Rivers, and seeks rents for Talen's and our use and occupancy of such lands. The facilities at issue include the Hebgen, Madison, Hauser, Holter, Black Eagle, Rainbow, Cochrane, Ryan, and Morony facilities on the Missouri and Madison Rivers and the Thompson Falls facility on the Clark Fork River. We acquired these facilities from Talen in November 2014.

The litigation has a long prior history, which culminated with a 2012 decision by the United States Supreme Court holding that the Montana Supreme Court erred in not considering a segment-by-segment approach to determine navigability and relying on present day recreational use of the rivers. It also held that what it referred to as the Great Falls Reach "at least from the head of the first waterfall to the foot of the last" was not navigable for title purposes, and thus the State did not own the riverbeds in that segment. The United States Supreme Court remanded the case to the Montana Supreme Court for further proceedings not inconsistent with its opinion. Following the 2012 remand, the case laid dormant for four years until the State's Complaint was filed with the State District Court. On April 20, 2016, we removed the case from State District Court to the United States District Court for the District of Montana (Federal District Court). The State filed a motion to remand. Following briefing and argument, on October 10, 2017, the Federal District Court entered an order denying the State's motion.

Because the State's Complaint included a claim that the State owned the riverbeds in the Great Falls Reach, on October 16, 2017, we and Talen renewed our earlier filed motions seeking to dismiss the portion of the State's Complaint concerning the Great Falls Reach in light of the United States Supreme Court's decision. On August 1, 2018, the Federal District Court granted the motions to dismiss the State's Complaint as it pertains to approximately 8.2 miles of riverbed between Black Eagle Falls and the Great Falls. In particular the dismissal pertains to the Black Eagle Dam, Rainbow Dam and reservoir, Cochrane Dam and reservoir, and Ryan Dam and reservoir. This leaves a portion of the Black Eagle reservoir and Morony Dam and reservoir at issue. While the dismissal of these four facilities is subject to appeal, that appeal would not likely occur until after judgment in the case. We and Talen filed our respective answers to the State's Complaint on August 22, 2018. Additionally, we and Talen filed a motion to join the United States as a defendant to the litigation. On February 12, 2019, the Federal District Court granted that motion, and required the State of Montana to amend its pleading within 60 days to name the United States as a party defendant.

We dispute the State's claims and intend to vigorously defend the lawsuit. This matter is still at its early stages, and we cannot

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predict an outcome. If the Federal District Court determines the riverbeds are navigable under the remaining six facilities that were not dismissed and if it calculates damages as the State District Court did in 2008, we estimate the annual rents could be approximately \$3.8 million commencing when we acquired the facilities in November 2014. We anticipate that any obligation to pay the State rent for use and occupancy of the riverbeds would be recoverable in rates from customers, although there can be no assurances that the MPSC would approve any such recovery.

Wilde Litigation

In October 2017, Martin Wilde, a Montana resident and wind developer, and three entities with which he is affiliated, commenced a lawsuit against the MPSC, each individual commissioner of the MPSC (in each of their official and individual capacities), and NorthWestern in the Montana Eighth Judicial District Court (Eighth District Court). The plaintiffs allege that the MPSC collaborated with NorthWestern to set discriminatory rates and contract durations for QF developers. The plaintiffs seek power purchase agreements at \$45.19 per megawatt hour for a 25-year term or, as an alternative remedy to the alleged discrimination, a reduction in NorthWestern's rates by \$17.03 per megawatt hour. The plaintiffs also seek compensatory damages of not less than \$4.8 million, various forms of declaratory relief, injunctive relief, unspecified damages, and punitive damages.

Mr. Wilde died in a farming accident in November 2017 and the plaintiffs requested a stay of the proceeding. The Eighth District Court lifted the stay on January 11, 2019. Both NorthWestern and the MPSC have filed motions for summary judgment, which the Court heard on February 1, 2019. We are awaiting a decision on the motions.

We dispute the claims in the lawsuit and intend to vigorously defend those claims. This matter is in the initial stages, and we cannot predict an outcome or estimate the amount or range of loss that would result from an adverse outcome in the remaining claims.

Other Legal Proceedings

We are also subject to various other legal proceedings, governmental audits and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to these other actions will not materially affect our financial position, results of operations, or cash flows.

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	5,503,786,260	4,274,691,711		
4	Property Under Capital Leases	40,209,537			
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified	1,631,264	1,631,264		
8	Total (3 thru 7)	5,545,627,061	4,276,322,975		
9	Leased to Others				
10	Held for Future Use	4,922,323	4,892,456		
11	Construction Work in Progress	99,808,223	63,547,226		
12	Acquisition Adjustments	686,328,435	686,328,435		
13	Total Utility Plant (8 thru 12)	6,336,686,042	5,031,091,092		
14	Accum Prov for Depr, Amort, & Depl	2,297,252,458	1,783,633,785		
15	Net Utility Plant (13 less 14)	4,039,433,584	3,247,457,307		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	2,030,570,110	1,603,264,575		
19	Amort & Depl of Producing Nat Gas Land/Land Right	32,716,576			
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	78,626,591	25,030,029		
22	Total In Service (18 thru 21)	2,141,913,277	1,628,294,604		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	155,339,181	155,339,181		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,297,252,458	1,783,633,785		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,020,545,742	1,519,564			207,029,243	3
			40,209,537		4
					5
					6
					7
1,020,545,742	1,519,564		40,209,537	207,029,243	8
					9
29,867					10
11,130,174				25,130,823	11
					12
1,031,705,783	1,519,564		40,209,537	232,160,066	13
437,061,983	933,035	630,358	25,130,941	49,862,356	14
594,643,800	586,529	-630,358	15,078,596	182,297,710	15
					16
					17
365,597,276	933,035	630,358	25,130,941	35,013,925	18
32,716,576					19
					20
38,748,131				14,848,431	21
437,061,983	933,035	630,358	25,130,941	49,862,356	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
437,061,983	933,035	630,358	25,130,941	49,862,356	33

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)					
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
1	1. INTANGIBLE PLANT				
2	(301) Organization	19,995			
3	(302) Franchises and Consents	17,527,584			
4	(303) Miscellaneous Intangible Plant	7,457,030	44,213		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	25,004,609	44,213		
6	2. PRODUCTION PLANT				
7	A. Steam Production Plant				
8	(310) Land and Land Rights	813,387			
9	(311) Structures and Improvements	50,609,414	3,519,326		
10	(312) Boiler Plant Equipment	224,790,312	501,120		
11	(313) Engines and Engine-Driven Generators				
12	(314) Turbogenerator Units	42,783,228	304,539		
13	(315) Accessory Electric Equipment	12,510,388	2,184,447		
14	(316) Misc. Power Plant Equipment	24,972,167	325,561		
15	(317) Asset Retirement Costs for Steam Production	15,449,843			
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	371,928,739	6,834,993		
17	B. Nuclear Production Plant				
18	(320) Land and Land Rights				
19	(321) Structures and Improvements				
20	(322) Reactor Plant Equipment				
21	(323) Turbogenerator Units				
22	(324) Accessory Electric Equipment				
23	(325) Misc. Power Plant Equipment				
24	(326) Asset Retirement Costs for Nuclear Production				
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)				
26	C. Hydraulic Production Plant				
27	(330) Land and Land Rights	5,732,621			
28	(331) Structures and Improvements	123,420,566	810,532		
29	(332) Reservoirs, Dams, and Waterways	167,589,525	1,221,531		
30	(333) Water Wheels, Turbines, and Generators	120,972,361	4,198,441		
31	(334) Accessory Electric Equipment	84,118,033	582,423		
32	(335) Misc. Power Plant Equipment	19,363,883	819,148		
33	(336) Roads, Railroads, and Bridges	2,493,836			
34	(337) Asset Retirement Costs for Hydraulic Production				
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	523,690,825	7,632,075		
36	D. Other Production Plant				
37	(340) Land and Land Rights	2,088,260			
38	(341) Structures and Improvements	78,820,177	8,044,928		
39	(342) Fuel Holders, Products, and Accessories	26,674,995			
40	(343) Prime Movers	149,008,745	797,340		
41	(344) Generators	135,833,003	8,778,081		
42	(345) Accessory Electric Equipment	24,578,260	2,693,182		
43	(346) Misc. Power Plant Equipment	42,164,844	213,136		
44	(347) Asset Retirement Costs for Other Production	5,281,821	772,822		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	464,450,105	21,299,489		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,360,069,669	35,766,557		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			19,995	2
			17,527,584	3
1,019,340			6,481,903	4
1,019,340			24,029,482	5
				6
				7
750			812,637	8
403,719			53,725,021	9
2,362,674			222,928,758	10
				11
1,617,071			41,470,696	12
741,574			13,953,261	13
75,002			25,222,726	14
1,522			15,448,321	15
5,202,312			373,561,420	16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
			5,732,621	27
30,707		25,362	124,225,753	28
64,391			168,746,665	29
237,061			124,933,741	30
84,412			84,616,044	31
38,267			20,144,764	32
			2,493,836	33
				34
454,838		25,362	530,893,424	35
				36
			2,088,260	37
			86,865,105	38
			26,674,995	39
4,657			149,801,428	40
678,268			143,932,816	41
		-25,703	27,245,739	42
			42,377,980	43
	-1,016,286		5,038,357	44
682,925	-1,016,286	-25,703	484,024,680	45
6,340,075	-1,016,286	-341	1,388,479,524	46

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	39,307,424	153,619		
49	(352) Structures and Improvements	39,954,822	4,812,648		
50	(353) Station Equipment	331,019,213	28,218,491		
51	(354) Towers and Fixtures	28,727,724			
52	(355) Poles and Fixtures	326,529,840	34,567,929		
53	(356) Overhead Conductors and Devices	188,321,824	1,790,638		
54	(357) Underground Conduit	746,468	10,689		
55	(358) Underground Conductors and Devices	4,426,790	1,296,442		
56	(359) Roads and Trails	2,519,641			
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	961,553,746	70,850,456		
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights	11,309,009	782,819		
61	(361) Structures and Improvements	20,012,721	806,580		
62	(362) Station Equipment	237,144,201	13,770,396		
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures	320,455,845	16,608,096		
65	(365) Overhead Conductors and Devices	139,266,381	3,969,982		
66	(366) Underground Conduit	124,940,212	8,300,384		
67	(367) Underground Conductors and Devices	246,227,483	16,571,435		
68	(368) Line Transformers	249,184,437	10,101,723		
69	(369) Services	143,872,645	8,832,862		
70	(370) Meters	64,469,087	1,661,825		
71	(371) Installations on Customer Premises	137,394	8,486		
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems	62,900,392	1,233,051		
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,619,919,807	82,647,639		
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT				
77	(380) Land and Land Rights				
78	(381) Structures and Improvements				
79	(382) Computer Hardware				
80	(383) Computer Software				
81	(384) Communication Equipment				
82	(385) Miscellaneous Regional Transmission and Market Operation Plant				
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper				
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)				
85	6. GENERAL PLANT				
86	(389) Land and Land Rights	777,847			
87	(390) Structures and Improvements	10,669,683	1,745,889		
88	(391) Office Furniture and Equipment	2,482,129	5,548		
89	(392) Transportation Equipment	65,424,108	5,955,717		
90	(393) Stores Equipment	638,696	177,590		
91	(394) Tools, Shop and Garage Equipment	9,821,911	767,609		
92	(395) Laboratory Equipment	1,521,273			
93	(396) Power Operated Equipment	5,103,589	284,218		
94	(397) Communication Equipment	35,363,716	3,275,886		
95	(398) Miscellaneous Equipment	2,065,294			
96	SUBTOTAL (Enter Total of lines 86 thru 95)	133,868,246	12,212,457		
97	(399) Other Tangible Property				
98	(399.1) Asset Retirement Costs for General Plant				
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	133,868,246	12,212,457		
100	TOTAL (Accounts 101 and 106)	4,100,416,077	201,521,322		
101	(102) Electric Plant Purchased (See Instr. 8)				
102	(Less) (102) Electric Plant Sold (See Instr. 8)				
103	(103) Experimental Plant Unclassified	1,631,264			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	4,102,047,341	201,521,322		

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
801	-153,316	12,466	39,319,392		48
122,200			44,645,270		49
1,483,661		-69,987	357,684,056		50
2,476			28,725,248		51
3,160,737		2,004	357,939,036		52
657,220		58,409	189,513,651		53
5,710			751,447		54
			5,723,232		55
			2,519,641		56
					57
5,432,805	-153,316	2,892	1,026,820,973		58
					59
65,851		9,072	12,035,049		60
4,300		468,695	21,283,696		61
3,168,201		104,007	247,850,403		62
					63
1,585,020		-465,143	335,013,778		64
1,383,560		30,033	141,882,836		65
6,138			133,234,458		66
1,013,785			261,785,133		67
2,631,958		-55,787	256,598,415		68
276,999			152,428,508		69
1,362,331		-37,565	64,731,016		70
25,019			120,861		71
					72
401,754			63,731,689		73
					74
11,924,916		53,312	1,690,695,842		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
		18,614	796,461		86
		189,814	12,605,386		87
333,747		15,327	2,169,257		88
1,607,521		-22,260	69,750,044		89
53,011			763,275		90
303,464			10,286,056		91
108,158			1,413,115		92
145,645			5,242,162		93
96,512		1,033,873	39,576,963		94
2,123			2,063,171		95
2,650,181		1,235,368	144,665,890		96
					97
					98
2,650,181		1,235,368	144,665,890		99
27,367,317	-1,169,602	1,291,231	4,274,691,711		100
					101
					102
			1,631,264		103
27,367,317	-1,169,602	1,291,231	4,276,322,975		104

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Townsend Transmission Sub site	January 11	2018	1,763,378	
3	Billings Hawthorn Park Sub site	January 01	2022	739,910	
4	Missoula Miller Creek Sub site	January 01	2022	622,270	
5	Belgrade West Sub site	June 13	2021	425,694	
6					
7	Minor Projects (Less than \$250,000 - 21 items)	Various	Various	1,341,204	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total			4,892,456	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	MONTANA			
2				
3	Thompson Falls Spill Capacity Upgrade	5,270,493		
4	Bozeman Operations Expansion	5,114,515		
5	Big Timber Auto Breaker	4,410,782		
6	Hauser Unit 4 Turb-Gen Upgrade	3,662,448		
7	Crow Reservation Easement	2,871,180		
8	Admin Historic Right-of-Way Station	2,623,142		
9	Absarokee Compr 1	2,367,873		
10	Distribution Mgmt System	2,185,494		
11	Warren Billings	1,972,761		
12	Holter Hel Vly Tap	1,572,090		
13	Yellowtail-Billings 230 kV	1,530,224		
14	Bozeman Midway Substation	1,505,232		
15	Core Network	1,468,814		
16	Carway Line Piggable	1,314,768		
17	Helena Valley 100 kV 2nd	1,292,459		
18	Lake Helena Switchyard	1,275,753		
19	Xpress Feed Extension Yr 2	1,232,741		
20	Spare Transformers	1,185,794		
21	Belgrade West Substation	1,111,787		
22	Ryan Unit 6 Gen Rewind-Restack	1,072,846		
23	Livingston - Emigrant	1,039,941		
24				
25	Minor Projects (Less than \$1,000,000 - 307 items)	13,907,046		
26				
27				
28				
29				
30	SOUTH DAKOTA			
31				
32	Minor Projects (Less than \$1,000,000 - 146 items)	3,559,043		
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL	63,547,226		

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,620,278,312	1,620,278,312		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	120,347,386	120,347,386		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	120,347,386	120,347,386		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	26,346,452	26,346,452		
13	Cost of Removal	12,204,901	12,204,901		
14	Salvage (Credit)	1,473,500	1,473,500		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	37,077,853	37,077,853		
16	Other Debit or Cr. Items (Describe, details in footnote):	69,371	69,371		
17	Transfers	-100,587,135	-100,587,135		
18	Book Cost or Asset Retirement Costs Retired	234,494	234,494		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,603,264,575	1,603,264,575		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	131,258,955	131,258,955		
21	Nuclear Production				
22	Hydraulic Production-Conventional	121,925,342	121,925,342		
23	Hydraulic Production-Pumped Storage				
24	Other Production	101,080,157	101,080,157		
25	Transmission	409,518,282	409,518,282		
26	Distribution	765,779,843	765,779,843		
27	Regional Transmission and Market Operation				
28	General	73,701,996	73,701,996		
29	TOTAL (Enter Total of lines 20 thru 28)	1,603,264,575	1,603,264,575		

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	NorthWestern Services, LLC			
2	Capital Stock			
3	Paid in Capital			1,803,694
4	Equity in Undistributed Earnings			115,868
5	SUBTOTAL			1,919,562
6				
7	Risk Partners Assurance, Ltd.			
8	Capital Stock			1,520,000
9	Equity in Undistributed Earnings			-106,763
10	SUBTOTAL			1,413,237
11				
12	Canadian Montana Pipeline Corporation	2/15/02		
13	Translation Adjustment			1,424,895
14	Paid in Capital			1,388,428
15	Equity in Undistributed Earnings			985,030
16	Subtotal			3,798,353
17				
18	Havre Pipeline Company	12/1/13		
19	Paid in Capital			13,096,200
20	Equity in Undistributed Earnings			1,149,011
21	Subtotal			14,245,211
22				
23	NorthWestern Energy Solutions	6/1/18		
24	Capital Stock			
25	Equity in Undistributed Earnings			
26	Subtotal			
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	-492,981	TOTAL	21,376,363

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		1,803,694		3
26,849		142,717		4
26,849		1,946,411		5
				6
				7
		1,520,000		8
-64,505		-171,268		9
-64,505		1,348,732		10
				11
				12
		1,694,586		13
		1,388,428		14
144,682		1,129,712		15
144,682		4,212,726		16
				17
				18
		13,124,940		19
-573,948		575,063		20
-573,948		13,700,003		21
				22
				23
		2,500,000		24
-26,059		-26,059		25
-26,059		2,473,941		26
				27
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				30
				31
				32
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-492,981		23,681,813		42

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	8,051,234	6,933,578	Electric & Gas	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	8,291,138	8,393,946	Electric & Gas	
8	Transmission Plant (Estimated)	8,130,838	8,059,343	Elec, Gas & Common	
9	Distribution Plant (Estimated)	17,806,035	20,041,160	Elec, Gas & Common	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	34,228,011	36,494,449		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)				
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	42,279,245	43,428,027		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2019	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	4,106.00		4,106.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	4,106.00		4,106.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2020		2021		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
4,106.00		4,106.00		55,032.00		71,456.00		1
								2
								3
								4
								5
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								24
								25
								26
								27
								28
4,106.00		4,106.00		55,032.00		71,456.00		29
								30
								31
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2	FAC Studies	29,117	253	36,795	253
3	SIS Studies	100,987	253	123,644	253
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	FAC Studies	181,205	253	884,930	253
23	FEA Studies	51,796	253	138,310	253
24	Optional Studies	560	253	10,000	253
25	SIS Studies	59,703	253	271,647	253
26					
27					
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Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018		Year/Period of Report End of 2018/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)		
1	Montana:						
2							
3	FAS 109 & Other	155,228,923	142,930,885			298,159,808	
4							
5	Tax Cut Jobs Act (TCJA) Deficient Accumulated		50,774,594			50,774,594	
6	Deferred Income Taxes (ADIT)						
7							
8	Basin Creek Capital Lease	7,257,102		243	122,230	7,134,872	
9							
10	BPA Residential Exchange Program	1,525,490	6,333,702	254	6,429,412	1,429,780	
11	Docket 2018.8.49 Order 7630						
12	Annual Amortization						
13							
14	Property Tax Tracker	6,866,922	18,323,640	(2)407	13,646,161	11,544,401	
15	Docket 2017.11.86 – Order 7580a						
16	Annual Amortization						
17							
18	FAS 106	2,906,588	2,870,955	(2)926	1,574,221	4,203,322	
19	Docket 93.6.24 and Docket 2009.9.129						
20							
21	FAS 112	4,329,709	456,129			4,785,838	
22	Docket 93.6.24 and Docket 2009.9.129						
23							
24	CTC QF Over/Under Collections	574,325	2,148,615	407	1,855,160	867,780	
25	Docket 97.7.90 and Docket 2001.1.5						
26	Annual Amortization						
27							
28	Compensated Absences	10,492,969	1,537,977	242	1,561,004	10,469,942	
29	Docket 97.11.219						
30							
31	Excess Refunds Interim General Rate Case	32,105				32,105	
32							
33	Pension Plan	106,253,862	14,164,989			120,418,851	
34							
35	Montana Consumer Counsel Tax	1,431,965	55,431	Various	7,835	1,479,561	
36	Docket 2018.10.67- Order 7637						
37							
38	Montana Public Service Commission Tax	2,591,471	82,182	Various	170,622	2,503,031	
39	Docket 2017.9.78- Order 7568						
40							
41	Natural Gas Transmission Verification Program	819,971	2,057,746			2,877,717	
42	Docket No. D2016.11.88						
43							

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018		Year/Period of Report End of 2018/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)		
1	Study of the Costs & Benefits of	183	156,493			156,676	
2	of Customer Generators						
3							
4	Asset Retirement Obligation	11,268,595	1,964,379			13,232,974	
5							
6							
7	South Dakota:						
8							
9	FAS 109 & Other	8,729,669	28,398,913			37,128,582	
10							
11	Tax Cut Jobs Act (TCJA) Deficient Accumulated		5,993,671			5,993,671	
12	Deferred Income Taxes (ADIT)						
13							
14	Pension Plan	9,250,106	788,068	(2)407	264,299	9,773,875	
15							
16	Manufactured Gas Plants	12,398,772	5,273	2407	1,183,126	11,220,919	
17	Docket NG 11-003						
18							
19	Rate Case Costs	227,734		407	78,084	149,650	
20	Docket EL 14-106						
21							
22	Field Inventory	711,771		407	89,916	621,855	
23	Docket EL 14-106						
24							
25	Asset Retirement Obligation	3,508,412	671,421			4,179,833	
26							
27							
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44	TOTAL :	346,406,644	279,715,063		26,982,070	599,139,637	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Montana Operations:					
2						
3	Energy Stored in Out of State	3,657	285,820	555	143,861	145,616
4	Utilities					
5						
6	500 kV Operations - Partner's	109,740	2,805,342	131	2,741,298	173,784
7	Share					
8						
9	PPLM Share of WET Tax	36,634	135,285	131	153,458	18,461
10						
11						
12	South Dakota Operations:					
13						
14	Deferred Fuel for Electric	29,509	2,047,063	547	2,076,572	
15	Generation					
16						
17	Pension Requirement	2,534,915	1,240,301	253	1,103,145	2,672,071
18						
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43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,714,455				3,009,932

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Regulatory Asset/Liability	193,539	-126,406
3	Unbilled Revenue	3,701,999	8,933,130
4	Compensation Accruals	7,486,191	7,630,176
5	Reserves and Accruals	946,848	1,076,124
6	Pension/Postretirement Benefits	20,183,829	22,110,307
7	Other	17,464,793	53,761,764
8	TOTAL Electric (Enter Total of lines 2 thru 7)	49,590,121	93,385,095
9	Gas		
10	Regulatory Asset/Liability	307,283	203,437
11	Unbilled Revenue	2,242,033	3,372,284
12	Compensation Accruals	4,627,354	4,254,428
13	Reserves and Accruals	609,353	545,535
14	Pension/Postretirement Benefits	6,703,524	8,523,374
15	Other	4,627,736	-17,922,211
16	TOTAL Gas (Enter Total of lines 10 thru 15)	19,117,283	-1,023,153
17	Other (Specify)	103,483,127	44,217,363
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	172,190,531	136,579,305

Notes

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common (NYSE)	200,000,000	0.01	
2				
3	Preferred Stock (none issued)	50,000,000	0.01	
4				
5				
6				
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
50,323,649	538,893	3,565,761	95,545,989			1
						2
						3
						4
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 211 - MISCELLANEOUS PAID-IN-CAPITAL	
2		
3	Common stock	1,363,133,451
4	Stock based compensation	136,076,292
5	Equity registration fees	-140,000
6		
7		
8		
9		
10		
11		
12		
13		
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40	TOTAL	1,499,069,743

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Acct 221 - Bonds		
2			
3	First Mortgage Bonds - Montana		
4	5.710%	55,000,000	549,881
5			
6	5.010%	161,000,000	909,703
7			-4,730,180 P
8			
9	4.15%	60,000,000	376,601
10			
11	4.30%	40,000,000	251,114
12			
13	4.85%	15,000,000	70,047
14			
15	3.99%	35,000,000	786,241
16			
17	4.176%	450,000,000	4,927,101
18			
19	3.11%	75,000,000	4,137,235
20			
21	4.11%	125,000,000	6,895,391
22			
23	4.03%	250,000,000	17,138,156
24			
25	Pollution Control Revenue Bonds - Montana	144,660,000	1,590,316
26	2.0% Series, City of Forsyth		
27			
28	Other Long Term Debt - Account 224		
29	1.146 % New Market Tax Credit Note Payable	26,976,900	1,000,148
30			
31	First Mortgage Bonds - South Dakota		
32	5.010%	64,000,000	412,254
33	TOTAL	2,231,636,900	34,170,043

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
10/15/2009	10/15/2039	10/15/2009	10/15/2039	55,000,000	3,140,500	4
						5
05/27/2010	05/01/2025	05/27/2010	05/01/2025	161,000,000	8,066,100	6
						7
						8
08/10/2012	08/10/2042	08/10/2012	08/10/2042	60,000,000	2,490,000	9
						10
08/10/2012	08/10/2052	08/10/2012	08/10/2052	40,000,000	1,720,000	11
						12
12/19/2013	12/19/2043	12/19/2013	12/19/2043	15,000,000	727,500	13
						14
12/19/2013	12/19/2028	12/19/2013	12/19/2028	35,000,000	1,396,500	15
						16
11/14/2014	11/15/2044	11/14/2014	11/15/2044	450,000,000	18,792,000	17
						18
06/23/2015	7/1/2025	7/1/2015	7/1/2025	75,000,000	2,332,500	19
						20
06/23/2015	7/1/2045	7/1/2015	7/1/2045	125,000,000	5,137,500	21
						22
11/06/2017	11/06/2047	11/06/2017	11/06/2047	250,000,000	10,075,000	23
						24
08/11/2016	08/01/2023	08/01/2016	08/01/2023	144,660,000	2,893,200	25
						26
						27
						28
7/1/2014	7/1/2046	7/1/2014	7/1/2046	26,976,900		29
						30
						31
05/27/2010	05/01/2025	05/27/2010	05/01/2025	64,000,000	3,206,400	32
				2,114,636,900	78,575,360	33

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1			-1,880,320 P
2			
3	4.15%	30,000,000	184,030
4			
5	4.30%	20,000,000	122,686
6			
7	4.85%	50,000,000	278,988
8			
9	4.22%	30,000,000	207,702
10			
11	4.26%	70,000,000	314,529
12			
13	2.80%	60,000,000	377,548
14			
15	2.66%	45,000,000	250,872
16			
17			
18	SUBTOTAL 221	1,806,636,900	34,170,043
19			
20	Senior Unsecured Revolving Line of Credit (224)	400,000,000	
21	FERC Docket ES 17-51-000 Sept. 9, 2017		
22	MPSC docket D2017.8.67, Sept. 21, 2017		
23			
24	Senior Unsecured Revolving Line of Credit (224)	25,000,000	
25	FERC Docket ES 17-51-000 Sept. 9, 2017		
26	MPSC docket D2017.8.67, Sept. 21, 2017		
27			
28	Capital Leases (miscellaneous)		
29			
30	Interest Rate Hedge Amortizations		
31			
32	Community Development		
33	TOTAL	2,231,636,900	34,170,043

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
08/10/2012	08/10/2042	08/10/2012	08/10/2042	30,000,000	1,245,000	3
						4
08/10/2012	08/10/2052	08/10/2012	08/10/2052	20,000,000	860,000	5
						6
12/19/2013	12/19/2043	12/19/2013	12/19/2043	50,000,000	2,425,000	7
						8
12/19/2014	12/19/2044	12/19/2014	12/19/2044	30,000,000	1,266,000	9
						10
09/29/2015	09/29/2040	09/29/2015	09/29/2040	70,000,000	2,982,000	11
						12
6/15/2016	6/15/2026	6/15/2016	6/15/2026	60,000,000	1,680,000	13
						14
9/30/16	9/30/2026	9/30/16	9/30/2026	45,000,000	1,197,000	15
						16
						17
				1,806,636,900	71,632,200	18
						19
01/01/2018	12/31/2021	01/01/2018	12/31/2021	290,000,000	5,939,748	20
						21
						22
						23
03/27/2018	03/27/2020	03/27/2018	03/27/2020	18,000,000	269,195	24
						25
						26
						27
					217	28
						29
					613,744	30
						31
					120,256	32
				2,114,636,900	78,575,360	33

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	196,960,321
2		
3		
4	Taxable Income Not Reported on Books	
5	Equity Earnings of Subsidiaries	-492,981
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Meals and Entertainment	658,873
11	Non-Deductible Dues/Lobbying Expense/Penalties/Professional Fees	1,480,733
12	Life Insurance/Reserves and Other Misc. Charges	12,778
13	Federal Income Taxes/State Tax Adjustment	-20,027,077
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Net Tax Greater Than Book Depreciation	34,983,394
21	Amortization of Intangibles	-347,153
22	Plant Flow Through Items	-94,539,362
23	Reserves & Accruals	32,411,519
24	Deferred Book Revenues & Gains	7,285,966
25	Contributions & Advances for Construction	5,706,740
26	NOL Carryforward / Other Miscellaneous	-165,738,035
27	Federal Tax Net Income	-1,644,284
28	Show Computation of Tax:	
29	Federal Tax Expense/(Benefit) @ 21%	-345,300
30		
31		
32		
33		
34		
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41		
42		
43		
44		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Montana Operations					
2	Federal Income Tax	6,908,912		-3,914,831		
3	FICA & Medicare - 2018			9,136,456	9,136,456	
4	FUT - 2017	1,058			1,058	
5	FUT - 2018			59,332	58,324	
6	Heavy Highway - 2017-2018			25,443	25,443	
7	State Income Tax	6,545,035				
8	SUT - Montana - 2017	9,974			9,974	
9	SUT - Montana - 2018			514,081	501,161	
10	Property - Montana - 2017	74,542,337			74,542,337	
11	Property - Montana - 2018			156,635,626	78,428,143	
12	Crow Tribe - Montana - 2017	181,548			181,548	
13	Crow Tribe - Montana - 2018			198,146	99,073	
14	Blackfoot - Montana - 2018			344,522	344,522	
15	Pers Prop - Auto - MT - 2018			315,904	315,904	
16	City License Tax - MT - 2018			6,667	6,667	
17	WET - Montana - 2017	462,930			462,930	
18	WET - Montana - 2018			1,802,438	1,301,567	
19	EELT - Montana - 2017	225,022			225,022	
20	EELT - Montana - 2018			876,074	640,087	
21	EEL Tax - 2017	351,726			351,726	
22	EEL Tax - 2018			1,406,904	1,055,178	
23	Cons Counsel - Montana -	100,410			100,410	
24	Cons Counsel - Montana -			420,535	307,824	
25	MPSC - 2017	532,461			532,461	
26	MPSC - 2018			1,988,601	1,630,926	
27	Delaware Franchise - 2018			251,453	251,453	
28	Use Tax - S Dakota - 2017	4,025			4,025	
29	Use Tax - S Dakota - 2018			79,770	78,375	
30	Use Tax - Wyoming - 2018			67	67	
31						
32	South Dakota - Nebraska					
33	Federal Income Tax	-6,687,858		-2,884,880		
34	FICA & Medicare - 2018			2,042,133	2,042,133	
35	FUT - 2017	94			94	
36	FUT - 2018			14,502	14,407	
37	State Income Tax	-6,570,701		484		
38	SUT - Montana - 2017	275			275	
39	SUT - Montana - 2018			16,108	15,987	
40	Property - S Dakota - 2017	4,770,678		-169,859	4,600,819	
41	TOTAL	82,521,301		176,345,290	179,679,425	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (j) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
2,994,081		-3,914,831				2
		4,751,699			4,384,757	3
						4
1,008		31,721			27,611	5
		17,556			7,887	6
6,545,035						7
						8
12,920		266,450			247,631	9
						10
78,207,483		123,457,925			33,180,995	11
						12
99,073		84,728			113,418	13
					344,522	14
		205,520			110,384	15
		4,629			2,038	16
						17
500,871		1,403,007			399,431	18
						19
235,987		876,074				20
						21
351,726		1,406,904				22
						23
112,711		489,681			-69,146	24
						25
357,675		1,907,872			80,729	26
		183,990			67,463	27
						28
1,395					79,770	29
					67	30
						31
						32
-9,572,738		-6,974,688			4,089,808	33
		825,016			1,217,117	34
						35
95		5,785			8,717	36
-6,570,217					484	37
						38
121		5,785			10,323	39
		-96,819			-73,040	40
79,187,166		130,015,123			46,236,459	41

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Property - S Dakota - 2018			4,775,507	2,444	
2	Property - Nebraska - 2017	595,523			595,523	
3	Property - Nebraska - 2018			639,060	8,619	
4	Property - NDakota - 2017	17,218		878	18,096	
5	Property - NDakota - 2018			17,421		
6	Property - Iowa - 2016-2017	144,912		123,128	268,040	
7	Property - Iowa - 2017-2018			121,813		
8	Pers Prop - Auto - S Dakota 8			202,477	202,477	
9	Gross Receipts tax - S	303,763		9,698	313,461	
10	Gross Receipts tax - S			328,934		
11	Delaware Franchise - 2018			55,197	55,197	
12	Use Tax - S Dakota - 2017	81,959		211	82,170	
13	Use Tax - S Dakota - 2018			690,878	652,610	
14	Coal Conversion Tax - ND			214,412	214,412	
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	82,521,301		176,345,290	179,679,425	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
4,773,063		4,180,786			497,719	1
						2
630,441					639,060	3
		878				4
17,421		17,421				5
		123,128				6
121,813		121,813				7
		120,816			81,661	8
					9,698	9
328,934		264,133			64,801	10
		33,732			21,465	11
					211	12
38,268					690,878	13
		214,412				14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
79,187,166		130,015,123			46,236,459	41

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%				411.4		
3	4%				411.4		
4	7%						
5	10%	38,735			411.4	25,663	
6	30%	278,359			411.4		
7							
8	TOTAL	317,094				25,663	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	3%						
11	4%						
12	10%	9,103			411.4	7,127	
13							
14							
15	TOTAL	9,103				7,127	
16							
17							
18	Account 255 balance	326,197				32,790	
19							
20							
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
	33 Years		2
	33 Years		3
			4
13,072	33 Years		5
278,359	33 Years		6
			7
291,431			8
			9
			10
			11
1,976	33 Years		12
			13
			14
1,976			15
			16
			17
293,407			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
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			47
			48

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Montana Operations:					
2						
3	Pension Plan Requirement	102,622,651		8,000,000	22,164,992	116,787,643
4						
5	Projects & Studies Prepaid by	23,996,871		58,817,404	61,745,203	26,924,670
6	Customers					
7						
8	Other Minor Items (9)	3,729,199		3,844,398	3,519,303	3,404,104
9	(some are amortized over					
10	various periods)					
11						
12						
13	South Dakota Operations:					
14						
15	Family Protector Plan Future	2,356,464		237,763	390,000	2,508,701
16	Payments					
17						
18	Projects & Studies Prepaid by	5,236,534		36,963	314,854	5,514,425
19	Customers					
20						
21	Deferred Directors' Compensation	28,144,696		15,084,748	9,210,297	22,270,245
22						
23	Other Minor Items (4)	1,007,087		2,637,734	2,307,675	677,028
24	(some are amortized over					
25	various periods)					
26						
27						
28	Corporate:					
29						
30	Minor Item	3,131,940		21,803	1,232,131	4,342,268
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	170,225,442		88,680,813	100,884,455	182,429,084

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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	299,669,193	26,995,118	4,067,657
3	Gas	57,268,749	11,009,890	
4	Other	8,886		17,371,105
5	TOTAL (Enter Total of lines 2 thru 4)	356,946,828	38,005,008	21,438,762
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	356,946,828	38,005,008	21,438,762
10	Classification of TOTAL			
11	Federal Income Tax	356,946,828	38,005,008	21,438,762
12	State Income Tax			
13	Local Income Tax			

NOTES

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						322,596,654	2
						68,278,639	3
						-17,362,219	4
						373,513,074	5
							6
							7
							8
						373,513,074	9
							10
						373,513,074	11
							12
							13

NOTES (Continued)

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets	327,485		7,910,572
4	Intangible Amortization	98,759,112		
5	Excess Tax Depreciation	41,547,563		
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	140,634,160		7,910,572
10	Gas			
11	Regulatory Assets	81,871	8,425,467	
12	Intangible Amortization	31,042,992		
13	Excess Tax Depreciation	4,450,864		
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	35,575,727	8,425,467	
18	Other (See Detail Below)	272,533		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	176,482,420	8,425,467	7,910,572
20	Classification of TOTAL			
21	Federal Income Tax	157,463,615	7,764,352	7,375,291
22	State Income Tax	19,018,805	661,115	535,281
23	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						-7,583,087	3
	75,407,089					23,352,023	4
6,787,355						48,334,918	5
							6
							7
							8
6,787,355	75,407,089					64,103,854	9
							10
						8,507,338	11
	26,484,897					4,558,095	12
4,670,307						9,121,171	13
							14
							15
							16
4,670,307	26,484,897					22,186,604	17
91,659,660	388,494					91,543,699	18
103,117,322	102,280,480					177,834,157	19
							20
91,839,896	90,887,129					158,805,443	21
11,277,426	11,393,351					19,028,714	22
							23

NOTES (Continued)

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.						
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.						
3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Montana Operations:					
2						
3	Tax Cut Jobs Act (TCJA) Excess Accumulated				137,591,312	137,591,312
4	Deferred Income Taxes (ADIT)					
5						
6	Deferred Gas Storage Sales	9,148,526	2407	420,516		8,728,010
7	Docket D2001.1.1					
8	Amortization 2001 - 2039					
9						
10	Montana Public Service Commission &	537,968	Various	676,129	1,209,088	1,070,927
11	Montana Consumer Counsel Taxes					
12	Dockets 2017.9.78 and 2018.10.67					
13						
14	South Dakota Operations:					
15						
16	Tax Cut Jobs Act (TCJA) Excess Accumulated					
17	Deferred Income Taxes (ADIT)				24,031,700	24,031,700
18						
19	Current Ad Valorem True-Up	982,184	(2)407	829,078	522,970	676,076
20	Docket GE98-001					
21						
22	Aberdeen Manufactured Gas Plant	1,364,823	2407	1,751,589	1,633,987	1,247,221
23	Docket NG 11-003					
24						
25	Tax Cut Jobs Act Deferral				136	136
26	Docket NG-0095 and GE17-003					
27						
28	Unbilled Revenues	9,969,244			2,245,011	12,214,255
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	22,002,745		3,677,312	167,234,204	185,559,637

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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	359,610,574	358,861,981
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	419,383,390	428,771,962
5	Large (or Ind.) (See Instr. 4)	64,648,086	64,358,077
6	(444) Public Street and Highway Lighting	18,189,950	18,143,517
7	(445) Other Sales to Public Authorities	830,916	834,366
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	1,009,279	1,046,881
10	TOTAL Sales to Ultimate Consumers	863,672,195	872,016,784
11	(447) Sales for Resale	24,878,366	25,524,104
12	TOTAL Sales of Electricity	888,550,561	897,540,888
13	(Less) (449.1) Provision for Rate Refunds	17,707,763	-2,365,681
14	TOTAL Revenues Net of Prov. for Refunds	870,842,798	899,906,569
15	Other Operating Revenues		
16	(450) Forfeited Discounts	499,641	484,373
17	(451) Miscellaneous Service Revenues	262,634	292,458
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	3,693,260	4,481,361
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	7,585,171	8,707,269
22	(456.1) Revenues from Transmission of Electricity of Others	61,495,972	55,365,493
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25	(Less) (449.1) Provision for Rate Refunds		
26	TOTAL Other Operating Revenues	73,536,678	69,330,954
27	TOTAL Electric Operating Revenues	944,379,476	969,237,523

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
3,116,129	3,084,779	349,986	345,675	2
				3
3,857,250	3,877,468	81,951	80,833	4
681,179	659,409	135	135	5
66,614	67,239	3,884	3,880	6
7,125	7,200	276	274	7
				8
9,294	9,483	303	302	9
7,737,591	7,705,578	436,535	431,099	10
995,240	1,218,666			11
8,732,831	8,924,244	436,535	431,099	12
				13
8,732,831	8,924,244	436,535	431,099	14

Line 12, column (b) includes \$ -4,517,289 of unbilled revenues.

Line 12, column (d) includes -44,692 MWH relating to unbilled revenues

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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL OR DOMESTIC					
2						
3	South Dakota Operations:					
4	10 Residential	395,246	45,690,099	38,854	10,173	0.1156
5	11 Resid Space Htg 1 Meter	185,492	17,301,759	10,617	17,471	0.0933
6	14 Resid Space Htg 2 Meters	15,737	957,704	1,034	15,220	0.0609
7	15 Residential Dual-Fuel	91	5,206	7	13,000	0.0572
8	95 Reddy Guard	1,618	216,379	35	46,229	0.1337
9						
10	Montana Operations:					
11	Residential	2,536,627	297,275,141	299,439	8,471	0.1172
12	Unbilled Revenue	175,234	20,052,305			0.1144
13	Reversal of Unbilled Accrual	-193,916	-21,888,020			0.1129
14						
15	Total Residential	3,116,129	359,610,573	349,986	8,904	0.1154
16						
17						
18	COMMERCIAL & INDUSTRIAL					
19						
20	South Dakota Operations:					
21	16 Interruptible Irrigation	962	116,246	70	13,743	0.1208
22	17 Irrigation Power	134	18,585	9	14,889	0.1387
23	18 Irrigation Power Off-Peak					
24	21 General Service	80,450	11,760,701	8,526	9,436	0.1462
25	23 Commercial Water Heating	537	47,107	70	7,671	0.0877
26	24 Commercial w/Space Heating	42,558	2,627,460	575	74,014	0.0617
27	25 Commercial Heating	44,396	4,043,449	809	54,878	0.0911
28	33 Industrial Power Service	171,491	21,280,964	2,037	84,188	0.1241
29	34 Industrial Power Service	402,579	31,769,796	398	1,011,505	0.0789
30	70 Controlled Off-Peak Service	1,263	93,144	3	421,000	0.0737
31	73 Small Qual Facil Rider		211,740	7		
32	95 Reddy Guard	3,725	498,768	177	21,045	0.1339
33	Point to Point Distribution					
34	34 Large Industrial Power	323,614	21,523,660	60	5,393,567	0.0665
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	7,782,283	868,189,484	436,535	17,827	0.1116
42	Total Unbilled Rev.(See Instr. 6)	-44,692	-4,517,289	0	0	0.1011
43	TOTAL	7,737,591	863,672,195	436,535	17,725	0.1116

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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Montana Operations:					
2	YNP-1 Yellowstone Park	22,628	4,146,917	290	78,028	0.1833
3	General Service-1	3,044,487	337,057,376	67,559	45,064	0.1107
4	General Service-2	356,454	43,152,306	76	4,690,184	0.1211
5	Irrigation	78,424	9,370,847	1,723	45,516	0.1195
6	Unbilled Revenue	229,203	23,835,219			0.1040
7	Reversal of Unbilled Accrual	-255,213	-26,516,794			0.1039
8						
9	Total Commercial & Industrial	4,547,692	485,037,491	82,389	55,198	0.1067
10						
11						
12	PUBLIC STREET & HIGHWAY					
13						
14	South Dakota Operations:					
15	95 Public Lighting	12,219	1,719,919	146	83,692	0.1408
16						
17	Montana Operations:					
18	Lighting	54,427	16,473,294	3,738	14,560	0.3027
19						
20	Total Public Street & Highway Lig	66,646	18,193,213	3,884	17,159	0.2730
21						
22						
23	SALES TO PUBLIC AUTHORITIES					
24						
25	South Dakota Operations:					
26	41 Municipal Pumping	7,125	830,916	276	25,815	0.1166
27						
28	Total Sales to Public Authorities	7,125	830,916	276	25,815	0.1166
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	7,782,283	868,189,484	436,535	17,827	0.1116
42	Total Unbilled Rev.(See Instr. 6)	-44,692	-4,517,289	0	0	0.1011
43	TOTAL	7,737,591	863,672,195	436,535	17,725	0.1116

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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MONTANA					
2						
3	RESERVE SHARING SALES					
4	Avista Corporation	LF	Volume #7	NA	NA	NA
5	BC Hydro Distribution	LF	Volume #7	NA	NA	NA
6	Bonneville Power Administration	LF	Volume #7	NA	NA	NA
7	Grid Force Energy Management, LLC	LF	Volume #7	NA	NA	NA
8	Energy Keepers, Inc.	LF	Volume #7	NA	NA	NA
9	Grant County PUD	LF	Volume #7	NA	NA	NA
10	Hardin Generation	LF	Volume #7	NA	NA	NA
11	PacifiCorp	LF	Volume #7	NA	NA	NA
12	Portland General Electric Company	LF	Volume #7	NA	NA	NA
13	Naturener Glacier Wind	LF	Volume #7	NA	NA	NA
14	Naturener Wind Watch	LF	Volume #7	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
7		251		251	4
26		489		489	5
90		1,472		1,472	6
401		16,214		16,214	7
7		224		224	8
33		472		472	9
105		3,387		3,387	10
214		7,382		7,382	11
49		2,293		2,293	12
35		529		529	13
70		1,493		1,493	14
0	0	0	0	0	
995,240	0	24,878,366	0	24,878,366	
995,240	0	24,878,366	0	24,878,366	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Talen Montana, LLC	LF	Volume #7	NA	NA	NA
2	Idaho Power Company	LF	Volume #7	NA	NA	NA
3	Puget Sound Energy, Inc	LF	Volume #7	NA	NA	NA
4	Sacramento Municipal Utility District	LF	Volume #7	NA	NA	NA
5	NV Energy (Sierra)	LF	Volume #7	NA	NA	NA
6	Chelan County PUD	LF	Volume #7	NA	NA	NA
7	Seattle City Light	LF	Volume #7	NA	NA	NA
8	Tacoma Power	LF	Volume #7	NA	NA	NA
9	Turlock Irrigation District	LF	Volume #7	NA	NA	NA
10	Avangrid	LF	Volume #7	NA	NA	NA
11						
12	SUPPLY					
13	Avista Corporation	SF	Market-Based Ratef	NA	NA	NA
14	Basin Electric Power Cooperative	SF	Market-Based Ratef	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
1,216		37,764		37,764	1
9		233		233	2
13		808		808	3
18		872		872	4
5		71		71	5
7		498		498	6
5		152		152	7
2		85		85	8
3		87		87	9
15		690		690	10
					11
					12
38,669		1,031,516		1,031,516	13
3,492		288,470		288,470	14
0	0	0	0	0	
995,240	0	24,878,366	0	24,878,366	
995,240	0	24,878,366	0	24,878,366	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Black Hills Power Inc	SF	Market-Based Ratef	NA	NA	NA
2	Bonneville Power Administration	SF	Market-Based Ratef	NA	NA	NA
3	Citigroup Energy Inc.	SF	Market-Based Ratef	NA	NA	NA
4	Shell Energy North America (US), L.P.	SF	Market-Based Ratef	NA	NA	NA
5	Clatskanie PUD	SF	Market-Based Ratef	NA	NA	NA
6	EDF Trading North America, LLC	SF	Market-Based Ratef	NA	NA	NA
7	ETC Endure Energy, LLC	SF	Market-Based Ratef	NA	NA	NA
8	Energy Keepers, Inc.	SF	Market-Based Ratef	NA	NA	NA
9	Eugene Water & Electric Board	SF	Market-Based Ratef	NA	NA	NA
10	Excelon Generation Company, LLC	SF	Market-Based Ratef	NA	NA	NA
11	Avangrid Renewables, LLC	SF	Market-Based Ratef	NA	NA	NA
12	Idaho Power Company	SF	Market-Based Ratef	NA	NA	NA
13	Macquarie Energy LLC	SF	Market-Based Ratef	NA	NA	NA
14	Morgan Stanley Capital Group, Inc.	SF	Market-Based Ratef	NA	NA	NA
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11,940		213,086		213,086	1
63,536		1,449,777		1,449,777	2
219,000		6,293,937		6,293,937	3
65,150		2,128,511		2,128,511	4
156		7,042		7,042	5
63,515		528,662		528,662	6
2,748		49,380		49,380	7
19,869		332,966		332,966	8
11,096		343,166		343,166	9
683		22,181		22,181	10
22,385		599,277		599,277	11
1,843		31,477		31,477	12
83,007		1,691,919		1,691,919	13
171,189		5,440,827		5,440,827	14
0	0	0	0	0	
995,240	0	24,878,366	0	24,878,366	
995,240	0	24,878,366	0	24,878,366	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PacifiCorp	SF	Market-Based Ratef	NA	NA	NA
2	Portland General Electric	SF	Market-Based Ratef	NA	NA	NA
3	Powerex Corp.	SF	Market-Based Ratef	NA	NA	NA
4	Puget Sound Energy	SF	Market-Based Ratef	NA	NA	NA
5	Rainbow Energy Marketing Corporation	SF	Market-Based Ratef	NA	NA	NA
6	Seattle City Light	SF	Market-Based Ratef	NA	NA	NA
7	Tacoma Power	SF	Market-Based Ratef	NA	NA	NA
8	Tenaska Power Services	SF	Market-Based Ratef	NA	NA	NA
9	The Energy Authority, Inc.	SF	Market-Based Ratef	NA	NA	NA
10	Tiber Montana, LLC	SF	Market-Based Ratef	NA	NA	NA
11	TransAlta Energy Marketing (US) Inc.	SF	Market-Based Ratef	NA	NA	NA
12	Tri State Generation and Transmission n	SF	Market-Based Ratef	NA	NA	NA
13	Western Area Power Administration	SF	Market-Based Ratef	NA	NA	NA
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
8,354		114,671		114,671	1
11,945		366,733		366,733	2
13,299		337,859		337,859	3
6,328		160,855		160,855	4
28,818		162,515		162,515	5
35,578		463,432		463,432	6
11,786		320,465		320,465	7
2,480		101,304		101,304	8
38,087		1,054,279		1,054,279	9
23,426		440,524		440,524	10
25,196		701,814		701,814	11
9,240		123,520		123,520	12
95		2,735		2,735	13
					14
0	0	0	0	0	
995,240	0	24,878,366	0	24,878,366	
995,240	0	24,878,366	0	24,878,366	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	926,210	991,086		
5	(501) Fuel	41,471,480	43,461,296		
6	(502) Steam Expenses	3,508,144	3,345,598		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	816,377	810,991		
10	(506) Miscellaneous Steam Power Expenses	3,739,108	3,194,600		
11	(507) Rents	73,997	66,844		
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	50,535,316	51,870,415		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	1,111,315	910,189		
16	(511) Maintenance of Structures	729,799	986,206		
17	(512) Maintenance of Boiler Plant	7,126,678	6,817,398		
18	(513) Maintenance of Electric Plant	1,252,465	2,104,176		
19	(514) Maintenance of Miscellaneous Steam Plant	965,778	1,037,164		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	11,186,035	11,855,133		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	61,721,351	63,725,548		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering	853,966	896,864		
45	(536) Water for Power	881,053	956,721		
46	(537) Hydraulic Expenses	4,163,893	4,126,111		
47	(538) Electric Expenses	4,228,819	3,968,632		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	2,271,804	2,192,481		
49	(540) Rents	754,193	738,524		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	13,153,728	12,879,333		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering	816,219	777,653		
54	(542) Maintenance of Structures	456,106	1,031,536		
55	(543) Maintenance of Reservoirs, Dams, and Waterways	1,628,692	1,238,424		
56	(544) Maintenance of Electric Plant	1,700,262	1,641,955		
57	(545) Maintenance of Miscellaneous Hydraulic Plant	468,756	1,088,426		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	5,070,035	5,777,994		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	18,223,763	18,657,327		

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	904,600	1,009,127		
63	(547) Fuel	8,141,411	9,168,683		
64	(548) Generation Expenses	6,014,473	5,505,589		
65	(549) Miscellaneous Other Power Generation Expenses	891,702	1,462,505		
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)	15,952,186	17,145,904		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	84,181	83,499		
70	(552) Maintenance of Structures	11,981	74,037		
71	(553) Maintenance of Generating and Electric Plant	2,131,455	3,896,750		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	150,108	124,089		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	2,377,725	4,178,375		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	18,329,911	21,324,279		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	185,158,256	195,937,052		
77	(556) System Control and Load Dispatching	320,706	280,356		
78	(557) Other Expenses	-23,352,463	1,853,705		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	162,126,499	198,071,113		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	260,401,524	301,778,267		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	3,597,190	3,815,400		
84					
85	(561.1) Load Dispatch-Reliability	943,785	1,089,541		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	962,302	989,604		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,281,377	1,359,629		
88	(561.4) Scheduling, System Control and Dispatch Services				
89	(561.5) Reliability, Planning and Standards Development	78,358	78,620		
90	(561.6) Transmission Service Studies				
91	(561.7) Generation Interconnection Studies				
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses	1,863,977	1,814,151		
94	(563) Overhead Lines Expenses	1,009,129	1,552,813		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others	26,673,390	25,755,641		
97	(566) Miscellaneous Transmission Expenses	160,847	224,089		
98	(567) Rents	974,656	1,077,168		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	37,545,011	37,756,656		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	1,127,647	1,086,228		
102	(569) Maintenance of Structures	51,130	25,325		
103	(569.1) Maintenance of Computer Hardware	854,858	704,891		
104	(569.2) Maintenance of Computer Software	2,459	-36		
105	(569.3) Maintenance of Communication Equipment	88,368	120,976		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	925,267	1,178,483		
108	(571) Maintenance of Overhead Lines	3,449,884	2,576,306		
109	(572) Maintenance of Underground Lines	7,485	247		
110	(573) Maintenance of Miscellaneous Transmission Plant				
111	TOTAL Maintenance (Total of lines 101 thru 110)	6,507,098	5,692,420		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	44,052,109	43,449,076		

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision	3,674	6,515	
116	(575.2) Day-Ahead and Real-Time Market Facilitation	383,847	327,806	
117	(575.3) Transmission Rights Market Facilitation	1,837	3,258	
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation	108,621	91,797	
120	(575.6) Market Monitoring and Compliance	54,310	45,899	
121	(575.7) Market Facilitation, Monitoring and Compliance Services			
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)	552,289	475,275	
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	552,289	475,275	
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering	4,038,995	3,858,510	
135	(581) Load Dispatching			
136	(582) Station Expenses	1,919,039	1,801,983	
137	(583) Overhead Line Expenses	2,230,936	3,070,610	
138	(584) Underground Line Expenses	2,724,360	2,826,789	
139	(585) Street Lighting and Signal System Expenses	575,346	608,347	
140	(586) Meter Expenses	3,359,053	3,425,370	
141	(587) Customer Installations Expenses	2,583,945	2,800,738	
142	(588) Miscellaneous Expenses	2,299,649	4,931,312	
143	(589) Rents	80,242	83,860	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	19,811,565	23,407,519	
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	1,722,854	1,926,668	
147	(591) Maintenance of Structures	21,091	42,814	
148	(592) Maintenance of Station Equipment	891,340	920,858	
149	(593) Maintenance of Overhead Lines	14,842,341	13,757,272	
150	(594) Maintenance of Underground Lines	1,671,808	1,641,132	
151	(595) Maintenance of Line Transformers	190,147	194,984	
152	(596) Maintenance of Street Lighting and Signal Systems	1,216,700	1,207,475	
153	(597) Maintenance of Meters	1,630,408	1,462,859	
154	(598) Maintenance of Miscellaneous Distribution Plant	38,661	51,672	
155	TOTAL Maintenance (Total of lines 146 thru 154)	22,225,350	21,205,734	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	42,036,915	44,613,253	
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision			
160	(902) Meter Reading Expenses	2,618,915	2,535,019	
161	(903) Customer Records and Collection Expenses	8,519,695	8,406,857	
162	(904) Uncollectible Accounts	2,524,462	2,111,299	
163	(905) Miscellaneous Customer Accounts Expenses	42,992	43,161	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	13,706,064	13,096,336	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
166	Operation				
167	(907) Supervision				
168	(908) Customer Assistance Expenses	4,137,185	4,138,812		
169	(909) Informational and Instructional Expenses	1,068,739	1,051,470		
170	(910) Miscellaneous Customer Service and Informational Expenses	873,492	841,035		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	6,079,416	6,031,317		
172	7. SALES EXPENSES				
173	Operation				
174	(911) Supervision				
175	(912) Demonstrating and Selling Expenses				
176	(913) Advertising Expenses	443,808	522,381		
177	(916) Miscellaneous Sales Expenses				
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	443,808	522,381		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES				
180	Operation				
181	(920) Administrative and General Salaries	38,778,144	34,875,233		
182	(921) Office Supplies and Expenses	10,649,843	10,264,866		
183	(Less) (922) Administrative Expenses Transferred-Credit	5,963,631	5,543,539		
184	(923) Outside Services Employed	4,875,090	4,936,588		
185	(924) Property Insurance	2,876,527	2,832,533		
186	(925) Injuries and Damages	7,624,771	7,158,487		
187	(926) Employee Pensions and Benefits	2,052,068	6,829,729		
188	(927) Franchise Requirements				
189	(928) Regulatory Commission Expenses	3,029,050	2,145,050		
190	(929) (Less) Duplicate Charges-Cr.				
191	(930.1) General Advertising Expenses	19,934	24,446		
192	(930.2) Miscellaneous General Expenses	13,223,568	13,845,658		
193	(931) Rents	1,861,592	2,027,750		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	79,026,956	79,396,801		
195	Maintenance				
196	(935) Maintenance of General Plant	3,220,608	3,255,892		
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	82,247,564	82,652,693		
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	449,519,689	492,618,598		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	MONTANA PURCHASES					
2	QUALIFYING FACILITIES					
3	TIER II QF CONTRACTS:					
4	Billings Generation Inc	LU	NA	NA	NA	NA
5	Bruce Rauner/Barney Creek	LU	NA	NA	NA	NA
6	Bruce Rauner/Cascade Creek	LU	NA	NA	NA	NA
7	Colstrip Energy Ltd/Montana One	LU	NA	NA	NA	NA
8	Hydrodynamics - South Dry Creek	LU	NA	NA	NA	NA
9	Hydrodynamics - Strawberry Creek	LU	NA	NA	NA	NA
10	Pine Creek	LU	NA	NA	NA	NA
11	Ross Creek Hydro	LU	NA	NA	NA	NA
12	State of Montana-DNRC/Broadwater Dam	LU	NA	NA	NA	NA
13						
14	NON TIER II QF-1 CONTRACTS					
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
							3
442,911				43,361,623	-9,705	43,351,918	4
92				10,556	-4,538	6,018	5
184				17,021	-4,420	12,601	6
327,563				26,120,289	-231,299	25,888,990	7
5,485				330,797	-380	330,417	8
1,052				64,508	-235	64,273	9
1,422				107,675	-5,779	101,896	10
2,769				104,197	-2,840	101,357	11
29,607				3,657,899	-5,088	3,652,811	12
							13
							14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Big Timber Wind LLC	LU	NA	NA	NA	NA
2	Boulder Hydro	LU	NA	NA	NA	NA
3	Two Dot Wind, Broadview East, LLC	LU	NA	NA	NA	NA
4	Cycle Horseshoe Bend Wind, LLC	LU	NA	NA	NA	NA
5	Flint Creek Hydroelectric, LLC	LU	NA	NA	NA	NA
6	Fairfield Wind, LLC	LU	NA	NA	NA	NA
7	Gordon Butte Wind, LLC	LU	NA	NA	NA	NA
8	Greenfield Wind, LLC	LU	NA	NA	NA	NA
9	Hanover Hydro Project	LU	NA	NA	NA	NA
10	Lower South Fork Hydro, LLC	LU	NA	NA	NA	NA
11	Two Dot Wind Martinsdale Wind Farm	LU	NA	NA	NA	NA
12	Two Dot Wind Martinsdale SO Wind Farm	LU	NA	NA	NA	NA
13	Two Dot Moe Wind	LU	NA	NA	NA	NA
14	Musselshell Wind Project 1, LLC	LU	NA	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
65,620				2,894,640		2,894,640	1
1,635				43,494		43,494	2
1,137				49,034		49,034	3
4,951				181,645		181,645	4
15,207				1,061,876		1,061,876	5
27,721				1,993,133		1,993,133	6
51,497				2,679,813		2,679,813	7
80,202				3,972,455		3,972,455	8
266				16,993		16,993	9
893				65,236		65,236	10
1,071				24,730		24,730	11
					-7,500	-7,500	12
171				4,811		4,811	13
20,688				1,421,913		1,421,913	14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
25,246				1,747,368		1,747,368	1
1,413				91,372		91,372	2
530				15,863		15,863	3
70,080				2,438,783	327,500	2,111,283	4
14,374				704,342		704,342	5
66,204				54,093		54,093	6
							7
							8
6,132				403,785		403,785	9
6,170				406,830		406,830	10
6,175				407,878		407,878	11
5,911				384,477		384,477	12
3,934				257,847		257,847	13
5,825				380,471		380,471	14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2	RESERVE SHARING TRANSACTIONS:					
3	Avista Corporation	LF	Volume #7	NA	NA	NA
4	Avangrid Renewables, LLC	LF	Volume #7	NA	NA	NA
5	Bonneville Power Administration	LF	Volume #7	NA	NA	NA
6	Chelan County PUD	LF	Volume #7	NA	NA	NA
7	Gridforce Energy Management	LF	Volume #7	NA	NA	NA
8	Douglas County PUD	LF	Volume #7	NA	NA	NA
9	Grant County PUD	LF	Volume #7	NA	NA	NA
10	Naturener Glacier Wind Energy	LF	Volume #7	NA	NA	NA
11	Naturener Wind Watch	LF	Volume #7	NA	NA	NA
12	PacifiCorp	LF	Volume #7	NA	NA	NA
13	Portland General Electric Company	LF	Volume #7	NA	NA	NA
14	Puget Sound Energy	LF	Volume #7	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
							2
157				4,450		4,450	3
10				319		319	4
1,319				33,966		33,966	5
67				1,692		1,692	6
87				2,649		2,649	7
40				1,005		1,005	8
117				2,949		2,949	9
8				149		149	10
5				108		108	11
333				8,817		8,817	12
183				5,187		5,187	13
103				3,351		3,351	14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Seattle City Light	LF	Volume #7	NA	NA	NA
2	Tacoma Power	LF	Volume #7	NA	NA	NA
3	Western Area Power Administration	LF	Volume #7	NA	NA	NA
4						
5	EXCHANGES:					
6	PacifiCorp-Colstrip Loss/Startup	EX	RS 190	NA	NA	NA
7	Talen Energy Marketing, LLC-Startup	EX	RS 190	NA	NA	NA
8	Portland General Electric-Colstrip L/S	EX	RS 190	NA	NA	NA
9	Puget Sound Energy - Colstrip Units 1p	EX	RS 190	NA	NA	NA
10	Puget Sound Energy - Colstrip Units 3p	EX	RS 190	NA	NA	NA
11	NorthWestern Energy- Colstrip Unit 4 p	EX	RS 190	NA	NA	NA
12	Avista Corporation - Colstrip Loss/Stp	EX	RS 190	NA	NA	NA
13	Western Area Power Administration-Reg	EX	WAPA OATT	NA	NA	NA
14						
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
135				3,530		3,530	1
65				1,654		1,654	2
14				301		301	3
							4
							5
	3,734	3,719		364		364	6
	12,677	12,656		748		748	7
	7,467	7,439		922		922	8
	7,078	7,080		99		99	9
	9,344	9,298		1,136		1,136	10
	5,603	5,578		729		729	11
	5,601	5,578		682		682	12
	11,509	16,604		-189,462		-189,462	13
							14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services; where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER SUPPLY:					
2	Avista Corporation	SF	Market-Based Rate	NA	NA	NA
3	Basin Electric Power Cooperative	SF	Market-Based Rate	NA	NA	NA
4	Basin Power Plant	LU	Market-Based Rate	NA	NA	NA
5	Black Hills Power, Inc.	SF	Market-Based Rate	NA	NA	NA
6	Bonneville Power Administration	SF	Market-Based Rate	NA	NA	NA
7	Citigroup Energy Inc.	LF	Market-Based Rate	NA	NA	NA
8	Shell Energy North America (US), L.P.	SF	Market-Based Rate	NA	NA	NA
9	Exelon Generation Company, LLC	SF	Market-Based Rate	NA	NA	NA
10	EDF Trading North America, LLC	SF	Market-Based Rate	NA	NA	NA
11	Energy Keepers, Inc.	SF	Market-Based Rate	NA	NA	NA
12	ETC Endure Energy, LLC	SF	Market-Based Rate	NA	NA	NA
13	Eugene Water & Electric Board	SF	Market-Based Rate	NA	NA	NA
14	Avangrid Renewables, LLC	SF	Market-Based Rate	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
39,063				954,573		954,573	2
41,515				2,473,430		2,473,430	3
113,954				5,518,356		5,518,356	4
1,493				65,606		65,606	5
51,079				1,919,690		1,919,690	6
219,000				13,665,600		13,665,600	7
90,510				3,795,369		3,795,369	8
686				13,025		13,025	9
134,252				3,974,810		3,974,810	10
33,670				1,429,599		1,429,599	11
1,322				49,040		49,040	12
260				4,265		4,265	13
20,285				689,269		689,269	14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Idaho Power Company	SF	Market-Based Rate	NA	NA	NA
2	Judith Gap Energy LLC	LU	Market-Based Rate	NA	NA	NA
3	Macquarie Energy LLC	SF	Market-Based Rate	NA	NA	NA
4	Morgan Stanley Capital Group, Inc.	LF	Market-Based Rate	NA	NA	NA
5	PacifiCorp	SF	Market-Based Rate	NA	NA	NA
6	Portland General Electric	SF	Market-Based Rate	NA	NA	NA
7	Powerex Corp.	SF	Market-Based Rate	NA	NA	NA
8	Talen Energy Marketing, LLC	LF	Market-Based Rate	NA	NA	NA
9	Puget Sound Energy	SF	Market-Based Rate	NA	NA	NA
10	Rainbow Energy Marketing Corporation	SF	Market-Based Rate	NA	NA	NA
11	Seattle City Light	SF	Market-Based Rate	NA	NA	NA
12	Tacoma Power	SF	Market-Based Rate	NA	NA	NA
13	The Energy Authority, Inc.	SF	Market-Based Rate	NA	NA	NA
14	Tiber Montana, LLC	LU	Market-Based Rate	NA	NA	NA
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
9,365				128,851		128,851	1
429,783				13,383,628		13,383,628	2
19,620				1,415,094		1,415,094	3
51,061				1,836,645		1,836,645	4
9,500				321,639		321,639	5
82,286				2,293,425		2,293,425	6
19,124				1,507,935		1,507,935	7
297,200				11,678,672		11,678,672	8
32,448				1,404,074		1,404,074	9
49,796				3,343,895		3,343,895	10
40,484				487,534		487,534	11
7,616				185,747		185,747	12
7,666				280,245		280,245	13
45,552				1,437,332		1,437,332	14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TransAlta Energy Marketing (US), Inc.	LF	Market-Based Rate	NA	NA	NA
2	Turnbull Hydro, LLC	LU	Market-Based Rate	NA	NA	NA
3	Western Area Power Administration	SF	Market-Based Rate	NA	NA	NA
4	Westar Energy, Inc.	SF	Market-Based Rate	NA	NA	NA
5	Estimate Energy		NA	NA	NA	NA
6						
7	SOUTH DAKOTA PURCHASES					
8	WAPA (Various)	OS	29	NA	NA	NA
9	Missouri River Energy Sources	OS	29	NA	NA	NA
10	Southwest Power Pool	OS	SPP RTO	NA	NA	NA
11	Titan Wind (PPA Wind #1)	LU	NA	NA	NA	NA
12	Oak Tree (PPA Wind #2)	LU	NA	NA	NA	NA
13	Aurora Wind	LU	NA	NA	NA	NA
14	Brule Wind	LU	NA	NA	NA	NA
Total						

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
21,761				803,270		803,270	1
31,806				2,298,099		2,298,099	2
26,395				1,622,387		1,622,387	3
37				962		962	4
				-3,664,317		-3,664,317	5
							6
							7
				73,880		73,880	8
			1,470,000			1,470,000	9
200,827				4,266,215		4,266,215	10
75,336				4,749,218		4,749,218	11
69,587				3,566,862		3,566,862	12
19,381				501,781		501,781	13
20,617				516,199		516,199	14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Codington Clark Electric	OS	NA	NA	NA	NA
2	MidAmerican Energy	OS	NA	NA	NA	NA
3	Other					
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				10,072		10,072	1
				22,772		22,772	2
				-100,000		-100,000	3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
3,611,118	63,013	67,952	1,470,000	184,287,540	-599,284	185,158,256	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	MONTANA CHOICE TRANSMISSION				
2					
3	Ash Grove Cement	Talen Energy	Ash Grove Cement	FNO	
4	Aspen Air U.S., LLC	Talen Energy	Aspen Air Corporation	FNO	
5	Barretts Minerals, Inc.	Talen Energy	Barretts Minerals, Inc.	FNO	
6	Beartooth Electric Cooperative, Inc.	WAPA	Beartooth Electric Cooperative,	FNO	
7	Benefis Health Systems	Energy Keepers Inc.	Benefis Health System	FNO	
8	Big Horn County Electric Coop, Inc.	WAPA	Big Horn County Electric Coop, I	FNO	
9	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO	
10	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO	
11	CHS, Inc.	Morgan Stanley	CHS, Inc.	FNO	
12	City of Great Falls	Energy Keepers, Inc.	City of Great Falls	FNO	
13	Talen Montana LLC	Avista Energy	Colstrip Steam Electric Station	FNO	
14	CryptoWatt Mining LLC	Talen Energy	CryptoWatt Mining, LLC	FNO	
15	Phillips 66 Company	Tenaska	Phillips 66 Company	FNO	
16	ExxonMobil Corporation	Talen Energy	ExxonMobil Corporation	FNO	
17	General Mills Operations, LLC	Talen Energy	General Mills Operations, LLC	FNO	
18	Great Falls Public Schools	Talen Energy	Great Falls Public Schools	FNO	
19	Oldcastle Materials Cement Holdings, Inc.	Energy Keepers, Inc.	Oldcastle Materials Cement Holdi	FNO	
20	GCC Three Forks LLC	Energy Keepers, Inc	GCC Three Forks, LLC	FNO	
21	Imerys Talc America, Inc.	Energy Keepers, Inc.	Imerys Talc America, Inc.	FNO	
22	Suiza Dairy Group, LLC	Talen Energy	Suiza Dairy Group, LLC	FNO	
23	Calumet Refining, LLC	Talen Energy	Calumet Montana Refining Company,	FNO	
24	Montana Resources	Talen Energy & Energy Keepers, I.	Montana Resources	FNO	
25	REC Silicon Company	Morgan Stanley	REC Silicon Company	FNO	
26	Rosenburg Forest Products Company	Energy Keepers, Inc.	Rosenburg Forest Products Company	FNO	
27	Stillwater Mining Company	Energy Keepers, Inc.	Stillwater Mining Company	FNO	
28	Town of Philipsburg	Town of Philipsburg	Town of Philipsburg	FNO	
29	HyperBlock, LLC	Energy Keepers, Inc.	HyperBlock, LLC	FNO	
30					
31	BPA Coops in Montana	BPA	Various Coops in Montana	FNO	
32	Western Area Power Administration	WAPA	Western Area Power Administration	FNO	
33					
34	TRAN OF ELECTRICITY FOR OTHERS				
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
Montana OATT	Colstrip	Clancy, MT	7	31,984	31,984	3
Montana OATT	Colstrip	Billings, MT	11	50,828	50,828	4
Montana OATT	Colstrip	Dillon, MT	6	34,032	34,032	5
Montana OATT	Fort Peck	Various in Montana	18	77,912	77,912	6
Montana OATT	Kerr	Various in Montana	7	35,649	35,649	7
Montana OATT	Various & Great Falls	Various in Montana	18	71,743	71,743	8
Montana OATT	Crossover, Great F&P	Various NWMT & WAUW	195	818,879	818,879	9
Montana OATT	Crossover	Various NWMT & WAUW	15	74,754	74,754	10
Montana OATT	BPAT.NWMT & Various	Various in Montana	58	335,577	335,577	11
Montana OATT	Kerr	Various in Montana	6	24,356	24,356	12
Montana OATT	AVAT.NWMT	Nichols Pump Sub	10	39,758	39,758	13
Montana OATT	Colstrip	Butte, MT	75	150,411	150,411	14
Montana OATT	YTP	Various in Montana	70	512,984	512,984	15
Montana OATT	Colstrip	Billings, MT	35	218,307	218,307	16
Montana OATT	Colstrip	Great Falls	4	18,961	18,961	17
Montana OATT	Colstrip	Great Falls	1	9,907	9,907	18
Montana OATT	Kerr	Three Forks, MT	8	21,468	21,468	19
Montana OATT	Kerr	Three Forks, MT	8	20,753	20,753	20
Montana OATT	Kerr	Three Forks, MT	6	28,643	28,643	21
Montana OATT	Colstrip	Various in Montana	2	6,084	6,084	22
Montana OATT	Colstrip	Great Falls, MT	25	113,045	113,045	23
Montana OATT	Colstrip & Kerr	Butte, MT	50	363,940	363,940	24
Montana OATT	Hardin & Rimrock	Butte, MT	135	681,759	681,759	25
Montana OATT	Kerr	Missoula, MT	8	52,042	52,042	26
Montana OATT	Colstrip	Various in Montana	37	247,970	247,970	27
Montana OATT	Philipsburg Substatn	Philipsburg, MT		697	697	28
Montana OATT	Kerr	Bonner, MT	60	164,799	164,799	29
						30
Montana OATT	BPAT.NWMT	Various in Montana	185	806,215	806,215	31
Montana OATT	Great Falls (WAPA)	Various NWMT & WAUW	4	7	7	32
						33
						34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
129,554			129,554	3
226,913			226,913	4
141,540			141,540	5
468,393			468,393	6
178,061			178,061	7
443,325			443,325	8
4,458,413			4,458,413	9
410,695			410,695	10
1,548,785			1,548,785	11
113,801			113,801	12
178,917			178,917	13
368,433			368,433	14
2,163,395			2,163,395	15
923,213			923,213	16
83,675			83,675	17
49,855			49,855	18
100,006			100,006	19
72,114			72,114	20
128,788			128,788	21
31,152			31,152	22
488,473			488,473	23
1,603,666			1,603,666	24
2,875,959			2,875,959	25
225,845			225,845	26
1,061,717			1,061,717	27
3,902			3,902	28
615,053			615,053	29
				30
4,534,132			4,534,132	31
22,665			22,665	32
				33
				34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	MONTANA			
2				
3	Western Area Power Admin	WAPA	NWMT	NF
4	Western Area Power Admin	WAPA	WAPA	NF
5	Western Area Power Admin	WAPA	WAPA	NF
6	Western Area Power Admin	WAPA	NWMT	NF
7	Western Area Power Admin	WAPA	NWMT	SFP
8	Western Area Power Admin	WAPA	WAPA	NF
9	Western Area Power Admin	WAPA	WAPA	NF
10	Western Area Power Admin	WAPA	NWMT	NF
11				
12	PacifiCorp	NWMT	NWMT	SFP
13	PacifiCorp	NWMT	NWMT	NF
14	PacifiCorp	Colstrip Partners	PacifiCorp	NF
15	PacifiCorp	Colstrip Partners	PacifiCorp	SFP
16	PacifiCorp	Colstrip Partners	PacifiCorp	NF
17	PacifiCorp	PacifiCorp	NWMT	SFP
18	PacifiCorp	PacifiCorp	NWMT	NF
19	PacifiCorp	PacifiCorp	NWMT	NF
20	PacifiCorp	PacifiCorp	NWMT	NF
21	PacifiCorp	PacifiCorp	NWMT	NF
22	PacifiCorp	BPA	NWMT	NF
23	PacifiCorp	PacifiCorp	BPA	NF
24	PacifiCorp	BPA	PacifiCorp	NF
25	PacifiCorp	BPA	PacifiCorp	NF
26	PacifiCorp	BPA	PacifiCorp	SFP
27	PacifiCorp	PacifiCorp	PacifiCorp	NF
28	PacifiCorp	PacifiCorp	PacifiCorp	NF
29	PacifiCorp	PacifiCorp	NWMT	NF
30				
31	Avista Corporation	AVISTA	NWMT	NF
32	Avista Corporation	AVISTA	NWMT	SFP
33	Avista Corporation	AVISTA	NWMT	NF
34	Avista Corporation	BPA	NWMT	NF
	TOTAL			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
Montana OATT	CANYON FERRY	NWMT.SYSTEM		9,380	9,380	3
Montana OATT	CANYON FERRY	CROSSOVER		194,963	194,963	4
Montana OATT	CANYON FERRY	GREAT FALLS		26,309	26,309	5
Montana OATT	GREAT FALLS	NWMT.SYSTEM		5,302	5,302	6
Montana OATT	GREAT FALLS	NWMT.SYSTEM	2	17,496	17,496	7
Montana OATT	CROSSOVER	GREAT FALLS		2,870	2,870	8
Montana OATT	GREAT FALLS	CROSSOVER		124,056	124,056	9
Montana OATT	CROSSOVER	NWMT.SYSTEM		112	112	10
						11
Montana OATT	COLSTRIP	NWMT.SYSTEM		72	72	12
Montana OATT	COLSTRIP	NWMT.SYSTEM		505	505	13
Montana OATT	COLSTRIP	YTP		6,950	6,950	14
Montana OATT	COLSTRIP	YTP		1,416	1,416	15
Montana OATT	COLSTRIP	JEFF		1	1	16
Montana OATT	MLCK	JEFF		576	576	17
Montana OATT	MLCK	JEFF		4,117	4,117	18
Montana OATT	MLCK	NWMT.SYSTEM		6	6	19
Montana OATT	BRDY	NWMT.SYSTEM		3	3	20
Montana OATT	YTP	NWMT.SYSTEM		13	13	21
Montana OATT	BPAT.NWMT	COLSTRIP		597	597	22
Montana OATT	YTP	BPAT.NWMT				23
Montana OATT	BPAT.NWMT	BRDY		82	82	24
Montana OATT	BPAT.NWMT	JEFF		241	241	25
Montana OATT	BPAT.NWMT	YTP		274	274	26
Montana OATT	BRDY	MLCK		9	9	27
Montana OATT	BRDY	YTP		59	59	28
Montana OATT	YTP	COLSTRIP		1,013	1,013	29
						30
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		1,349	1,349	31
Montana OATT	AVAT.NWMT	NWMT.SYSTEM	1	4,311	4,311	32
Montana OATT	AVAT.NWMT	COLSTRIP		1,788	1,788	33
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		216	216	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
	40,615		40,615	3
	844,190		844,190	4
	113,918		113,918	5
	22,958		22,958	6
75,840			75,840	7
	12,427		12,427	8
	443,730		443,730	9
	93,918		93,918	10
				11
312			312	12
	2,187		2,187	13
	30,093		30,093	14
6,130			6,130	15
	4		4	16
2,494			2,494	17
	17,827		17,827	18
	26		26	19
	13		13	20
	56		56	21
	2,208		2,208	22
	377		377	23
	355		355	24
	1,044		1,044	25
	1,186		1,186	26
	39		39	27
	255		255	28
	4,386		4,386	29
				30
	5,841		5,841	31
18,702			18,702	32
	7,742		7,742	33
	935		935	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Avista Corporation	BPA	NWMT	NF	
2	Avista Corporation	NWMT	BPA	NF	
3	Avista Corporation	Colstrip Partners	AVISTA	NF	
4	Avista Corporation	Colstrip Partners	AVISTA	SFP	
5	Avista Corporation	NWMT	NWMT	NF	
6	Avista Corporation	NWMT	NWMT	SFP	
7	Avista Corporation	NWMT	NWMT	NF	
8					
9	Bonneville Power Administration	BPA	NWMT	NF	
10	Bonneville Power Administration	PacifiCorp	NWMT	NF	
11	Bonneville Power Administration	PacifiCorp	NWMT	NF	
12	Bonneville Power Administration	BPA	PacifiCorp	NF	
13	Bonneville Power Administration	BPA	PacifiCorp	NF	
14	Bonneville Power Administration	BPA	WAPA	NF	
15					
16	Black Hills Power, Inc.	BPA	BPA	NF	
17	Black Hills Power, Inc.	NWMT	NWMT	NF	
18	Black Hills Power, Inc.	NWMT	NWMT	NF	
19	Black Hills Power, Inc.	NWMT	NWMT	NF	
20	Black Hills Power, Inc.	PacifiCorp	PacifiCorp	NF	
21	Black Hills Power, Inc.	PacifiCorp	NWMT	NF	
22	Black Hills Power, Inc.	PacifiCorp	PacifiCorp	NF	
23	Black Hills Power, Inc.	PacifiCorp	WAPA	NF	
24	Black Hills Power, Inc.	BPA	PacifiCorp	NF	
25	Black Hills Power, Inc.	BPA	NWMT	NF	
26	Black Hills Power, Inc.	NWMT	WAPA	NF	
27	Black Hills Power, Inc.	WAPA	NWMT	NF	
28	Black Hills Power, Inc.	WAPA	NWMT	NF	
29	Black Hills Power, Inc.	WAPA	PacifiCorp	NF	
30	Black Hills Power, Inc.	NWMT	PacifiCorp	NF	
31	Black Hills Power, Inc.	NWMT	PacifiCorp	NF	
32	Black Hills Power, Inc.	Colstrip Partners	PacifiCorp	NF	
33					
34	Basin Electric Power Cooperative	BPA	PacifiCorp	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	BPAT.NWMT	COLSTRIP		150	150	1
Montana OATT	COLSTRIP	BPAT.NWMT		1,950	1,950	2
Montana OATT	COLSTRIP	AVAT.NWMT		21,437	21,437	3
Montana OATT	COLSTRIP	AVAT.NWMT	4	38,463	38,463	4
Montana OATT	COLSTRIP	COLSTRIP		280	280	5
Montana OATT	COLSTRIP	NWMT.SYSTEM		817	817	6
Montana OATT	COLSTRIP	NWMT.SYSTEM		1,613	1,613	7
						8
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		145,459	145,459	9
Montana OATT	BRDY	NWMT.SYSTEM		632	632	10
Montana OATT	BRDY	BPAT.NWMT		300	300	11
Montana OATT	BPAT.NWMT	YTP		397	397	12
Montana OATT	BPAT.NWMT	BRDY		22	22	13
Montana OATT	BPAT.NWMT	GREAT FALLS		2,683	2,683	14
						15
Montana OATT	BPAT.NWMT	BPAT.NWMT		15	15	16
Montana OATT	CANYON FERRY	NWMT.SYSTEM		4	4	17
Montana OATT	COLSTRIP	NWMT.SYSTEM		18	18	18
Montana OATT	JUDITH GAP	NWMT.SYSTEM		7	7	19
Montana OATT	BRDY	YTP		5	5	20
Montana OATT	YTP	NWMT.SYSTEM		77	77	21
Montana OATT	YTP	BRDY		153	153	22
Montana OATT	YTP	CROSSOVER		186	186	23
Montana OATT	BPAT.NWMT	YTP		471	471	24
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		19	19	25
Montana OATT	COLSTRIP	CROSSOVER		50	50	26
Montana OATT	CROSSOVER	NWMT.SYSTEM		93	93	27
Montana OATT	GREAT FALLS	NWMT.SYSTEM		130	130	28
Montana OATT	CROSSOVER	YTP		4,492	4,492	29
Montana OATT	CROSSOVER	YTP		20	20	30
Montana OATT	CANYON FERRY	YTP		68	68	31
Montana OATT	COLSTRIP	YTP		395	395	32
						33
Montana OATT	BPAT.NWMT	YTP		158	158	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	649		649	1
	8,444		8,444	2
	92,822		92,822	3
166,656			166,656	4
	1,212		1,212	5
3,533			3,533	6
	6,984		6,984	7
				8
	629,837		629,837	9
	2,737		2,737	10
	1,299		1,299	11
	1,719		1,719	12
	95		95	13
	11,617		11,617	14
				15
	65		65	16
	17		17	17
	78		78	18
	30		30	19
	22		22	20
	333		333	21
	662		662	22
	805		805	23
	2,039		2,039	24
	82		82	25
	216		216	26
	403		403	27
	563		563	28
	19,450		19,450	29
	87		87	30
	294		294	31
	1,710		1,710	32
				33
	684		684	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Basin Electric Power Cooperative	NWMT	PacifiCorp	NF	
2	Basin Electric Power Cooperative	PacifiCorp	Avista	NF	
3	Basin Electric Power Cooperative	PacifiCorp	BPA	NF	
4	Basin Electric Power Cooperative	PacifiCorp	WAPA	NF	
5	Basin Electric Power Cooperative	PacifiCorp	WAPA	NF	
6	Basin Electric Power Cooperative	PacifiCorp	BPA	NF	
7	Basin Electric Power Cooperative	PacifiCorp	NWMT	NF	
8	Basin Electric Power Cooperative	PacifiCorp	NWMT	NF	
9	Basin Electric Power Cooperative	WAPA	BPA	NF	
10	Basin Electric Power Cooperative	WAPA	PacifiCorp	NF	
11	Basin Electric Power Cooperative	WAPA	NWMT	NF	
12	Basin Electric Power Cooperative	WAPA	WAPA	LFP	
13					
14	Brookfield Energy Marketing LP	BPA	NWMT	NF	
15	Brookfield Energy Marketing LP	NWMT	NWMT	NF	
16	Brookfield Energy Marketing LP	BPA	PacifiCorp	SFP	
17					
18	Shell Energy North America	BPA	NWMT	NF	
19	Shell Energy North America	BPA	MATL	NF	
20	Shell Energy North America	BPA	WAPA	NF	
21	Shell Energy North America	WAPA	AVISTA	NF	
22	Shell Energy North America	WAPA	NWMT	NF	
23	Shell Energy North America	WAPA	BPA	NF	
24	Shell Energy North America	WAPA	PacifiCorp	NF	
25	Shell Energy North America	WAPA	PacifiCorp	NF	
26	Shell Energy North America	AVISTA	NWMT	NF	
27	Shell Energy North America	AVISTA	PacifiCorp	NF	
28	Shell Energy North America	AVISTA	WAPA	NF	
29	Shell Energy North America	PacifiCorp	AVISTA	NF	
30	Shell Energy North America	PacifiCorp	AVISTA	SFP	
31	Shell Energy North America	PacifiCorp	AVISTA	SFP	
32	Shell Energy North America	PacifiCorp	BPA	NF	
33	Shell Energy North America	PacifiCorp	BPA	NF	
34	Shell Energy North America	PacifiCorp	BPA	SFP	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt-hours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	COLSTRIP	YTP		55	55	1
Montana OATT	BRDY	AVAT.NWMT		345	345	2
Montana OATT	BRDY	BPAT.NWMT		333	333	3
Montana OATT	YTP	GREAT FALLS		90	90	4
Montana OATT	YTP	CROSSOVER		113	113	5
Montana OATT	YTP	BPAT.NWMT		800	800	6
Montana OATT	YTP	NWMT.SYSTEM		1,069	1,069	7
Montana OATT	BRDY	NWMT.SYSTEM		255	255	8
Montana OATT	CROSSOVER	BPAT.NWMT		52	52	9
Montana OATT	CROSSOVER	YTP		1,510	1,510	10
Montana OATT	CROSSOVER	NWMT.SYSTEM		50	50	11
Montana OATT	CROSSOVER	GREAT FALLS	31	271,560	271,560	12
						13
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		51	51	14
Montana OATT	KERR	NWMT.SYSTEM		48	48	15
Montana OATT	BPAT.NWMT	YTP		30	30	16
						17
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		3,065	3,065	18
Montana OATT	BPAT.NWMT	MATL.NWMT		597	597	19
Montana OATT	BPAT.NWMT	CROSSOVER		17,369	17,369	20
Montana OATT	CROSSOVER	AVAT.NWMT		2,107	2,107	21
Montana OATT	CROSSOVER	NWMT.SYSTEM		691	691	22
Montana OATT	CROSSOVER	BPAT.NWMT		31,193	31,193	23
Montana OATT	CROSSOVER	BRDY		550	550	24
Montana OATT	CROSSOVER	YTP		450	450	25
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		47	47	26
Montana OATT	AVAT.NWMT	BRDY		30	30	27
Montana OATT	AVAT.NWMT	CROSSOVER		391	391	28
Montana OATT	YTP	AVAT.NWMT		2,750	2,750	29
Montana OATT	YTP	AVAT.NWMT		575	575	30
Montana OATT	YTP	AVAT.NWMT	1	11,145	11,145	31
Montana OATT	BRDY	BPAT.NWMT		80	80	32
Montana OATT	YTP	BPAT.NWMT		51,986	51,986	33
Montana OATT	YTP	BPAT.NWMT	1	5,088	5,088	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	238		238	1
	1,494		1,494	2
	1,442		1,442	3
	390		390	4
	489		489	5
	3,464		3,464	6
	4,629		4,629	7
	1,104		1,104	8
	225		225	9
	6,538		6,538	10
	217		217	11
1,175,520			1,175,520	12
				13
	221		221	14
	208		208	15
104	26		130	16
				17
	13,271		13,271	18
	2,585		2,585	19
	75,208		75,208	20
	9,123		9,123	21
	2,992		2,992	22
	135,066		135,066	23
	2,381		2,381	24
	1,948		1,948	25
	204		204	26
	130		130	27
	1,693		1,693	28
	11,908		11,908	29
2,598			2,598	30
47,400			47,400	31
	346		346	32
	225,099		225,099	33
22,027			22,027	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Shell Energy North America	PacifiCorp	BPA	SFP	
2	Shell Energy North America	PacifiCorp	NWMT	NF	
3	Shell Energy North America	PacifiCorp	NWMT	NF	
4	Shell Energy North America	PacifiCorp	WAPA	NF	
5	Shell Energy North America	BPA	PacifiCorp	NF	
6	Shell Energy North America	BPA	PacifiCorp	SFP	
7	Shell Energy North America	BPA	PacifiCorp	NF	
8					
9	EDF Trading North America, LLC	NWMT	BPAT	NF	
10	EDF Trading North America, LLC	BPA	PacifiCorp	NF	
11	EDF Trading North America, LLC	NWMT	NWMT	NF	
12	EDF Trading North America, LLC	NWMT	PacifiCorp	NF	
13	EDF Trading North America, LLC	NWMT	PacifiCorp	NF	
14	EDF Trading North America, LLC	NWMT	AVISTA	NF	
15	EDF Trading North America, LLC	NWMT	AVISTA	NF	
16	EDF Trading North America, LLC	AVISTA	AVISTA	NF	
17	EDF Trading North America, LLC	BPA	NWMT	NF	
18	EDF Trading North America, LLC	BPA	NWMT	NF	
19					
20	Energy Keepers, Inc.	NWMT	BPA	NF	
21	Energy Keepers, Inc.	NWMT	BPA	SFP	
22	Energy Keepers, Inc.	NWMT	BPA	LFP	
23	Energy Keepers, Inc.	NWMT	NWMT	NF	
24	Energy Keepers, Inc.	NWMT	NWMT	NF	
25	Energy Keepers, Inc.	NWMT	NWMT	NF	
26	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
27	Energy Keepers, Inc.	NWMT	PacifiCorp	NF	
28	Energy Keepers, Inc.	NWMT	PacifiCorp	LFP	
29	Energy Keepers, Inc.	NWMT	PacifiCorp	NF	
30	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
31	Energy Keepers, Inc.	NWMT	PacifiCorp	NF	
32	Energy Keepers, Inc.	NWMT	PacifiCorp	SFP	
33	Energy Keepers, Inc.	AVISTA	NWMT	NF	
34					
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	YTP	BPAT.NWMT	4	36,575	36,575	1
Montana OATT	BRDY	NWMT.SYSTEM		24	24	2
Montana OATT	YTP	NWMT.SYSTEM		1,798	1,798	3
Montana OATT	YTP	CROSSOVER		9	9	4
Montana OATT	BPAT.NWMT	BRDY		2,281	2,281	5
Montana OATT	BPAT.NWMT	YTP		2,520	2,520	6
Montana OATT	BPAT.NWMT	YTP		17,175	17,175	7
						8
Montana OATT	COLSTRIP	BPAT.NWMT		8,860	8,860	9
Montana OATT	BPAT.NWMT	YTP		371	371	10
Montana OATT	COLSTRIP	NWMT.SYSTEM		367	367	11
Montana OATT	COLSTRIP	YTP		62	62	12
Montana OATT	COLSTRIP	BRDY		505	505	13
Montana OATT	COLSTRIP	AVAT.NWMT		958	958	14
Montana OATT	COLSTRIP	AVAT.NWMT		15	15	15
Montana OATT	COLSTRIP	AVAT.NWMT		62	62	16
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		622	622	17
Montana OATT	BPAT.NWMT	COLSTRIP		737	737	18
						19
Montana OATT	KERR	BPAT.NWMT		5,977	5,977	20
Montana OATT	KERR	BPAT.NWMT		2,808	2,808	21
Montana OATT	KERR	BPAT.NWMT	37	324,108	324,108	22
Montana OATT	KERR	NWMT.SYSTEM		5,515	5,515	23
Montana OATT	COLSTRIP	NWMT.SYSTEM		30	30	24
Montana OATT	KERR	NWMT.SYSTEM		526	526	25
Montana OATT	KERR	BRDY	1	5,967	5,967	26
Montana OATT	KERR	BRDY		635	635	27
Montana OATT	KERR	BRDY	25	219,000	219,000	28
Montana OATT	KERR	YTP		412	412	29
Montana OATT	KERR	YTP		360	360	30
Montana OATT	KERR	JEFF		32	32	31
Montana OATT	KERR	JEFF		1,680	1,680	32
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		60	60	33
						34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
158,000			158,000	1
	104		104	2
	7,785		7,785	3
	39		39	4
	9,877		9,877	5
10,938			10,938	6
	74,368		74,368	7
				8
	38,364		38,364	9
	1,606		1,606	10
	1,589		1,589	11
	268		268	12
	2,187		2,187	13
	4,148		4,148	14
	65		65	15
	268		268	16
	2,693		2,693	17
	3,191		3,191	18
				19
	25,880		25,880	20
12,156			12,156	21
1,087,235			1,087,235	22
	23,880		23,880	23
	130		130	24
	2,278		2,278	25
25,975			25,975	26
	2,750		2,750	27
948,000			948,000	28
	1,784		1,784	29
1,559			1,559	30
	139		139	31
7,273			7,273	32
	260		260	33
				34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Capital Power Energy Marketing, Inc.	BPA	NWMT	NF	
2	Capital Power Energy Marketing, Inc.	BPA	MATL	NF	
3	Capital Power Energy Marketing, Inc.	MATL	AVISTA	NF	
4	Capital Power Energy Marketing, Inc.	MATL	BPAT	NF	
5	Capital Power Energy Marketing, Inc.	MATL	BPAT	SFP	
6	Capital Power Energy Marketing, Inc.	MATL	NWMT	NF	
7	Capital Power Energy Marketing, Inc.	MATL	NWMT	SFP	
8	Capital Power Energy Marketing, Inc.	MATL	WAPA	NF	
9	Capital Power Energy Marketing, Inc.	WAPA	NWMT	NF	
10	Capital Power Energy Marketing, Inc.	WAPA	MATL	NF	
11					
12	Exelon Energy	WAPA	BPA	NF	
13					
14	Portland General Electric Company	NWMT	NWMT	NF	
15	Portland General Electric Company	Colstrip Partners	BPA	NF	
16	Portland General Electric Company	Colstrip Partners	NWMT	NF	
17	Portland General Electric Company	BPA	NWMT	NF	
18	Portland General Electric Company	BPA	NWMT	NF	
19	Portland General Electric Company	Colstrip Partners	PacifiCorp	NF	
20	Portland General Electric Company	AVISTA	NWMT	NF	
21	Portland General Electric Company	Colstrip Partners	AVISTA	NF	
22	Portland General Electric Company	AVISTA	AVISTA	NF	
23					
24	Idaho Power Company	AVISTA	NWMT	NF	
25	Idaho Power Company	AVISTA	PacifiCorp	NF	
26	Idaho Power Company	AVISTA	PacifiCorp	NF	
27	Idaho Power Company	BPA	NWMT	NF	
28	Idaho Power Company	BPA	PacifiCorp	NF	
29	Idaho Power Company	BPA	PacifiCorp	NF	
30	Idaho Power Company	PacifiCorp	NWMT	SFP	
31					
32	Morgan Stanley Capital Group	PacifiCorp	BPA	NF	
33	Morgan Stanley Capital Group	PacifiCorp	NWMT	NF	
34	Morgan Stanley Capital Group	PacifiCorp	Glacier Wind	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		36	36	1
Montana OATT	BPAT.NWMT	MATL.NWMT		270	270	2
Montana OATT	MATL.NWMT	AVAT.NWMT		126	126	3
Montana OATT	MATL.NWMT	BPAT.NWMT		3,093	3,093	4
Montana OATT	MATL.NWMT	BPAT.NWMT		1,200	1,200	5
Montana OATT	MATL.NWMT	NWMT.SYSTEM		211	211	6
Montana OATT	MATL.NWMT	NWMT.SYSTEM		48	48	7
Montana OATT	MATL.NWMT	CROSSOVER		7	7	8
Montana OATT	CROSSOVER	NWMT.SYSTEM		2	2	9
Montana OATT	CROSSOVER	MATL.NWMT		7	7	10
						11
Montana OATT	CROSSOVER	BPAT.NWMT		10	10	12
						13
Montana OATT	COLSTRIP	NWMT.SYSTEM		646	646	14
Montana OATT	COLSTRIP	BPAT.NWMT		11,045	11,045	15
Montana OATT	COLSTRIP	Townsend		392	392	16
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		1,557	1,557	17
Montana OATT	BPAT.NWMT	COLSTRIP		3,560	3,560	18
Montana OATT	COLSTRIP	BRDY		361	361	19
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		20	20	20
Montana OATT	COLSTRIP	AVAT.NWMT		9,536	9,536	21
Montana OATT	COLSTRIP	AVAT.NWMT		3,370	3,370	22
						23
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		51	51	24
Montana OATT	AVAT.NWMT	YTP		555	555	25
Montana OATT	AVAT.NWMT	JEFF		754	754	26
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		18	18	27
Montana OATT	BPAT.NWMT	YTP		282	282	28
Montana OATT	BPAT.NWMT	JEFF		150	150	29
Montana OATT	JEFF	MLCK		720	720	30
						31
Montana OATT	BRDY	BPAT.NWMT		45	45	32
Montana OATT	BRDY	NWMT.SYSTEM		83	83	33
Montana OATT	BRDY	GLWND1		17	17	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	156		156	1
	1,169		1,169	2
	546		546	3
	13,393		13,393	4
5,195			5,195	5
	914		914	6
208			208	7
	30		30	8
	9		9	9
	30		30	10
				11
	43		43	12
				13
	2,797		2,797	14
	47,825		47,825	15
	1,697		1,697	16
	6,742		6,742	17
	15,415		15,415	18
	1,563		1,563	19
	87		87	20
	41,291		41,291	21
	14,592		14,592	22
				23
	221		221	24
	2,403		2,403	25
	3,265		3,265	26
	78		78	27
	1,221		1,221	28
	649		649	29
3,117			3,117	30
				31
	195		195	32
	359		359	33
	74		74	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	PacifiCorp	PacifiCorp	NF	
2	Morgan Stanley Capital Group	PacifiCorp	Glacier Wind	NF	
3	Morgan Stanley Capital Group	PacifiCorp	MATL	NF	
4	Morgan Stanley Capital Group	PacifiCorp	MATL	NF	
5	Morgan Stanley Capital Group	PacifiCorp	MATL	NF	
6	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
7	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP	
8	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
9	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
10	Morgan Stanley Capital Group	BPA	PacifiCorp	NF	
11	Morgan Stanley Capital Group	BPA	PacifiCorp	SFP	
12	Morgan Stanley Capital Group	BPA	AVISTA	NF	
13	Morgan Stanley Capital Group	BPA	WAPA	NF	
14	Morgan Stanley Capital Group	BPA	WAPA	NF	
15	Morgan Stanley Capital Group	BPA	NWMT	NF	
16	Morgan Stanley Capital Group	BPA	NWMT	SFP	
17	Morgan Stanley Capital Group	BPA	NWMT	LFP	
18	Morgan Stanley Capital Group	BPA	MATL	SFP	
19	Morgan Stanley Capital Group	BPA	MATL	SFP	
20	Morgan Stanley Capital Group	BPA	MATL	SFP	
21	Morgan Stanley Capital Group	BPA	MATL	NF	
22	Morgan Stanley Capital Group	BPA	Glacier Wind	NF	
23	Morgan Stanley Capital Group	BPA	Glacier Wind	NF	
24	Morgan Stanley Capital Group	CNTP	AVISTA	NF	
25	Morgan Stanley Capital Group	MATL	AVISTA	NF	
26	Morgan Stanley Capital Group	MATL	AVISTA	SFP	
27	Morgan Stanley Capital Group	Colstrip Partners	BPA	NF	
28	Morgan Stanley Capital Group	Colstrip Partners	BPA	NF	
29	Morgan Stanley Capital Group	CNTP	BPA	NF	
30	Morgan Stanley Capital Group	NWMT	BPA	NF	
31	Morgan Stanley Capital Group	NWMT	BPA	NF	
32	Morgan Stanley Capital Group	NWMT	BPA	NF	
33	Morgan Stanley Capital Group	MATL	BPA	NF	
34	Morgan Stanley Capital Group	MATL	BPA	SFP	
TOTAL					

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatt-hours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	YTP	BRDY		720	720	1
Montana OATT	YTP	GLWND1		204	204	2
Montana OATT	BRDY	MATL.NWMT		929	929	3
Montana OATT	JEFF	MATL.NWMT		21	21	4
Montana OATT	YTP	MATL.NWMT		160	160	5
Montana OATT	BPAT.NWMT	YTP		392	392	6
Montana OATT	BPAT.NWMT	YTP		2,280	2,280	7
Montana OATT	BPAT.NWMT	BRDY		427	427	8
Montana OATT	BPAT.NWMT	BRDY	1	4,776	4,776	9
Montana OATT	BPAT.NWMT	JEFF		262	262	10
Montana OATT	BPAT.NWMT	JEFF		3,760	3,760	11
Montana OATT	BPAT.NWMT	AVAT.NWMT		171	171	12
Montana OATT	BPAT.NWMT	CROSSOVER		2,342	2,342	13
Montana OATT	BPAT.NWMT	GREAT FALLS		8	8	14
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		4,484	4,484	15
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		1,800	1,800	16
Montana OATT	BPAT.NWMT	MATL.NWMT	50	438,000	438,000	17
Montana OATT	BPAT.NWMT	MATL.NWMT	192	1,677,711	1,677,711	18
Montana OATT	BPAT.NWMT	MATL.NWMT	3	26,208	26,208	19
Montana OATT	BPAT.NWMT	MATL.NWMT	4	33,500	33,500	20
Montana OATT	BPAT.NWMT	MATL.NWMT		48,319	48,319	21
Montana OATT	BPAT.NWMT	GLWND1		2,040	2,040	22
Montana OATT	BPAT.NWMT	GLWND2		63	63	23
Montana OATT	HARDIN	AVAT.NWMT		150	150	24
Montana OATT	MATL.NWMT	AVAT.NWMT		7,573	7,573	25
Montana OATT	MATL.NWMT	AVAT.NWMT	2	13,176	13,176	26
Montana OATT	BGI	BPAT.NWMT		960	960	27
Montana OATT	COLSTRIP	BPAT.NWMT		880	880	28
Montana OATT	HARDIN	BPAT.NWMT		139	139	29
Montana OATT	KERR	BPAT.NWMT		10	10	30
Montana OATT	IMBALANCE	BPAT.NWMT		8	8	31
Montana OATT	Judith Gap	BPAT.NWMT		181	181	32
Montana OATT	MATL.NWMT	BPAT.NWMT		62,615	62,615	33
Montana OATT	MATL.NWMT	BPAT.NWMT		4,128	4,128	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	3,118		3,118	1
	883		883	2
	4,023		4,023	3
	91		91	4
	693		693	5
	1,697		1,697	6
9,871			9,871	7
	1,849		1,849	8
20,676			20,676	9
	1,134		1,134	10
16,624			16,624	11
	740		740	12
	10,141		10,141	13
	35		35	14
	19,416		19,416	15
7,793			7,793	16
1,896,000			1,896,000	17
7,261,680			7,261,680	18
113,459			113,459	19
145,840			145,840	20
	209,221		209,221	21
	8,833		8,833	22
	273		273	23
	649		649	24
	32,791		32,791	25
57,041			57,041	26
	4,157		4,157	27
	3,810		3,810	28
	602		602	29
	43		43	30
	35		35	31
	784		784	32
	271,123		271,123	33
17,871			17,871	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	MATL	BPA	SFP
2	Morgan Stanley Capital Group	NWMT	BPA	NF
3	Morgan Stanley Capital Group	NWMT	BPA	NF
4	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	NF
5	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
6	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
7	Morgan Stanley Capital Group	NWMT	PacifiCorp	SFP
8	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
9	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
10	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
11	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
12	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	NF
13	Morgan Stanley Capital Group	Colstrip Partners	PacifiCorp	SFP
14	Morgan Stanley Capital Group	NWMT	NWMT	NF
15	Morgan Stanley Capital Group	NWMT	MATL	NF
16	Morgan Stanley Capital Group	NWMT	MATL	NF
17	Morgan Stanley Capital Group	NWMT	NWMT	NF
18	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
19	Morgan Stanley Capital Group	NWMT	MATL	NF
20	Morgan Stanley Capital Group	CNTP	MATL	NF
21	Morgan Stanley Capital Group	CNTP	NWMT	NF
22	Morgan Stanley Capital Group	NWMT	MATL	NF
23	Morgan Stanley Capital Group	NWMT	NWMT	NF
24	Morgan Stanley Capital Group	NWMT	NWMT	NF
25	Morgan Stanley Capital Group	MATL	NWMT	NF
26	Morgan Stanley Capital Group	NWMT	MATL	NF
27	Morgan Stanley Capital Group	NWMT	NWMT	NF
28	Morgan Stanley Capital Group	NWMT	MATL	NF
29	Morgan Stanley Capital Group	NWMT	MATL	NF
30	Morgan Stanley Capital Group	Colstrip Partners	NWMT	NF
31	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
32	Morgan Stanley Capital Group	NWMT	MATL	NF
33	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
34	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF
	TOTAL			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	MATL.NWMT	BPAT.NWMT	2	11,440	11,440	1
Montana OATT	CROOKED FALLS	BPAT.NWMT		136	136	2
Montana OATT	TFALLS	BPAT.NWMT		352	352	3
Montana OATT	COLSTRIP	BRDY		150	150	4
Montana OATT	KERR	BRDY		10	10	5
Montana OATT	JUDITH GAP	BRDY		3	3	6
Montana OATT	KERR	JEFF		240	240	7
Montana OATT	MATL.NWMT	BRDY		8,279	8,279	8
Montana OATT	MATL.NWMT	BRDY		3,648	3,648	9
Montana OATT	MATL.NWMT	JEFF		5,147	5,147	10
Montana OATT	MATL.NWMT	JEFF		2,184	2,184	11
Montana OATT	MATL.NWMT	YTP		6,119	6,119	12
Montana OATT	MATL.NWMT	YTP		816	816	13
Montana OATT	BASIN CREEK	NWMT.SYSTEM		16	16	14
Montana OATT	BASIN CREEK	MATL.NWMT		10	10	15
Montana OATT	BGI	MATL.NWMT		63	63	16
Montana OATT	BGI	NWMT.SYSTEM		7	7	17
Montana OATT	COLSTRIP	NWMT.SYSTEM		48	48	18
Montana OATT	HOLTER	MATL.NWMT		18	18	19
Montana OATT	HARDIN	MATL.NWMT		23	23	20
Montana OATT	HARDIN	NWMT.SYSTEM		15	15	21
Montana OATT	NWMTIMBALANCE	MATL.NWMT		104	104	22
Montana OATT	NWMTIMBALANCE	NWMT.SYSTEM		19	19	23
Montana OATT	KERR	NWMT.SYSTEM		5	5	24
Montana OATT	MATL.NWMT	NWMT.SYSTEM		2,259	2,259	25
Montana OATT	COLSTRIP	MATL.NWMT		2,739	2,739	26
Montana OATT	JUDITH GAP	NWMT.SYSTEM		18	18	27
Montana OATT	JUDITH GAP	MATL.NWMT		269	269	28
Montana OATT	KERR	MATL.NWMT		53	53	29
Montana OATT	CROOKED FALLS	NWMT.SYSTEM		10	10	30
Montana OATT	CROOKED FALLS	MATL.NWMT		4	4	31
Montana OATT	STILLWIND	MATL.NWMT		30	30	32
Montana OATT	TFALLS	MATL.NWMT		20	20	33
Montana OATT	TFALLS	NWMT.SYSTEM		20	20	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
58,336			58,336	1
	589		589	2
	1,524		1,524	3
	649		649	4
	43		43	5
	13		13	6
1,039			1,039	7
	35,848		35,848	8
15,793			15,793	9
	22,287		22,287	10
9,455			9,455	11
	26,495		26,495	12
3,533			3,533	13
	69		69	14
	43		43	15
	273		273	16
	30		30	17
	208		208	18
	78		78	19
	100		100	20
	65		65	21
	450		450	22
	82		82	23
	22		22	24
	9,781		9,781	25
	11,860		11,860	26
	78		78	27
	1,165		1,165	28
	229		229	29
	43		43	30
	17		17	31
	130		130	32
	87		87	33
	87		87	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	SFP	
2	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF	
3	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF	
4	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF	
5	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF	
6	Morgan Stanley Capital Group	MATL	Glacier Wind	NF	
7	Morgan Stanley Capital Group	MATL	WAPA	NF	
8	Morgan Stanley Capital Group	NWMT	WAPA	NF	
9	Morgan Stanley Capital Group	MATL	WAPA	SFP	
10	Morgan Stanley Capital Group	MATL	AVISTA	SFP	
11	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF	
12	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF	
13	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP	
14	Morgan Stanley Capital Group	Glacier Wind	BPA	NF	
15	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP	
16	Morgan Stanley Capital Group	Glacier Wind	BPA	NF	
17	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF	
18	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF	
19	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF	
20	Morgan Stanley Capital Group	Glacier Wind	MATL	NF	
21	Morgan Stanley Capital Group	Glacier Wind	MATL	NF	
22	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
23	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
24	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
25	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP	
26	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
27	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP	
28	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
29	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP	
30	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF	
31	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF	
32	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF	
33	Morgan Stanley Capital Group	Glacier Wind	Glacier Wind	NF	
34	Morgan Stanley Capital Group	Glacier Wind	Glacier Wind	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	BGI	GLWND1		11	11	1
Montana OATT	COLSTRIP	GLWND1		31	31	2
Montana OATT	CROOKED FALLS	GLWND1		69	69	3
Montana OATT	JUDITH GAP	GLWND1		55	55	4
Montana OATT	KERR	GLWND1		61	61	5
Montana OATT	MATL.NWMT	GLWND1		1,738	1,738	6
Montana OATT	MATL.NWMT	GLWND2		30	30	7
Montana OATT	JUDITH GAP	CROSSOVER		40	40	8
Montana OATT	MATL.NWMT	CROSSOVER		4,252	4,252	9
Montana OATT	MATL.NWMT	GREAT FALLS		22	22	10
Montana OATT	GLWND1	AVAT.NWMT		3,480	3,480	11
Montana OATT	GLWND1	AVAT.NWMT		4,914	4,914	12
Montana OATT	GLWND2	AVAT.NWMT		1,896	1,896	13
Montana OATT	GLWND2	AVAT.NWMT	1	4,464	4,464	14
Montana OATT	GLWND1	BPAT.NWMT		32,872	32,872	15
Montana OATT	GLWND1	BPAT.NWMT	1	7,824	7,824	16
Montana OATT	GLWND2	BPAT.NWMT		21,663	21,663	17
Montana OATT	GLWND1	NWMT.SYSTEM		2,163	2,163	18
Montana OATT	GLWND2	NWMT.SYSTEM		2,150	2,150	19
Montana OATT	GLWND1	MATL.NWMT		5,089	5,089	20
Montana OATT	GLWND2	MATL.NWMT		2,055	2,055	21
Montana OATT	GLWND1	BRDY		4,025	4,025	22
Montana OATT	GLWND2	BRDY		2,490	2,490	23
Montana OATT	GLWND1	JEFF		2,989	2,989	24
Montana OATT	GLWND1	JEFF	2	13,440	13,440	25
Montana OATT	GLWND2	JEFF		2,790	2,790	26
Montana OATT	GLWND2	JEFF		1,680	1,680	27
Montana OATT	GLWND1	YTP		2,427	2,427	28
Montana OATT	GLWND1	YTP		1,800	1,800	29
Montana OATT	GLWND2	YTP		1,106	1,106	30
Montana OATT	GLWND1	CROSSOVER		2,920	2,920	31
Montana OATT	GLWND2	CROSSOVER		1,227	1,227	32
Montana OATT	GLWND1	GLWND2		231	231	33
Montana OATT	GLWND2	GLWND1		50	50	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	48		48	1
	134		134	2
	299		299	3
	238		238	4
	264		264	5
	7,526		7,526	6
	130		130	7
	173		173	8
	18,411		18,411	9
	95		95	10
15,066			15,066	11
	21,278		21,278	12
	8,210		8,210	13
19,325			19,325	14
	142,336		142,336	15
33,871			33,871	16
	93,801		93,801	17
	9,366		9,366	18
	9,309		9,309	19
	22,035		22,035	20
	8,898		8,898	21
	17,428		17,428	22
	10,782		10,782	23
	12,942		12,942	24
58,184			58,184	25
	12,081		12,081	26
7,273			7,273	27
	10,509		10,509	28
7,793			7,793	29
	4,789		4,789	30
	12,644		12,644	31
	5,313		5,313	32
	1,000		1,000	33
	216		216	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	AVISTA	Glacier Wind	NF	
2	Morgan Stanley Capital Group	AVISTA	NWMT	NF	
3	Morgan Stanley Capital Group	AVISTA	MATL	NF	
4	Morgan Stanley Capital Group	AVISTA	PacifiCorp	NF	
5	Morgan Stanley Capital Group	AVISTA	PacifiCorp	SFP	
6	Morgan Stanley Capital Group	AVISTA	PacifiCorp	SFP	
7	Morgan Stanley Capital Group	AVISTA	BPA	NF	
8	Morgan Stanley Capital Group	AVISTA	WAPA	NF	
9	Morgan Stanley Capital Group	WAPA	AVISTA	NF	
10	Morgan Stanley Capital Group	WAPA	AVISTA	NF	
11	Morgan Stanley Capital Group	WAPA	BPA	NF	
12	Morgan Stanley Capital Group	WAPA	NWMT	NF	
13	Morgan Stanley Capital Group	WAPA	BPA	NF	
14	Morgan Stanley Capital Group	WAPA	NWMT	NF	
15	Morgan Stanley Capital Group	WAPA	MATL	NF	
16	Morgan Stanley Capital Group	WAPA	MATL	NF	
17	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
18	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
19	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
20					
21	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF	
22	Morgan Stanley Capital Group	WAPA	WAPA	NF	
23					
24	Naturener Power Watch, LLC	Glacier Wind	AVISTA	SFP	
25	Naturener Power Watch, LLC	AVISTA	Glacier Wind	SFP	
26	Naturener Power Watch, LLC	AVISTA	Glacier Wind	SFP	
27	Naturener Power Watch, LLC	AVISTA	Glacier Wind	SFP	
28	Naturener Power Watch, LLC	AVISTA	Glacier Wind	NF	
29	Naturener Power Watch, LLC	WAPA	PacifiCorp	NF	
30	Naturener Power Watch, LLC	AVISTA	WAPA	NF	
31	Naturener Power Watch, LLC	Glacier Wind	NWMT	NF	
32	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP	
33	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP	
34	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP	
TOTAL					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	AVAT.NWMT	GLWND1		588	588	1
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		519	519	2
Montana OATT	AVAT.NWMT	MATL.NWMT		10,897	10,897	3
Montana OATT	AVAT.NWMT	YTP		202	202	4
Montana OATT	AVAT.NWMT	YTP		2,400	2,400	5
Montana OATT	AVAT.NWMT	JEFF		295	295	6
Montana OATT	GREAT FALLS	BPAT.NWMT		10	10	7
Montana OATT	CROSSOVER	CROSSOVER		84	84	8
Montana OATT	GREAT FALLS	AVAT.NWMT		4,523	4,523	9
Montana OATT	CROSSOVER	AVAT.NWMT		23	23	10
Montana OATT	GREAT FALLS	BPAT.NWMT		13,937	13,937	11
Montana OATT	GREAT FALLS	NWMT.SYSTEM		954	954	12
Montana OATT	CROSSOVER	BPAT.NWMT		448	448	13
Montana OATT	GREAT FALLS	NWMT.SYSTEM		1,910	1,910	14
Montana OATT	GREAT FALLS	MATL.NWMT		5,366	5,366	15
Montana OATT	CROSSOVER	MATL.NWMT		1,350	1,350	16
Montana OATT	CROSSOVER	JEFF		125	125	17
Montana OATT	GREAT FALLS	YTP		974	974	18
Montana OATT	GREAT FALLS	JEFF		965	965	19
						20
Montana OATT	GREAT FALLS	BRDY		1,845	1,845	21
Montana OATT	GREAT FALLS	CROSSOVER		1,177	1,177	22
						23
Montana OATT	GLWND1	AVAT.NWMT		720	720	24
Montana OATT	AVAT.NWMT	GLWND1	1	8,038	8,038	25
Montana OATT	AVAT.NWMT	GLWND1		501	501	26
Montana OATT	AVAT.NWMT	GLWND1		596	596	27
Montana OATT	AVAT.NWMT	GLWND1		204	204	28
Montana OATT	GREAT FALLS	BRDY		45	45	29
Montana OATT	AVAT.NWMT	GREAT FALLS		125	125	30
Montana OATT	GLWND1	NWMT.SYSTEM		20	20	31
Montana OATT	GLWND1	GLWND2	1	4,800	4,800	32
Montana OATT	GLWND1	GLWND2		2,515	2,515	33
Montana OATT	GLWND1	GLWND2	4	36,430	36,430	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	2,546		2,546	1
	2,247		2,247	2
	47,184		47,184	3
	875		875	4
10,390			10,390	5
	1,277		1,277	6
	43		43	7
	364		364	8
	19,585		19,585	9
	100		100	10
	60,347		60,347	11
	4,131		4,131	12
	1,940		1,940	13
	8,270		8,270	14
	23,235		23,235	15
	5,846		5,846	16
	541		541	17
	4,217		4,217	18
	4,178		4,178	19
				20
	7,989		7,989	21
	5,096		5,096	22
				23
3,160			3,160	24
34,760			34,760	25
2,188			2,188	26
2,597			2,597	27
	883		883	28
	195		195	29
	541		541	30
	87		87	31
20,780			20,780	32
10,938			10,938	33
158,000			158,000	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2	MAG Energy Solutions	NWMT	MATL	NF	
3	MAG Energy Solutions	NWMT	MATL	NF	
4	MAG Energy Solutions	NWMT	MATL	NF	
5	MAG Energy Solutions	MATL	NWMT	NF	
6	MAG Energy Solutions	BPA	PacifiCorp	NF	
7	MAG Energy Solutions	PacifiCorp	BPA	NF	
8	MAG Energy Solutions	WAPA	NWMT	NF	
9	MAG Energy Solutions	WAPA	BPA	NF	
10	MAG Energy Solutions	WAPA	PacifiCorp	NF	
11	MAG Energy Solutions	WAPA	PacifiCorp	NF	
12	MAG Energy Solutions	WAPA	PacifiCorp	SFP	
13	MAG Energy Solutions	WAPA	MATL	NF	
14	MAG Energy Solutions	WAPA	MATL	NF	
15					
16	Macquarie Energy LLC	AVISTA	NWMT	NF	
17	Macquarie Energy LLC	BPA	NWMT	NF	
18	Macquarie Energy LLC	PacifiCorp	AVISTA	NF	
19	Macquarie Energy LLC	PacifiCorp	BPA	SFP	
20	Macquarie Energy LLC	PacifiCorp	BPA	SFP	
21	Macquarie Energy LLC	PacifiCorp	PacifiCorp	NF	
22	Macquarie Energy LLC	PacifiCorp	WAPA	NF	
23	Macquarie Energy LLC	NWMT	PacifiCorp	NF	
24	Macquarie Energy LLC	NWMT	BPA	NF	
25	Macquarie Energy LLC	NWMT	BPA	NF	
26	Macquarie Energy LLC	NWMT	BPA	NF	
27	Macquarie Energy LLC	WAPA	AVISTA	NF	
28	Macquarie Energy LLC	WAPA	BPA	NF	
29	Macquarie Energy LLC	WAPA	NWMT	NF	
30	Macquarie Energy LLC	WAPA	PacifiCorp	NF	
31	Macquarie Energy LLC	WAPA	PacifiCorp	NF	
32	Macquarie Energy LLC	WAPA	PacifiCorp	NF	
33					
34	Phillips 66 Company	BPA	NWMT	NF	
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	MATL.NWMT	BRDY		954	954	2
Montana OATT	MATL.NWMT	JEFF		4,495	4,495	3
Montana OATT	MATL.NWMT	BPAT.NWMT		386	386	4
Montana OATT	MATL.NWMT	NWMT.SYSTEM		184	184	5
Montana OATT	BPAT.NWMT	YTP		1	1	6
Montana OATT	YTP	BPAT.NWMT		1,399	1,399	7
Montana OATT	CROSSOVER	NWMT.SYSTEM		1,778	1,778	8
Montana OATT	CROSSOVER	BPAT.NWMT		337	337	9
Montana OATT	CROSSOVER	BRDY		18,894	18,894	10
Montana OATT	CROSSOVER	JEFF		14,185	14,185	11
Montana OATT	CROSSOVER	JEFF		1,920	1,920	12
Montana OATT	CROSSOVER	MATL.NWMT		105	105	13
Montana OATT	MATL.NWMT	CROSSOVER		147	147	14
						15
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		65	65	16
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		125	125	17
Montana OATT	YTP	AVAT.NWMT		109	109	18
Montana OATT	BRDY	BPAT.NWMT		600	600	19
Montana OATT	YTP	BPAT.NWMT		600	600	20
Montana OATT	YTP	BRDY		33	33	21
Montana OATT	YTP	CROSSOVER		640	640	22
Montana OATT	CROOKED FALLS	BRDY		115	115	23
Montana OATT	BGI	BPAT.NWMT		136	136	24
Montana OATT	COLSTRIP	BPAT.NWMT		120	120	25
Montana OATT	TFALLS	BPAT.NWMT		221	221	26
Montana OATT	CROSSOVER	AVAT.NWMT		525	525	27
Montana OATT	CROSSOVER	BPAT.NWMT		2,225	2,225	28
Montana OATT	CROSSOVER	NWMT.SYSTEM		64	64	29
Montana OATT	CROSSOVER	BRDY		144	144	30
Montana OATT	CROSSOVER	JEFF		147	147	31
Montana OATT	CROSSOVER	YTP		220	220	32
						33
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		98	98	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	4,131		4,131	2
	19,463		19,463	3
	1,671		1,671	4
	797		797	5
	4		4	6
	6,058		6,058	7
	7,699		7,699	8
	1,459		1,459	9
	81,811		81,811	10
	61,421		61,421	11
8,312			8,312	12
	455		455	13
	637		637	14
				15
	281		281	16
	541		541	17
	472		472	18
2,597			2,597	19
2,597			2,597	20
	143		143	21
	2,771		2,771	22
	498		498	23
	589		589	24
	520		520	25
	957		957	26
	2,273		2,273	27
	9,634		9,634	28
	277		277	29
	624		624	30
	637		637	31
	953		953	32
				33
	424		424	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Phillips 66 Company	BPA	NWMT	NF	
2					
3	Rainbow Energy Marketing Corp	WAPA	NWMT	NF	
4	Rainbow Energy Marketing Corp	WAPA	BPA	NF	
5	Rainbow Energy Marketing Corp	WAPA	AVISTA	NF	
6	Rainbow Energy Marketing Corp	Colstrip Partners	AVISTA	SFP	
7	Rainbow Energy Marketing Corp	Colstrip Partners	NWMT	NF	
8	Rainbow Energy Marketing Corp	MATL	NWMT	NF	
9	Rainbow Energy Marketing Corp	MATL	NWMT	SFP	
10	Rainbow Energy Marketing Corp	BPA	WAPA	NF	
11	Rainbow Energy Marketing Corp	PacifiCorp	AVISTA	NF	
12	Rainbow Energy Marketing Corp	PacifiCorp	AVISTA	SFP	
13	Rainbow Energy Marketing Corp	PacifiCorp	PacifiCorp	NF	
14	Rainbow Energy Marketing Corp	PacifiCorp	PacifiCorp	SFP	
15	Rainbow Energy Marketing Corp	PacifiCorp	BPA	NF	
16	Rainbow Energy Marketing Corp	PacifiCorp	BPA	SFP	
17	Rainbow Energy Marketing Corp	PacifiCorp	BPA	SFP	
18	Rainbow Energy Marketing Corp	PacifiCorp	NWMT	SFP	
19	Rainbow Energy Marketing Corp	PacifiCorp	NWMT	NF	
20	Rainbow Energy Marketing Corp	Colstrip Partners	BPA	NF	
21	Rainbow Energy Marketing Corp	MATL	BPA	NF	
22	Rainbow Energy Marketing Corp	MATL	BPA	SFP	
23	Rainbow Energy Marketing Corp	PacifiCorp	WAPA	NF	
24	Rainbow Energy Marketing Corp	BPA	NWMT	NF	
25					
26	Talen Energy, LLC	NWMT	BPA	LFP	
27	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
28	Talen Energy, LLC	NWMT	PacifiCorp	LFP	
29					
30	Talen Energy Marketing, LLC	WAPA	PacifiCorp	LFP	
31	Talen Energy Marketing, LLC	NWMT	BPAT	LFP	
32	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP	
33	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP	
34	Talen Energy Marketing, LLC	PPLM	PacifiCorp	LFP	
	TOTAL				

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawathours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	BPAT.NWMT	GTFALLS.NWMT		20	20	1
						2
Montana OATT	CROSSOVER	NWMT.SYSTEM		302	302	3
Montana OATT	CROSSOVER	BPAT.NWMT		6,393	6,393	4
Montana OATT	CROSSOVER	AVAT.NWMT		392	392	5
Montana OATT	CANYON FERRY	AVAT.NWMT		240	240	6
Montana OATT	CANYON FERRY	NWMT.SYSTEM		16	16	7
Montana OATT	MATL.NWMT	NWMT.SYSTEM		315	315	8
Montana OATT	MATL.NWMT	NWMT.SYSTEM		48	48	9
Montana OATT	BPAT.NWMT	CROSSOVER		16	16	10
Montana OATT	YTP	AVAT.NWMT		768	768	11
Montana OATT	YTP	AVAT.NWMT		1,968	1,968	12
Montana OATT	YTP	BRDY		322	322	13
Montana OATT	YTP	BRDY		2,688	2,688	14
Montana OATT	YTP	BPAT		5,886	5,886	15
Montana OATT	YTP	BPAT	1	6,120	6,120	16
Montana OATT	BRDY	BPAT.NWMT		120	120	17
Montana OATT	YTP	NWMT.SYSTEM		335	335	18
Montana OATT	YTP	NWMT.SYSTEM		312	312	19
Montana OATT	CANYON FERRY	BPAT.NWMT		102	102	20
Montana OATT	MATL.NWMT	BPAT.NWMT		1,225	1,225	21
Montana OATT	MATL.NWMT	BPAT.NWMT		2,400	2,400	22
Montana OATT	YTP	CROSSOVER		408	408	23
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		1	1	24
						25
Montana OATT	COLSTRIP	BPAT	100	876,000	876,000	26
Montana OATT	MATL.NWMT	BRDY	7	61,320	61,320	27
Montana OATT	COLSTRIP	JEFF	73	639,480	639,480	28
						29
Montana OATT	CROSSOVER	BRDY	15	131,400	131,400	30
Montana OATT	GTFALLSNWMT	BPAT.NWMT	25	219,000	219,000	31
Montana OATT	BLACK EAGLE	BRDY	4	35,040	35,040	32
Montana OATT	CROOKED FALLS	JEFF	7	61,320	61,320	33
Montana OATT	COLSTRIP	JEFF	7	61,320	61,320	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	87		87	1
				2
	1,308		1,308	3
	27,682		27,682	4
	1,697		1,697	5
1,039			1,039	6
	69		69	7
	1,364		1,364	8
208			208	9
	69		69	10
	3,325		3,325	11
8,520			8,520	12
	1,394		1,394	13
11,741			11,741	14
	25,486		25,486	15
25,144			25,144	16
1,870			1,870	17
1,455			1,455	18
	1,351		1,351	19
	442		442	20
	5,304		5,304	21
10,390			10,390	22
	1,767		1,767	23
	4		4	24
				25
3,792,000			3,792,000	26
265,440			265,440	27
2,768,160			2,768,160	28
				29
568,800			568,800	30
948,000			948,000	31
151,680			151,680	32
265,440			265,440	33
265,440			265,440	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Powerex Corporation	BPA	NWMT	NF
3	Powerex Corporation	BPA	NWMT	SFP
4	Powerex Corporation	BPA	PacifiCorp	NF
5	Powerex Corporation	PacifiCorp	BPA	NF
6	Powerex Corporation	CNTP	BPA	NF
7	Powerex Corporation	BPA	PacifiCorp	NF
8	Powerex Corporation	BPA	WAPA	NF
9	Powerex Corporation	MATL	PacifiCorp	LFP
10	Powerex Corporation	BPA	PacifiCorp	NF
11	Powerex Corporation	PacifiCorp	AVISTA	NF
12	Powerex Corporation	PacifiCorp	NWMT	NF
13	Powerex Corporation	PacifiCorp	NWMT	NF
14	Powerex Corporation	PacifiCorp	BPA	NF
15	Powerex Corporation	PacifiCorp	PacifiCorp	NF
16	Powerex Corporation	BPA	PacifiCorp	NF
17	Powerex Corporation	PacifiCorp	PacifiCorp	NF
18	Powerex Corporation	AVISTA	NWMT	NF
19	Powerex Corporation	AVISTA	PacifiCorp	NF
20	Powerex Corporation	AVISTA	WAPA	NF
21	Powerex Corporation	WAPA	BPA	NF
22	Powerex Corporation	WAPA	PacifiCorp	NF
23	Powerex Corporation	WAPA	PacifiCorp	NF
24	Powerex Corporation	WAPA	AVISTA	NF
25	Powerex Corporation	WAPA	NWMT	NF
26				
27	Puget Sound Energy Marketing	AVISTA	AVISTA	NF
28	Puget Sound Energy Marketing	AVISTA	AVISTA	SFP
29	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF
30	Puget Sound Energy Marketing	Colstrip Partners	BPA	SFP
31	Puget Sound Energy Marketing	Colstrip Partners	BPA	SFP
32	Puget Sound Energy Marketing	Colstrip Partners	AVISTA	NF
33	Puget Sound Energy Marketing	NWMT	NWMT	NF
34	Puget Sound Energy Marketing	BPA	NWMT	NF
	TOTAL			

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		1,799	1,799	2
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		72	72	3
Montana OATT	BPAT.NWMT	JEFF		151	151	4
Montana OATT	YTP	BPAT.NWMT		5,090	5,090	5
Montana OATT	KERR	BPAT.NWMT		81	81	6
Montana OATT	BPAT.NWMT	YTP		1,199	1,199	7
Montana OATT	BPAT.NWMT	CROSSOVER		2,306	2,306	8
Montana OATT	MATL.NWMT	BRDY	69	604,440	604,440	9
Montana OATT	BPAT.NWMT	BRDY		701	701	10
Montana OATT	YTP	AVAT.NWMT		488	488	11
Montana OATT	BRDY	NWMT.SYSTEM		7	7	12
Montana OATT	YTP	NWMT.SYSTEM		169	169	13
Montana OATT	BRDY	BPAT.NWMT		1,099	1,099	14
Montana OATT	YTP	BRDY		8	8	15
Montana OATT	BPAT.NWMT	JEFF		195	195	16
Montana OATT	YTP	JEFF		236	236	17
Montana OATT	AVAT.NWMT	NWMT.SYSTEM		41	41	18
Montana OATT	AVAT.NWMT	YTP		687	687	19
Montana OATT	AVAT.NWMT	CROSSOVER		137	137	20
Montana OATT	CROSSOVER	BPAT.NWMT		26,788	26,788	21
Montana OATT	CROSSOVER	YTP		14	14	22
Montana OATT	CROSSOVER	BRDY		284	284	23
Montana OATT	CROSSOVER	AVAT.NWMT		1,553	1,553	24
Montana OATT	CROSSOVER	NWMT.SYSTEM		727	727	25
						26
Montana OATT	COLSTRIP	AVAT.NWMT		1,081	1,081	27
Montana OATT	COLSTRIP	AVAT.NWMT	3	23,520	23,520	28
Montana OATT	COLSTRIP	BPAT.NWMT		33,363	33,363	29
Montana OATT	COLSTRIP	BPAT.NWMT		2,256	2,256	30
Montana OATT	COLSTRIP	BPAT.NWMT	1	8,064	8,064	31
Montana OATT	COLSTRIP	AVAT.NWMT		1,551	1,551	32
Montana OATT	COLSTRIP	NWMT.SYSTEM		2,304	2,304	33
Montana OATT	BPAT.NWMT	COLSTRIP		986	986	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	7,790		7,790	2
312			312	3
	654		654	4
	22,040		22,040	5
	351		351	6
	5,192		5,192	7
	9,985		9,985	8
2,616,480			2,616,480	9
	3,035		3,035	10
	2,113		2,113	11
	30		30	12
	732		732	13
	4,759		4,759	14
	35		35	15
	844		844	16
	1,022		1,022	17
	178		178	18
	2,975		2,975	19
	593		593	20
	115,992		115,992	21
	61		61	22
	1,230		1,230	23
	6,724		6,724	24
	3,148		3,148	25
				26
	4,681		4,681	27
102,088			102,088	28
	144,462		144,462	29
9,767			9,767	30
35,002			35,002	31
	6,716		6,716	32
	9,976		9,976	33
	4,269		4,269	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1				
2	Tenaska	PacifiCorp	PacifiCorp	NF
3				
4	TransAlta Energy Marketing	BPA	NWMT	NF
5	TransAlta Energy Marketing	BPA	PacifiCorp	NF
6	TransAlta Energy Marketing	BPA	WAPA	NF
7	TransAlta Energy Marketing	NWMT	NWMT	NF
8	TransAlta Energy Marketing	NWMT	BPA	NF
9	TransAlta Energy Marketing	NWMT	PacifiCorp	NF
10	TransAlta Energy Marketing	WAPA	BPA	NF
11	TransAlta Energy Marketing	WAPA	NWMT	NF
12				
13	Canadian Wood Products Montreal, Inc.	MATL	NWMT	NF
14	Canadian Wood Products Montreal, Inc.	MATL	BPA	NF
15	Canadian Wood Products Montreal, Inc.	MATL	BPA	SFP
16	Canadian Wood Products Montreal, Inc.	NWMT	PacifiCorp	NF
17	Canadian Wood Products Montreal, Inc.	BPA	PacifiCorp	NF
18	Canadian Wood Products Montreal, Inc.	WAPA	NWMT	NF
19	Canadian Wood Products Montreal, Inc.	WAPA	PacifiCorp	NF
20	Canadian Wood Products Montreal, Inc.	WAPA	MATL	NF
21	Canadian Wood Products Montreal, Inc.	WAPA	BPA	NF
22	Canadian Wood Products Montreal, Inc.	BPA	NWMT	NF
23	Canadian Wood Products Montreal, Inc.	BPA	NWMT	NF
24	Canadian Wood Products Montreal, Inc.	BPA	WAPA	NF
25				
26	Cycle Power Partners LLC	NWMT	NWMT	NF
27	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
28	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
29				
30	The Energy Authority	AVISTA	PacifiCorp	NF
31	The Energy Authority	PacifiCorp	NWMT	NF
32	The Energy Authority	PacifiCorp	BPAT	NF
33	The Energy Authority	PacifiCorp	BPAT	NF
34	The Energy Authority	MATL	BPA	NF
	TOTAL			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
Montana OATT	BRDY	YTP		299	299	2
						3
Montana OATT	BPAT.NWMT	NWMT.System		16	16	4
Montana OATT	BPAT.NWMT	YTP		1	1	5
Montana OATT	BPAT.NWMT	CROSSOVER		385	385	6
Montana OATT	COLSTRIP	NWMT.SYSTEM		2	2	7
Montana OATT	COLSTRIP	BPAT.NWMT		81	81	8
Montana OATT	COLSTRIP	BRDY		915	915	9
Montana OATT	CROSSOVER	BPAT.NWMT		514	514	10
Montana OATT	CROSSOVER	NWMT.SYSTEM		23	23	11
						12
Montana OATT	MATL.NWMT	NWMT.System		214	214	13
Montana OATT	MATL.NWMT	BPAT.NWMT		1,020	1,020	14
Montana OATT	MATL.NWMT	BPAT.NWMT		720	720	15
Montana OATT	MATL.NWMT	BRDY		1,438	1,438	16
Montana OATT	BPAT.NWMT	YTP		50	50	17
Montana OATT	CROSSOVER	NWMT.SYSTEM		68	68	18
Montana OATT	CROSSOVER	BRDY		835	835	19
Montana OATT	CROSSOVER	MATL.NWMT		194	194	20
Montana OATT	CROSSOVER	BPAT.NWMT		498	498	21
Montana OATT	BPAT.NWMT	MATL.NWMT		50	50	22
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		25	25	23
Montana OATT	BPAT.NWMT	CROSSOVER		364	364	24
						25
Montana OATT	HORSESHOE	NWMT.System		774	774	26
Montana OATT	HORSESHOE	BRDY		4,002	4,002	27
Montana OATT	HORSESHOE	JEFF		14,243	14,243	28
						29
Montana OATT	AVAT.NWMT	YTP		55	55	30
Montana OATT	YTP	NWMT.SYSTEM		18	18	31
Montana OATT	YTP	BPAT.NWMT		944	944	32
Montana OATT	BRDY	BPAT.NWMT		137	137	33
Montana OATT	MATL.NWMT	BPAT.NWMT		25	25	34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	1,295		1,295	2
				3
	69		69	4
	4		4	5
	1,667		1,667	6
	9		9	7
	351		351	8
	3,962		3,962	9
	2,226		2,226	10
	100		100	11
				12
	927		927	13
	4,417		4,417	14
3,117			3,117	15
	6,227		6,227	16
	216		216	17
	294		294	18
	3,616		3,616	19
	840		840	20
	2,156		2,156	21
	216		216	22
	108		108	23
	1,576		1,576	24
				25
	3,351		3,351	26
	17,329		17,329	27
	61,672		61,672	28
				29
	238		238	30
	78		78	31
	4,088		4,088	32
	593		593	33
	108		108	34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	The Energy Authority	BPA	NWMT	NF	
2	The Energy Authority	BPA	PacifiCorp	NF	
3	The Energy Authority	BPA	PacifiCorp	NF	
4					
5	Westar Energy	WAPA	PacifiCorp	NF	
6	Westar Energy	PacifiCorp	BPAT	NF	
7	Westar Energy	PacifiCorp	NWMT	NF	
8	Westar Energy	PacifiCorp	PacifiCorp	NF	
9	Westar Energy	WAPA	BPA	NF	
10	Westar Energy	WAPA	NWMT	NF	
11					
12	SOUTH DAKOTA				
13					
14	Bryant, City of	WAPA	Bryant	LFP	
15	Groton, City of	WAPA	Groton	LFP	
16	Langford, City of	WAPA	Langford	LFP	
17	Southwest Power Pool (SPP)	SPP	Various	LFP	
18	Southwest Power Pool (SPP)	SPP	Various	FNS	
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
	TOTAL				

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		10	10	1
Montana OATT	BPAT.NWMT	YTP		808	808	2
Montana OATT	BPAT.NWMT	BRDY		50	50	3
						4
Montana OATT	CROSSOVER	YTP		160	160	5
Montana OATT	YTP	BPAT.NWMT		3,198	3,198	6
Montana OATT	YTP	NWMT.SYSTEM		133	133	7
Montana OATT	YTP	BRDY		100	100	8
Montana OATT	CROSSOVER	BPAT.NWMT		286	286	9
Montana OATT	CROSSOVER	NWMT.SYSTEM		13	13	10
						11
						12
						13
Volume #2	Huron 115 kV Bus	Bryant 25 kV		4,679	4,679	14
Volume #2	Huron 115 kV Bus	Groton 67 kV		10,956	10,956	15
Volume #2	Huron 115 kV Bus	Langford 12.5 kV		3,951	3,951	16
SCH 7 & 8	Various	Various				17
SCH 9	Various	Various				18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			1,747	12,278,023	12,278,023	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	43		43	1
	3,499		3,499	2
	216		216	3
				4
	693		693	5
	13,847		13,847	6
	576		576	7
	433		433	8
	1,238		1,238	9
	56		56	10
				11
				12
				13
37,499			37,499	14
711			711	15
28,858			28,858	16
		410,705	410,705	17
		6,310,583	6,310,583	18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
49,383,415	5,391,269	6,721,288	61,495,972	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MONTANA							
2	Vigilante Elec. Coop	OLF	33,064	33,064	58,180			58,180
3	Bonneville Power Admin	OLF					639,660	639,660
4	Bonneville Power Admin	OLF					2,994,960	2,994,960
5	Sun River Elect Coop	OLF	3,452	3,452		19,746		19,746
6	Southwest Power Pool	FNS	119,061	119,061	1,293,853			1,293,853
7	Glacier Electric Coop	OLF	5,917	5,917	16,767	17,560		34,327
8	Supply:							
9	Avista	NF	11,668	11,668		83,223		83,223
10	Idaho Power Company	NF	165	165		6,136		6,136
11	Talen Energy LLC	NF	61,320	61,320		285,751		285,751
12	Seattle City Light	NF	368	368		950		950
13								
14	SOUTH DAKOTA							
15	East River	FNS			11,779			11,779
16	West Central Elect COOP	FNS			505			505
	TOTAL		235,015	235,015	22,625,404	413,366	3,634,620	26,673,390

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4					
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS				
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Southwest Power Pool	FNS			21,244,320			21,244,320
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		235,015	235,015	22,625,404	413,366	3,634,620	26,673,390

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	514,834			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	209,553			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6					
7	Universal System Benefits Charge	10,054,400			
8	Board of Directors	1,572,677			
9	Our Portion of Shared Ownership Gen	407,156			
10	Accounts Receivable Write offs	116,452			
11	Economic Development	224,627			
12	Community Relations	99,320			
13	Miscellaneous	24,549			
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	13,223,568			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)			
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>			

	A. Summary of Depreciation and Amortization Charges					
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			1,586,114		1,586,114
2	Steam Production Plant	6,274,110				6,274,110
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	8,433,883				8,433,883
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	16,108,106		3,537		16,111,643
7	Transmission Plant	27,918,577		525,445		28,444,022
8	Distribution Plant	51,632,783		-9,406		51,623,377
9	Regional Transmission and Market Operation					
10	General Plant	9,703,721				9,703,721
11	Common Plant-Electric	4,428,808		3,976,990		8,405,798
12	TOTAL	124,499,988		6,082,680		130,582,668

B. Basis for Amortization Charges				
The following represents generation, transmission and distribution land rights and computer software amortization applicable to or allocated to the electric department. These costs are amortized over the expected life of the generation, transmission or distribution plant or computer software.				
Plant Account	Costs Being Amortized	Amortization Period (Years)	Annual Amortization	Allocated to Electric
302	\$ 17,527,584	50	\$ 277,022	277,022
303	6,611,049	5	1,280,091	1,280,091
303	868,284	30	29,001	29,001
340.2	89,998	25, 30	3,537	3,537
350.2	30,727,757	58	525,445	525,445
360.2	2,242,548	60	-9,416	-9,416
4303	33,290,691	5,10	5,478,638	3,763,507
The above schedule represents a full year amortization calculation.			5,869,187	

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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Annual Charges Under the Omnibus				
2	Reconciliation Act of 1986				
3	FERC Order No. 582	922,797		922,797	
4					
5	Montana PSC Electric & Gas Rate Filings		768,628	768,628	
6					
7					
8	SPP Transmission Rate Filing		62,303	62,303	
9					
10	Montana FERC Rate Case		23,165	23,165	
11					
12	FERC Administrative Charges Allocated to				
13	Generating Stations Under Project License	1,245,975		1,245,975	
14					
15					
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45					
46	TOTAL	2,168,772	854,096	3,022,868	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (l)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
Electric	928	922,797					3
							4
Electric	928	774,810					5
Gas	628	-6,182					6
							7
Electric	928	62,303					8
							9
Electric	928	23,165					10
							11
							12
Electric	928	1,245,975					13
							14
							15
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		3,022,868					46

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	7,590,145		
4	Transmission	5,832,712		
5	Regional Market	86,161		
6	Distribution	12,141,985		
7	Customer Accounts	4,794,936		
8	Customer Service and Informational	3,689,775		
9	Sales			
10	Administrative and General	28,623,340		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	62,759,054		
12	Maintenance			
13	Production	2,557,669		
14	Transmission	2,269,322		
15	Regional Market			
16	Distribution	8,260,623		
17	Administrative and General	3,588,168		
18	TOTAL Maintenance (Total of lines 13 thru 17)	16,675,782		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	10,147,814		
21	Transmission (Enter Total of lines 4 and 14)	8,102,034		
22	Regional Market (Enter Total of Lines 5 and 15)	86,161		
23	Distribution (Enter Total of lines 6 and 16)	20,402,608		
24	Customer Accounts (Transcribe from line 7)	4,794,936		
25	Customer Service and Informational (Transcribe from line 8)	3,689,775		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	32,211,508		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	79,434,836		79,434,836
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)	1,776,132		
33	Other Gas Supply	136,685		
34	Storage, LNG Terminaling and Processing	560,996		
35	Transmission	4,557,592		
36	Distribution	9,499,020		
37	Customer Accounts	2,407,726		
38	Customer Service and Informational	1,496,695		
39	Sales			
40	Administrative and General	11,618,899		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	32,053,745		
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)	166,140		
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing	118,260		
47	Transmission	649,052		

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution	2,813,796			
49	Administrative and General	1,321,089			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	5,068,337			
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,	1,942,272			
54	Other Gas Supply (Enter Total of lines 33 and 45)	136,685			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru	679,256			
56	Transmission (Lines 35 and 47)	5,206,644			
57	Distribution (Lines 36 and 48)	12,312,816			
58	Customer Accounts (Line 37)	2,407,726			
59	Customer Service and Informational (Line 38)	1,496,695			
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)	12,939,988			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	37,122,082		37,122,082	
63	Other Utility Departments				
64	Operation and Maintenance	23,460		23,460	
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	116,580,378		116,580,378	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	25,915,537		25,915,537	
69	Gas Plant	9,385,424		9,385,424	
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	35,300,961		35,300,961	
72	Plant Removal (By Utility Departments)				
73	Electric Plant				
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)				
77	Other Accounts (Specify, provide details in footnote):				
78	A/R Associated Companies (Acct 146)	1,043,907		1,043,907	
79					
80					
81	Expenses of Non-Utility Op (Acct 417)	558,884		558,884	
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	1,602,791		1,602,791	
96	TOTAL SALARIES AND WAGES	153,484,130		153,484,130	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - CONSOLIDATED COMMON UTILITY PLANT

Item # 1

Common Utility Plant At December 31, 2018

PLANT ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	39,330,564.99	29,352,388.57	9,978,176.42
C389	Land & Land Rights	3,951,173.27	2,928,570.17	1,022,603.10
C390	Structures & Improvements	97,019,458.17	73,801,748.63	23,217,709.54
C391	Office Furniture & Equipment	22,352,553.96	17,192,954.58	5,159,599.38
C392	Transportation Equipment	10,579,982.15	8,234,897.70	2,345,084.45
C393	Stores Equipment	35,559.18	30,936.49	4,622.69
C394	Tools/Shop/Garage Equipment	173,102.57	150,599.24	22,503.33
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	1,583,651.85	1,377,777.11	205,874.74
C397	Communication Equipment	31,336,827.67	18,427,871.86	12,908,955.81
C398	Miscellaneous	666,369.74	483,412.79	182,956.95
	Subtotal	207,029,243.55	151,981,157.14	55,048,086.41
	Construction Work In Progress	25,130,824.06		
	Total	232,160,067.61		

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - MONTANA COMMON UTILITY PLANT

Item # 1

Common Utility Plant At December 31, 2018

PLANT

ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	32,434,686.45	23,352,974.24	9,081,712.21
C389	Land & Land Rights	3,086,120.08	2,175,973.89	910,146.19
C390	Structures & Improvements	65,054,894.21	45,992,577.98	19,062,316.23
C391	Office Furniture & Equipment	13,457,756.96	9,454,481.19	4,003,275.77
C392	Transportation Equipment	6,464,578.47	4,654,496.50	1,810,081.97
C393	Stores Equipment	0 00	0 00	0.00
C394	Tools/Shop/Garage Equipment	0 00	0 00	0.00
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	0.00	0.00	0.00
C397	Communication Equipment	26,488,697.13	14,209,998.29	12,278,698.84
C398	Miscellaneous	651,681.00	470,633.59	181,047.41
	Subtotal	147,638,414.30	100,311,135.68	47,327,278.62
	Construction Work In Progress	9,873,074.95		
	Total	157,511,489.25		

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - SOUTH DAKOTA COMMON UTILITY PLANT

Item # 1

Common Utility Plant At December 31, 2018

PLANT ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	6,895,878.54	5,999,414.33	896,464.21
C389	Land & Land Rights	865,053.19	752,596.28	112,456.91
C390	Structures & Improvements	31,964,563.96	27,809,170.65	4,155,393.31
C391	Office Furniture & Equipment	8,894,797.00	7,738,473.39	1,156,323.61
C392	Transportation Equipment	4,115,403.68	3,580,401.20	535,002.48
C393	Stores Equipment	35,559.18	30,936.49	4,622.69
C394	Tools/Shop/Garage Equipment	173,102.57	150,599.24	22,503.33
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	1,583,651.85	1,377,777.11	205,874.74
C397	Communication Equipment	4,848,130.54	4,217,873.57	630,256.97
C398	Miscellaneous	14,688.74	12,779.20	1,909.54
	Subtotal	59,390,829.25	51,670,021.46	7,720,807.79
	Construction Work In Progress	15,257,749.11	13,274,241.73	1,983,507.38
	Total	74,648,578.36		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - CONSOLIDATED COMMON UTILITY ACCUMULATED DEPRECIATION

Item # 2
Common Utility Accumulated Depreciation Reserve At December 31, 2018

PLANT ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	-14,848,431.44	-11,187,383.39	-3,661,048.05
C389	Land & Land Rights	164,359.83	118,075.65	46,284.18
C390	Structures & Improvements	-16,640,002.06	-12,722,879.78	-3,917,122.28
C391	Office Furniture & Equipment	-5,015,118.05	-3,891,383.59	-1,123,734.46
C392	Transportation Equipment	-297,717.41	-426,781.47	129,064.06
C393	Stores Equipment	0.00	0.00	0.00
C394	Tools/Shop/Garage Equipment	-77,066.93	-67,048.23	-10,018.70
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	-593,866.29	-516,663.67	-77,202.62
C397	Communication Equipment	-15,876,851.91	-9,116,567.15	-6,760,284.76
C398	Miscellaneous	3,322,337.76	2,898,509.58	423,828.18
Total		-49,862,356.50	-34,912,122.05	-14,950,234.45

Common utility plant is allocated to utility departments based on estimated individual facility utilization.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - MONTANA COMMON UTILITY ACCUMULATED DEPRECIATION

Item # 2

Common Utility Accumulated Depreciation Reserve At December 31, 2018

PLANT ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	11,538,346.40	8,307,609.41	3,230,736.99
C389	Land & Land Rights	-164,359.83	-118,075.65	-46,284.18
C390	Structures & Improvements	9,755,813.53	6,733,635.76	3,022,177.77
C391	Office Furniture & Equipment	2,856,529.97	2,013,411.96	843,118.01
C392	Transportation Equipment	-1,118,448.81	-805,283.14	-313,165.67
C393	Stores Equipment	0.00	0.00	0.00
C394	Tools/Shop/Garage Equipment	0.00	0.00	0.00
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	0.00	0.00	0.00
C397	Communication Equipment	13,637,705.99	7,168,510.20	6,469,195.79
C398	Miscellaneous	53,838.21	38,763.51	15,074.70
Total		36,559,425.46	23,338,572.05	13,220,853.41

Common utility plant is allocated to utility departments based on estimated individual facility utilization.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - SOUTH DAKOTA COMMON UTILITY ACCUMULATED DEPRECIATION

Item # 2
Common Utility Accumulated Depreciation Reserve At December 31, 2018

PLANT ACCOUNT	Description	Total	Electric	Natural Gas
C303	Misc. Intangible Plant	3,310,085.04	2,879,773.98	430,311.06
C389	Land & Land Rights	0.00	0.00	0.00
C390	Structures & Improvements	6,884,188.53	5,989,244.02	894,944.51
C391	Office Furniture & Equipment	2,158,588.08	1,877,971.63	280,616.45
C392	Transportation Equipment	1,416,166.22	1,232,064.61	184,101.61
C393	Stores Equipment	0.00	0.00	0.00
C394	Tools/Shop/Garage Equipment	77,066.93	67,048.23	10,018.70
C395	Laboratory Equipment	0.00	0.00	0.00
C396	Power Operated Equipment	593,866.29	516,663.67	77,202.62
C397	Communication Equipment	2,239,145.92	1,948,056.95	291,088.97
C398	Miscellaneous	-3,376,175.97	-2,937,273.09	-438,902.88
Total		13,302,931.04	11,573,550.00	1,729,381.04

Common utility plant is allocated to utility departments based on estimated individual facility utilization.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - CONSOLIDATED COMMON UTILITY PLANT EXPENSES FOR THE YEAR ENDING DECEMBER 31, 2018

ITEM #3	General Building	Real Estate & Personal Property Tax	Depreciation & Amortization	Total
Electric:				
Depreciation			4,428,808	4,428,808
Amortization			3,976,990	3,976,990
Taxes Other than Income		6,473,484		6,473,484
Administrative & General	3,220,608			3,220,608
Subtotal	3,220,608	6,473,484	8,405,798	18,099,890
Natural Gas				10,381,043
Total Common Expense				28,480,933

(1) General building expense is allocated to departmental expense accounts based on estimated facility utilization.

(2) Real Estate & Personal Property Taxes are allocated to departmental expense accounts based on the estimated facility utilization.

(3) Depreciation & Amortization expense is allocated to utility departmental expense accounts based on the estimated individual facility utilization applicable to the depreciable common plant.

ITEM #4

FERC staff recommendation dated January 19, 1967 gave approval for the use of the common plant classification.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - MONTANA COMMON UTILITY PLANT EXPENSES FOR THE YEAR ENDING DECEMBER 31, 2018

ITEM #3		Real Estate	Depreciation	
	General	& Personal	&	
Common Expenses	Building	Property Tax	Amortization	Total
Electric:				
Depreciation			2,348,336	2,348,336
Amortization			3,048,797	3,048,797
Taxes Other than Income		6,473,484		6,473,484
Administrative & General	2,989,198			2,989,198
Subtotal	2,989,198	6,473,484	5,397,133	14,859,815
Natural Gas				9,073,805
Total Common Expense				23,933,620

(1) General building expense is allocated to departmental expense accounts based on estimated facility utilization.

(2) Real Estate & Personal Property Taxes are allocated to departmental expense accounts based on the estimated facility utilization.

(3) Depreciation & Amortization expense is allocated to utility departmental expense accounts based on the estimated individual facility utilization applicable to the depreciable common plant.

ITEM #4

FERC staff recommendation dated January 19, 1967 gave approval for the use of the common plant classification.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of <u>2018/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NORTHWESTERN ENERGY - SOUTH DAKOTA COMMON UTILITY PLANT EXPENSES FOR THE YEAR ENDING DECEMBER 31, 2018

ITEM #3	General	Real Estate	Depreciation	
Common Expenses	Building	& Personal Property Tax	& Amortization	Total
Electric:				
Depreciation			2,080,472	2,080,472
Amortization			928,193	928,193
Taxes Other than Income				0
Administrative & General	231,410			231,410
Subtotal	231,410	0	3,008,665	3,240,075
Natural Gas				1,307,237
Total Common Expense				4,547,312

(1) General building expense is allocated to departmental expense accounts based on estimated facility utilization.

(2) Real Estate & Personal Property Taxes are allocated to departmental expense accounts based on the estimated facility utilization.

(3) Depreciation & Amortization expense is allocated to utility departmental expense accounts based on the estimated individual facility utilization applicable to the depreciable common plant.

ITEM #4

FERC staff recommendation dated January 19, 1967 gave approval for the use of the common plant classification.

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				127,811,816
3	Net Sales (Account 447)				123,545,601
4	Transmission Rights				1,837
5	Ancillary Services				108,621
6	Other Items (list separately)				
7	Operation Supervision				3,674
8	Day Ahead and Real Time Admin				383,847
9	Market Monitoring and Compliance				54,310
10					
11					
12					
13					
14					
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16					
17					
18					
19					
20					
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44					
45					
46	TOTAL				251,909,706

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				12,258,435	MWH	2,941,698
2	Reactive Supply and Voltage						
3	Regulation and Frequency Response				5,013,462	MWH	1,615,641
4	Energy Imbalance				12,170	MWH	105,841
5	Operating Reserve - Spinning	73,440	MWH	710,790			
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)	73,440		710,790	17,284,067		4,663,180

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Montana Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	1,758	1	1900	1,063	653	438		1,198	
2	February	1,774	20	800	1,092	666	438		992	
3	March	1,611	7	800	925	650	438		481	
4	Total for Quarter 1				3,080	1,969	1,314		2,671	
5	April	1,574	6	1000	911	623	438		754	
6	May	1,432	30	1700	792	554	438		662	
7	June	1,590	25	1700	996	593	438		1,960	
8	Total for Quarter 2				2,699	1,770	1,314		3,376	
9	July	1,860	10	1600	1,098	638	438		927	
10	August	1,932	10	1700	1,196	686	438		508	
11	September	1,612	7	1700	1,001	632	438		377	
12	Total for Quarter 3				3,295	1,956	1,314		1,812	
13	October	1,518	31	800	796	655	438		747	
14	November	1,679	26	1900	989	707	438		815	
15	December	1,746	31	1800	1,099	686	438		544	
16	Total for Quarter 4				2,884	2,048	1,314		2,106	
17	Total Year to Date/Year				11,958	7,743	5,256		9,965	

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM: South Dakota Operations										
Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	308	16	900				325	17	342
2	February	289	21	800				304	15	319
3	March	254	8	800				267	13	280
4	Total for Quarter 1							896	45	941
5	April	259	6	900				273	14	287
6	May	282	31	1900				294	12	306
7	June	308	5	1700				321	13	334
8	Total for Quarter 2							888	39	927
9	July	309	11	1700				324	15	339
10	August	301	13	1700				315	14	329
11	September	263	12	1700				275	12	287
12	Total for Quarter 3							914	41	955
13	October	231	15	900				218	13	231
14	November	269	27	900				283	14	297
15	December	274	28	1900				286	12	298
16	Total for Quarter 4							787	39	826
17	Total Year to Date/Year							3,485	164	3,649

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4	
MONTHLY PEAKS AND OUTPUT						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January				0	
30	February				0	
31	March				0	
32	April				0	
33	May				0	
34	June				0	
35	July				0	
36	August				0	
37	September				0	
38	October				0	
39	November				0	
40	December				0	
41	TOTAL					

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018		Year/Period of Report End of 2018/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: Big Stone (b)			Plant Name: Coyote (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1975			1981		
4	Year Last Unit was Installed	1975			1981		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	122.85			45.58		
6	Net Peak Demand on Plant - MW (60 minutes)	112			43		
7	Plant Hours Connected to Load	6728			7854		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	111			43		
10	When Limited by Condenser Water	110			43		
11	Average Number of Employees	82			80		
12	Net Generation, Exclusive of Plant Use - KWh	444052000			291077000		
13	Cost of Plant: Land and Land Rights	162629			203882		
14	Structures and Improvements	9761676			9835405		
15	Equipment Costs	145434306			40285989		
16	Asset Retirement Costs	836549			1525191		
17	Total Cost	156195160			51850467		
18	Cost per KW of Installed Capacity (line 17/5) including	1271.4299			1137.5706		
19	Production Expenses: Oper, Supv, & Engr	329890			213257		
20	Fuel	9768148			6496709		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	1004482			387350		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	358988			195645		
26	Misc Steam (or Nuclear) Power Expenses	817052			199098		
27	Rents	0			2244		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	204214			93551		
30	Maintenance of Structures	153073			84028		
31	Maintenance of Boiler (or reactor) Plant	2040518			1063939		
32	Maintenance of Electric Plant	765107			63649		
33	Maintenance of Misc Steam (or Nuclear) Plant	149195			111140		
34	Total Production Expenses	15590667			8910610		
35	Expenses per Net KWh	0.0351			0.0306		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil		Coal	Oil	Other
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrel		Tons	Barrel	Tons
38	Quantity (Units) of Fuel Burned	301034	2344	0	238875	2094	2127
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	4795	140000	0	6963	140000	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	31.010	63.123	0.000	25.425	87.516	112.814
41	Average Cost of Fuel per Unit Burned	31.010	63.123	0.000	25.425	87.516	112.814
42	Average Cost of Fuel Burned per Million BTU	3.234	10.735	0.000	1.826	14.884	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.022	0.000	0.000	0.022	0.000	0.000
44	Average BTU per KWh Net Generation	6532.005	0.000	0.000	11469.966	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <u>Neal #4</u> (d)	Plant Name: <u>Huron CT #1</u> (e)	Plant Name: <u>Yankton</u> (f)	Line No.	
Steam	CombustionTurbine	Internal Combustion	1	
Conventional	Conventional	Conventional	2	
1979	1961	1974	3	
1979	1961	1990	4	
55.56	15.00	13.53	5	
55	15	13	6	
6528	64	38	7	
0	0	0	8	
55	15	13	9	
55	15	13	10	
103	1	0	11	
230520000	388000	298000	12	
0	13682	9631	13	
6946110	1426360	348247	14	
53812225	1944968	4950007	15	
207463	0	0	16	
60965798	3385010	5307885	17	
1097.2966	225.6673	392.3049	18	
321664	32690	23570	19	
4608138	67241	17697	20	
0	0	0	21	
494676	0	0	22	
0	0	0	23	
0	0	0	24	
3575	3115	2246	25	
368689	0	0	26	
37831	0	0	27	
0	0	0	28	
472609	72297	20243	29	
48467	0	0	30	
384442	0	0	31	
100308	6641	1860	32	
105073	0	0	33	
6945472	181984	65616	34	
0.0301	0.4690	-0.2202	35	
Coal	Oil	Gas	Oil	36
Tons	Barrel	MMBTU	Barrel	37
137446	3251	177404	131	38
8593	139000	1000	138000	39
31.403	89.799	3.531	126.857	40
31.403	89.799	3.531	126.857	41
1.827	15.382	3.531	21.887	42
0.020	0.000	0.173	0.059	43
10329.076	0.000	457.227	2546.517	44

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018		Year/Period of Report End of 2018/Q4	
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)							
1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.							
Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Internal Combustion				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1978	1991				
4	Year Last Unit was Installed	1978	1992				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	28.80	42.93				
6	Net Peak Demand on Plant - MW (60 minutes)	31	43				
7	Plant Hours Connected to Load	0	704				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	28	49				
10	When Limited by Condenser Water	21	43				
11	Average Number of Employees	1	1				
12	Net Generation, Exclusive of Plant Use - KWh	153000	13798000				
13	Cost of Plant: Land and Land Rights	1314	0				
14	Structures and Improvements	24756	664827				
15	Equipment Costs	3761993	13434064				
16	Asset Retirement Costs	0	0				
17	Total Cost	3788063	14098891				
18	Cost per KW of Installed Capacity (line 17/5) Including	131.5300	328.4158				
19	Production Expenses: Oper, Supv, & Engr	2371	25200				
20	Fuel	57127	626426				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	0	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	226	2401				
26	Misc Steam (or Nuclear) Power Expenses	0	0				
27	Rents	0	0				
28	Allowances	0	0				
29	Maintenance Supervision and Engineering	60920	162478				
30	Maintenance of Structures	0	0				
31	Maintenance of Boiler (or reactor) Plant	0	0				
32	Maintenance of Electric Plant	5596	14926				
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0				
34	Total Production Expenses	126240	831431				
35	Expenses per Net KWh	-0.8251	0.0603				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas	Oil			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Barrel	MMBTU	Barrel			
38	Quantity (Units) of Fuel Burned	422	9367	3	0		
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138000	1000	138000	0		
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	135.432	5.076	6952.161	0.000		
41	Average Cost of Fuel per Unit Burned	135.432	5.076	6952.161	0.000		
42	Average Cost of Fuel Burned per Million BTU	23.366	5.076	1199.476	0.000		
43	Average Cost of Fuel Burned per KWh Net Gen	0.373	0.045	0.000	0.000		
44	Average BTU per KWh Net Generation	15979.137	1.869	0.000	0.000		

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: Colstrip 4 (d)			Plant Name: DGGs - Mill Creek (e)			Plant Name: Spion Kop (f)			Line No.		
Steam			Gas Turbine-Simple			Wind - Turbine			1		
Boiler			Conventional			Wind			2		
1984			2010			2012			3		
1986			2010			2012			4		
241.50			203.25			40.00			5		
222			0			0			6		
7725			8756			8748			7		
0			100			40			8		
222			100			0			9		
20			100			0			10		
40			11			40			11		
1315188000			219951000			124402000			12		
446126			1893985			111793			13		
27181829			22122874			29187822			14		
64042925			155398305			53358694			15		
12879118			0			2913993			16		
104549998			179415164			85572302			17		
432.9192			882.7314			2139.3076			18		
61399			498463			65666			19		
20598485			5179654			0			20		
0			0			0			21		
1621637			0			0			22		
0			0			0			23		
0			0			0			24		
258169			1245140			2024539			25		
2354270			0			0			26		
33922			0			0			27		
0			0			0			28		
340941			0			0			29		
444230			0			0			30		
3637779			0			0			31		
323401			1455033			21576			32		
600368			0			0			33		
30274601			8378290			2111781			34		
0.0230			0.0381			0.0170			35		
Coal	Oil		Oil	Gas							36
Tons	Barrel		Barrel	MMBTU							37
840698	2802	0	33	2743248	0	0	0	0	0	0	38
8484	140000	0	140000	1000	0	0	0	0	0	0	39
24.180	97.030	0.000	143.850	1.750	0.000	0.000	0.000	0.000	0.000	0.000	40
24.180	97.030	0.000	143.850	1.750	0.000	0.000	0.000	0.000	0.000	0.000	41
1.425	16.501	0.000	24.464	1.730	0.000	0.000	0.000	0.000	0.000	0.000	42
0.016	0.000	0.000	0.022	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
10858.861	0.000	0.000	12472.962	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Aberdeen #2 (b)	Plant Name: Beethoven wind (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Wind Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Wind Turbine
3	Year Originally Constructed	2013	2015
4	Year Last Unit was Installed	2013	2015
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	82.20	80.00
6	Net Peak Demand on Plant - MW (60 minutes)	60	80
7	Plant Hours Connected to Load	1348	8760
8	Net Continuous Plant Capability (Megawatts)	0	79
9	When Not Limited by Condenser Water	60	0
10	When Limited by Condenser Water	52	0
11	Average Number of Employees	2	5
12	Net Generation, Exclusive of Plant Use - KWh	36827000	290430000
13	Cost of Plant: Land and Land Rights	36647	0
14	Structures and Improvements	10339173	14557823
15	Equipment Costs	37985816	100050320
16	Asset Retirement Costs	0	1351541
17	Total Cost	48361636	115959684
18	Cost per KW of Installed Capacity (line 17/5) Including	588.3411	1449.4961
19	Production Expenses: Oper, Supv, & Engr	554476	2537821
20	Fuel	135963	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	52832	294018
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	344449	0
30	Maintenance of Structures	0	12033
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	31643	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	41430
34	Total Production Expenses	1119363	2885302
35	Expenses per Net KWh	0.0304	0.0099
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MMBTU	
38	Quantity (Units) of Fuel Burned	372264	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1000	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	2.997	0.000
41	Average Cost of Fuel per Unit Burned	2.997	0.000
42	Average Cost of Fuel Burned per Million BTU	2.997	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.004	0.000
44	Average BTU per KWh Net Generation	10,109	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <u>Two Dot Wind</u> (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Wind Generation			1
Conventional			2
2014			3
2014			4
11.28	0.00	0.00	5
0	0	0	6
8758	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
17657000	0	0	12
8119540	0	0	13
0	0	0	14
11373664	0	0	15
772822	0	0	16
20266026	0	0	17
1796.6335	0	0	18
20768	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
346126	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
7656	0	0	32
0	0	0	33
374550	0	0	34
0.0212	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 2188 Plant Name: Black Eagle (b)	FERC Licensed Project No. 2188 Plant Name: Cochrane (c)		
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Run-of-River		
2	Plant Construction type (Conventional or Outdoor)	Conventional	Semi-Outdoor		
3	Year Originally Constructed	1927	1958		
4	Year Last Unit was Installed	1927	1958		
5	Total installed cap (Gen name plate Rating in MW)	20.94	59.90		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	21	62		
7	Plant Hours Connect to Load	8,760	8,760		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	21	62		
10	(b) Under the Most Adverse Oper Conditions	2	11		
11	Average Number of Employees	5	5		
12	Net Generation, Exclusive of Plant Use - Kwh	138,717,000	326,280,000		
13	Cost of Plant				
14	Land and Land Rights	391,699	63,376		
15	Structures and Improvements	560,221	1,140,408		
16	Reservoirs, Dams, and Waterways	3,372,715	6,126,510		
17	Equipment Costs	10,545,507	17,269,328		
18	Roads, Railroads, and Bridges	131,446	93,874		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	15,001,588	24,693,496		
21	Cost per KW of Installed Capacity (line 20 / 5)	716.4082	412.2453		
22	Production Expenses				
23	Operation Supervision and Engineering	424	339		
24	Water for Power	45,950	78,960		
25	Hydraulic Expenses	36,447	2,648		
26	Electric Expenses	296,430	118,344		
27	Misc Hydraulic Power Generation Expenses	101,551	20,102		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	15,532	3,239		
31	Maintenance of Reservoirs, Dams, and Waterways	138,532	132,265		
32	Maintenance of Electric Plant	155,205	133,118		
33	Maintenance of Misc Hydraulic Plant	15,852	7,222		
34	Total Production Expenses (total 23 thru 33)	805,923	496,237		
35	Expenses per net KWh	0.0058	0.0015		

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."			
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.			
FERC Licensed Project No. 2188 Plant Name: Hauser (d)	FERC Licensed Project No. 2188 Plant Name: Holter (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
Run-of-River	Run-of-River		1
Conventional	Conventional		2
1907	1918		3
1914	1918		4
19.49	38.40	0.00	5
17	53	0	6
8,760	8,760	0	7
			8
17	53	0	9
10	19	0	10
3	3	0	11
118,094,000	341,811,000	0	12
			13
242,224	220,552	0	14
1,107,562	1,473,465	0	15
9,948,017	7,866,330	0	16
11,889,306	8,730,473	0	17
39,494	5,550	0	18
0	0	0	19
23,226,603	18,296,370	0	20
1,191.7190	476.4680	0.0000	21
			22
550	994	0	23
41,580	105,064	0	24
18,066	31,635	0	25
400,108	442,345	0	26
64,706	51,677	0	27
37,848	42,747	0	28
0	122	0	29
30,510	38,386	0	30
127,222	122,005	0	31
97,915	76,277	0	32
22,978	32,283	0	33
841,483	943,535	0	34
0.0071	0.0028	0.0000	35

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.					
Line No.	Item (a)	FERC Licensed Project No. 2188 Plant Name: Morony (b)	FERC Licensed Project No. 2188 Plant Name: Mystic (c)		
1	Kind of Plant (Run-of-River or Storage)	Run-of-River	Storage		
2	Plant Construction type (Conventional or Outdoor)	Semi-Outdoor	Conventional		
3	Year Originally Constructed	1930	1925		
4	Year Last Unit was Installed	1930	1925		
5	Total installed cap (Gen name plate Rating in MW)	46.50	11.25		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	49	12		
7	Plant Hours Connect to Load	8,760	8,760		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	49	12		
10	(b) Under the Most Adverse Oper Conditions	10	1		
11	Average Number of Employees	4	3		
12	Net Generation, Exclusive of Plant Use - Kwh	323,972,000	61,328,000		
13	Cost of Plant				
14	Land and Land Rights	183,300	66,216		
15	Structures and Improvements	681,339	1,291,925		
16	Reservoirs, Dams, and Waterways	3,781,975	11,333,661		
17	Equipment Costs	31,489,720	9,192,838		
18	Roads, Railroads, and Bridges	3,930	1,453,511		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	36,140,264	23,338,151		
21	Cost per KW of Installed Capacity (line 20 / 5)	777.2100	2,074.5023		
22	Production Expenses				
23	Operation Supervision and Engineering	339	0		
24	Water for Power	105,024	39,000		
25	Hydraulic Expenses	190	11,582		
26	Electric Expenses	182,762	367,221		
27	Misc Hydraulic Power Generation Expenses	12,221	5,739		
28	Rents	0	20,757		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	7,936	20,702		
31	Maintenance of Reservoirs, Dams, and Waterways	9,623	73,878		
32	Maintenance of Electric Plant	37,977	26,210		
33	Maintenance of Misc Hydraulic Plant	4,802	14,583		
34	Total Production Expenses (total 23 thru 33)	360,874	579,672		
35	Expenses per net KWh	0.0011	0.0095		

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."			
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.			
FERC Licensed Project No. 2188 Plant Name: Rainbow (d)	FERC Licensed Project No. 2188 Plant Name: Ryan (e)	FERC Licensed Project No. 1869 Plant Name: Thompson Falls (f)	Line No.
Run-of-River	Run-of-River	Storage	1
Conventional	Conventional	Conventional	2
1915	1915	1915	3
2014	1916	1995	4
58.95	52.80	92.37	5
64	68	94	6
8,760	8,760	8,760	7
			8
64	68	94	9
18	23	20	10
5	4	5	11
398,801,000	470,678,000	460,628,000	12
			13
640,095	1,196,421	1,850,025	14
76,108,748	2,443,878	28,346,779	15
23,650,771	9,214,588	18,386,744	16
43,783,457	31,904,228	38,987,387	17
3,792	30,735	102,408	18
0	0	0	19
144,186,863	44,789,850	87,673,343	20
2,445.9179	848.2926	949.1539	21
			22
339	339	0	23
68,652	68,652	319,807	24
113,388	40,998	16,993	25
904,419	364,122	606,274	26
461,874	107,060	75,474	27
0	0	2,712	28
0	0	0	29
26,833	108,736	16,812	30
74,811	540,588	254,688	31
275,446	542,462	228,682	32
41,541	47,854	36,231	33
1,967,303	1,820,811	1,557,673	34
0.0049	0.0039	0.0034	35

Name of Respondent NorthWestern Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings) 2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number. 3. If net peak demand for 60 minutes is not available, give that which is available specifying period. 4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: Common Hydro Plant (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	9,850,645	0		
16	Reservoirs, Dams, and Waterways	10,532,516	0		
17	Equipment Costs	17,456,422	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	37,839,583	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	850,642	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	3,866,145	0		
26	Electric Expenses	-2,345	0		
27	Misc Hydraulic Power Generation Expenses	1,294,953	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	816,097	0		
30	Maintenance of Structures	179,081	0		
31	Maintenance of Reservoirs, Dams, and Waterways	45,940	0		
32	Maintenance of Electric Plant	90,416	0		
33	Maintenance of Misc Hydraulic Plant	115,004	0		
34	Total Production Expenses (total 23 thru 33)	7,255,933	0		
35	Expenses per net KWh	0.0000	0.0000		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Internal Combustion					
2						
3	Clark	1970	2.75	2.7	118,000	874,669
4	Faultkton	1969	2.75	2.5	115,000	1,675,347
5	Highmore	1948	4.79	4.7		50,385
6	Redfield	1962	4.08	4.0		554,692
7	Mobile B	1991	1.75	1.8	47,000	563,424
8	Mobile C	2008	2.50	2.0	42,000	1,064,946
9						
10	Total South Dakota					4,783,463
11						
12	Yellowstone Park					
13	Lake	1967	2.80		38,438	451,240
14	Old Faithful	1979	2.00		158,572	657,680
15	Roosevelt (Tower Falls)	1986	1.00			71,127
16	Grant Village	1993	3.35		175,505	1,906,510
17						
18	Total Yellowstone					3,086,557
19						
20	Hydro					
21	Madison	1906	9.01		62,610,000	27,224,045
22						
23	Other					
24	Hebgen	1915				48,483,269
25						
26	Grand Total					83,577,334
27						
28						
29						
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
318,061	1,983	1,536	1,198	Oil	2,440	3
609,217	1,447	3,858	17,197	Oil	1,464	4
10,530				Oil		5
135,954				Oil/Gas		6
321,956	2,476	2,448	8,973	Oil	1,790	7
425,978	1,733	2,859	20,317	Oil	1,749	8
						9
	7,639	10,701	47,685			10
						11
						12
161,157	7,374	8,525	7,353	Oil		13
328,840	30,423	35,170	30,333	Oil		14
71,127				Oil		15
595,785	33,671	38,925	33,572	Oil		16
						17
	71,468	82,620	71,258			18
						19
						20
3,403,006	650,221		276,806			21
						22
						23
	659,660		7,632			24
						25
	1,388,988	93,321	403,381			26
						27
						28
						29
						30
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Colstrip 4	Switchyard	500.00	500.00	St. Tower	1.76		1
2	Colstrip 1	Broadview A	500.00	500.00	St. Tower	112.46		1
3	Colstrip	Broadview B	500.00	500.00	St. Tower	115.92		1
4	Broadview	Townsend A	500.00	500.00	St. Tower	133.31		1
5	Broadview	Townsend B	500.00	500.00	St. Tower	133.32		1
6	Billings	Great Falls	230.00	230.00	Wood H Frame	187.94		1
7	Broadview	Alkali Creek Sub	230.00	230.00	Wood H Frame	18.36		1
8	Alkali Creek Sub	Laurel Baseline	230.00	230.00	Steel, Sgl Pol	4.68		1
9	Colstrip	Billings	230.00	230.00	Wood H Frame	96.60		1
10	Billings	Yellowtail	230.00	230.00	Wood H Frame	42.22		1
11	Hot Springs	Idaho Border	230.00	230.00	Wood H Frame	276.21		1
12	Ovando	Great Falls	230.00	230.00	Wood H Frame	105.53		1
13	Anaconda	Billings	230.00	230.00	Wood H Frame	224.92		1
14	Kerr	Anaconda A	161.00	161.00	Wood H Frame	147.90		1
15	Anaconda	Monida	161.00	161.00	Wood H Frame	125.57		1
16	Anaconda	Billings	161.00	161.00	Wood H Frame	245.61		1
17	Anaconda	Butte	161.00	161.00	Wood H Frame	26.21		1
18	Clyde Park	Bozeman	161.00	161.00	Wood H Frame	54.81		1
19	Missoula	Hamilton A	161.00	161.00	Wood H Frame	40.24		1
20	Clyde Park	Emmigrant	161.00	161.00	Wood H Frame	39.98		1
21	Bozeman	Ennis	161.00	161.00	Wood H Frame	53.22		1
22	Kerr	Anaconda B	161.00	161.00	Wood H Frame	149.56		1
23	Rattlesnake	Missoula #4	161.00	161.00	Wood H Frame	68.73		1
24	Dillon	Salmon-Ennis	161.00	161.00	Wood H Frame	81.57		1
25	Rainbow	Havre	161.00	161.00	Wood H Frame	93.80		1
26	Three Rivers	Jackrabbit	161.00	161.00	SAHP Single	28.75		1
27	Jackrabbit	Big Sky	161.00	161.00	Wood H &	36.79		1
28	All 115 kV		115.00	115.00	Various	338.52		
29	All 100 kV		100.00	100.00	Various	1,750.74		
30	All 69 kV		69.00	69.00	Various	1,285.21		
31	All 50 kV		50.00	50.00	Various	788.53		
32	Big Stone, SD	Gary, SD	230.00	230.00	H-Wood	18.20		1
33	Coyote, ND	Center, ND	345.00	345.00	H-Wood	23.10		1
34	Neal, IA	Hinton, IA	345.00	345.00	H-Wood	23.59		1
35	Less non-NWE 345 kV partial					-21.54		
36					TOTAL	8,046.45		30

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 KCM ACSR		71,386	71,386					1
795 KCM ACSR	470,715	11,393,381	11,864,096					2
795 KCM ACSR	593,662	15,051,362	15,645,024					3
795 KCM ACSR	900,048	13,915,494	14,815,542					4
795 KCM ACSR	936,763	13,718,392	14,655,155	-37,012	379,711	170,401	513,100	5
1272 KCM ACSR	337,536	11,311,264	11,648,800					6
1272 KCM ACSR	21,848	1,010,747	1,032,595					7
1272 KCM ACSR	578,771	1,359,128	1,937,899	700	22,881	38,588	62,169	8
1272 KCM ACSR	308,152	5,543,219	5,851,371	13,348	23,400		36,748	9
1272 KCM ACSR	41,629	3,962,338	4,003,967	19,274	11,835		31,109	10
1272 KCM ACSR	5,490,598	9,813,505	15,304,103	7,889	421,023	578,602	1,007,514	11
1272 KCM ACSR	288,681	6,523,516	6,812,197		31,789		31,789	12
1272 KCM ACSR	464,117	14,277,411	14,741,528	30,670	42,899		73,569	13
350 MCM CU	180,728	9,661,876	9,842,604	53,906	45,972		99,878	14
250 MCM CU	65,469	4,602,886	4,668,355	7,555	17,823	33,339	58,717	15
556.5 MCM ACSR	187,837	13,633,136	13,820,973					16
556.5 MCM ACSR	10,667	771,861	782,528					17
556.5 MCM ACSR	448,934	1,838,649	2,287,583					18
556.5 MCM ACSR	652,145	2,069,182	2,721,327					19
556.5 MCM ACSR	720,093	3,626,493	4,346,586					20
556.5 MCM ACSR	1,476,730	5,667,486	7,144,216					21
556.5 MCM ACSR	965,547	6,711,847	7,677,394	67,109	113,156		180,265	22
556.5 MCM ACSR	2,684,587	3,243,040	5,927,627					23
556.5 MCM ACSR	1,360,447	6,123,166	7,483,613	31,306	784,803		816,109	24
636 MCM ACSR	907,051	2,982,680	3,889,731					25
556 KCMIL ACSR	1,643,626	7,858,388	9,502,014					26
556 KCMIL ACSR		33,620,440	33,620,440	25,937	32,478		58,415	27
	665,052	18,470,529	19,135,581	33,407	122,674	25	156,106	28
	9,242,766	159,218,328	168,461,094	296,910	814,090	100,562	1,210,562	29
	2,305,355	72,615,685	74,921,040	146,415	108,633	21,326	276,374	30
	3,447,087	41,619,094	45,066,181	244,731	186,065	25,995	456,791	31
1272 MCM	8,674	1,278,111	1,286,785					32
954 MCM	223,226	3,211,876	3,435,102					33
954 MCM	16,579	616,871	633,450					34
								35
	39,113,290	586,343,383	625,456,673	1,628,444	3,625,660	974,656	6,228,760	36

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Various		115.00		Various	339.37		
2	Various		69.00		Various	259.95		
3	Various		34.50		Various	594.81		
4								
5								
6								
7								
8								
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32								
33								
34								
35								
36					TOTAL	8,046.45		30

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
Various	1,468,170	78,950,616	80,418,786	687,299	466,428	5,818	1,159,545	3
								4
								5
								6
								7
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								35
	39,113,290	586,343,383	625,456,673	1,628,444	3,625,660	974,656	6,228,760	36

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	SOUTH DAKOTA				
2	Groton Basin	Unattended Trans.	345.00	115.00	
3	Webster NW	Unattended Trans.	69.00	4.16	
4	Aberdeen	Unattended Trans.	115.00	12.47	
5	Aberdeen	Unattended Trans.	115.00	34.40	
6	Aberdeen Industrial Park	Unattended Trans.	115.00	34.40	
7	Aberdeen Siebrecht	Unattended Trans.	115.00	34.40	
8	Aberdeen Siebrecht	Unattended Trans.	34.50	13.20	
9	Aberdeen Siebrecht	Unattended Trans.	34.50	12.47	
10	Aberdeen Siebrecht	Unattended Trans.	115.00	13.80	
11	Big Stone Plant	Unattended Trans.	230.00	115.00	13.80
12	Big Stone Plant	Unattended Trans.	22.90	230.00	
13	Chamberlain	Unattended Trans.	69.00	12.50	
14	Clark Jct.	Unattended Trans.	69.00	4.16	
15	Coyote, North Dakota	Unattended Trans.	22.90	345.00	
16	Dakota Access	Unattended Trans.	115.00	4.16	
17	Dakota Access	Unattended Trans.	115.00	4.16	
18	Highmore Plant	Unattended Trans.	67.00	34.40	
19	Highmore Plant	Unattended Trans.	34.50	4.16	
20	Highmore ER Interconnect	Unattended Trans.	69.00	69.00	
21	Huron Gas Turbine Plant	Unattended Trans.	69.00	12.00	
22	Huron Gas Turbine Plant	Unattended Trans.	69.00	24.90	
23	Huron Gas Turbine Plant	Unattended Trans.	67.00	13.20	
24	Huron West Park	Unattended Trans.	67.00	34.40	
25	Huron West Park	Unattended Trans.	110.00	69.00	
26	Huron West Park	Unattended Trans.	110.00	69.00	
27	Menno Jct.	Unattended Trans.	115.00	34.40	
28	Mitchell	Unattended Trans.	115.00	34.40	
29	Mitchell	Unattended Trans.	115.00	34.40	
30	Mitchell NW	Unattended Trans.	115.00	34.40	
31	Neal #4, Iowa	Unattended Trans.	24.00	345.00	
32	Redfield	Unattended Trans.	115.00	34.40	
33	Redfield	Unattended Trans.	34.40	4.16	
34	Redfield	Unattended Trans.	67.00	34.40	
35	Redfield	Unattended Trans.	34.40	12.50	
36	Redfield City	Unattended Trans.	34.40	4.16	
37	Stickney Jct.	Unattended Trans.	69.00	34.50	
38	Tripp Jct.	Unattended Trans.	115.00	34.40	
39	WAPA Broadland	Unattended Trans.	230.00	115.00	
40	WAPA Mt. Vernon	Unattended Trans.	115.00	69.00	13.80

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
						1
195	1					2
5	1					3
25	1		Fans		10	4
60	1		Fans		24	5
60	1		Fans		36	6
60	1		Fans		24	7
28	1		Fans		13	8
14	1		Fans		2	9
84	1		Fans		34	10
54	1	1				11
123	1					12
12	1		Fans		3	13
7	1		Fans		5	14
48	1	1				15
20	1		Fans		6	16
20	1		Fans		6	17
11	1		Fans		3	18
6	1		Fans		1	19
20	1				8	20
20	1		Fans		8	21
14	1		Fans		3	22
50	1		Fans		20	23
20	1		Fans		8	24
60	1		Fans		24	25
60	1		Fans		24	26
20	1		Fans		8	27
40	1		Fans		16	28
40	1		Fans		16	29
42	1		Fans		17	30
61	1	1				31
42	1		Fans		17	32
1	3					33
20	1		Fans, Pumps		8	34
4	1		Fans		1	35
15	1		Fans		2	36
25	1		Fans		10	37
40	1		Fans		16	38
100	3					39
40	1		Fans		16	40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Schroeder (Beethoven Wind)	Unattended Trans.	115.00	34.50	
2	Yankton East	Unattended Trans.	115.00	34.50	
3	WMU West Sub	Unattended Trans.	115.00	69.00	
4	Yankton East Plant	Unattended Trans.	34.40	12.50	
5	Yankton East Plant	Unattended Trans.	34.40	12.50	
6	Yankton Hilltop	Unattended Trans.	34.40	12.50	
7	Yankton Jct.	Unattended Trans.	115.00	34.40	
8	Yankton Jct.	Unattended Trans.	115.00	34.40	
9	14 others under 10,000 KVA	Unattended Trans.			
10	Total Transmission		4340.70	2388.76	27.60
11	Aberdeen Fairgrounds	Unattended Dist.	34.50	12.50	
12	Aberdeen 4th Street	Unattended Dist.	34.40	12.50	
13	Aberdeen 8th Avenue	Unattended Dist.	34.40	12.50	
14	Aberdeen Cemetary	Unattended Dist.	34.40	12.50	
15	Aberdeen Industrial Park	Unattended Dist.	34.40	12.50	
16	Aberdeen NE Gas Plant	Unattended Dist.	34.40	12.50	
17	Aberdeen NE Gas Plant	Unattended Dist.	34.40	12.50	
18	Aberdeen SE	Unattended Dist.	34.40	12.50	
19	Aberdeen SE	Unattended Dist.	34.40	12.50	
20	Aberdeen Ethanol	Unattended Dist.	34.40	12.50	
21	Henry	Unattended Dist.	69.00	24.90	
22	Huron City	Unattended Dist.	69.00	12.50	
23	Huron City	Unattended Dist.	69.00	12.50	
24	Huron Frank Avenue	Unattended Dist.	67.00	12.50	
25	Huron SW	Unattended Dist.	67.00	12.50	
26	Mitchell Bridle Acres	Unattended Dist.	34.40	12.50	
27	Mitchell Jr. High	Unattended Dist.	34.40	12.50	
28	Mitchell Jr. High	Unattended Dist.	34.40	12.50	
29	Mitchell Lake Mitchell	Unattended Dist.	34.40	12.50	
30	Mitchell Park	Unattended Dist.	34.40	12.50	
31	Mitchell Park	Unattended Dist.	34.40	12.50	
32	Mitchell S. Edgerton	Unattended Dist.	34.40	12.50	
33	Mitchell S. Kimball	Unattended Dist.	34.40	12.50	
34	Platte	Unattended Dist.	34.40	4.16	
35	Platte	Unattended Dist.	67.00	34.50	
36	Yankton City	Unattended Dist.	34.40	12.50	
37	Yankton NW	Unattended Dist.	34.40	12.50	
38	Yankton Sacred Heart	Unattended Dist.	34.40	12.50	
39	Yankton SE	Unattended Dist.	34.40	12.50	
40	Aberdeen (NW CC)	Unattended Dist.	34.40	12.50	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
83	1		Fans		33	1
60	1		Fans			2
25	1		Fans		13	3
8	1					4
20	1		Fans		8	5
24	1		Fans		13	6
42	1		Fans		17	7
42	1		Fans		17	8
55	12					9
1925	63	3			490	10
14					4	11
14	1		Fans		4	12
14	1		Fans		4	13
14	1		Fans		4	14
24	1		Fans		13	15
10	1					16
14	1		Fans		4	17
14	1		Fans		4	18
14	1		Fans		4	19
14	1		Fans		4	20
14	1		Fans		3	21
20	1		Fans		8	22
20	1		Fans		8	23
10	1					24
10	1					25
20	1		Fans		8	26
6	1		Fans		1	27
5	1		Fans		5	28
14	1		Fans		4	29
25	1		Fans		15	30
25	1		Fans		15	31
14	1		Fans		4	32
14	1		Fans		4	33
5	1		Fans		1	34
14	1		Fans		4	35
14	1		Fans		4	36
20	1		Fans		8	37
14	1		Fans		4	38
14	1		Fans		4	39
10	1					40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	SW Freeman	Unattended Dist.	34.40	25.00	12.47
2	Aberdeen Country Club	Unattended Dist.	34.40	12.47	
3	Yankton Warehouse	Unattended Dist.	34.40	12.50	
4	Ohlman Substation	Unattended Dist.	34.40	12.50	
5	53 Others under 10,000 kVA	Unattended Dist.			
6	TOTAL DISTRIBUTION & SF WAPA		1371.30	463.53	12.47
7					
8	BILLINGS DIVISION				
9	Alkali Creek	Unattended Transm.	230.00	161.00	13.80
10	Baseline	Unattended Transm.	230.00	100.00	13.80
11	Bellrock	Unattended Distr.	100.00	12.50	
12	Billings Eighth Street	Unattended Distr.	100.00	12.50	
13	Billings Eighth Street	Unattended Transm.	100.00	50.00	2.40
14	Billings City	Unattended Distr.	100.00	12.50	
15	Billings Conoco	Unattended Distr.	100.00	12.50	
16	Billings Eastside	Unattended Distr.	100.00	12.50	
17	Billings Shiloh Road	Unattended Distr.	100.00	12.50	
18	Billings Steam Plant	Unattended Distr.	100.00	12.50	
19	Billings Steam Plant	Unattended Transm.	230.00	100.00	13.80
20	Billings Steam Plant	Unattended Transm.	100.00	50.00	
21	Bridger Auto	Unattended Transm.	100.00	50.00	13.80
22	Bridger City	Unattended Distr.	50.00	12.50	
23	Broadview	Unattended Transm.	230.00	100.00	
24	Broadview	Unattended Transm.	500.00	230.00	34.50
25	Castlerock	Unattended Distr.	115.00	12.50	
26	Chrome Junction	Unattended Transm.	100.00	50.00	13.80
27	Chrome Junction	Unattended Distt.	50.00	7.20	
28	Colstrip City	Unattended Distr.	115.00	12.50	
29	Colstrip 500	Unattended Transm.	500.00	230.00	34.50
30	Colstrip 230	Unattended Transm.	230.00	115.00	13.80
31	Colstrip City	Unattended Transm.	115.00	69.00	13.80
32	Columbus Auto	Unattended Transm.	100.00	50.00	13.80
33	Columbus City	Unattended Distr.	50.00	12.40	
34	Columbus-Rajelje Auto	Unattended Transm.	230.00	100.00	13.80
35	Billings Exxon	Unattended Distr.	50.00	12.50	
36	Garnell Pipeline	Unattended Distr.	100.00	4.16	
37	Glengarry	Unattended Transm.	100.00	50.00	13.80
38	Gordon Butte	Unattended Transm.	100.00	100.00	
39	Hardin Auto	Unattended Transm.	230.00	100.00	13.80
40	Hardin Auto	Unattended Transm.	100.00	50.00	2.50

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	1		Fans		4	1
14	1		Fans		4	2
10	1					3
14	1		Fans		4	4
144	103					5
628	136				157	6
						7
						8
400	2		FOA			9
200	1		FOA			10
83	2		FFA			11
126	3		FFA			12
30	3	1	FA			13
83	2		FFA			14
120	2		FOA			15
60	3		FOA			16
41	1		FFA			17
40	2		FFA			18
400	2		FOA			19
75	3	1	FA			20
51	2		FA & FOA			21
13	3	1	OA/FA/FA			22
200	2		FOA			23
1200	2		FOA			24
25	2		FOA			25
25	1		FA			26
						27
40	2		FOA			28
1000	2	1	FOA			29
200	2		FA & FOA			30
24	3	1	OA			31
25	1		FA			32
8	3		FOA			33
200	2		OA/FA/FA			34
90	3		FA & FOA			35
20	1		OA/FA			36
75	2		FOA			37
						38
200	1		FOA			39
18	1		FA			40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Hardin City	Unattended Distr.	69.00	12.50	
2	Harlowtown	Unattended Transm.	50.00	2.40	
3	Harlowtown	Unattended Transm.	100.00	50.00	13.80
4	Judith Gap Auto	Unattended Transm.	230.00	100.00	13.80
5	Judith Gap South	Unattended Transm.	230.00	230.00	
6	Billings King Avenue	Unattended Distr.	100.00	12.50	
7	Laurel Auto	Unattended Transm.	100.00	50.00	13.80
8	Cenex	Unattended Distr.	100.00	12.50	
9	Cenex	Unattended Distr.	100.00	4.16	
10	Laurel City	Unattended Distr.	100.00	12.50	
11	Billings Meridian	Unattended Distr.	100.00	12.50	
12	Nye	Unattended Transm.	100.00	50.00	14.40
13	Painted Robe	Unattended Transm.	100.00	50.00	13.80
14	Red Lodge	Unattended Distr.	50.00	12.50	
15	Billings Rimrock	Unattended Transm.	100.00	69.00	13.80
16	Billings Rimrock	Unattended Distr.	100.00	12.50	
17	Billings Rimrock	Unattended Transm.	161.00	100.00	
18	Billings Rimrock	Unattended Transm.	100.00	50.00	2.40
19	Roundup City	Unattended Transm.	100.00	50.00	13.80
20	Sarpy Creek Auto	Unattended Distr.	115.00	69.00	13.80
21	South Huntley	Unattended Transm.	230.00	69.00	13.80
22	Stanford Auto	Unattended Transm.	100.00	69.00	13.80
23	Stanford Auto	Unattended Transm.	100.00	50.00	13.80
24	Two Dot Swyd	Unattended Transm.	100.00	12.47	
25	Western Energy Armells Creek	Unattended Distr.	115.00	12.50	
26	Billings Wicks Lane	Unattended Distr.	230.00	12.50	
27	BOZEMAN DIVISION				
28	Belgrade	Unattended Distr.	50.00	12.50	
29	Big Sky Meadow Village	Unattended Distr.	161.00	12.50	
30	Big Sky Meadow Village	Unattended Transm.	161.00	69.00	14.40
31	Big Timber Auto	Unattended Transm.	161.00	50.00	14.40
32	Bozeman East Gallatin	Unattended Distr.	50.00	12.50	
33	Bozeman East Gallatin	Unattended Transm.	161.00	50.00	13.80
34	Bozeman Sourdough	Unattended Distr.	50.00	12.47	
35	Bozeman Southside	Unattended Distr.	50.00	12.50	
36	Bozeman Westside	Unattended Distr.	161.00	12.50	
37	Bradley Creek	Unattended Transm.	161.00	100.00	13.80
38	Clyde Park	Unattended Transm.	161.00	50.00	13.80
39	Emigrant	Unattended Transm.	161.00	69.00	13.80
40	Ennis Auto	Unattended Transm.	161.00	69.00	13.80

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
20	1					1
	3		FA			2
20	1					3
100	1		FOA			4
	1		FOA			5
40	2		FFA			6
30	3	1	FA			7
84	2					8
19	2					9
40	2		FOA			10
40	2		FOA			11
50	1					12
25	1		FA			13
12	1		FA			14
50	1		FA			15
20	1		OA			16
75	3		FA			17
50	6		FA			18
25	1		FA			19
24	4	1	OA			20
83	1		FFA			21
26	1		FA			22
20	1		FA			23
						24
40	2		FOA			25
50	2		FFA			26
						27
40	2		FFA			28
25	1		OA/FA/FA			29
50	1		OA/FA/FA			30
50	1		FA			31
30	4	1	FA & CAP	1	20	32
100	2		FOA			33
20	1					34
40	2		FA & FOA			35
62	2		FOA			36
50	1		FOA			37
66	3	1	FA			38
50	1		FOA			39
50	2		FA			40

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SUBSTATIONS

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Ennis City	Unattended Distr.	69.00	12.50	
2	Bozeman Jackrabbit	Unattended Distr.	161.00	7.20	
3	Bozeman Jackrabbit	Unattended Transm.	161.00	7.20	
4	Livingston Westside	Unattended Transm.	69.00	50.00	13.80
5	Livingston Westside	Unattended Transm.	50.00	12.50	
6	Big Sky Lone Mountain	Unattended Distr.	161.00	69.00	14.40
7	Big Sky Lone Mountain	Unattended Distr.	161.00	25.00	
8	Manhattan	Unattended Distr.	50.00	12.50	
9	Bozeman Patterson	Unattended Distr.	50.00	12.50	
10	Bozeman Riverside	Unattended Distr.	50.00	12.50	
11	Three Forks	Unattended Distr.	100.00	12.50	
12	Three Rivers	Unattended Transm.	161.00	100.00	13.80
13	Three Rivers	Unattended Transm.	230.00	161.00	13.80
14	Trident Auto	Unattended Transm.	100.00	50.00	2.40
15	Wilsall	Unattended Transm.	230.00	161.00	13.80
16	BUTTE DIVISION				
17	Anaconda City	Unattended Distr.	100.00	25.00	
18	Mill Creek	Unattended Transm.	230.00	161.00	13.80
19	Mill Creek	Unattended Transm.	161.00	100.00	6.90
20	Mill Creek	Unattended Distr.	230.00	12.47	
21	Mill Creek Generating	Unattended Transm.	230.00	13.80	
22	Barrett's Minerals	Unattended Distr.	69.00	25.00	
23	ASIMI	Unattended Transm.	161.00	12.47	
24	Butte Concentrator	Unattended Distr.	100.00	4.16	
25	Butte Continental Drive	Unattended Distr.	100.00	12.50	
26	Butte Cora	Unattended Distr.	100.00	12.50	
27	Butte Industrial Park	Unattended Distr.	100.00	12.50	
28	Butte Montana St	Unattended Distr.	100.00	69.00	6.90
29	Butte Montana St	Unattended Distr.	100.00	12.47	
30	Butte Montana St	Unattended Distr.	100.00	4.16	
31	Deer Lodge City	Unattended Distr.	100.00	25.00	
32	Dillon City	Unattended Distr.	69.00	25.00	
33	Dillon-Salmon	Unattended Transm.	161.00	69.00	14.40
34	Drummond City	Unattended Transm.	100.00	24.94	
35	Golden Sunlight	Unattended Distr.	161.00	24.94	
36	Philipsburg	Unattended Distr.	100.00	25.00	
37	Precipitator	Unattended Distr.	100.00	2.40	
38	Ramsay Pump	Unattended Distr.	100.00	12.47	
39	Renova	Unattended Transm.	100.00	50.00	13.80
40	Sheridan Auto	Unattended Transm.	161.00	69.00	13.80

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
10	1					1
50	2		FOA & CAP			2
50	2		FOA			3
22	3	1	FA			4
33	2					5
50	1		FFA			6
84	2					7
12	1		FA			8
12	1		FA			9
12	1		FA			10
20	1		FA			11
50	1	1	FA			12
200	1		FOA			13
16	3		FA			14
300	2		FOA & CAP	2	44	15
						16
20	2					17
600	2		FOA			18
145	6	1	FA			19
120	2		FA & CAP	1	37	20
240	4		FOA			21
12	1		FA			22
200	4					23
78	22					24
20	1		FOA			25
20	1		FOA			26
13	3	1	FA			27
10	3	1	FA			28
	4	1	FA			29
12	2					30
16			FOA			31
14	1		FA			32
80	2		FA			33
6	1		FA			34
90	2					35
14	1		OA/FA			36
14	1					37
12	1		FA			38
26	1		FOA			39
25	1		FA			40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	South Butte	Unattended Transm.	230.00	161.00	14.40
2	South Butte	Unattended Transm.	161.00	100.00	2.40
3	GREAT FALLS DIVISION				
4	Conrad Auto	Unattended Transm.	115.00	69.00	13.80
5	Crooked Falls	Unattended Transm.	100.00	69.00	14.40
6	Crooked Falls	Unattended Transm.	161.00	100.00	14.40
7	Great Falls 230 Switchyard	Unattended Transm.	230.00	100.00	
8	Great Falls 230 Switchyard	Unattended Transm.	115.00	100.00	13.80
9	Great Falls City	Unattended Distr.	100.00	12.50	
10	Great Falls Eastside	Unattended Distr.	100.00	12.50	
11	Great Falls Northeast	Unattended Distr.	100.00	12.50	
12	Great Falls Northwest	Unattended Distr.	100.00	12.50	
13	Great Falls Riverview	Unattended Distr.	100.00	12.50	
14	Great Falls Southeast	Unattended Distr.	100.00	12.50	
15	Great Falls Southside	Unattended Distr.	100.00	12.50	
16	Great Falls Southwest	Unattended Distr.	100.00	12.50	
17	Rainbow	Unattended Transm.	161.00	100.00	
18	Rainbow	Unattended Transm.	100.00	69.00	2.40
19	Spion Kop Collector	Unattended Transm.	100.00	34.50	
20	Ulm	Unattended Distr.	100.00	25.00	
21	Valier-Williams	Unattended Distr.	115.00	25.00	
22	HELENA DIVISION				
23	Ash Grove	Unattended Distr.	69.00	4.16	
24	Boulder Auto	Unattended Transm.	100.00	69.00	2.40
25	Canyon Creek	Unattended Distr.	100.00	25.00	
26	East Helena Switchyard	Unattended Distr.	100.00	12.50	
27	East Helena Switchyard	Unattended Transm.	100.00	69.00	13.80
28	East Helena Switchyard	Unattended Transm.	100.00	12.47	
29	Helena Eastside	Unattended Distr.	69.00	12.50	
30	Helena Golf Course	Unattended Distr.	69.00	12.50	
31	Helena Southside	Unattended Distr.	100.00	12.50	
32	Helena Valley	Unattended Distr.	100.00	12.50	
33	Helena Westside	Unattended Distr.	69.00	12.50	
34	Holter Wolf Creek	Unattended Distr.	100.00	12.47	
35	Landers Fork	Unattended Distr.	230.00	25.00	
36	Loweth Auto	Unattended Transm.	100.00	69.00	2.40
37	Montana Tunnels	Unattended Distr.	100.00	4.16	
38	Townsend	Unattended Distr.	100.00	12.50	
39	MISSOULA DIVISION				
40	Bonner	Unattended Distr.	161.00	12.50	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
200	1		OA/FA/FA			1
125	2		FOA			2
						3
17	3	1	FA			4
100	2		FOA			5
60	1					6
400	3		FOA			7
150	1		FOA			8
40	2		FOA			9
50	2		FA			10
20	1		FOA			11
40	2		FOA			12
45	2		FOA			13
42	1		FOA			14
40	2		FOA			15
20	1		FOA			16
80	3	1				17
350	7					18
42	1					19
12	1					20
13	1		FA			21
						22
10	2		OA			23
56	3	1	OA/FA			24
10	1					25
16	3		OA/FA/FA			26
150	2		OA/FA/FA			27
20	1	1				28
20	1		OA/FA			29
62	2		OA/FA/FA			30
40	2		OA/FA/FA			31
32	2		OA/FA/FA			32
25	2		OA/FA			33
	1					34
12	1		OA/FA			35
18	3	1	OA/FA			36
28	6	1				37
20	1		OA/FA/FA			38
						39
40	3	1	FOA			40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Darby	Unattended Distr.	69.00	12.50	
2	Hamilton Heights	Unattended Transm.	161.00	69.00	13.80
3	Hamilton Charlo Heights	Unattended Distr.	69.00	12.49	
4	Hamilton South Side	Unattended Distr.	69.00	12.50	
5	Kerr Switchyard	Unattended Transm.	161.00	100.00	
6	Kerr Switchyard	Unattended Transm.	161.00	115.00	13.20
7	Lolo	Unattended Distr.	69.00	12.50	
8	Missoula Butler Creek	Unattended Distr.	100.00	12.50	
9	Missoula City Sub #1	Unattended Distr.	100.00	12.50	
10	Missoula Hillview Heights	Unattended Distr.	100.00	12.47	
11	Missoula Industrial Sub	Unattended Distr.	100.00	12.50	
12	Missoula Miller Creek	Unattended Transm.	161.00	100.00	6.90
13	Missoula Miller Creek	Unattended Transm.	100.00	69.00	13.10
14	Missoula Reserve Street	Unattended Distr.	100.00	12.50	
15	Missoula Reserve Street	Unattended Transm.	161.00	100.00	6.90
16	Missoula Russell Street	Unattended Distr.	100.00	12.50	
17	Missoula Target Range	Unattended Distr.	161.00	12.50	
18	Plains	Unattended Distr.	115.00	12.50	
19	Rattlesnake Switchyard	Unattended Transm.	161.00	100.00	13.80
20	Rattlesnake Switchyard	Unattended Transm.	230.00	161.00	13.80
21	Stevensville Sub	Unattended Distr.	69.00	12.50	
22	Taft Auto	Unattended Transm.	115.00	100.00	13.80
23	Thompson Falls City	Unattended Distr.	115.00	12.50	
24	Waldorf	Unattended Distr.	100.00	12.47	
25	HAVRE DISTRICT				
26	Assiniboine-Havre	Unattended Transm.	161.00	69.00	
27	Glasgow Westside	Unattended Distr.	69.00	12.50	
28	Harlem	Unattended Transm.	161.00	69.00	6.90
29	Havre City	Unattended Distr.	69.00	12.47	
30	Havre Eastside	Unattended Distr.	69.00	12.47	
31	Malta Auto	Unattended Transm.	161.00	69.00	6.90
32	Richardson Coulee	Unattended Transm.	161.00	69.00	13.10
33	Glasgow Air Force Base Pump	Unattended Transm.	69.00	7.20	
34					
35	164 SUBSTATIONS WITH CAPACITY OF 10 MVa OR >				
36	90	Unattended Distr.			
37	74	Unattended Transm.			
38	SUBTOTAL SUBSTATION 10 MVa OR >		22342.00	8010.77	836.30
39					
40	221 SUBSTATIONS WITH CAPACITY OF UNDER 10 MVa OR				

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
12	4		FA			1
100	2		FOA			2
100	3					3
40	2		FOA			4
90	6		FOA			5
120	2		FOA			6
12	1		FA			7
20	1					8
40	2		FOA			9
20	1		FOA			10
60	3		FOA			11
75	3		FOA			12
100	2		FOA			13
25	1		OA/FA/FA			14
100	3	1	FOA & CAP	4	38	15
60	3		FOA			16
40	2		FOA			17
25	1		OA			18
350	7		FOA & CAP	2	23	19
391	1		FOA			20
25			OA/FA/FA			21
50	1		FOA			22
20	1		FOA			23
112	8					24
						25
53	6	1	FA			26
12	2		FA			27
25	3		FA			28
13	2		FA			29
10	1		FA			30
25	3	1	FA			31
20	3					32
	6					33
						34
						35
3280	206	12				36
10309	172	19				37
27495	761	56		10	162	38
						39
						40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	221	Unattended Distr.	663.97	4.18	17.00
2		Unattended Transm.			
3	SUBTOTAL SUBSTATIONS UNDER 10 MVA OR >		663.97	4.18	17.00
4					
5	SUMMARY ALL SUBSTATIONS				
6	311	Unattended Distr.			
7	74	Unattended Transm.			
8	385	GRAND TOTAL			
9					
10					
11					
12					
13					
14					
15					
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22					
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Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
734	425	15				1
41	16	2				2
775	441	17				3
						4
						5
4015	631	27				6
10349	188	21				7
14363	819	48				8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
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						40

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22	Administration Fee	Havre Pipeline Company, LLC	752	500,400
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
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35				
36				
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41				
42				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c

South Dakota Operations Prepayments (165) are \$8,305,165 and \$8,343,137 for 2018 and 2017, respectively.

Montana Operations Prepayments (165) are \$2,025,744 and \$2,756,680 for 2018 and 2017, respectively.

Schedule Page: 110 Line No.: 81 Column: c

Montana Operations Unamortized Loss on Reacquired Debt (189) is \$28,372,924 and \$30,438,757 for 2018 and 2017, respectively.

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 112 Line No.: 28 Column: c

South Dakota Operations Provision for Injuries and Damages (228.2) are \$904,069 and \$531,822 for 2018 and 2017, respectively.

Montana Operations Provision for Injuries and Damages (228.2) are \$5,571,213 and \$4,828,328 for 2018 and 2017, respectively.

Schedule Page: 112 Line No.: 48 Column: c

Montana Operations Miscellaneous Current and Accrued Liabilities (242) are \$55,747,559 and \$33,505,131 for 2018 and 2017, respectively.

Schedule Page: 112 Line No.: 56 Column: c

Montana Operations Customer Advances for Construction (252) are \$50,088,672 and \$45,376,055 for 2018 and 2017, respectively.

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 114 Line No.: 55 Column: c

Excess and deficient ADITs in 2018 were amortized in the Statements of Income as follows (in thousands):

	Protected MT	SD/NE
Provision for Deferred Income Taxes	799,151	132,624
Provision for Deferred Income Taxes-Cr.	(3,343,344)	(1,319,319)

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NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 6 Column: b

	12/31/2018	12/31/2017
Other Noncash Charges to Income, Net:		
Amortization of debt issue costs, discount, and deferred hedge gain	4,644,854	4,794,478
Gain on disposition of assets	(93,622)	(381,555)
Other noncash (gains) losses	(5,458)	135,902
Stock based compensation costs	7,683,047	5,562,719
	<u>12,228,821</u>	<u>10,111,543</u>
Other Assets and Liabilities, Net:		
Net change - other current assets	1,302,906	(1,054,140)
Net change - accrued utility revenues	10,864,676	(8,643,772)
Net change - deferred debits	5,389,595	3,690,114
Net change - deferred credits	5,476,893	11,220,516
Net change - noncurrent liabilities	(31,844,968)	(11,025,767)
	<u>(8,810,898)</u>	<u>(5,813,049)</u>

Schedule Page: 120 Line No.: 6 Column: c

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: b

Refer to footnote at column (b) line 6 for details.

Schedule Page: 120 Line No.: 18 Column: c

Refer to footnote at column (b) line 6 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86.

Schedule Page: 120 Line No.: 86 Column: b

The following table provides a reconciliation of cash, cash equivalents, other special funds, and other special deposits reported within the Balance Sheets that sum to the total cash and cash equivalents amounts reflected in the Statement of Cash Flows:

	12/31/2018	12/31/2017	12/31/2016
Cash (131)	\$7,419,945	\$7,357,801	\$353,420
Working Funds (135)	23,050	23,575	22,934
Special Funds (125-128)	250,000	250,000	250,000
Other Special Deposits (134)	5,705,336	1,670,617	2,358,634
Total	<u>\$13,398,331</u>	<u>\$9,301,993</u>	<u>\$2,984,988</u>

Schedule Page: 120 Line No.: 86 Column: c

Refer to footnote at column (b) line 86 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86.

Schedule Page: 120 Line No.: 88 Column: b

Refer to footnote at column (b) line 86 for details.

Schedule Page: 120 Line No.: 88 Column: c

Refer to footnote at column (b) line 86 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

footnote at column (b) line 86.

Schedule Page: 120 Line No.: 90 Column: b

Refer to footnote at column (b) line 86 for details.

Schedule Page: 120 Line No.: 90 Column: c

Refer to footnote at column (b) line 86 for details.

Also, the 2017 amount has been restated to reflect the adoption of FASB Accounting Standards Update No. 2016-18, Statement of Cash Flows, Restricted Cash, which we adopted January 1, 2018, with retrospective application. This standard requires that amounts generally described as restricted cash should be included with cash and cash equivalents when reconciling the beginning-of-period and end-of-period total amounts shown on the statement of cash flows. For more detail on the components of cash, cash equivalents, and amounts generally described as restricted cash, refer to footnote at column (b) line 86 for details.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
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FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 2 Column: c
Postretirement medical liability adjustment.
Schedule Page: 122(a)(b) Line No.: 2 Column: f
Reclassification of net losses on derivative instruments.
Schedule Page: 122(a)(b) Line No.: 3 Column: e
Foreign currency translation adjustment.
Schedule Page: 122(a)(b) Line No.: 7 Column: c
Postretirement medical liability adjustment.
Schedule Page: 122(a)(b) Line No.: 7 Column: f
Reclassification of net losses on derivative instruments.
Schedule Page: 122(a)(b) Line No.: 8 Column: e
Foreign currency translation adjustment.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
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Schedule Page: 200 Line No.: 1 Column: e

This column represents regulated propane.

Schedule Page: 200 Line No.: 1 Column: f

This column represents the write-down of plant values associated with the 2002 acquisition of Montana operations.

Schedule Page: 200 Line No.: 1 Column: g

This column represents an electric default supply capacity and energy sales agreement classified as a capital lease.

Schedule Page: 200 Line No.: 21 Column: c

Amortization of Other South Dakota Electric Plant was \$(33,005) and \$(45,380) for 2018 and 2017, respectively.

Schedule Page: 200 Line No.: 1 Column: e

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: f

Footnote Linked. See note on 200, Row: 1, col/item:

Schedule Page: 200 Line No.: 1 Column: g

Footnote Linked. See note on 200, Row: 1, col/item:

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 2 Column: b

Montana Operations

Line No.	Account (a)	Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	19,995	0		0	0	19,995
3	(302) Franchises and Consents	17,527,584	0		0	0	17,527,584
4	(303) Miscellaneous Intangible Plant	7,395,147	21,908	1,019,340	0	0	6,397,715
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	24,942,726	21,908	1,019,340	0	0	23,945,294
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	446,876	0	750	0		446,126
9	(311) Structures and Improvements	26,907,546	659,717	385,434	0	0	27,181,829
10	(312) Boiler Plant Equipment	23,479,555	3,405,373	1,946,038	0	0	24,938,891
11	(313) Engines and Engine-Driven Generators	0	0	0	0		0
12	(314) Turbogenerator Units	16,795,827	144,579	1,549,456	0	0	15,390,950
13	(315) Accessory Electric Equipment	1,843,541	33,480	740,795	0	0	1,136,226
14	(316) Misc. Power Plant Equipment	22,496,606	84,478	4,225	0	0	22,576,858
15	(317) Asset Retirement Costs for Steam	12,880,640	0	1,522	0	0	12,879,118
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	104,850,591	4,327,627	4,628,220	0	0	104,549,998
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	0	0		0		0
19	(321) Structures and Improvements	0	0		0		0
20	(322) Reactor Plant Equipment	0	0		0		0
21	(323) Turbogenerator Units	0	0		0		0
22	(324) Accessory Electric Equipment	0	0		0		0
23	(325) Misc. Power Plant Equipment	0	0		0		0
24	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0	0	0	0	0
25	C. Hydraulic Production Plant						
26	(330) Land and Land Rights	5,732,621	0	0	0	0	5,732,621
27	(331) Structures and Improvements	123,420,566	810,532	30,707	0	25,362	124,225,753
28	(332) Reservoirs, Dams, and Waterways	167,589,524	1,221,531	64,391	0	0	168,746,665
29	(333) Water Wheels, Turbines, and Generators	120,972,361	4,198,441	237,061	0	0	124,933,741
30	(334) Accessory Electric Equipment	84,118,034	582,423	84,412	0	0	84,616,046
31	(335) Misc. Power Plant Equipment	19,363,883	819,148	38,267	0	0	20,144,764
32	(336) Roads, Railroads, and Bridges	2,493,836	0		0	0	2,493,836
33	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	523,690,825	7,632,076	454,837	0	25,362	530,893,427
34	D. Other Production Plant						
35	(340) Land and Land Rights	2,005,777	0		0	0	2,005,777
36	(341) Structures and Improvements	51,404,540	8,044,928	0	0	0	59,449,468
37	(342) Fuel Holders, Products, and Accessories	21,230,045	0		0	0	21,230,045
38	(343) Prime Movers	100,614,123	785,322	0	0	0	101,399,445
39	(344) Generators	47,711,321	8,624,383	678,268	0	0	55,657,436
40	(345) Accessory Electric Equipment	16,208,757	2,692,389	0	0	(25,703)	18,875,443

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
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FOOTNOTE DATA			

Line No.	Account (a)	Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	End of Year (g)
83	(398) Miscellaneous Equipment	2,065,294	0	2,123	0	0	2,063,171
84	SUBTOTAL (Enter Total of lines 71 thru 80)	113,786,694	9,791,940	2,413,318	0	1,007,963	122,173,280
85	(399) Other Tangible Property	0	0	0	0	0	0
86	TOTAL General Plant (Enter Total of lines 81 and 82)	113,786,694	9,791,940	2,413,318	0	1,007,963	122,173,280
87	TOTAL (Accounts 101 and 106)	3,218,578,968	166,437,493	17,809,040	(1,016,286)	1,036,733	3,367,227,868
88	(102) Electric Plant Purchased (See Instr. 8)	0	0				0
89	(Less) (102) Electric Plant Sold (See Instr. 8)	0	0				0
90	(103) Experimental Plant Unclassified	1,631,264	0				1,631,264
91	TOTAL Electric Plant in Service(Enter Total of lines 84 thru 87)	3,220,210,233	166,437,493	17,809,040	(1,016,286)	1,036,733	3,368,859,132

Schedule Page: 204 Line No.: 3 Column: b

South Dakota Operations

Line No.	Account (a)	Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	0	0				0
3	(302) Franchises and Consents	0	0				0
4	(303) Miscellaneous Intangible Plant	61,882	22,305	0	0	0	84,187
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	61,882	22,305	0	0	0	84,187
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	366,511	0	0	0	0	366,511
9	(311) Structures and Improvements	23,701,868	2,859,609	18,285	0	0	26,543,192
10	(312) Boiler Plant Equipment	201,310,757	(2,904,253)	416,636	0	0	197,989,867
11	(313) Engines and Engine-Driven Generators	0	0	0	0	0	0
12	(314) Turbogenerator Units	25,987,402	159,961	67,615	0	0	26,079,748
13	(315) Accessory Electric Equipment	10,666,847	2,150,967	779	0	0	12,817,035
14	(316) Misc. Power Plant Equipment	2,475,561	241,082	70,776	0	0	2,645,867
15	(317) Asset Retirement Costs for Steam	2,569,203	0	0	0	0	2,569,203
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	267,078,149	2,507,365	574,091	0	0	269,011,423
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	0	0				0
19	(321) Structures and Improvements	0	0				0
20	(322) Reactor Plant Equipment	0	0				0
21	(323) Turbogenerator Units	0	0				0
22	(324) Accessory Electric Equipment	0	0				0
23	(325) Misc. Power Plant Equipment	0	0				0
24	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0	0	0	0	0
25	C. Hydraulic Production Plant						
26	(330) Land and Land Rights	0	0		0		0
27	(331) Structures and Improvements	0	0	0	0		0
28	(332) Reservoirs, Dams, and Waterways	0	0		0		0
29	(333) Water Wheels, Turbines, and Generators	0	0		0		0

Name of Respondent		This Report is:		Date of Report	Year/Period of Report	
NorthWestern Corporation		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		12/31/2018	2018/Q4	
FOOTNOTE DATA						
Line	Account	Beginning of Year	Additions	Retirements	Adjustments	End of Year
No.	(a)	(b)	(c)	(d)	(e)	(g)
30	(334) Accessory Electric Equipment	0	0		0	0
31	(335) Misc. Power Plant Equipment	0	0		0	0
32	(336) Roads, Railroads, and Bridges	0	0		0	0
33	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0	0	0	0
34	D. Other Production Plant					
35	(340) Land and Land Rights	82,483	0	0	0	82,483
36	(341) Structures and Improvements	27,415,637	0	0	0	27,415,637
37	(342) Fuel Holders, Products, and Accessories	5,444,952	0	0	0	5,444,952
38	(343) Prime Movers	48,394,622	12,018	4,657	0	48,401,983
39	(344) Generators	88,121,682	153,698	0	0	88,275,381
40	(345) Accessory Electric Equipment	8,369,502	793	0	0	8,370,296
41	(346) Misc. Power Plant Equipment	16,244,595	97,764	0	0	16,342,359
42	(347) Asset Retirement Costs for Other Production	1,351,541	0	0	0	1,351,541
43	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	195,425,014	264,274	4,657	0	195,684,631
44	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	462,503,163	2,771,639	578,748	0	464,696,054
45	3. TRANSMISSION PLANT					
46	(350) Land and Land Rights	1,675,088	29,895	800	0	1,716,648
47	(352) Structures and Improvements	8,959,644	2,107,564	42,189	0	11,025,020
48	(353) Station Equipment	81,648,821	9,623,682	674,286	0	90,528,230
49	(354) Towers and Fixtures	0	0	0	0	0
50	(355) Poles and Fixtures	46,889,815	2,340,764	238,292	0	48,992,287
51	(356) Overhead Conductors and Devices	29,686,195	1,027,491	573,996	0	30,138,769
52	(357) Underground Conduit	608,590	10,689	5,710	0	613,569
53	(358) Underground Conductors and Devices	3,016,255	1,296,442	0	0	4,312,697
54	(359) Roads and Trails	0	0	0	0	0
55	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	172,484,409	16,436,525	1,535,273	0	187,327,218
56	4. DISTRIBUTION PLANT					
57	(360) Land and Land Rights	748,119	71,462	135	0	828,519
58	(361) Structures and Improvements	924,618	90,675	0	0	1,020,849
59	(362) Station Equipment	32,129,757	2,184,963	1,290,662	0	33,187,397
60	(363) Storage Battery Equipment	0	0	0	0	0
61	(364) Poles, Towers, and Fixtures	41,768,641	3,756,773	855,040	0	44,670,375
62	(365) Overhead Conductors and Devices	20,268,913	1,160,575	1,265,794	0	20,164,615
63	(366) Underground Conduit	8,916,080	377,255	0	0	9,293,335
64	(367) Underground Conductors and Devices	46,158,058	3,285,467	448,484	0	48,995,041
65	(368) Line Transformers	38,469,142	1,154,856	2,300,920	0	37,267,291
66	(369) Services	18,922,713	580,218	148,129	0	19,354,802
67	(370) Meters	9,702,153	460,198	819,121	0	9,305,665
68	(371) Installations on Customer Premises	137,394	8,486	25,019	0	120,860
69	(372) Leased Property on Customer Premises	0	0	0	0	0
70	(373&388) Street Lighting and Signal Systems	8,407,197	301,914	54,087	0	8,655,023
71	(374) Asset Retirement Costs for Distribution Plant	0	0	0	0	0
72	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	226,552,785	13,432,842	7,207,390	0	232,863,773
FERC FORM NO. 1 (ED. 12-87)						
Page 450.4						

Name of Respondent		This Report is:		Date of Report		Year/Period of Report	
NorthWestern Corporation		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		12/31/2018		2018/Q4	
FOOTNOTE DATA							
Line	Account	Beginning of Year	Additions	Retirements	Adjustments	Transfers	End of Year
No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)
73	5. GENERAL PLANT						
74	(389) Land and Land Rights	88,214	0	0	0	18,614	106,828
75	(390) Structures and Improvements	1,611,148	100,945	0	0	189,814	1,901,908
76	(391) Office Furniture and Equipment	0	0	0	0	15,327	15,327
77	(392) Transportation Equipment	14,006,607	1,574,861	184,336	0	3,650	15,400,782
78	(393) Stores Equipment	0	0	0	0	0	0
79	(394) Tools, Shop and Garage Equipment	1,708,540	239,268	0	0	0	1,947,809
80	(395) Laboratory Equipment	0	0	0	0	0	0
81	(396) Power Operated Equipment	775,360	0	0	0	0	775,360
82	(397) Communication Equipment	1,891,682	505,442	52,527	0	0	2,344,596
83	(398) Miscellaneous Equipment	0	0	0	0	0	0
84	SUBTOTAL (Enter Total of lines 71 thru 80)	20,081,551	2,420,516	236,863	0	227,405	22,492,609
85	(399) Other Tangible Property*	0	0	0		0	0
86	TOTAL General Plant (Enter Total of lines 81 and 82)	20,081,551	2,420,516	236,863	0	227,405	22,492,609
87	TOTAL (Accounts 101 and 106)	881,683,790	35,083,828	9,558,274	0	254,499	907,463,843
88	(102) Electric Plant Purchased (See Instr. 8)	0	0				0
89	(Less) (102) Electric Plant Sold (See Instr. 8)	0	0		0		0
90	(103) Experimental Plant Unclassified	0	0				0
91	TOTAL Electric Plant in Service(Enter Total of lines 84 thru 87)	881,683,790	35,083,828	9,558,274	0	254,499	907,463,843

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 2 Column: a

This schedule represents Montana Operations only.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 1 Column: b

Montana Operations

Section A. Balances and Changes During Year 2018 MONTANA DATA ONLY			
Line No.	Item	Total (c+d+e)	Electric Plant in Service
	(a)	(b)	(c)
1	Balance Beginning of Year	1,319,970,255	1,319,970,255
2	Depreciation Provisions for Year, Charged to		
3	(403) Depreciation Expense	94,723,206	94,723,206
4	(403.1) Depreciation Expense for Asset Retirement Costs		
5	(413) Exp. of Elec. Plt. Leas. to Others		
6	Transportation Expenses-Clearing		
7	Other Clearing Accounts		
8	Other Accounts (Specify, details in footnote):		
9			
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	94,723,206	94,723,206
11	Net Charges for Plant Retired:		
12	Book Cost of Plant Retired	16,788,177	16,788,177
13	Cost of Removal	9,642,756	9,642,756
14	Salvage (Credit)	1,144,497	1,144,497
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	25,286,437	25,286,437
16	Other Debit or Cr. Items (Describe, details in footnote):		
17	Transfers	-100,587,135	-100,587,135
18	Book Cost or Asset Retirement Costs Retired		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,288,819,888	1,288,819,888
Section B. Balances at End of Year According to Functional Classification			
20	Steam Production	20,991,547	20,991,547
21	Nuclear Production		
22	Hydraulic Production-Conventional	121,925,342	121,925,342
23	Hydraulic Production-Pumped Storage		
24	Other Production	59,692,205	59,692,205
25	Transmission	345,638,664	345,638,664
26	Distribution	673,995,619	673,995,619
27	General	66,576,511	66,576,511
28	TOTAL (Enter Total of lines 20 thru 27)	1,288,819,888	1,288,819,888

South Dakota Operations

Section A. Balances and Changes During Year 2018 SOUTH DAKOTA DATA ONLY			
Line No.	Item	Total (c+d+e)	Electric Plant in Service
	(a)	(b)	(c)
1	Balance Beginning of Year	300,308,057	300,308,057
2	Depreciation Provisions for Year, Charged to		
3	(403) Depreciation Expense	25,624,180	25,624,180
4	(403.1) Depreciation Expense for Asset Retirement Costs		
5	(413) Exp. of Elec. Plt. Leas. to Others		
6	Transportation Expenses-Clearing		
7	Other Clearing Accounts		
8	Other Accounts (Specify, details in footnote):		
9			
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	25,624,180	25,624,180
11	Net Charges for Plant Retired:		
12	Book Cost of Plant Retired	9,558,274	9,558,274
13	Cost of Removal	2,562,145	2,562,145
14	Salvage (Credit)	329,003	329,003

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	11,791,416	11,791,416
16	Other Debit or Cr. Items (Describe, details in footnote):	69,371	69,371
17			
18	Book Cost or Asset Retirement Costs Retired	234,495	234,495
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	314,444,687	314,444,687
Section B. Balances at End of Year According to Functional Classification			
20	Steam Production	110,267,408	110,267,408
21	Nuclear Production		
22	Hydraulic Production-Conventional		
23	Hydraulic Production-Pumped Storage		
24	Other Production	41,387,952	41,387,952
25	Transmission	63,879,618	63,879,618
26	Distribution	91,784,224	91,784,224
27	General	7,125,485	7,125,485
28	TOTAL (Enter Total of lines 20 thru 27)	314,444,687	314,444,687

Schedule Page: 219 Line No.: 16 Column: b

This amount represents \$69,371 for electric depreciation associated with assets transferred from common in South Dakota.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 1 Column: b

Montana Operations

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,935,705	2,084,293	Electric & Gas
2	Fuel Stock Expense Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	-	-	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	5,110,325	5,252,216	Electric & Gas
8	Transmission Plant (Estimated)	6,299,782	5,980,982	Electric, Gas, & Common
9	Distribution Plant (Estimated)	14,047,652	15,840,002	Electric, Gas, & Common
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other	-	-	
12	TOTAL Account 154 (Enter Total of lines 5 thru 10)	25,457,759	27,073,200	
13	Merchandise (Account 155)	-	-	
14	Other Materials and Supplies (Account 156)	-	-	
15	Nuclear Materials Held for Sale (Account 157)			
16	Store Expense Undistributed (Account 163)	-	-	
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	27,393,464	29,157,493	

South Dakota Operations

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	6,115,530	4,849,285	Electric & Gas
2	Fuel Stock Expense Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	-	-	Elec, Gas, & Common
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,180,813	3,141,730	Electric & Gas
8	Transmission Plant (Estimated)	1,831,056	2,078,361	Electric & Gas
9	Distribution Plant (Estimated)	3,758,383	4,201,158	Electric & Gas
10	Assigned to - Other	-	-	Common
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	8,770,253	9,421,249	
12	Merchandise (Account 155)	-	-	
13	Other Materials and Supplies (Account 156)	-	-	Electric & Gas
14	Nuclear Materials Held for Sale (Account 157)			
15	Store Expense Undistributed (Account 163)	-	-	Electric & Gas
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	14,885,783	14,270,534	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
NorthWestern Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2018	2018/Q4
FOOTNOTE DATA			

Schedule Page: 232.1 Line No.: 11 Column: c

	12/31/2018						
	Protected	Unprotected	Subtotal	Protected	Protected	Unprotected	Subtotal
	190	190		282	283	283	
TCJA Deficient and Excess ADIT	182.3	182.3	182.3	254	254	254	254
Reg Asset / Liab Impact							
SD Electric	4,416,242	-	4,416,242	(17,739,035)	(3,541,502)	-	(21,280,536)
Non-Jurisdictional	(176,293)	1,753,722	1,577,429	(1,948,985)	(564,947)	(237,232)	(2,751,164)
	4,239,949	1,753,722	5,993,671	(19,688,019)	(4,106,449)	(237,232)	(24,031,700)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 2 Column: b

Accumulated Deferred Income Taxes (Account 190)		MONTANA OPERATIONS		SOUTH DAKOTA OPERATIONS	
Line No.	Description and Location (a)	Balance at Beg of Year (d)	Balance at End of Year (e)	Balance at Beg of Year (d)	Balance at End of Year (e)
1	Electric:				
2	Regulatory Assets/Liabilities	(59,786)	(126,406)	(133,753)	0
3	Unbilled Revenue	2,718,293	7,419,767	983,706	1,513,363
4	Compensation Accruals	3,571,869	3,424,208	3,914,322	4,205,968
5	Reserves & Accruals	834,409	645,428	112,439	430,696
6	Pension / Postretirement Benefits	21,792,872	22,357,834	(1,609,043)	(247,527)
7	Environmental Liability	1,202,936	3,644,041	2,086,111	-
8	Interest Rate Hedge	4,315,730	4,073,693	7,182	-
9	Customer Advances	9,852,834	10,307,832	-	-
10	NOL Carryforward		31,408,142	-	4,328,055
11	Total Electric	44,229,157	83,154,539	5,360,965	10,230,556
12	Gas:				
13	Regulatory Liabilities	(113,082)	(58,480)	420,366	261,917
14	Unbilled Revenue	1,132,197	2,320,625	1,109,836	1,051,659
15	Compensation Accruals	638,068	1,331,636	3,989,287	2,922,792
16	Reserves & Accruals	180,351	246,237	429,002	299,297
17	Pension / Postretirement Benefits	5,448,217	8,695,384	1,255,307	(172,010)
18	Environmental Liability	278,859	2,165,565	2,253,062	-
19	Customer Advances	2,095,816	2,881,767		
	NOL Carryforward		(21,094,902)	-	(1,874,641)
20	Total Gas	9,660,426	(3,512,167)	9,456,859	2,489,013
21	Other (Specify)	54,814,856	(2,354,002)	6,071,675	1,001,136
22	Total (Acct 190) (Total of lines 12, 21, and 22)	108,704,438	77,288,370	20,889,498	13,720,706
Account 190 Other (Specify)					
	QF Obligations	233,643	556,877		
	NOL Carryforward	26,551,993	(3,159,482)	5,579,055	
	AMT Credit Carryforward				
	Production Tax Credit	28,067,054			
	Regulatory Asset/Liability				
	Other, net	(37,834)	248,603	492,620	1,001,136
	Total	54,814,856	(2,354,002)	6,071,675	1,001,136

Schedule Page: 234 Line No.: 7 Column: b

Electric Other:	Balance at Beg of Year	Balance at End of Year
(a)	(b)	(c)
Environmental Liability	3,289,047	3,644,041
Interest Rate Hedge	4,322,912	4,073,693
Customer Advances	9,852,834	10,307,832
NOL Carryforward	-	35,736,198
	17,464,793	53,761,764

Schedule Page: 234 Line No.: 15 Column: b

Gas Other:	Balance at Beg of Year	Balance at End of Year
(a)	(b)	(c)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Environmental Liability	2,531,920	2,165,565
Customer Advances	2,095,816	2,881,767
NOL Carryforward		(22,969,543)
	<u>4,627,736</u>	<u>(17,922,211)</u>

Schedule Page: 234 Line No.: 17 Column: b

Description and Location (line 17 details)	Balance at Beginning of Year	Balance at End of Year
QF Obligations	233,643	556,877
NOL Carryforward	60,535,964	(4,575,018)
AMT Credit Carryforward	13,598,858	6,799,429
Production Tax Credit	28,067,054	38,956,573
Other, net	<u>1,047,607</u>	<u>2,479,502</u>
Total	103,483,126	44,217,363

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 4 Column: c

As issuances are redeemed, the related expense and premium or discount, as applicable, is charged to Loss on Recquired Debt.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 1 Column: a

Montana Electric	Taxes Charged During the Year 2018	
(b)	(c)	
Payroll Tax - FICA	3,806,434	
Payroll Tax - Medicare	945,265	
Payroll Tax - FUT	31,721	
Highway Vehicle Use Tax - MT	17,556	
Payroll Tax - SUT - MT	266,450	
Real & Personal Property - Transmission	31,419,861	
Real & Personal Property - Production	27,270,560	
Real & Personal Property - Distribution	65,057,752	
City License Tax - MT	4,629	
WET - Montana	1,403,007	
EELT - Montana	876,074	
EEL Tax 2018	1,406,904	
Cons Council Tax - MT	489,681	
MPSC - Montana	1,907,872	
Delaware Franchise	183,990	
	<u>135,087,756</u>	

Schedule Page: 262 Line No.: 32 Column: a

South Dakota Electric	Taxes Charged During the Year 2018	
(b)	(c)	
Property - South Dakota	\$	4,083,967
Property - North Dakota		18,299
Property - Iowa		244,941
Coal Conversion Facility - N Dakota		214,412
Gross Revenue - South Dakota		264,133
Delaware Franchise		33,732
Vehicle - South Dakota		120,816
Payroll Tax - FICA		657,236
Payroll Tax - Medicare		167,780
Payroll Tax - FUT		5,785
Payroll Tax - SUT - SD		5,785
	\$	<u>5,816,886</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 266 Line No.: 2 Column: f
Montana Operations has no Accumulated Deferred Investment Tax Credits.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 2 Column: b

Line No	Account (a)	Balance at Beg of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Balance at End of Year (k)
MONTANA					
1	Account 282				
2	Electric	241,307,487	26,995,118		268,302,605
3	Gas	58,545,904	3,243,747		61,789,651
4	Other	8,886		(17,371,105)	(17,362,219)
5	Total	299,862,278	30,238,865	(17,371,105)	312,730,037
6					
7					
8					
9	Total	299,862,278	30,238,865	(17,371,105)	312,730,037
10	Classification Total				
11	Federal Income Tax	299,862,278	30,238,865	(17,371,105)	312,730,037
12	State Income Tax				
		-	-	-	
13	Local Income Tax				
		-	-	-	
SOUTH DAKOTA					
1	Account 282				
2	Electric	58,361,706		(4,067,657)	54,294,049
3	Gas	(1,277,155)	7,766,143	-	6,488,988
4	Other	-	-	-	
5	Total	57,084,551	7,766,143	(4,067,657)	60,783,037
6					
7					
8					
9	Total	57,084,551	7,766,143	(4,067,657)	60,783,037
10	Classification Total				
11	Federal Income Tax	57,084,551	7,766,143	(4,067,657)	60,783,037
12	State Income Tax	-	-	-	-
13	Local Income Tax	-	-	-	-

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 3 Column: b

MONTANA							
Line No	Account (a)	Balance at Beg of Year (b)	Amounts Debited to Acct 410.1 (c)	Accounts Credited to Acct 411.1 (d)	Amounts Debited to Acct 410.2 (e)	Amounts Credit to Acct 411.2 (f)	Balance at End of Year (k)
1	Account 283						
2	Electric:						
3	Regulatory Assets	639,109	-	3,988,813	-	-	(3,349,704)
4	Intangible Amortization	98,759,112	-	-	-	75,407,089	23,352,023
5	Excess Tax Depreciation	40,064,045	-	-	5,201,071	-	45,265,116
9	Total Electric	139,462,267	-	3,988,813	5,201,071	75,407,089	65,267,435
10	Gas:						
11	Regulatory Assets	159,777	5,074,344	-	-	-	5,234,121
12	Intangible Amortization	31,042,992	-	-	-	26,484,897	4,558,095
13	Excess Tax Depreciation	4,079,985	-	-	4,400,389	-	8,480,374
17	Total Gas	35,282,754	5,074,344	-	4,400,389	26,484,897	18,272,589
18	Other, Net	388,494	-	-	91,543,700	388,494	91,543,700
19	Total (Acct 283) (Lines 9,17 & 18)	175,133,514	5,074,344	3,988,813	101,145,161	102,280,480	175,083,725
20	Classification of Total						
21	Federal Income Tax	155,624,830	4,509,096	3,544,486	89,878,277	90,887,129	155,580,587
22	State Income Tax	19,508,684	565,247	444,327	11,266,884	11,393,351	19,503,138
23	Local Income Tax						
		175,133,514	5,074,344	3,988,813	101,145,161	102,280,480	175,083,725

SOUTH DAKOTA							
1	Account 283						
2	Electric:						
3	Regulatory Assets	3,906,545	-	2,921,262	-	-	985,282
5	Excess Tax Depreciation	1,483,518	-	-	1,586,283	-	3,069,802
9	Total Electric	5,390,063	-	2,921,262	1,586,283	-	4,055,084
10	Gas:						
11	Regulatory Assets	976,636	2,296,581	-	-	-	3,273,217
13	Excess Tax Depreciation	370,879	-	-	269,918	-	640,797
17	Total Gas	1,347,515	2,296,581	-	269,918	-	3,914,014
18	Other, Net	-	-	-	-	-	-
19	Total (Acct 283) (Lines 9,17 & 18)	6,737,578	2,296,581	2,921,262	1,856,201	-	7,969,098
20	Classification of Total						
21	Federal Income Tax	6,737,578	2,296,581	2,921,262	1,856,201	-	7,969,098
22	State Income Tax						
23	Local Income Tax						
		6,737,578	2,296,581	2,921,262	1,856,201		7,969,098

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 17 Column: e

	12/31/2018						
	Protected	Unprotected	Subtotal	Protected	Protected	Unprotected	Subtotal
TCJA Deficient and Excess ADIT	190	190	182.3	282	283	283	254
Reg Asset / Liab Impact	182.3	182.3	182.3	254	254	254	254
SD Electric	4,416,242	-	4,416,242	(17,739,035)	(3,541,502)	-	(21,280,536)
Non-Jurisdictional	(176,293)	1,753,722	1,577,429	(1,948,985)	(564,947)	(237,232)	(2,751,164)
	4,239,949	1,753,722	5,993,671	(19,688,019)	(4,106,449)	(237,232)	(24,031,700)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 2 Column: b

MONTANA OPERATIONS				
	Title of Account (a)	Operating Revenues Year to Date (b)	MWH Sold Year to Date (d)	Current Year Ave. No. of Customers (f)
1	(440) Residential Sales	295,439,426	2,517,945	299,439
2	(442) Small Commercial and Industrial	346,915,429	3,109,156	69,270
3	(442) Large Commercial and Industrial	43,124,426	357,565	75
4	(444) Public Street and Highway Lighting	16,470,031	54,395	3,738
5	(448) Interdepartmental Sales	1,009,279	9,294	303
6	TOTAL Sales to Ultimate Consumers	702,958,591	6,048,355	372,825
7	(447) Sales for Resale	24,878,365		
8	Total Sales of Electricity	727,836,956		
9	Less (449.1) Provision for Rate Refunds	(17,707,763)		
10	Total Revenues Net of Prov. For Refunds	710,129,193		
11	(454) Rent from Electric Property	3,499,829		
12	(456) Other Electric Revenues	6,688,079		
13	(456.1) Transmission of Electricity for Others	54,707,617		
14	TOTAL Other Operating Revenues	64,895,525		
15	TOTAL Electric Operating Revenues	775,024,718		

Line 12, column (b) includes \$(4,517,289) of unbilled revenues

Line 12, column (d) includes 44,692 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 19 Column: b

Rent from South Dakota electric property was \$193,431 and \$273,117 for 2018 and 2017, respectively.

Rent from Montana electric property was \$3,499,829 and \$4,208,244 for 2018 and 2017, respectively.

Schedule Page: 300 Line No.: 21 Column: b

	YTD December		Montana Operations	
	2018	2017	2018	2017
Other Electric Revenue (456)				
Ancillary Services:				
Scheduling, System Control and Dispatch	\$2,941,698	\$2,625,813	\$2,941,698	\$2,625,813
Regulation and Frequency Response	1,615,641	1,547,143	1,615,641	1,547,144
Energy Imbalance	(604,949)	830,262	(604,949)	830,262
Other Transmission Revenue	272,770	62,078	272,770	62,078
Low Income Housing	2,451,697	2,415,021	2,451,697	2,415,021
Steam Sales	866,878	893,913	-	-
Sale of Materials	39,193	57,614	10,742	18,969
Miscellaneous	2,243	275,425	480	(3,652)
	\$7,585,171	\$8,707,269	\$6,688,079	\$7,495,635

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
NorthWestern Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2018	2018/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 2 Column: b

MONTANA OPERATIONS

	Title of Account (a)	Operating Revenues Year to Date (b)	MWH Sold Year to Date (d)	Current Year Ave. No. of Customers (f)
1	(440) Residential Sales	295,439,426	2,517,945	299,439
2	(442) Small Commercial and Industrial	346,915,429	3,109,156	69,270
3	(442) Large Commercial and Industrial	43,124,426	357,565	75
4	(444) Public Street and Highway Lighting	16,470,031	54,395	3,738
5	(448) Interdepartmental Sales	1,009,279	9,294	303
6	TOTAL Sales to Ultimate Consumers	702,958,591	6,048,355	372,825
7	(447) Sales for Resale	24,878,365		
8	Total Sales of Electricity	727,836,956		
9	Less (449.1) Provision for Rate Refunds	(17,707,763)		
10	Total Revenues Net of Prov. For Refunds	710,129,193		
11	(454) Rent from Electric Property	3,499,829		
12	(456) Other Electric Revenues	6,688,079		
13	(456.1) Transmission of Electricity for Others	54,707,617		
14	TOTAL Other Operating Revenues	64,895,525		
15	TOTAL Electric Operating Revenues	775,024,718		

Line 12, column (b) includes \$(4,517,289) of unbilled revenues

Line 12, column (d) includes 44,692 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 19 Column: b

Rent from South Dakota electric property was \$193,431 and \$273,117 for 2018 and 2017, respectively.

Rent from Montana electric property was \$3,499,829 and \$4,208,244 for 2018 and 2017, respectively.

Schedule Page: 300 Line No.: 21 Column: b

Other Electric Revenue (456)	YTD December		Montana Operations	
	2018	2017	2018	2017
Ancillary Services:				
Scheduling, System Control and Dispatch	\$2,941,698	\$2,625,813	\$2,941,698	\$2,625,813
Regulation and Frequency Response	1,615,641	1,547,143	1,615,641	1,547,144
Energy Imbalance	(604,949)	830,262	(604,949)	830,262
Other Transmission Revenue	272,770	62,078	272,770	62,078
Low Income Housing	2,451,697	2,415,021	2,451,697	2,415,021
Steam Sales	866,878	893,913	-	-
Sale of Materials	39,193	57,614	10,742	18,969
Miscellaneous	2,243	275,425	480	(3,652)
	\$7,585,171	\$8,707,269	\$6,688,079	\$7,495,635

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 320 Line No.: 4 Column: b

MONTANA OPERATIONS			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (b)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	500 Operation supervision and engineering	61,399	58,866
5	501 Fuel	20,598,485	21,640,425
6	502 Steam expenses	1,621,637	1,535,494
7	503 Steam from other sources		
8	504 Less: Steam transferred-Cr		
9	505 Electric expenses	258,169	273,190
10	506 Miscellaneous steam power expenses	2,354,270	1,897,159
11	507 Rents	33,922	38,454
12	509 Allowances		
13	Total Operation	24,927,882	25,443,588
14	Maintenance		
15	510 Maintenance supervision and engineering	340,941	332,169
16	511 Maintenance of structures	444,230	581,407
17	512 Maintenance of boiler plant	3,637,779	4,278,331
18	513 Maintenance of electric plant	323,401	1,720,163
19	514 Maintenance of miscellaneous steam plant	600,368	648,095
20	Total maintenance	5,346,719	7,560,165
21	Total Power Production Expenses-Steam Power	30,274,601	33,003,753
22	B. Nuclear Power Generation		
23	Operation		
24	517 Operation supervision and engineering		
25	518 Fuel		
26	519 Coolants and water		
27	520 Steam expenses		
28	521 Steam from other sources		
29	522 Less: Steam transferred-Cr		
30	523 Electric expenses		
31	524 Miscellaneous nuclear power expenses		
32	525 Rents		
33	Total Operation	-	-
34	Maintenance		
35	528 Maintenance supervision and engineering		
36	529 Maintenance of structures		
37	530 Maintenance of Reactor Plant Equipment		
38	531 Maintenance of electric plant		
39	532 Maintenance of miscellaneous nuclear plant		
40	Total maintenance	-	-
41	Total Power Production Expenses-Nuc. Power	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	535 Operation supervision and engineering	853,966	896,864
45	536 Water for power	881,053	956,721
46	537 Hydraulic expenses	4,163,893	4,126,111
47	538 Electric expenses	4,228,819	3,968,632
48	539 Miscellaneous hydraulic power generation expenses	2,271,804	2,192,481
49	540 Rents	754,193	738,524
50	Total Operation	13,153,728	12,879,333
51	C. Hydraulic Power Generation (continued)		
52	Hydraulic Power Generation - Maintenance		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
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FOOTNOTE DATA			

53	541 Maintenance supervision and engineering	816,219	777,653
54	542 Maintenance of structures	456,106	1,031,536
55	543 Maintenance of reservoirs, dams and waterways	1,628,692	1,238,424
56	544 Maintenance of electric plant	1,700,262	1,641,955
57	545 Maintenance of miscellaneous hydraulic plant	468,756	1,088,426
58	Total Maintenance	5,070,035	5,777,994
59	Total power production expenses-hydraulic power	18,223,763	18,657,327
60	D. Other Power Generation		
61	Operation		
62	546 Operation supervision and engineering	584,897	715,059
63	547 Fuel	7,226,257	9,133,114
64	548 Generation expenses	2,847,495	2,664,147
65	549 Miscellaneous other power generation expenses	839,779	727,628
66	550 Rents	-	-
67	Total Operation	11,498,428	13,239,948
68	Maintenance		
69	551 Maintenance supervision and engineering	-	-
70	552 Maintenance of structures	49	9,853
71	553 Maintenance of generating and electric plant	1,446,435	3,121,886
72	554 Maintenance of miscellaneous other power generating plant	109,039	90,476
73	Total Maintenance	1,555,523	3,222,215
74	Total power production expenses-other power	13,053,951	16,462,163
75	E. Other Power Supply Expenses		
76	555 Purchased power	170,081,258	178,725,498
77	556 System control and load dispatching	-	-
78	557 Other expenses	(25,285,347)	3,883,558
79	Total other power supply exp	144,795,911	182,609,056
80	Total power production expenses	206,348,226	250,732,299
81	2. Transmission Expenses		
82	Operation		
83	560 Operation supervision and engineering	3,289,659	3,456,010
84	561 Load dispatching	-	-
85	561.1 Load dispatch-reliability	943,785	1,089,541
86	561.2 Load dispatch-monitor and operate transmission system	771,988	758,880
87	561.3 Load dispatch-transmission service and scheduling	1,280,294	1,345,103
88	561.4 Scheduling, system control and dispatch services		
89	561.5 Reliability, planning and standards development	-	-
90	561.6 Transmission service studies		
91	561.7 Generation interconnection studies		
92	561.8 Reliability, planning and standards development services		
93	562 Station expenses	1,697,198	1,674,919
94	563 Overhead line expenses	770,966	1,323,624
95	564 Underground line expenses		-
96	565 Transmission of electricity by others	5,416,786	5,675,114
97	566 Miscellaneous transmission expense	114,677	158,319
98	567 Rents	968,838	1,071,420
99	Total Operation	15,254,191	16,552,930
100	Maintenance		
101	568 Maintenance supervision and engineering	1,014,752	972,726
102	569 Maintenance of structures	45,742	21,261
103	569.1 Maintenance of computer hardware	854,858	704,891
104	569.2 Maintenance of computer software	2,459	(36)
105	569.3 Maintenance of communication equipment	-	-
106	569.4 Maintenance of miscellaneous regional transmission plant		
107	570 Maintenance of station equipment	848,709	1,101,090
108	571 Maintenance of overhead lines	3,110,106	2,285,463
109	572 Maintenance of underground lines		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

110	573 Maintenance of miscellaneous transmission plant		
111	Total Maintenance	5,876,626	5,085,395
112	Total transmission expenses	21,130,817	21,638,325
113	3. Regional Market Expenses		
114	Operation		
115	575.1 Operation supervision		
116	575.2 Day-ahead and real-time market facilitation		
117	575.3 Transmission rights market facilitation		
118	575.4 Capacity market facilitation		
119	575.5 Ancillary services market facilitation		
120	575.6 Market monitoring and compliance		
121	575.7 Market facilitation, monitoring and compliance services		
122	575.8 Rents		
123	Total Operation	-	-
124	Maintenance		
125	576.1 Maintenance of structures and improvements		
126	576.2 Maintenance of computer hardware		
127	576.3 Maintenance of computer software		
128	576.4 Maintenance of communication equipment		
129	576.5 Maintenance of miscellaneous market operation plant		
130	Total Maintenance	-	-
131	Total Regional Transmission and Market Op. Exps.	-	-
132	4. Distribution Expenses		
133	Operation		
134	580 Operations supervision and engineering	3,396,019	3,208,522
135	581 Load dispatching		-
136	582 Station expenses	1,659,164	1,570,161
137	583 Overhead line expenses	1,748,788	2,497,817
138	584 Underground line expenses	1,811,593	1,831,698
139	585 Street lighting and signal system expenses	532,101	569,363
140	586 Meter expenses	2,746,302	2,777,610
141	587 Customer installation expenses	2,330,679	2,479,044
142	588 Miscellaneous distribution expenses	1,842,583	4,371,898
143	589 Rents	80,242	83,860
144	Total Operation	16,147,471	19,389,973
145	Maintenance		
146	590 Maintenance supervision and engineering	1,453,156	1,643,862
147	591 Maintenance of structures	21,091	42,814
148	592 Maintenance of station equipment	708,113	662,706
149	593 Maintenance of overhead lines	13,273,796	11,887,076
150	594 Maintenance of underground lines	1,471,436	1,432,752
151	595 Maintenance of line transformers	182,945	187,736
152	596 Maintenance of street lighting and signal systems	1,040,055	1,043,875
153	597 Maintenance of meters	1,503,729	1,303,238
154	598 Maintenance of miscellaneous distribution plant	-	-
155	Total Maintenance	19,654,321	18,204,059
156	Total distribution expenses	35,801,792	37,594,032
157	5. Customer Accounts Expenses		
158	Operation		
159	901 Supervision		
160	902 Meter reading expenses	1,829,683	1,746,240
161	903 Customer records and collection expenses	7,243,498	7,140,253
162	904 Uncollectible accounts	2,142,606	1,830,796
163	905 Miscellaneous customer accounts expenses	(1,480)	2,210
164	Total customer accounts expenses	11,214,307	10,719,499
165	Customer Service and Informational Expenses		

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

166	Operation		
167	907 Supervision		
168	908 Customer assistance expenses	2,913,070	2,953,839
169	909 Informational and instructional advertising expenses	921,953	916,895
170	910 Miscellaneous customer service and informational expenses	873,492	841,035
171	Total customer service and informational expenses	4,708,515	4,711,769
172	7. Sales Expenses		
173	Operation		
174	911 Supervision		
175	912 Demonstrating and selling expenses		
176	913 Advertising expenses	415,727	464,338
177	916 Miscellaneous sales expenses		
178	Total sales expenses	415,727	464,338
179	8. Administrative and General Expenses		
180	Operation		
181	920 Administrative and general salaries	33,338,219	29,996,216
182	921 Office supplies and expenses	8,730,344	8,433,306
183	922 Less: Administrative expenses transferred - credits	4,943,136	4,319,545
184	923 Outside services employed	4,364,964	4,277,135
185	924 Property insurance	2,404,229	2,330,428
186	925 Injuries and damages	6,547,051	6,312,189
187	926 Employee pensions and benefits	1,780,425	6,124,509
188	927 Franchise requirements		-
189	928 Regulatory commission expenses	2,966,129	2,124,033
190	929 Less: Duplicate charges - credit		-
191	930.1 General advertising expenses	5,787	7,362
192	930.2 Miscellaneous general expenses	12,741,386	13,223,657
193	931 Rents	1,495,843	1,610,601
194	Total Operations	69,431,241	70,119,891
195	Maintenance		
196	935 Maintenance of general plant	2,989,198	2,877,385
197	Total administrative and general expenses	72,420,439	72,997,276
198	Total Elec. Op. and Maint. Exps.	352,039,823	398,857,538

Schedule Page: 320 Line No.: 5 Column: b

SOUTH DAKOTA OPERATIONS			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (b)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	500 Operation supervision and engineering	864,811	932,220
5	501 Fuel	20,872,995	21,820,871
6	502 Steam expenses	1,886,507	1,810,104
7	503 Steam from other sources		
8	504 Less: Steam transferred-Cr		
9	505 Electric expenses	558,208	537,801
10	506 Miscellaneous steam power expenses	1,384,838	1,297,441
11	507 Rents	40,075	28,390
12	509 Allowances		
13	Total Operation	25,607,434	26,426,827
14	Maintenance		
15	510 Maintenance supervision and engineering	770,374	578,020
16	511 Maintenance of structures	285,569	404,799
17	512 Maintenance of boiler plant	3,488,899	2,539,067
18	513 Maintenance of electric plant	929,064	384,013
19	514 Maintenance of miscellaneous steam plant	365,410	389,069

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

20	Total maintenance	5,839,316	4,294,968
21	Total Power Production Expenses-Steam Power	31,446,750	30,721,795
22	B. Nuclear Power Generation		
23	Operation		
24	517 Operation supervision and engineering		
25	518 Fuel		
26	519 Coolants and water		
27	520 Steam expenses		
28	521 Steam from other sources		
29	522 Less: Steam transferred-Cr		
30	523 Electric expenses		
31	524 Miscellaneous nuclear power expenses		
32	525 Rents		
33	Total Operation	-	-
34	Maintenance		
35	528 Maintenance supervision and engineering		
36	529 Maintenance of structures		
37	530 Maintenance of Reactor Plant Equipment		
38	531 Maintenance of electric plant		
39	532 Maintenance of miscellaneous nuclear plant		
40	Total maintenance	-	-
41	Total Power Production Expenses-Nuc. Power	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	535 Operation supervision and engineering		
45	536 Water for power		
46	537 Hydraulic expenses		
47	538 Electric expenses		
48	539 Miscellaneous hydraulic power generation expenses		
49	540 Rents		
50	Total Operation	-	-
51	C. Hydraulic Power Generation (continued)		
52	Hydraulic Power Generation - Maintenance		
53	541 Maintenance supervision and engineering		
54	542 Maintenance of structures		
55	543 Maintenance of reservoirs, dams and waterways		
56	544 Maintenance of electric plant		
57	545 Maintenance of miscellaneous hydraulic plant		
58	Total Maintenance	-	-
59	Total power production expenses-hydraulic power	-	-
60	D. Other Power Generation		
61	Operation		
62	546 Operation supervision and engineering	319,703	294,068
63	547 Fuel	915,154	35,569
64	548 Generation expenses	3,166,978	2,841,442
65	549 Miscellaneous other power generation expenses	51,923	734,877
66	550 Rents	-	
67	Total Operation	4,453,758	3,905,956
68	Maintenance		
69	551 Maintenance supervision and engineering	84,181	83,499
70	552 Maintenance of structures	11,932	64,184
71	553 Maintenance of generating and electric plant	685,020	774,864
72	554 Maintenance of miscellaneous other power generating plant	41,069	33,613
73	Total Maintenance	822,202	956,160
74	Total power production expenses-other power	5,275,960	4,862,116
75	E. Other Power Supply Expenses		
76	555 Purchased power	15,076,998	17,211,554

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

77	556 System control and load dispatching	320,706	280,356
78	557 Other expenses	1,932,884	(2,029,853)
79	Total other power supply exp	17,330,588	15,462,057
80	Total power production expenses	54,053,298	51,045,968
81	2. Transmission Expenses		
82	Operation		
83	560 Operation supervision and engineering	307,531	359,390
84	561 Load dispatching	69,751	88,688
85	561.1 Load dispatch-reliability	-	-
86	561.2 Load dispatch-monitor and operate transmission system	120,563	142,036
87	561.3 Load dispatch-transmission service and scheduling	1,083	14,526
88	561.4 Scheduling, system control and dispatch services		
89	561.5 Reliability, planning and standards development	78,358	78,620
90	561.6 Transmission service studies		
91	561.7 Generation interconnection studies		
92	561.8 Reliability, planning and standards development services		
93	562 Station expenses	166,779	139,232
94	563 Overhead line expenses	238,163	229,189
95	564 Underground line expenses		
96	565 Transmission of electricity by others	21,256,604	20,801,178
97	566 Miscellaneous transmission expense	46,170	(654,881)
98	567 Rents	5,818	5,748
99	Total Operation	22,290,820	21,203,726
100	Maintenance		
101	568 Maintenance supervision and engineering	112,895	113,502
102	569 Maintenance of structures	5,388	4,064
103	569.1 Maintenance of computer hardware	-	-
104	569.2 Maintenance of computer software	-	-
105	569.3 Maintenance of communication equipment	88,368	120,976
106	569.4 Maintenance of miscellaneous regional transmission plant		-
107	570 Maintenance of station equipment	76,558	77,393
108	571 Maintenance of overhead lines	339,778	290,843
109	572 Maintenance of underground lines	7,485	247
110	573 Maintenance of miscellaneous transmission plant		
111	Total Maintenance	630,472	607,025
112	Total transmission expenses	22,921,292	21,810,751
			-
113	3. Regional Market Expenses		
114	Operation		
115	575.1 Operation supervision	3,674	6,515
116	575.2 Day-ahead and real-time market facilitation	383,847	327,806
117	575.3 Transmission rights market facilitation	1,837	3,258
118	575.4 Capacity market facilitation		
119	575.5 Ancillary services market facilitation	108,621	91,797
120	575.6 Market monitoring and compliance	54,310	45,899
121	575.7 Market facilitation, monitoring and compliance services		
122	575.8 Rents		
123	Total Operation	552,289	475,275
124	Maintenance		
125	576.1 Maintenance of structures and improvements		
126	576.2 Maintenance of computer hardware		
127	576.3 Maintenance of computer software		
128	576.4 Maintenance of communication equipment		
129	576.5 Maintenance of miscellaneous market operation plant		
130	Total Maintenance	-	-
131	Total Regional Transmission and Market Op. Exps.	552,289	475,275
132	4. Distribution Expenses		
133	Operation		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

134	580 Operations supervision and engineering	642,976	649,988
135	581 Load dispatching		-
136	582 Station expenses	259,875	231,822
137	583 Overhead line expenses	482,148	572,793
138	584 Underground line expenses	912,767	995,091
139	585 Street lighting and signal system expenses	43,245	38,984
140	586 Meter expenses	612,751	647,760
141	587 Customer installation expenses	253,266	321,694
142	588 Miscellaneous distribution expenses	457,066	559,414
143	589 Rents	-	-
144	Total Operation	3,664,094	4,017,546
145	Maintenance		
146	590 Maintenance supervision and engineering	269,698	282,806
147	591 Maintenance of structures		-
148	592 Maintenance of station equipment	183,227	258,152
149	593 Maintenance of overhead lines	1,568,545	1,870,196
150	594 Maintenance of underground lines	200,372	208,380
151	595 Maintenance of line transformers	7,202	7,248
152	596 Maintenance of street lighting and signal systems	176,645	163,600
153	597 Maintenance of meters	126,679	159,621
154	598 Maintenance of miscellaneous distribution plant	38,661	51,672
155	Total Maintenance	2,571,029	3,001,675
156	Total distribution expenses	6,235,123	7,019,221
157	5. Customer Accounts Expenses		
158	Operation		
159	901 Supervision		
160	902 Meter reading expenses	789,232	788,779
161	903 Customer records and collection expenses	1,276,197	1,266,604
162	904 Uncollectible accounts	381,856	280,503
163	905 Miscellaneous customer accounts expenses	44,472	40,951
164	Total customer accounts expenses	2,491,757	2,376,837
165	Customer Service and Informational Expenses		
166	Operation		
167	907 Supervision		
168	908 Customer assistance expenses	1,224,115	1,184,973
169	909 Informational and instructional advertising expenses	146,786	134,575
170	910 Miscellaneous customer service and informational expenses	-	-
171	Total customer service and informational expenses	1,370,901	1,319,548
172	7. Sales Expenses		
173	Operation		
174	911 Supervision		
175	912 Demonstrating and selling expenses		
176	913 Advertising expenses	28,081	58,043
177	916 Miscellaneous sales expenses		
178	Total sales expenses	28,081	58,043
179	8. Administrative and General Expenses		
180	Operation		
181	920 Administrative and general salaries	5,439,925	4,879,017
182	921 Office supplies and expenses	1,919,499	1,831,560
183	922 Less: Administrative expenses transferred - credits	1,020,495	1,223,994
184	923 Outside services employed	510,126	659,453
185	924 Property insurance	472,298	502,105
186	925 Injuries and damages	1,077,720	846,298
187	926 Employee pensions and benefits	271,643	705,220
188	927 Franchise requirements		
189	928 Regulatory commission expenses	62,921	21,017
190	929 Less: Duplicate charges - credit		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

191	930.1 General advertising expenses	14,147	17,084
192	930.2 Miscellaneous general expenses	482,182	622,001
193	931 Rents	365,749	417,149
194	Total Operations	9,595,715	9,276,910
195	Maintenance		
196	935 Maintenance of general plant	231,410	378,507
197	Total administrative and general expenses	9,827,125	9,655,417
198	Total Elec. Op. and Maint. Expns.	97,479,866	93,761,060

Schedule Page: 320 Line No.: 192 Column: b

Montana Operations includes \$85,088.84 of non-allowed Industry and Association Dues.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 4 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 5 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 6 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 7 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 8 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 9 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 10 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 11 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326 Line No.: 12 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326.1 Line No.: 12 Column: I
Annual capacity and energy adjustment, and interconnect fee.
Schedule Page: 326.2 Line No.: 4 Column: I
Damage recovery for not coming on line on time.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: h

MW listed in Column (h) includes monthly, weekly, and daily firm MW demand.

Schedule Page: 328.14 Line No.: 17 Column: m

Network Integration Transmission Service - SPP OATT Att. H-4

Base Plan Funding - SPP OATT Att. H-4

Point to Point Transmission and Ancillary Service - SPP OATT Att. H-4

Schedule Page: 328.14 Line No.: 18 Column: m

Network Integration Transmission Service - SPP OATT Att. H-4

Base Plan Funding - SPP OATT Att. H-4

Point to Point Transmission and Ancillary Service - SPP OATT Att. H-4

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 332	Line No.: 3	Column: g
Monthly system usage fee.		
Schedule Page: 332	Line No.: 4	Column: g
Monthly system usage fee.		

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report End of 2018/Q4			
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405) (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			1,586,114		1,586,114
2	Steam Production Plant	6,274,110				6,274,110
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	8,433,883				8,433,883
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	16,108,106		3,537		16,111,643
7	Transmission Plant	27,918,577		525,445		28,444,022
8	Distribution Plant	51,632,783		-9,406		51,623,377
9	Regional Transmission and Market Operation					
10	General Plant	9,703,721				9,703,721
11	Common Plant-Electric	4,428,808		3,976,990		8,405,798
12	TOTAL	124,499,988		6,082,680		130,582,668
B. Basis for Amortization Charges						
<p>The following represents generation, transmission and distribution land rights and computer software amortization applicable to or allocated to the electric department. These costs are amortized over the expected life of the generation, transmission or distribution plant or computer software.</p>						
Plant Account	Costs Being Amortized	Amortization Period (Years)	Annual Amortization	Allocated to Electric		
302	\$ 17,527,584	50	\$ 277,022	277,022		
303	6,611,049	5	1,280,091	1,280,091		
303	868,284	30	29,001	29,001		
340.2	89,998	25, 30	3,537	3,537		
350.2	30,727,757	58	525,445	525,445		
360.2	2,242,548	60	-9,416	-9,416		
4303	33,290,691	5,10	5,478,638	3,763,507		
The above schedule represents a full year amortization calculation.			5,869,187			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
NorthWestern Corporation		12/31/2018	2018/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 1 Column: e

Montana Operations

A. Summary of Depreciation and Amortization Charges -- 2018 MONTANA DATA ONLY

Line No.	Functional Classification	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Total
1	Intangible Plant		1,573,738	1,573,738
2	Steam Production Plant	2,432,527		2,432,527
3	Nuclear Production Plant			
4	Hydraulic Production Plant-Conventional	8,433,883		8,433,883
5	Hydraulic Production Plant-Pumped Storage			
6	Other Production Plant	9,631,555	3,537	9,635,092
7	Transmission Plant	22,518,036	525,445	23,043,481
8	Distribution Plant	43,251,930	-9,406	43,242,524
9	General Plant	8,455,273		8,455,273
10	Common Plant-Electric	2,348,336	3,048,797	5,397,133
11	TOTAL	97,071,540	5,142,111	102,213,651

South Dakota Operations

A. Summary of Depreciation and Amortization Charges -- 2018 SOUTH DAKOTA ONLY

Line No.	Functional Classification	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Total
1	Intangible Plant		12,376	12,376
2	Steam Production Plant	3,841,583		3,841,583
3	Nuclear Production Plant			
4	Hydraulic Production Plant-Conventional			
5	Hydraulic Production Plant-Pumped Storage			
6	Other Production Plant	6,476,551		6,476,551
7	Transmission Plant	5,400,541		5,400,541
8	Distribution Plant	8,380,853		8,380,853
9	General Plant	1,248,448		1,248,448
10	Common Plant-Electric	2,080,472	928,193	3,008,665
11	TOTAL	27,428,448	940,569	28,369,017

Schedule Page: 336 Line No.: 2 Column: b

Montana Operations

The following represents generation, transmission and distribution land rights and computer software amortization applicable to or allocated to the electric department. These costs are amortized over the expected life of the generation, transmission or distribution plant or computer software.

Plant Account	Costs Being Amortized	Amortization Period (Years)	Annual Amortization	Allocated to Electric
302	\$ 17,527,584	50	\$ 277,022	277,022
303	6,526,863	5	1,267,716	1,267,715
303	868,284	30	29,001	29,001
340.2	89,998	25, 30	3,537	3,537
350.2	30,727,757	58	525,445	525,445
360.2	2,242,548	60	-9,416	-9,416
4303	26,394,812	5, 10	4,550,445	3,048,798

The above schedule represents a full year amortization calculation.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 1 Column: e

Montana Operations

A. Summary of Depreciation and Amortization Charges -- 2018 MONTANA DATA ONLY

Line No.	Functional Classification	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Total
1	Intangible Plant		1,573,738	1,573,738
2	Steam Production Plant	2,432,527		2,432,527
3	Nuclear Production Plant			
4	Hydraulic Production Plant-Conventional	8,433,883		8,433,883
5	Hydraulic Production Plant-Pumped Storage			
6	Other Production Plant	9,631,555	3,537	9,635,092
7	Transmission Plant	22,518,036	525,445	23,043,481
8	Distribution Plant	43,251,930	-9,406	43,242,524
9	General Plant	8,455,273		8,455,273
10	Common Plant-Electric	2,348,336	3,048,797	5,397,133
11	TOTAL	97,071,540	5,142,111	102,213,651

South Dakota Operations

A. Summary of Depreciation and Amortization Charges -- 2018 SOUTH DAKOTA ONLY

Line No.	Functional Classification	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Total
1	Intangible Plant		12,376	12,376
2	Steam Production Plant	3,841,583		3,841,583
3	Nuclear Production Plant			
4	Hydraulic Production Plant-Conventional			
5	Hydraulic Production Plant-Pumped Storage			
6	Other Production Plant	6,476,551		6,476,551
7	Transmission Plant	5,400,541		5,400,541
8	Distribution Plant	8,380,853		8,380,853
9	General Plant	1,248,448		1,248,448
10	Common Plant-Electric	2,080,472	928,193	3,008,665
11	TOTAL	27,428,448	940,569	28,369,017

Schedule Page: 336 Line No.: 2 Column: b

Montana Operations

The following represents generation, transmission and distribution land rights and computer software amortization applicable to or allocated to the electric department. These costs are amortized over the expected life of the generation, transmission or distribution plant or computer software.

Plant Account	Costs Being Amortized	Amortization Period (Years)	Annual Amortization	Allocated to Electric
302	\$ 17,527,584	50	\$ 277,022	277,022
303	6,526,863	5	1,267,716	1,267,715
303	868,284	30	29,001	29,001
340.2	89,998	25, 30	3,537	3,537
350.2	30,727,757	58	525,445	525,445
360.2	2,242,548	60	-9,416	-9,416
4303	26,394,812	5, 10	4,550,445	3,048,798

The above schedule represents a full year amortization calculation.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 350 Line No.: 1 Column: h
Montana electric regulatory commission expenses total \$2,966,129 for 2018. This includes \$1,061,456 in expenses that are transmission specific.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 3 Column: b

Montana Operations

DISTRIBUTION OF SALARIES AND WAGES				
LINE NO.	CLASSIFICATION (a)	DIRECT PAYROLL DISTRIBUTION (b)	ALLOCATION OF PAYROLL CHARGED FOR CLEARING ACCOUNTS (c)	TOTAL (d)
1	ELECTRIC			
2	OPERATION			
3	PRODUCTION	7,133,150.27		
4	TRANSMISSION	5,344,153.07		
5	REGIONAL MARKET			
6	DISTRIBUTION	9,573,257.97		
7	CUSTOMER ACCOUNTS	4,055,105.53		
8	CUSTOMER SERVICE & INFORMATION	2,752,276.42		
9	SALES			
10	ADMINISTRATIVE & GENERAL	24,348,774.46		
11	TOTAL OPERATION	53,206,717.72		
12	MAINTENANCE			
13	PRODUCTION	2,173,500.53		
14	TRANSMISSION	2,011,771.14		
15	REGIONAL MARKET			
16	DISTRIBUTION	7,138,562.68		
17	ADMINISTRATIVE & GENERAL	3,349,574.10		
18	TOTAL MAINTENANCE	14,673,408.45		
19	TOTAL OPERATION & MAINTENANCE			
20	PRODUCTION	9,306,650.80		
21	TRANSMISSION	7,355,924.21		
22	REGIONAL MARKET	0.00		
23	DISTRIBUTION	16,711,820.65		
24	CUSTOMER ACCOUNTS	4,055,105.53		
25	CUSTOMER SERVICE & INFORMATION	2,752,276.42		
26	SALES			
27	ADMINISTRATIVE & GENERAL	27,698,348.56		
28	TOTAL OPERATION & MAINTENANCE	67,880,126.17	0.00	67,880,126.17
29	GAS			
30	OPERATION			
31	PRODUCTION - MANUFACTURED GAS			
32	PRODUCTION - NAT. GAS	1,776,131.54		
33	OTHER GAS SUPPLY	136,685.38		
34	STORAGE, LNG TERMINAL PROCESSING	560,995.72		
35	TRANSMISSION	4,547,773.83		
36	DISTRIBUTION	5,685,921.55		
37	CUSTOMER ACCOUNTS	1,423,320.76		
38	CUSTOMER SERVICE & INFORMATION	860,624.37		
39	SALES			
40	ADMINISTRATIVE & GENERAL	8,656,645.28		
41	TOTAL OPERATION	23,648,098.43		
42	MAINTENANCE			
43	PRODUCTION - MANUFACTURED GAS			
44	PRODUCTION - NATURAL GAS	166,139.62		
45	OTHER GAS SUPPLY			
46	STORAGE, LNG TERMINAL PROCESSING	118,260.41		
47	TRANSMISSION	648,221.93		
48	DISTRIBUTION	1,957,933.52		
49	ADMINISTRATIVE & GENERAL	1,166,880.38		
50	TOTAL MAINTENANCE	4,057,435.86		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

	GAS (CONTINUED)			
51	TOTAL OPERATION & MAINTENANCE			
52	PRODUCTION - MANUFACTURED GAS	0.00		
53	PRODUCTION - NATURAL GAS	1,942,271.16		
54	OTHER GAS SUPPLY	136,685.38		
55	STORAGE, LNG TERMINAL PROCESSING	679,256.13		
56	TRANSMISSION	5,195,995.76		
57	DISTRIBUTION	7,643,855.07		
58	CUSTOMER ACCOUNTS	1,423,320.76		
59	CUSTOMER SERVICE & INFORMATION	860,624.37		
60	SALES	0.00		
61	ADMINISTRATIVE & GENERAL	9,823,525.66		
62	TOTAL OPERATION & MAINTENANCE	27,705,534.29	0.00	27,705,534.29
63	OTHER UTILITY DEPARTMENTS			
64	OPERATION & MAINTENANCE	23,459.85	0.00	23,459.85
65	TOTAL ALL UTILITY DEPARTMENTS	95,609,120.31	0.00	95,609,120.31
66	UTILITY PLANT			
67	CONSTRUCTION (BY UTILITY DEPARTMENT)			
68	ELECTRIC PLANT	20,837,953.10	0.00	20,837,953.10
69	GAS PLANT	7,493,240.22	0.00	7,493,240.22
70	OTHER	0.00	0.00	0.00
71	TOTAL CONSTRUCTION	28,331,193.32	0.00	28,331,193.32
72	PLANT REMOVAL			
73	ELECTRIC PLANT	0.00	0.00	0.00
74	GAS PLANT	0.00		0.00
75	OTHER	0.00		0.00
76	TOTAL PLANT REMOVAL	0.00	0.00	0.00
77	OTHER ACCOUNTS (SPECIFY):			
78	A/R ASSOCIATED COMPANIES (ACCT 146)	6,447,144.47		6,447,144.47
79	A/R MISCELLANEOUS (ACCT 143)	0.00		0.00
80	SEVERANCE PAYMENTS (ACCT 182)			0.00
81	EXPENSES OF NON-UTILITY OP (ACCT 417)	558,884.18		558,884.18
82	OTHER			0.00
83				
84				
85	TOTAL OTHER ACCOUNTS	7,006,028.65	0.00	7,006,028.65
86	TOTAL SALARIES AND WAGES	130,946,342.28	0.00	130,946,342.28

Schedule Page: 354 Line No.: 4 Column: b

South Dakota Operations

DISTRIBUTION OF SALARIES AND WAGES				
LINE NO.	CLASSIFICATION (a)	DIRECT PAYROLL DISTRIBUTION (b)	ALLOCATION OF PAYROLL CHARGED FOR CLEARING ACCOUNTS (c)	TOTAL (d)
1	ELECTRIC			
2	OPERATION			
3	PRODUCTION	456,994.86		
4	TRANSMISSION	488,558.21		
5	REGIONAL MARKET	86,160.97		
6	DISTRIBUTION	2,568,727.22		
7	CUSTOMER ACCOUNTS	739,829.94		
8	CUSTOMER SERVICE & INFORMATION	937,499.38		
9	SALES			
10	ADMINISTRATIVE & GENERAL	4,274,565.55		
11	TOTAL OPERATION	9,552,336.13		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

12	MAINTENANCE			
13	PRODUCTION	384,167.90		
14	TRANSMISSION	257,551.23		
15	REGIONAL MARKET			
16	DISTRIBUTION	1,122,060.21		
17	ADMINISTRATIVE & GENERAL	238,594.05		
18	TOTAL MAINTENANCE	2,002,373.39		
19	TOTAL OPERATION & MAINTENANCE			
20	PRODUCTION	841,162.76		
21	TRANSMISSION	746,109.44		
22	REGIONAL MARKET	86,160.97		
23	DISTRIBUTION	3,690,787.43		
24	CUSTOMER ACCOUNTS	739,829.94		
25	CUSTOMER SERVICE & INFORMATION	937,499.38		
26	SALES	0.00		
27	ADMINISTRATIVE & GENERAL	4,513,159.60		
28	TOTAL OPERATION & MAINTENANCE	11,554,709.52	0.00	11,554,709.52
29	GAS			
30	OPERATION			
31	PRODUCTION - MANUFACTURED GAS			
32	PRODUCTION - NAT. GAS			
33	OTHER GAS SUPPLY			
34	STORAGE, LNG TERMINAL PROCESSING			
35	TRANSMISSION	9,818.33		
36	DISTRIBUTION	3,813,098.03		
37	CUSTOMER ACCOUNTS	984,404.88		
38	CUSTOMER SERVICE & INFORMATION	636,070.69		
39	SALES			
40	ADMINISTRATIVE & GENERAL	2,962,254.00		
41	TOTAL OPERATION	8,405,645.93		
42	MAINTENANCE			
43	PRODUCTION - MANUFACTURED GAS			
44	PRODUCTION - NATURAL GAS			
45	OTHER GAS SUPPLY			
46	STORAGE, LNG TERMINAL PROCESSING			
47	TRANSMISSION	830.47		
48	DISTRIBUTION	855,861.59		
49	ADMINISTRATIVE & GENERAL	154,208.78		
50	TOTAL MAINTENANCE	1,010,900.84		
	GAS (CONTINUED)			
51	TOTAL OPERATION & MAINTENANCE			
52	PRODUCTION - MANUFACTURED GAS	0.00		
53	PRODUCTION - NATURAL GAS	0.00		
54	OTHER GAS SUPPLY	0.00		
55	STORAGE, LNG TERMINAL PROCESSING	0.00		
56	TRANSMISSION	10,648.80		
57	DISTRIBUTION	4,668,959.62		
58	CUSTOMER ACCOUNTS	984,404.88		
59	CUSTOMER SERVICE & INFORMATION	636,070.69		
60	SALES	0.00		
61	ADMINISTRATIVE & GENERAL	3,116,462.78		
62	TOTAL OPERATION & MAINTENANCE	9,416,546.77	0.00	9,416,546.77
63	OTHER UTILITY DEPARTMENTS			
64	OPERATION & MAINTENANCE			
65	TOTAL ALL UTILITY DEPARTMENTS	20,971,256.29	0.00	20,971,256.29
66	UTILITY PLANT			
67	CONSTRUCTION (BY UTILITY DEPARTMENT)			
68	ELECTRIC PLANT	5,077,583.89	0.00	5,077,583.89

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

69	GAS PLANT	1,892,184.15	0.00	1,892,184.15
70	OTHER	0.00	0.00	0.00
71	TOTAL CONSTRUCTION	6,969,768.04	0.00	6,969,768.04
72	PLANT REMOVAL			
73	ELECTRIC PLANT	0.00	0.00	0.00
74	GAS PLANT	0.00		0.00
75	OTHER	0.00		0.00
76	TOTAL PLANT REMOVAL	0.00	0.00	0.00
77	OTHER ACCOUNTS (SPECIFY):			
78	A/R ASSOCIATED COMPANIES (ACCT 146)	6,937,499.46		6,937,499.46
79	A/R MISCELLANEOUS (ACCT 143)	0.00		0.00
80	SEVERANCE PAYMENTS (ACCT 182)			0.00
81	EXPENSES OF NON-UTILITY OP (ACCT 417)			0.00
82	OTHER			0.00
83				
84				
85	TOTAL OTHER ACCOUNTS	6,937,499.46	0.00	6,937,499.46
86	TOTAL SALARIES AND WAGES	34,878,523.79	0.00	34,878,523.79

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: b

This schedule represents Montana Operations only.

Schedule Page: 398 Line No.: 3 Column: e

As described in Schedule 3 of FERC Electric Tariff, Docket No's 10-1138 and ER12-316 the monthly rate for service provided under Schedule 3 is calculated using the following equation: $\$4,833,771/12)L$ Where L = rolling 12 CP determinant for Transmission Customers taking the service. Because the billing determinant is a rolling 12 CP value that is calculated monthly, it cannot be determined through information reported in the Form 1 Transmission Customer load data as a final year-end 12 CP Value.

Schedule Page: 398 Line No.: 4 Column: e

Energy Imbalance is calculated based upon the difference between network customers metered load and the scheduled energy to the load. For more information see the NorthWestern Energy OATT Schedule 4 and Schedule 9 Rates on OASIS at <https://www.oasis.oati.com>.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 40 Column: b

ELECTRIC ENERGY ACCOUNT - MONTANA OPERATIONS

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Mw's(See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	745,680	97,900	2,196	1/1/2018	19:00
30	February	615,607	57,789	2,212	2/20/2018	8:00
31	March	690,971	34,437	2,049	3/7/2018	8:00
32	April	622,078	66,454	2,012	4/6/2018	10:00
33	May	516,780	100,060	1,870	5/30/2018	17:00
34	June	513,515	81,109	2,028	6/25/2018	17:00
35	July	526,647	59,447	2,298	7/10/2018	16:00
36	August	711,511	59,183	2,370	8/10/2018	17:00
37	September	650,706	93,442	2,050	9/7/2018	17:00
38	October	672,961	98,060	1,956	10/31/2018	8:00
39	November	654,876	116,457	2,117	11/26/2018	19:00
40	December	679,590	130,902	2,184	12/31/2018	18:00
41	TOTAL	7,600,922	995,240			

ELECTRIC ENERGY ACCOUNT - SOUTH DAKOTA OPERATIONS

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Mw's(See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	139,357		308	1/16/2018	9:00
30	February	153,325		289	2/21/2018	8:00
31	March	155,965		254	3/8/2018	8:00
32	April	143,962		259	4/6/2018	9:00
33	May	93,902		282	5/31/2018	19:00
34	June	162,203		308	6/5/2018	17:00
35	July	117,945		309	7/11/2018	17:00
36	August	174,562		301	8/13/2018	17:00
37	September	171,529		263	9/12/2018	17:00
38	October	140,112		231	10/15/2018	9:00
39	November	117,551		269	11/27/2018	9:00
40	December	121,653		274	12/28/2018	19:00
41	TOTAL	1,692,066				

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: b

Big Stone - Respondent's share is 23.4%. Generation expenses and revenue are shared on ownership basis. This page represents the respondent's share of plant costs, production expenses and other data.

Schedule Page: 402 Line No.: -1 Column: c

Coyote - Respondent's share is 10%. Generation expenses and revenue are shared on ownership basis. This page represents the respondent's share of plant costs, production expenses and other data.

Schedule Page: 403 Line No.: -1 Column: d

Neal #4 - Respondent's share is 8.681%. Generation expenses and revenue are shared on ownership basis. This page represents the respondent's share of plant costs, production expenses and other data.

Schedule Page: 403 Line No.: -1 Column: e

Designed for peak load service.

Schedule Page: 403 Line No.: -1 Column: f

Designed for peak load service.

Schedule Page: 403 Line No.: 9 Column: e

Site 40 F., Base

Schedule Page: 403 Line No.: 10 Column: e

Site 80 F., Base W/EC

Schedule Page: 403 Line No.: 12 Column: f

Station power use exceeded generation.

Schedule Page: 402.1 Line No.: -1 Column: b

Designed for peak load service.

Schedule Page: 402.1 Line No.: -1 Column: c

Designed for peak load service.

Schedule Page: 403.1 Line No.: -1 Column: d

We own 30% of Colstrip Unit 4 and have a reciprocal sharing agreement with the 30% owner of Colstrip Unit 3 in which we share equally in the ownership benefits and liabilities of each. This page is representative of that agreement.

Schedule Page: 403.1 Line No.: -1 Column: e

Plant designed for regulation service.

Schedule Page: 403.1 Line No.: 5 Column: e

Total Installed Capacity (Maximum Generation Name Plate Ratings (MW) is 203.25 MW as reported, however, because of limitations on the combustion turbines the maximum installed capacity is 150 MW.

Schedule Page: 402.1 Line No.: 9 Column: b

Site 40 F., Base

Schedule Page: 402.1 Line No.: 9 Column: c

Site 40 F., Base

Schedule Page: 402.1 Line No.: 10 Column: b

Site 80 F., Base

Schedule Page: 402.1 Line No.: 10 Column: c

Site 80 F., Base

Schedule Page: 403.1 Line No.: 10 Column: d

When Limited By Condensor Water with "No Limitation".

Schedule Page: 403.1 Line No.: 11 Column: d

All plant employees are employed by the plant operator, Talen Montana, LLC.

Schedule Page: 403.1 Line No.: 11 Column: f

All employees are contracted through General Electric as plant operator.

Schedule Page: 402.1 Line No.: 12 Column: b

Station power use exceeded generation.

Schedule Page: 403.2 Line No.: -1 Column: d

In June 2018, we completed the purchase of the 9.7 MW Two Dot wind project near Two Dot, Montana for approximately \$18.5 million. The Two Dot purchase price was allocated based on the estimated fair values of the assets acquired and liabilities assumed at the date of the acquisition.

Schedule Page: 403.2 Line No.: 11 Column: d

All employees are contracted through General Electric as plant operator.

Schedule Page: 402 Line No.: 43 Column: b1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: c1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: d1

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: e1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 43 Column: f1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402 Line No.: 44 Column: b1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: c1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: d1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: e1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402 Line No.: 44 Column: f1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 43 Column: b1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 43 Column: c1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 43 Column: d1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 43 Column: e1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.1 Line No.: 44 Column: b1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: c1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: d1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.1 Line No.: 44 Column: e1

Average BTU per net KWh generated for all fuels.

Schedule Page: 402.2 Line No.: 43 Column: b1

Average cost of all fuels burned per net KWh generated.

Schedule Page: 402.2 Line No.: 44 Column: b1

Average BTU per net KWh generated for all fuels.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 410	Line No.: 3	Column: e
Station power use exceeded generation.		
Schedule Page: 410	Line No.: 4	Column: e
Station power use exceeded generation.		
Schedule Page: 410	Line No.: 7	Column: e
Station power use exceeded generation.		
Schedule Page: 410	Line No.: 8	Column: e
Station power use exceeded generation.		
Schedule Page: 410	Line No.: 21	Column: b
FERC licensed project number 2188.		
Schedule Page: 410	Line No.: 24	Column: b
FERC licensed project number 2188.		
Schedule Page: 410	Line No.: 26	Column: f

TOTAL NET GENERATION TIE OUT

Page 402-403
Page 410-411
Hydro Page 406-407
Total

<u>Montana</u>	<u>South Dakota</u>	<u>Total</u>
1,677,198	1,306,641	2,983,839
62,983	(322)	62,661
2,640,309	-	2,640,309
4,380,490	1,306,319	5,686,809

Ties to Page 401, Line 9 for NWE

Production Expenses:

Total Per Form 1 Page 402 Line 34
Total Per Form 1 Page 410 Line 26
Total Per Form 1 Page 406-407 Line 34
Other Production Expenses including capital lease
Ties to Page 320 line 21 + line 59 + line 74, column (b)

<u>Montana</u>	<u>South Dakota</u>	<u>Total</u>
41,139,223	36,656,685	77,795,908
1,819,665	66,025	1,885,690
16,629,444		16,629,444
1,963,983	-	1,963,983
61,552,315	36,722,710	98,275,025

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 422 Line No.: 1 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 2 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 3 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 4 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 5 Column: a

500 KV facilities are jointly owned with Puget Sound Power & Light, Washington Water Power Company, Portland General Electric, and Pacific Power & Light. Plant costs and expenses are respondent's share only.

Schedule Page: 422 Line No.: 32 Column: a

Big Stone - Respondent's share is 23.4%. Generation expenses and revenue are shared on ownership basis. Operator issues an operating report monthly. Production accounts are generally affected. None of the co-owners are associated companies. Data reported is respondent's share plus any company expense.

Schedule Page: 422 Line No.: 33 Column: a

Coyote - Respondent's share is 10%. Generation expenses and revenue are shared on ownership basis. Operator issues an operating report monthly. Production accounts are generally affected. None of the co-owners are associated companies. Data reported is respondent's share plus any company expense.

Schedule Page: 422 Line No.: 34 Column: a

Neal #4 - Respondent's share is 8.681%. Generation expenses and revenue are shared on ownership basis. Operator issues an operating report monthly. Production accounts are generally affected. None of the co-owners are associated companies. Data reported is respondent's share plus any company expense.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2018	Year/Period of Report 2018/Q4
NorthWestern Corporation			
FOOTNOTE DATA			

Schedule Page: 426.4 Line No.: 23 Column: a

This substation is owned by Butte Silver Bow County and currently provides service only to REC Silicon. Northwestern, through an agreement with REC, operates and maintains this substation.