

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2022)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2022)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2022)



# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

**Exact Legal Name of Respondent (Company)**

NorthWestern Corporation

**Year/Period of Report**

**End of** 2020/Q1

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

**IDENTIFICATION**

01 Exact Legal Name of Respondent NorthWestern Corporation		02 Year/Period of Report End of <u>2020/Q1</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i>  / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 3010 West 69th Street, Sioux Falls, SD 57108		
05 Name of Contact Person Elaine A. Vesco		06 Title of Contact Person Assistant Controller
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 11 East Park Street, Butte, MT 59701		
08 Telephone of Contact Person, <i>Including Area Code</i> (406) 497-2759	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 03/31/2020

**QUARTERLY CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Crystal D. Lail	03 Signature  Crystal D. Lail	04 Date Signed <i>(Mo, Da, Yr)</i> 05/08/2020
02 Title VP and Chief Accounting Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule  (a)	Reference Page No. (b)	Remarks (c)
1	Important Changes During the Quarter	108-109	
2	Comparative Balance Sheet	110-113	
3	Statement of Income for the Quarter	114-117	
4	Statement of Retained Earnings for the Quarter	118-119	
5	Statement of Cash Flows	120-121	
6	Notes to Financial Statements	122-123	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122 (a)(b)	
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	
10	Transmission Service and Generation Interconnection Study Costs	231	
11	Other Regulatory Assets	232	
12	Other Regulatory Liabilities	278	
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300-301	
14	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324a-324b	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328-330	
18	Transmission of Electricity by ISO/RTOs	331	Not Applicable
19	Transmission of Electricity by Others	332	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except A	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	
22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2020	Year/Period of Report End of <u>2020/Q1</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. See Note 8, "Commitments and Contingencies".
10. None
- 11.(Reserved)
12. None
13. None
14. NA

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	6,547,527,261	6,517,977,200
3	Construction Work in Progress (107)	200-201	108,907,969	88,677,933
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,656,435,230	6,606,655,133
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,440,623,967	2,401,953,335
6	Net Utility Plant (Enter Total of line 4 less 5)		4,215,811,263	4,204,701,798
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		4,215,811,263	4,204,701,798
15	Utility Plant Adjustments (116)		357,585,527	357,585,527
16	Gas Stored Underground - Noncurrent (117)		35,185,472	35,192,358
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		686,805	686,805
19	(Less) Accum. Prov. for Depr. and Amort. (122)		29,180	29,180
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	22,694,142	22,865,051
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		44,624,870	47,501,222
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		250,000	250,000
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		68,226,637	71,273,898
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		55,712,181	4,652,822
36	Special Deposits (132-134)		7,027,409	5,202,171
37	Working Fund (135)		22,950	23,150
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		82,047,918	76,136,135
41	Other Accounts Receivable (143)		8,497,421	11,411,798
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,766,098	2,346,427
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		1,662,324	1,307,288
45	Fuel Stock (151)	227	7,709,598	6,354,506
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	44,359,891	42,194,053
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		420,555	4,607,138
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		10,974,936	13,354,236
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		335,556	100,788
61	Accrued Utility Revenues (173)		68,224,431	83,344,000
62	Miscellaneous Current and Accrued Assets (174)		80,404	203,131
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		284,309,476	246,544,789
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		12,230,698	12,355,991
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	661,367,665	651,438,813
73	Prelim. Survey and Investigation Charges (Electric) (183)		298,869	0
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		2,815	2,634
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	4,815,732	5,072,908
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		30,341,577	31,089,217
82	Accumulated Deferred Income Taxes (190)	234	146,242,780	152,640,225
83	Unrecovered Purchased Gas Costs (191)		24,490,184	34,065,519
84	Total Deferred Debits (lines 69 through 83)		879,790,320	886,665,307
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,840,908,695	5,801,963,677

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	541,448	539,992
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,512,147,218	1,508,968,799
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	653,472,036	632,569,216
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	250,113	534,414
13	(Less) Reaquired Capital Stock (217)	250-251	98,643,954	96,014,713
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-7,290,725	-7,505,099
16	Total Proprietary Capital (lines 2 through 15)		2,060,476,136	2,039,092,609
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,929,660,000	1,929,660,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	321,976,900	315,976,900
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		2,251,636,900	2,245,636,900
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		19,130,721	19,742,260
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		8,077,717	7,650,043
29	Accumulated Provision for Pensions and Benefits (228.3)		9,594,218	10,393,155
30	Accumulated Miscellaneous Operating Provisions (228.4)		117,094,113	121,180,549
31	Accumulated Provision for Rate Refunds (229)		25,923,934	17,019,084
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		42,922,874	42,449,269
35	Total Other Noncurrent Liabilities (lines 26 through 34)		222,743,577	218,434,360
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		71,401,342	105,554,866
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		3,395,032	3,326,612
41	Customer Deposits (235)		4,582,489	4,372,087
42	Taxes Accrued (236)	262-263	124,934,607	84,356,594
43	Interest Accrued (237)		24,389,491	17,537,539
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0



**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,547,428	1,696,553
48	Miscellaneous Current and Accrued Liabilities (242)		43,032,610	52,128,824
49	Obligations Under Capital Leases-Current (243)		4,017,353	3,855,092
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		277,300,352	272,828,167
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		57,429,527	56,869,680
57	Accumulated Deferred Investment Tax Credits (255)	266-267	280,803	281,903
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	169,462,709	170,566,702
60	Other Regulatory Liabilities (254)	278	193,250,330	197,585,036
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		403,467,956	398,415,519
64	Accum. Deferred Income Taxes-Other (283)		204,860,405	202,252,801
65	Total Deferred Credits (lines 56 through 64)		1,028,751,730	1,025,971,641
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,840,908,695	5,801,963,677

**STATEMENT OF INCOME**

**Quarterly**

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

**Annual or Quarterly if applicable**

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	352,562,435	385,749,856		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	173,307,614	174,562,146		
5	Maintenance Expenses (402)	320-323	11,214,243	13,542,925		
6	Depreciation Expense (403)	336-337	38,265,118	38,143,364		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,114,335	3,349,545		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	3,775,443	3,987,069		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		4,768,613	4,211,575		
13	(Less) Regulatory Credits (407.4)		2,489,395	-2,459,172		
14	Taxes Other Than Income Taxes (408.1)	262-263	47,137,898	47,285,474		
15	Income Taxes - Federal (409.1)	262-263	-3,921,958	-4,464,389		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	29,199,474	49,460,823		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	26,703,351	44,042,989		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,099	-4,452		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		277,666,935	288,490,263		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		74,895,500	97,259,593		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
256,121,873	269,366,714	96,104,600	115,977,237	335,962	405,905	2
						3
123,549,462	117,590,635	49,491,016	56,652,256	267,136	319,255	4
9,726,373	11,611,356	1,487,537	1,930,797	333	772	5
31,615,786	32,317,101	6,639,156	5,816,106	10,176	10,157	6
						7
1,573,088	1,754,080	1,541,247	1,595,465			8
3,987,069	3,987,069	-211,626				9
						10
						11
1,028,236	3,217,192	3,740,377	994,383			12
2,150,002	2,087,940	339,393	-4,547,112			13
36,624,094	36,849,487	10,499,113	10,419,116	14,691	16,871	14
-3,921,958	-4,464,389					15
						16
18,044,543	35,957,296	11,143,689	13,487,841	11,242	15,686	17
18,745,040	33,791,602	7,958,311	10,251,387			18
-1,069	-3,722	-30	-730			19
						20
						21
						22
						23
						24
201,330,582	202,936,563	76,032,775	85,190,959	303,578	362,741	25
54,791,291	66,430,151	20,071,825	30,786,278	32,384	43,164	26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		74,895,500	97,259,593		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		346,062	221,854		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		28,832	32,896		
33	Revenues From Nonutility Operations (417)		357	1,386		
34	(Less) Expenses of Nonutility Operations (417.1)		236,194	289,832		
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-284,301	-178,483		
37	Interest and Dividend Income (419)		3,705	12,266		
38	Allowance for Other Funds Used During Construction (419.1)		894,653	969,477		
39	Miscellaneous Nonoperating Income (421)		-2,786,072	1,945,723		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		-2,090,622	2,649,495		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		256,791	354,583		
46	Life Insurance (426.2)					
47	Penalties (426.3)		50			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		72,565	71,661		
49	Other Deductions (426.5)		-2,197,572	2,261,928		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-1,868,166	2,688,172		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	20,373	15,172		
53	Income Taxes-Federal (409.2)	262-263	862,682	4,283,511		
54	Income Taxes-Other (409.2)	262-263	1,080,548	658,747		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	14,280,880	2,154,304		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	16,610,293	6,862,462		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-365,810	249,272		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		143,354	-287,949		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		21,397,007	20,749,898		
63	Amort. of Debt Disc. and Expense (428)		311,104	301,632		
64	Amortization of Loss on Reaquired Debt (428.1)		702,482	702,482		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		2,298,211	2,819,328		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		373,441	407,858		
70	Net Interest Charges (Total of lines 62 thru 69)		24,335,363	24,165,482		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		50,703,491	72,806,162		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		50,703,491	72,806,162		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		632,569,216	544,460,136
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		50,987,792	72,984,645
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32				
33	Common Stock Dividend		-30,084,972	( 28,780,972)
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-30,084,972	( 28,780,972)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		653,472,036	588,663,809
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		653,472,036	588,663,809
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	50,703,491	72,806,162
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	38,265,118	38,143,364
5	Amortization	6,889,778	7,336,614
6	Other Noncash Charges to Income, Net	4,216,454	3,571,437
7			
8	Deferred Income Taxes (Net)	166,710	709,676
9	Investment Tax Credit Adjustment (Net)	-1,099	-4,452
10	Net (Increase) Decrease in Receivables	-2,932,771	-16,739,215
11	Net (Increase) Decrease in Inventory	665,653	3,331,719
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	27,774,366	15,611,655
14	Net (Increase) Decrease in Other Regulatory Assets	2,167,508	7,396,079
15	Net Increase (Decrease) in Other Regulatory Liabilities	-2,063,063	-3,488,615
16	(Less) Allowance for Other Funds Used During Construction	894,653	969,477
17	(Less) Undistributed Earnings from Subsidiary Companies	-284,301	-178,483
18	Other (provide details in footnote):	32,667,870	-16,503,232
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	157,909,663	111,380,198
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-67,679,035	-63,284,818
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant	-11,523,831	-3,394,470
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-894,653	-969,477
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-78,308,213	-65,709,811
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
 (2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
 (3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
 (4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-78,308,213	-65,709,811
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Treasury Stock Activity	-2,491,428	797,088
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	-2,491,428	797,088
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Debt Financing Costs	-140,653	-139,749
78	Net Decrease in Short-Term Debt (c)		
79	Line of Credit Issuances (Repayments), Net	6,000,000	-22,000,000
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-30,084,972	-28,780,972
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-26,717,053	-50,123,633
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	52,884,397	-4,453,246
87			
88	Cash and Cash Equivalents at Beginning of Period	10,128,143	13,398,331
89			
90	Cash and Cash Equivalents at End of period	63,012,540	8,945,085



Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2020	Year/Period of Report End of <u>2020/Q1</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## NOTES TO FINANCIAL STATEMENTS

**(Reference is made to Notes to Financial Statements included in NorthWestern Corporation's Annual FERC Form 1 Report)  
(Unaudited)**

### **(1) Nature of Operations and Basis of Consolidation**

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and/or natural gas to approximately 734,800 customers in Montana, South Dakota and Nebraska.

The preparation of financial statements in conformity with accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities, revenues and expenses during the reporting period. Actual results could differ from those estimates. The unaudited Financial Statements reflect all adjustments (which unless otherwise noted are normal and recurring in nature) that are, in the opinion of management, necessary to fairly present our financial position, results of operations and cash flows. The actual results for the interim periods are not necessarily indicative of the operating results to be expected for a full year or for other interim periods. Events occurring subsequent to March 31, 2020, have been evaluated as to their potential impact to the Financial Statements through the date of issuance.

The Financial Statements included herein have been prepared by NorthWestern, without audit, pursuant to the rules and regulations of the FERC as set forth in its applicable Uniform System of Accounts. Certain information and footnote disclosures normally included in financial statements prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases have been condensed or omitted pursuant to such rules and regulations; however, management believes that the condensed disclosures provided are adequate to make the information presented not misleading. Management recommends that these Financial Statements be read in conjunction with the audited financial statements and related footnotes included in our Annual FERC Form 1 Report for the year ended December 31 2019.

#### ***Financial Statement Presentation***

The financial statements are presented on the basis of the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). This report differs from GAAP due to FERC requiring the presentation of subsidiaries on the equity method of accounting, which differs from Accounting Standards Codification (ASC) 810, Consolidation. ASC 810 requires that all majority-owned subsidiaries be consolidated (see Note 4). The other significant differences consist of the following:

- Earnings per share and footnotes for revenue from contracts with customers, and segment and related information, are not presented;
- Removal and decommissioning costs of generation, transmission and distribution assets are reflected in the Balance Sheets as a component of accumulated depreciation of \$447.7 million and \$442.1 million as of March 31, 2020 and December 31, 2019, respectively, in accordance with regulatory treatment as compared to regulatory liabilities for GAAP purposes;

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- Goodwill is reflected in the Balance Sheets as a utility plant adjustments of \$357.6 million as of March 31, 2020 and December 31, 2019, respectively, in accordance with regulatory treatment, as compared to goodwill for GAAP purposes;
- The write-down of plant values associated with the 2002 acquisition of the Montana operations is reflected in the Balance Sheets as a component of accumulated depreciation of \$147.6 million for March 31, 2020 and December 31, 2019, respectively, in accordance with regulatory treatment as compared to plant for GAAP purposes;
- The current portion of gas stored underground is reflected in the Balance Sheets as current and accrued assets, as compared to inventory for GAAP purposes;
- Operating lease right of use assets are classified in the Balance Sheets as capital leases in accordance with regulatory treatment, as compared to non-current assets for GAAP purposes;
- Operating lease liabilities are reflected as current and long term obligations under capital leases in the Balance Sheets, as compared to accrued expenses and long term liabilities for GAAP purposes;
- Unamortized debt expense is classified in the Balance Sheets as deferred debits in accordance with regulatory treatment, as compared to long-term debt for GAAP purposes;
- Current and long-term debt is classified in the Balance Sheets as all long-term debt in accordance with regulatory treatment, while current and long-term debt are presented separately for GAAP reporting;
- The current portion of the provision for injuries and damages and the expected insurance proceeds receivable related to the provision for injuries and damages are reported as a current liability for GAAP purposes, as compared to a non-current liability for FERC purposes;
- Accumulated deferred tax assets and liabilities are classified in the Balance Sheets as gross non-current deferred debits and credits, respectively, while GAAP presentation reflects a net non-current deferred tax liability;
- Deficient and excess accumulated deferred tax assets and liabilities associated with the Tax Cuts and Jobs Act are classified in the Balance Sheets as gross regulatory assets and liabilities, respectively, while GAAP presentation reflects a net non-current regulatory deferred tax asset;
- Stranded tax effects associated with the Tax Cuts and Jobs Act are included in accumulated other comprehensive income (AOCI) in accordance with regulatory treatment, while included in retained earnings for GAAP purposes;
- Uncertain tax positions related to temporary differences are classified in the Balance Sheets within the deferred tax accounts in accordance with regulatory treatment, as compared to other noncurrent liabilities for GAAP purposes. In addition, interest related to uncertain tax positions is recognized in interest expense in accordance with regulatory treatment, as compared to income tax expense for GAAP purposes;
- Net periodic benefit costs and net periodic post retirement benefit costs are reflected in operating expense for FERC purposes, as compared to the GAAP presentation, which reflects the current service costs component of the net periodic

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

benefit costs in operating expenses and the other components outside of income from operations. In addition, only the service cost component of net periodic benefit cost is eligible for capitalization for GAAP purposes, as compared to the total net periodic benefit costs for FERC purposes;

- Regulatory assets and liabilities are reflected in the Balance Sheets as non-current items, while current and non-current amounts are presented separately for GAAP; and
- GAAP revenue differs from FERC revenue primarily due to the equity method of accounting as discussed above, netting of electric purchases and sales for resale in revenue for the GAAP presentation as compared to a gross presentation for FERC purposes (with the exception of those transactions in a regional transmission organization (RTO)), the netting of RTO transmission transactions for the GAAP presentation as compared to a gross presentation for FERC purposes, and the classification of regulatory amortizations in revenue for GAAP purposes as compared to expense for FERC purposes.

The following table reconciles GAAP revenues to FERC revenues by segment for the three months ended March 31, 2020 and 2019 (in millions):

	<b>Three Months Ended March, 31 2020</b>			
	<b>Total</b>	<b>Electric</b>	<b>Natural Gas</b>	<b>Other</b>
GAAP Revenues	\$ 335.3	\$ 244.7	\$ 90.6	\$ -
Revenue from equity investments	(0.8)	-	(0.8)	-
Grossing revenues / power purchases	6.4	6.4	-	-
Regulatory amortizations	11.4	4.5	6.9	-
Other	0.3	0.6	(0.6)	0.3
FERC Revenues	<u>\$ 352.6</u>	<u>\$ 256.2</u>	<u>\$ 96.1</u>	<u>\$ 0.3</u>
	<b>Three Months Ended March 31, 2019</b>			
	<b>Total</b>	<b>Electric</b>	<b>Natural Gas</b>	<b>Other</b>
GAAP Revenues	\$ 384.2	\$ 273.0	\$ 111.2	\$ -
Revenue from equity investments	(0.8)	-	(0.8)	-
Grossing revenues / power purchases	15.1	15.1	-	-
Regulatory amortizations	(11.7)	(17.8)	6.1	-
Other	(1.0)	(0.9)	(0.5)	0.4
FERC Revenues	<u>\$ 385.8</u>	<u>\$ 269.4</u>	<u>\$ 116.0</u>	<u>\$ 0.4</u>

### **Supplemental Cash Flow Information**

The following table provides a reconciliation of cash, working funds, other special funds, and special deposits reported within the Balance Sheets that sum to the total of the same such amounts shown in the Statements of Cash Flows (in thousands):

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
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	March 31, 2020	December 31, 2019	March 31, 2019	December 31, 2018
Cash	\$ 55,712	\$ 4,653	\$ 3,343	\$ 7,420
Working funds	23	23	23	23
Other special funds	250	250	250	250
Special Deposits	7,028	5,202	5,329	5,705
<b>Total shown in the Statements of Cash Flows</b>	<b>\$ 63,013</b>	<b>\$ 10,128</b>	<b>\$ 8,945</b>	<b>\$ 13,398</b>

## (2) Regulatory Matters

### Montana General Electric Rate Case

In September 2018, we filed an electric rate case with the Montana Public Service Commission (MPSC) requesting an annual increase to electric rates of approximately \$34.9 million. The MPSC issued an order approving an interim increase in revenue of approximately \$10.5 million effective April 1, 2019. In May 2019, we reached a settlement with all parties who filed comprehensive revenue requirement, cost allocation, and rate design testimony in our Montana electric rate case. The MPSC issued a Final Order in December 2019, accepting the settlement, resulting in an annual increase to electric revenue of approximately \$6.5 million (based upon a 9.65% return on equity (ROE) and rate base and capital structure as filed) and an annual decrease in depreciation expense of approximately \$9.3 million. In addition to approving the settlement, the MPSC approved a pilot decoupling mechanism with no adjustment to ROE.

The Montana Consumer Counsel (MCC) filed a motion for reconsideration of several aspects of the Final Order. In particular, the MCC opposed the pilot decoupling mechanism and our methodology for determining the amount of revenue credited to Montana retail customers from our Federal Energy Regulatory Commission (FERC) transmission service rates. The MCC argued in the alternative that, if the MPSC does not eliminate the pilot decoupling mechanism, the MPSC should reduce ROE by 0.25%. The MPSC held a work session on April 28, 2020 and denied the MCC's motion for reconsideration regarding the decoupling mechanism and voted to not reduce NorthWestern's ROE with the implementation of the pilot decoupling mechanism.

We implemented final rates, consistent with the Final Order, and began refunding interim rate revenue collected in excess of the stipulated revenue requirement effective March 1, 2020. As of March 31, 2020, and December 31, 2019, we had deferred revenue of approximately \$6.5 million and \$2.9 million, respectively, in the Balance Sheets.

### FERC Filing - Montana Transmission Service Rates

In May 2019, we submitted a filing with the FERC for our Montana transmission assets. The revenue requirement associated with our Montana FERC assets is reflected in our Montana MPSC-jurisdictional rates as a credit to retail customers. We expect to submit a compliance filing with the MPSC upon resolution of our Montana FERC case adjusting the proposed credit in our Montana retail rates. In June 2019, the FERC issued an order accepting our filing, granting interim rates (subject to refund) effective July 1, 2019, establishing settlement procedures and terminating our related Tax Cuts and Jobs Act filing. A settlement judge has been appointed and settlement negotiations are ongoing.

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### **Cost Recovery Mechanisms - Montana**

*Montana Electric and Natural Gas Supply Cost Trackers* - Each year we submit an electric and natural gas tracker filing for recovery of supply costs for the 12-month period ended June 30. The MPSC reviews such filings and makes its cost recovery determination based on whether or not our supply procurement activities were prudent.

The MPSC approved a new design for our electric tracker effective July 1, 2017. The revised electric tracker, or Power Costs and Credits Adjustment Mechanism (PCCAM), established a baseline of power supply costs and tracks the differences between the actual costs and revenues. Variances above or below the baseline are allocated 90% to customers and 10% to shareholders, with an annual adjustment. The initial design of the PCCAM also included a "deadband" which required us to absorb the variances within +/- \$4.1 million from the base, with 90% of the variance above or below the deadband collected from or refunded to customers. In 2019, the Montana legislature revised the statute effective May 7, 2019, prohibiting a deadband, allowing 100% recovery of QF purchases, and maintaining the 90% / 10% sharing ratio for other purchases.

We submitted our annual PCCAM filing in September 2019, requesting recovery of approximately \$23.8 million in costs for the period July 1, 2018 to June 30, 2019, with the under recovery being collected over the 12-month period October 1, 2019 through September 30, 2020. The MCC and the Montana Environmental Information Center (MEIC) submitted testimony advocating for a disallowance of approximately \$6.0 million of replacement power costs incurred during a 2018 third quarter intermittent outage at our Colstrip generating facility due to an exceedance of air permit limits. In addition, the MCC advocated for a prorated application of the May 2019 statutory change eliminating the deadband and removing QF costs from the sharing calculation, which would result in an additional under recovery of costs of approximately \$4.0 million. The MPSC scheduled a hearing in this matter for June 2020. We began collecting costs for the July 2018 - June 2019 PCCAM period on October 1, 2019. As of March 31, 2020, the remaining under collection of approximately \$13.2 million was reflected in deferred debits in the Balance Sheets.

*Montana Property Tax Tracker* - Under Montana law, we are allowed to track the changes in the actual level of state and local taxes and fees and recover the increase in taxes and fees, net of the associated income tax benefit. We submit an annual property tax tracker filing with the MPSC for an automatic rate adjustment, with rates typically effective January 1st of each year. In February 2020, we amended our December 2019 filing in order to make corrections. We and the MCC agreed to a briefing schedule in this docket concluding in May 2020. We expect the MPSC to issue an order on the rate adjustment in the second quarter of 2020.

### **Montana QF Power Purchase Cases**

Under the Public Utility Regulatory Policies Act (PURPA), electric utilities are required, with certain exceptions, to purchase energy and capacity from independent power producers that are QFs. We track the costs of these purchases through our PCCAM. These purchases are also the subject of proceedings before the MPSC, whose orders are subject to judicial review by Montana state courts.

In May 2016, we filed our biennial update of standard rates for small QFs (3 MW or less). In November 2017, the MPSC approved new, lower rates, reduced the maximum contract term from 25 to 15 years, and ordered that it would apply the same 15-year contract term to our future owned and contracted electric supply resources (Symmetry Finding). We sought judicial review with the Montana State District Court (District Court) of the Symmetry Finding. Cypress Creek Renewables, LLC, Vote Solar, and MEIC, sought judicial review with the District Court of the rates and contract term.

The District Court reversed and modified the MPSC's decisions on rates, contract term, and the Symmetry Finding. We appealed

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the District Court's order regarding rates and contract term to the Montana Supreme Court. The MPSC did not appeal the District Court's Symmetry Finding. The Montana Supreme Court granted our motion to stay the District Court's decisions regarding rates and contract term. The matter is fully briefed and the Montana Supreme Court held oral argument in the case on February 26, 2020. We are awaiting the Montana Supreme Court's decision.

The MPSC also issued the same Symmetry Finding in another docket when setting the rates and contract term for a large QF - MT Sun, LLC (MTSun). We, as well as MTSun, sought judicial review of the MPSC's order. The District Court reversed and modified the MPSC's order regarding rates, contract length, and the Symmetry Finding. We appealed the District Court's order to the Montana Supreme Court on the issues of rates and contract length, and the MPSC did not appeal the District Court's reversal of the Symmetry Finding. Briefing on the matter is complete and we are awaiting a decision from the Montana Supreme Court.

### **Montana Community Renewable Energy Projects (CREPs)**

We were required to acquire, as of December 31, 2019, approximately 66 MW of CREPs. While we have made progress towards meeting this obligation by acquiring approximately 36 MW of CREPs, we have been unable to acquire the remaining MWs required for various reasons, including the fact that proposed projects fail to qualify as CREPs or do not meet the statutory cost cap. The MPSC granted us waivers for 2012 through 2016. The validity of the MPSC's action as it related to waivers granted for 2015 and 2016 has been challenged legally and briefing is currently taking place before the Montana Supreme Court. We expect to file waiver requests for 2017, 2018, and 2019 as well, after resolution of that litigation. If the Court rules that the 2015 and 2016 waivers were invalid or if the requested waivers for 2017 through 2019 are not granted, we may be liable for penalties, although we believe the statutory penalty for failure to acquire sufficient energy does not apply to the acquisition of CREP resources. If the MPSC imposes a penalty, the amount of the penalty would depend on how the MPSC calculated the energy that a CREP would have produced.

### **(3) Income Taxes**

We compute income tax expense for each quarter based on the estimated annual effective tax rate for the year, adjusted for certain discrete items. Our effective tax rate typically differs from the federal statutory tax rate due to the regulatory impact of flowing through the federal and state tax benefit of repairs deductions, state tax benefit of accelerated tax depreciation deductions (including bonus depreciation when applicable) and production tax credits. The regulatory accounting treatment of these deductions requires immediate income recognition for temporary tax differences of this type, which is referred to as the flow-through method. When the flow-through method of accounting for temporary differences is reflected in regulated revenues, we record deferred income taxes and establish related regulatory assets and liabilities.

The following table summarizes the differences between our effective tax rate and the federal statutory rate (in thousands):

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**Three Months Ended March 31,**

	<b>2020</b>		<b>2019</b>	
Income Before Income Taxes	\$	48,890	\$	72,806
Income tax calculated at federal statutory rate		10,267	21.0 %	15,289
				21.0%
Permanent or flow-through adjustments:				
State income tax, net of federal provisions		22	—	912
				1.3
Flow-through repairs deductions		(7,438)	(15.2)	(7,935)
				(10.9)
Production tax credits		(3,611)	(7.4)	(4,432)
				(6.1)
Share-based compensation		(609)	(1.2)	186
				0.3
Amortization of excess deferred income tax		(356)	(0.7)	(1,376)
				(1.9)
Plant and depreciation of flow-through items		137	0.3	(1,523)
				(2.1)
Recognition of unrecognized tax benefit		—	—	376
				0.5
Other, net		(225)	(0.5)	(314)
				(0.4)
		(12,080)	(24.7)	(14,106)
				(19.3)
<b>Income tax (benefit) expense</b>	<b>\$</b>	<b>(1,813)</b>	<b>(3.7)%</b>	<b>\$</b>
				<b>1,183</b>
				<b>1.7%</b>

**Coronavirus Aid, Relief, and Economic Security Act (the CARES Act)**

In response to COVID-19, on March 27, 2020, President Donald Trump signed into law the CARES Act. We evaluated the provisions of the CARES Act as of March 31, 2020, with no material effect on the financial statements. Certain tax provisions may result in immaterial cash refunds.

**Uncertain Tax Positions**

We recognize tax positions that meet the more-likely-than-not threshold as the largest amount of tax benefit that is greater than 50 percent likely of being realized upon ultimate settlement with a taxing authority that has full knowledge of all relevant information. We have unrecognized tax benefits of approximately \$34.7 million as of March 31, 2020, including approximately \$28.0 million that, if recognized, would impact our effective tax rate. We do not anticipate that total unrecognized tax benefits will significantly change due to the settlement of audits or the expiration of statutes of limitation within the next twelve months.

Our policy is to recognize interest related to uncertain tax positions in interest expense. As of March 31, 2020, we do not have any amounts accrued for the payment of interest. During the three months ended March 31, 2019, we recognized \$0.4 million of expense for interest in the Statements of Income.

Tax years 2016 and forward remain subject to examination by the Internal Revenue Service (IRS) and state taxing authorities. In addition, the available federal net operating loss carryforward may be reduced by the IRS for losses originating in certain tax years from 2002 forward.



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#### (4) Equity Investments

The following table presents our equity investments reflected in the investments in subsidiary companies on the Balance Sheets (in thousands):

	<b>March 31, 2020</b>	<b>December 31, 2019</b>
Havre Pipeline Company, LLC	\$ 12,380	\$ 12,672
Canadian Montana Pipeline Corporation	4,437	4,324
NorthWestern Energy Solutions, Inc.	2,595	2,595
NorthWestern Services, LLC	1,980	1,972
Risk Partners Assurance, Ltd.	1,302	1,302
<b>Total Investments in Subsidiary Companies</b>	<b>\$ 22,694</b>	<b>\$ 22,865</b>

#### (5) Comprehensive Income

The following tables display the components of Other Comprehensive Income, after-tax, and the related tax effects (in thousands):

	<b>Three Months Ended</b>					
	<b>March 31, 2020</b>			<b>March 31, 2019</b>		
	<b>Before- Tax Amount</b>	<b>Tax Expense</b>	<b>Net-of- Tax Amount</b>	<b>Before- Tax Amount</b>	<b>Tax Expense</b>	<b>Net-of- Tax Amount</b>
Foreign currency translation adjustment	\$ 101	\$ —	\$ 101	\$ 63	\$ —	\$ 63
Reclassification of net income (loss) on derivative instruments	153	(40)	113	153	(40)	113
Other comprehensive income	\$ 254	\$ (40)	\$ 214	\$ 216	\$ (40)	\$ 176

Balances by classification included within accumulated other comprehensive income (AOCI) on the Balance Sheets are as follows, net of tax (in thousands):

	<b>March 31, 2020</b>	<b>December 31, 2019</b>
Foreign currency translation	\$ 1,514	\$ 1,413
Derivative instruments designated as cash flow hedges	(8,918)	(9,031)
Postretirement medical plans	113	113
Accumulated other comprehensive income	\$ (7,291)	\$ (7,505)

The following tables display the changes in AOCI by component, net of tax (in thousands):

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**Three Months Ended  
March 31, 2020**

	<b>Affected Line Item in the Statements of Income</b>	<b>Interest Rate Derivative Instruments Designated as Cash Flow Hedges</b>	<b>Pension and Postretirement Medical Plans</b>	<b>Foreign Currency Translation</b>	<b>Total</b>
Beginning balance		\$ (9,031)	\$ 113	\$ 1,413	\$ (7,505)
Other comprehensive income before reclassifications		—	—	101	101
Amounts reclassified from AOCI	Interest on long-term debt	113	—	—	113
Net current-period other comprehensive income		113	—	101	214
Ending balance		\$ (8,918)	\$ 113	\$ 1,514	\$ (7,291)

**Three Months Ended  
March 31, 2019**

	<b>Affected Line Item in the Statements of Income</b>	<b>Interest Rate Derivative Instruments Designated as Cash Flow Hedges</b>	<b>Pension and Postretirement Medical Plans</b>	<b>Foreign Currency Translation</b>	<b>Total</b>
Beginning balance		\$ (9,484)	\$ 244	\$ 1,448	\$ (7,792)
Other comprehensive income before reclassifications		—	—	63	63
Amounts reclassified from AOCI	Interest on long-term debt	113	—	—	113
Net current-period other comprehensive income		113	—	63	176
Ending balance		\$ (9,371)	\$ 244	\$ 1,511	\$ (7,616)

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## (6) Related Party Transactions

Accounts receivable from and payables to associated companies primarily include intercompany billings for direct charges, overhead, and income tax obligations. The following table reflects our accounts receivable from and accounts payable to associated companies (in thousands):

	<b>March 31, 2020</b>	<b>December 31, 2019</b>
<b>Accounts Receivable from Associated Companies:</b>		
Havre Pipeline Company, LLC	\$ 1,593	\$ 1,238
NorthWestern Energy Solutions, Inc.	51	51
Risk Partners Assurance, Ltd.	18	18
	<u>\$ 1,662</u>	<u>\$ 1,307</u>
<b>Accounts Payable to Associated Companies:</b>		
NorthWestern Services, LLC	\$ 1,728	\$ 1,715
Canadian Montana Pipeline Corporation	1,667	1,612
	<u>\$ 3,395</u>	<u>\$ 3,327</u>

## (7) Employee Benefit Plans

We sponsor and/or contribute to pension and postretirement health care and life insurance benefit plans for eligible employees. Net periodic benefit cost (credit) for our pension and other postretirement plans consists of the following (in thousands):

	<b>Pension Benefits</b>		<b>Other Postretirement Benefits</b>	
	<b>Three Months Ended March 31,</b>		<b>Three Months Ended March 31,</b>	
	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
<b>Components of Net Periodic Benefit Cost (Credit)</b>				
Service cost	\$ 2,846	\$ 2,497	\$ 92	\$ 89
Interest cost	5,726	6,629	109	155
Expected return on plan assets	(6,545)	(6,362)	(247)	(218)
Amortization of prior service cost (credit)	—	1,652	(471)	(471)
Recognized actuarial loss (gain)	1,280	—	(18)	(24)
Net Periodic Benefit Cost (Credit)	<u>\$ 3,307</u>	<u>\$ 4,416</u>	<u>\$ (535)</u>	<u>\$ (469)</u>

We contributed \$1.4 million to our pension plans during the three months ended March 31, 2020. We expect to contribute an additional \$10.0 million to our pension plans during 2020.

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## (8) Commitments and Contingencies

### ENVIRONMENTAL LIABILITIES AND REGULATION

#### Environmental Matters

The operation of electric generating, transmission and distribution facilities, and gas gathering, storage, transportation and distribution facilities, along with the development (involving site selection, environmental assessments, and permitting) and construction of these assets, are subject to extensive federal, state, and local environmental and land use laws and regulations. Our activities involve compliance with diverse laws and regulations that address emissions and impacts to the environment, including air and water, protection of natural resources, avian and wildlife. We monitor federal, state, and local environmental initiatives to determine potential impacts on our financial results. As new laws or regulations are implemented, our policy is to assess their applicability and implement the necessary modifications to our facilities or their operation to maintain ongoing compliance.

Our environmental exposure includes a number of components, including remediation expenses related to the cleanup of current or former properties, and costs to comply with changing environmental regulations related to our operations. At present, our environmental reserve, which relates primarily to the remediation of former manufactured gas plant sites owned by us, is estimated to range between \$29.2 million to \$31.9 million. As of March 31, 2020, we had a reserve of approximately \$29.9 million, which has not been discounted. Environmental costs are recorded when it is probable we are liable for the remediation and we can reasonably estimate the liability. We use a combination of site investigations and monitoring to formulate an estimate of environmental remediation costs for specific sites. Our monitoring procedures and development of actual remediation plans depend not only on site specific information but also on coordination with the different environmental regulatory agencies in our respective jurisdictions; therefore, while remediation exposure exists, it may be many years before costs are incurred.

Over time, as costs become determinable, we may seek authorization to recover such costs in rates or seek insurance reimbursement as available and applicable; therefore, although we cannot guarantee regulatory recovery, we do not expect these costs to have a material effect on our consolidated financial position or results of operations.

***Manufactured Gas Plants*** - Approximately \$24.0 million of our environmental reserve accrual is related to the following manufactured gas plants.

***South Dakota*** - A formerly operated manufactured gas plant located in Aberdeen, South Dakota, has been identified on the Federal Comprehensive Environmental Response, Compensation, and Liability Information System list as contaminated with coal tar residue. We are currently conducting feasibility studies, implementing remedial actions pursuant to work plans approved by the South Dakota Department of Environment and Natural Resources, and conducting ongoing monitoring and operation and maintenance activities. As of March 31, 2020, the reserve for remediation costs at this site is approximately \$8.1 million, and we estimate that approximately \$2.8 million of this amount will be incurred during the next five years.

***Nebraska*** - We own sites in North Platte, Kearney, and Grand Island, Nebraska on which former manufactured gas facilities were located. We are currently working independently to fully characterize the nature and extent of potential impacts associated with these Nebraska sites. Our reserve estimate includes assumptions for site assessment and remedial action work. At present, we cannot determine with a reasonable degree of certainty the nature and timing of any risk-based remedial action at our Nebraska locations.

***Montana*** - We own or have responsibility for sites in Butte, Missoula, and Helena, Montana on which former manufactured gas

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plants were located. The Butte and Helena sites, both listed as high priority sites on Montana's state superfund list, were placed into the Montana Department of Environmental Quality (MDEQ) voluntary remediation program for cleanup due to soil and groundwater impacts. Soil and coal tar were removed at the sites in accordance with the MDEQ requirements. Groundwater monitoring is conducted semiannually at both sites. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of additional remedial actions and/or investigations, if any, at the Butte site.

MDEQ has indicated it expects to proceed in listing the Missoula site as a Montana superfund site. After researching historical ownership we have identified another potentially responsible party with whom we have entered into an agreement allocating third-party costs to be incurred in addressing the site. The other party is assuming the lead role at the site. At this time, we cannot estimate with a reasonable degree of certainty the nature and timing of risk-based remedial action, if any, at the Missoula site.

In August 2016, the MDEQ sent us a Notice of Potential Liability and Request for Remedial Action regarding the Helena site. In October 2019, we submitted a third revised Remedial Investigation Work Plan (RIWP) for the Helena site addressing MDEQ comments. The MDEQ approved the RIWP in March 2020 and we expect work at the Helena site to be ongoing in 2020.

**Global Climate Change** - National and international actions have been initiated to address global climate change and the contribution of greenhouse gas (GHG) including, most significantly, carbon dioxide (CO<sub>2</sub>). These actions include legislative proposals, Executive and Environmental Protection Agency (EPA) actions at the federal level, actions at the state level, investor activism and private party litigation relating to GHG emissions. Coal-fired plants have come under particular scrutiny due to their level of GHG emissions. We have joint ownership interests in four coal-fired electric generating plants, all of which are operated by other companies. We are responsible for our proportionate share of the capital and operating costs while being entitled to our proportionate share of the power generated.

While numerous bills have been introduced that address climate change from different perspectives, Congress has not passed any federal climate change legislation and we cannot predict the timing or form of any potential legislation. In 2019, the EPA finalized the Affordable Clean Energy Rule (ACE), which repealed the 2015 Clean Power Plan (CPP) in regulating GHG emissions from coal-fired plants. Various challenges to ACE are pending in the District of Columbia Circuit (D.C. Circuit).

Generally, ACE provides more regulatory flexibility to individual states and likely will not reduce CO<sub>2</sub> emissions as much as the CPP. Under the ACE, states must establish unit-specific standards that reflect emissions achievable through heat rate improvements, which the EPA designated as the best system of emissions reduction, and if the state chooses, take into account the remaining useful life of the unit and other source specific factors. States generally have three years to submit the standards to the EPA and coal-fired plants will have two additional years to comply with the standards.

We cannot predict whether or how ACE will be applied to our plants, including actions taken by the relevant state authorities. In addition, it is unclear how pending or future litigation relating to GHG matters will impact us. As GHG regulations are implemented, it could result in additional compliance costs impacting our future results of operations and financial position if such costs are not recovered through regulated rates. We will continue working with federal and state regulatory authorities, other utilities, and stakeholders to seek relief from any GHG regulations that, in our view, disproportionately impact customers in our region.

Future additional environmental requirements could cause us to incur material costs of compliance, increase our costs of procuring electricity, decrease transmission revenue and impact cost recovery. Technology to efficiently capture, remove and/or sequester such GHG emissions may not be available within a timeframe consistent with the implementation of any such requirements. Physical impacts of climate change also may present potential risks for severe weather, such as droughts, fires, floods, ice storms and

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tornadoes, in the locations where we operate or have interests. These potential risks may impact costs for electric and natural gas supply and maintenance of generation, distribution, and transmission facilities.

**Jointly Owned Plants** - We have joint ownership in generation plants located in South Dakota, North Dakota, Iowa, and Montana that are or may become subject to the various regulations discussed above that have been issued or proposed. Regarding the ACE, as discussed above, we cannot predict the impact on us until state plans are adopted and any judicial reviews are completed.

**Clean Air Act Rules and Associated Emission Control Equipment Expenditures** - The EPA has proposed or issued a number of rules under different provisions of the Clean Air Act (CAA) that could require the installation of emission control equipment at the generation plants in which we have joint ownership. Air emissions at our thermal generating plants are managed by the use of emissions and combustion controls and monitoring, and sulfur dioxide allowances. These measures are anticipated to be sufficient to permit the facilities to continue to meet current air emissions compliance requirements.

**Regional Haze Rules** - In January 2017, the EPA published amendments to the requirements under the CAA for state plans for protection of visibility - regional haze rules. Among other things, these amendments revised the process and requirements for the state implementation plans and extended the due date for the next periodic comprehensive regional haze state implementation plan revisions from 2018 to 2021.

By 2021, Montana, or the EPA, must develop a revised plan that demonstrates reasonable progress toward eliminating man-made emissions of visibility impairing pollutants, which could impact Colstrip Unit 4. In March 2017, we filed a Petition for Review of these amendments with the D.C. Circuit, which was consolidated with other petitions challenging the final rule. The D.C. Circuit has granted the EPA's request to hold the case in abeyance while the EPA considers further administrative action to revisit the rule.

In North Dakota, the Coyote facility was assessed in 2010 and did not require additional emissions controls. The facility is expected to be reassessed in 2020 by the North Dakota Department of Environmental Quality (ND DEQ). Once the ND DEQ establishes a strategy for regional haze compliance, the joint owners will assess the requirements, if any, and determine whether to move forward with the installation of additional emissions controls.

**Other** - We continue to manage equipment containing polychlorinated biphenyl (PCB) oil in accordance with the EPA's Toxic Substance Control Act regulations. We will continue to use certain PCB-contaminated equipment for its remaining useful life and will, thereafter, dispose of the equipment according to pertinent regulations that govern the use and disposal of such equipment.

We routinely engage the services of a third-party environmental consulting firm to assist in performing a comprehensive evaluation of our environmental reserve. Based upon information available at this time, we believe that the current environmental reserve properly reflects our remediation exposure for the sites currently and previously owned by us. The portion of our environmental reserve applicable to site remediation may be subject to change as a result of the following uncertainties:

- We may not know all sites for which we are alleged or will be found to be responsible for remediation; and
- Absent performance of certain testing at sites where we have been identified as responsible for remediation, we cannot estimate with a reasonable degree of certainty the total costs of remediation.

**LEGAL PROCEEDINGS**

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### **Pacific Northwest Solar Litigation**

Pacific Northwest Solar, LLC (PNWS) is a solar QF developer seeking to construct small solar facilities in Montana. We began negotiating with PNWS in early 2016 to purchase the output from 21 of its proposed facilities pursuant to our standard QF-1 Tariff, which is applicable to projects no larger than 3 MWs.

On June 16, 2016, however, the MPSC suspended the availability of the QF-1 Tariff standard rates for that category of solar projects, which included the projects proposed by PNWS. The MPSC exempted from the suspension any projects for which a QF had both submitted a signed power purchase agreement and had executed an interconnection agreement with us by June 16, 2016. Although we had signed four power purchase agreements with PNWS as of that date, we had not entered into interconnection agreements with PNWS for any of those projects. As a result, none of the PNWS projects in Montana qualified for the exemption.

In November 2016, PNWS sued us in state court seeking unspecified damages for breach of contract and a judicial declaration that some or all of the 21 proposed power purchase agreements it had proposed to us were in effect despite the MPSC's Order. We removed the state lawsuit to the United States District Court for the District of Montana (Court).

PNWS also requested the MPSC to exempt its projects from the tariff suspension and allow those projects to receive the QF-1 tariff rate that had been in effect prior to the suspension. We joined in PNWS's request for relief with respect to four of the projects, but the MPSC did not grant any of the relief requested by PNWS or us.

In August 2017, pursuant to a non-monetary, partial settlement with us, PNWS amended its original complaint to limit its claims for enforcement and/or damages to only four of the 21 power purchase agreements. As a result, the amount of damages sought by the plaintiff was reduced to approximately \$8 million for the alleged breach of the four power purchase agreements. We participated in an unsuccessful mediation on January 24, 2019 and there have been no settlement negotiations since then. A jury trial had been scheduled to begin on June 2, 2020 but was vacated due to the implications and effects of the COVID-19 pandemic on the setting and conduct of court proceedings. The trial will be reset at a later date.

We dispute the remaining claims in PNWS' lawsuit and will continue to vigorously defend against them. We cannot currently predict an outcome in this litigation. If the plaintiff prevails and obtains damages for a breach of contract, we may seek to recover those damages in rates from customers. We cannot predict the outcome of any such effort.

### **State of Montana - Riverbed Rents**

On April 1, 2016, the State of Montana (State) filed a complaint on remand (the State's Complaint) with the Montana First Judicial District Court (State District Court), naming us, along with Talen Montana, LLC (Talen) as defendants. The State claimed it owns the riverbeds underlying 10 of our hydroelectric facilities (dams, along with reservoirs and tailraces) on the Missouri, Madison and Clark Fork Rivers, and seeks rents for Talen's and our use and occupancy of such lands. The facilities at issue include the Hebgen, Madison, Hauser, Holter, Black Eagle, Rainbow, Cochrane, Ryan, and Morony facilities on the Missouri and Madison Rivers and the Thompson Falls facility on the Clark Fork River. We acquired these facilities from Talen in November 2014.

The litigation has a long prior history, which culminated with a 2012 decision by the United States Supreme Court holding that the Montana Supreme Court erred in not considering a segment-by-segment approach to determine navigability and relying on present day recreational use of the rivers. It also held that what it referred to as the Great Falls Reach "at least from the head of the first waterfall to the foot of the last" was not navigable for title purposes, and thus the State did not own the riverbeds in that segment. The

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
NOTES TO FINANCIAL STATEMENTS (Continued)			

United States Supreme Court remanded the case to the Montana Supreme Court for further proceedings not inconsistent with its opinion. Following the 2012 remand, the case laid dormant for four years until the State's Complaint was filed with the State District Court. On April 20, 2016, we removed the case from State District Court to the United States District Court for the District of Montana (Federal District Court). The State filed a motion to remand. Following briefing and argument, on October 10, 2017, the Federal District Court entered an order denying the State's motion.

Because the State's Complaint included a claim that the State owned the riverbeds in the Great Falls Reach, on October 16, 2017, we and Talen renewed our earlier filed motions seeking to dismiss the portion of the State's Complaint concerning the Great Falls Reach in light of the United States Supreme Court's decision. On August 1, 2018, the Federal District Court granted the motions to dismiss the State's Complaint as it pertains to approximately 8.2 miles of riverbed between Black Eagle Falls and the Great Falls. In particular, the dismissal pertains to the Black Eagle Dam, Rainbow Dam and reservoir, Cochrane Dam and reservoir, and Ryan Dam and reservoir. This leaves a portion of the Black Eagle reservoir and Morony Dam and reservoir at issue. While the dismissal of these four facilities may be subject to appeal, that appeal would not likely occur until after judgment in the case. On February 12, 2019, the Federal District Court granted our motion to join the United States as a defendant to the litigation. As a result, on October 31, 2019, the State filed and served an Amended Complaint including the United States as a defendant. We and Talen filed answers to the Amended Complaint on December 13, 2019, and the United States answered on February 5, 2020. On April 16, 2020 the Federal District Court set a scheduling conference for June 11, 2020 to develop a plan for discovery and schedule for disposition of the case.

We dispute the State's claims and intend to vigorously defend the lawsuit. This matter is still at its early stages, and we cannot predict an outcome. If the Federal District Court determines the riverbeds are navigable under the remaining six facilities that were not dismissed and if it calculates damages as the State District Court did in 2008, we estimate the annual rents could be approximately \$3.8 million commencing when we acquired the facilities in November 2014. We anticipate that any obligation to pay the State rent for use and occupancy of the riverbeds would be recoverable in rates from customers, although there can be no assurances that the MPSC would approve any such recovery.

### **Other Legal Proceedings**

We are also subject to various other legal proceedings, governmental audits and claims that arise in the ordinary course of business. In the opinion of management, the amount of ultimate liability with respect to these other actions will not materially affect our financial position, results of operations, or cash flows.



STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		246,203		1,446,422
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				62,705
4	Total (lines 2 and 3)				62,705
5	Balance of Account 219 at End of Preceding Quarter/Year		246,203		1,509,127
6	Balance of Account 219 at Beginning of Current Year		115,624		1,411,575
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				101,341
9	Total (lines 7 and 8)				101,341
10	Balance of Account 219 at End of Current Quarter/Year		115,624		1,512,916

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	( 9,484,423)		( 7,791,798)		
2	113,032		113,032		
3			62,705		
4	113,032		175,737	72,806,162	72,981,899
5	( 9,371,391)		( 7,616,061)		
6	( 9,032,298)		( 7,505,099)		
7	113,033		113,033		
8			101,341		
9	113,033		214,374	51,022,345	51,236,719
10	( 8,919,265)		( 7,290,725)		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	5,810,030,301	4,476,246,665
4	Property Under Capital Leases	44,038,064	
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified	1,631,264	1,631,264
8	Total (3 thru 7)	5,855,699,629	4,477,877,929
9	Leased to Others		
10	Held for Future Use	5,499,197	5,469,331
11	Construction Work in Progress	108,907,969	94,427,415
12	Acquisition Adjustments	686,328,435	686,328,435
13	Total Utility Plant (8 thru 12)	6,656,435,230	5,264,103,110
14	Accum Prov for Depr, Amort, & Depl	2,440,623,967	1,873,681,438
15	Net Utility Plant (13 less 14)	4,215,811,263	3,390,421,672
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	2,187,590,494	1,721,850,409
19	Amort & Depl of Producing Nat Gas Land/Land Right	37,996,076	
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	85,979,896	22,773,528
22	Total In Service (18 thru 21)	2,311,566,466	1,744,623,937
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	129,057,501	129,057,501
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,440,623,967	1,873,681,438

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) <i>Propane</i> (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,099,769,268	1,523,174			232,491,194	3
		40,209,537	3,828,527		4
					5
					6
					7
1,099,769,268	1,523,174	40,209,537	3,828,527	232,491,194	8
					9
29,866					10
10,444,672				4,035,882	11
					12
1,110,243,806	1,523,174	40,209,537	3,828,527	236,527,076	13
476,808,862	975,982	27,644,037		61,513,648	14
633,434,944	547,192	12,565,500	3,828,527	175,013,428	15
					16
					17
394,248,572	975,982	27,644,037		42,871,494	18
37,996,076					19
					20
44,564,214				18,642,154	21
476,808,862	975,982	27,644,037		61,513,648	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
476,808,862	975,982	27,644,037		61,513,648	33

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report End of <u>2020/Q1</u>
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**ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION**

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	21,583,660	10,200,969
2	Steam Production Plant	383,613,811	137,995,654
3	Nuclear Production Plant		
4	Hydraulic Production - Conventional	553,062,769	130,872,807
5	Hydraulic Production - Pumped Storage		
6	Other Production	480,123,201	107,326,266
7	Transmission	1,084,159,603	448,431,276
8	Distribution	1,801,537,747	827,179,283
9	Regional Transmission and Market Operation		
10	General	153,797,138	82,617,682
11	TOTAL (Total of lines 1 through 10)	4,477,877,929	1,744,623,937

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	FAC Studies	1,139	253	( 40,000)	253
3	SIS Studies	17,874	253	( 25,924)	253
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22	FAC Studies	27,551	253	( 20,237)	253
23	FEA Studies	43,573	253	( 41,666)	253
24	Optional Studies	15,792	253		253
25	SIS Studies	26,717	253	( 190,475)	253
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report End of <u>2020/Q1</u>
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Montana:					
2						
3	FAS 109 & Other	329,956,011	10,636,885		144,804	340,448,092
4						
5	Tax Cut Jobs Act (TCJA) Deficient Accumulated	66,250,982		410.1	1,726,291	64,524,691
6	Deferred Income Taxes (ADIT)					
7						
8	Basin Creek Capital Lease	6,847,356		243	93,310	6,754,046
9						
10	BPA Residential Exchange Program	1,136,803	1,710,056	254	1,767,732	1,079,127
11	Docket 2018.8.49 Order 7630					
12	Annual Amortization					
13						
14	Property Tax Tracker	2,753,049		(2)407	2,753,049	
15	Docket 2017.11.86 - Order 7580a					
16	Annual Amortization					
17						
18	FAS 106	3,135,955	315,966	(2)926	469,764	2,982,157
19	Docket 93.6.24 and Docekt 2009.9.129					
20						
21	FAS 112	4,893,957		(2)926		4,893,957
22	Docket 93.6.24 and Docket 2009.9.129					
23						
24	CTC QF Over/Under Collections	1,165,969	119,820	407	605,457	680,332
25	Docket 97.7.90 and Docket 2001.1.5					
26	Annual Amortization					
27						
28	Compensated Absences	10,591,961	780,346	242	221,402	11,150,905
29	Docket 97.11.219					
30						
31	Excess Refunds Interim General Rate Case	32,105			32,105	
32						
33	Pension Plan	124,328,604	617,160			124,945,764
34						
35	Montana Consumer Council Tax	1,611,156	129,273	Various	1,414,266	326,163
36	Docket 2018.10.67 - Order 7637					
37						
38	Montana Public Service Commission Tax	2,776,348	3,957,020	Various	2,229,613	4,503,755
39	Docket 2017.9.78 - Order 7568					
40						
41	Natural Gas Transmission Verification Program	2,302,174			143,886	2,158,288
42	Docket 2016.11.88					
43						

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report End of <u>2020/Q1</u>
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.  
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Study of the Costs and Benefits of	156,676			4,352	152,324
2	Customer Generators					
3						
4	Asset Retirement Obligation	15,231,068	503,216			15,734,284
5						
6						
7	South Dakota:					
8						
9	FAS 109 & Other	46,591,665	3,230,374		361,612	49,460,427
10						
11	Tax Cut Jobs Act (TCJA) Deficient Accumulated	7,419,046		410.1	55,825	7,363,221
12	Deferred Income Taxes (ADIT)					
13						
14	Pension Plan	7,671,454		(2)407	35,184	7,636,270
15						
16	Manufactured Gas Plants	11,179,500		(2)407	78,338	11,101,162
17	Docket NG 11-003					
18						
19	Rate Case Costs	71,574		407	19,521	52,053
20	Docket EL 14-106					
21						
22	Field Inventory	531,939		407	22,479	509,460
23	Docket EL 14-106					
24						
25	Asset Retirement Obligation	4,803,461	107,726			4,911,187
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
<b>44</b>	<b>TOTAL :</b>	651,438,813	22,107,842		12,178,990	661,367,665



**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities  (a)	Balance at Beginning of Current Quarter/Year  (b)	DEBITS		Credits  (e)	Balance at End of Current Quarter/Year  (f)
			Account Credited  (c)	Amount  (d)		
1	Montana Operations:					
2						
3	Tax Cut Jobs Act (TCJA) Excess Accumulated	148,997,243	411.1	1,854,207		147,143,036
4	Deferred Income Taxes (ADIT)					
5						
6	Deferred Gas Storage Sales	8,307,494	(2)407	105,130		8,202,364
7	Docket 2001.1.1					
8	Amortization 2001-2039					
9						
10	Montana Public Service Commission &	1,621,679	Various	266,099	255,167	1,610,747
11	Montana Consumer Council Taxes					
12	Docets 2017.9.78 and 2018.10.67					
13						
14	Property Tax Tracker		(2)407	10,927,130	11,247,502	320,372
15	Docket 2017.11.86 - Order 7580a					
16	Annual Amortization					
17						
18	South Dakota Operations:	23,786,762	411.1	417,436		23,369,326
19	Tax Cut Jobs Act (TCJA) Excess Accumulated					
20	Deferred Income Taxes (ADIT)					
21						
22	Current Ad Valorem True-Up	223,853	(2)407	33,950	62,205	252,108
23	Docket GE98-001					
24						
25	Aberdeen Manufactured Gas Plant	1,180,683	(2)407	1,081,352	948,380	1,047,711
26	Docket NG 11-003					
27						
28	Unbilled Revenues	13,467,322		57,059,490	54,896,834	11,304,666
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	<b>TOTAL</b>	197,585,036		71,744,794	67,410,088	193,250,330

**ELECTRIC OPERATING REVENUES (Account 400)**

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	109,210,511	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	105,097,440	
5	Large (or Ind.) (See Instr. 4)	18,364,237	
6	(444) Public Street and Highway Lighting	4,624,575	
7	(445) Other Sales to Public Authorities	210,511	
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	253,679	
10	TOTAL Sales to Ultimate Consumers	237,760,953	
11	(447) Sales for Resale	5,323,060	
12	TOTAL Sales of Electricity	243,084,013	
13	(Less) (449.1) Provision for Rate Refunds	9,754,075	
14	TOTAL Revenues Net of Prov. for Refunds	233,329,938	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	98,187	
17	(451) Miscellaneous Service Revenues	47,407	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	1,115,931	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues		
22	(456.1) Revenues from Transmission of Electricity of Others	19,043,281	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues	2,487,129	
25			
26	TOTAL Other Operating Revenues	22,791,935	
27	TOTAL Electric Operating Revenues	256,121,873	

**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
913,471				2
				3
939,765				4
183,356				5
16,297				6
1,751				7
				8
2,213				9
2,056,853				10
561,966				11
2,618,819				12
				13
2,618,819				14

Line 12, column (b) includes \$ 0 of unbilled revenues.  
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	12,394,573
3	Steam Power Generation - Maintenance (510-515)	2,830,680
4	Total Power Production Expenses - Steam Power	15,225,253
5	Nuclear Power Generation - Operation (517-525)	
6	Nuclear Power Generation - Maintenance (528-532)	
7	Total Power Production Expenses - Nuclear Power	
8	Hydraulic Power Generation - Operation (535-540.1)	3,162,187
9	Hydraulic Power Generation - Maintenance (541-545.1)	672,875
10	Total Power Production Expenses - Hydraulic Power	3,835,062
11	Other Power Generation - Operation (546-550.1)	4,005,448
12	Other Power Generation - Maintenance (551-554.1)	323,390
13	Total Power Production Expenses - Other Power	4,328,838
14	Other Power Supply Expenses	
15	Purchased Power (555)	56,018,402
16	System Control and Load Dispatching (556)	56,262
17	Other Expenses (557)	2,857,993
18	Total Other Power Supply Expenses (line 15-17)	58,932,657
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	82,321,810
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	1,387,139
23		
24	(561.1) Load Dispatch-Reliability	373,499
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	191,780
26	(561.3) Load Dispatch-Transmission Service and Scheduling	279,358
27	(561.4) Scheduling, System Control and Dispatch Services	
28	(561.5) Reliability, Planning and Standards Development	
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	
31	(561.8) Reliability, Planning and Standards Development Services	
32	(562) Station Expenses	359,282
33	(563) Overhead Line Expenses	308,035
34	(564) Underground Line Expenses	
35	(565) Transmission of Electricity by Others	6,771,679
36	(566) Miscellaneous Transmission Expenses	10,948
37	(567) Rents	182,501
38	(567.1) Operation Supplies and Expenses (Non-Major)	

## ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	9,864,221
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	145,025
42	(569) Maintenance of Structures	16,107
43	(569.1) Maintenance of Computer Hardware	455,509
44	(569.2) Maintenance of Computer Software	645
45	(569.3) Maintenance of Communication Equipment	29,043
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	168,702
48	(571) Maintenance Overhead Lines	223,982
49	(572) Maintenance of Underground Lines	-15,911
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	1,023,102
53	Total Transmission Expenses (Lines 39 and 52)	10,887,323
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	99,157
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	28,331
61	(575.6) Market Monitoring and Compliance	14,165
62	(575.7) Market Facilitation, Monitoring and Compliance Services	
63	Regional Market Operation Expenses (Lines 55 - 62)	141,653
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	141,653
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	4,156,245
74	Distribution Maintenance Expenses (590-598)	4,362,628
75	Total Distribution Expenses (Lines 73 and 74)	8,518,873

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	2,819,017
2	(907-910) Customer Service and Information Expenses	1,287,268
3	(911-917) Sales Expenses	61,818
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	7,648,023
7	921 Office Supplies and Expenses	3,606,039
8	(Less) 922 Administrative Expenses Transferred-Credit	828,880
9	923 Outside Services Employed	1,601,012
10	924 Property Insurance	704,938
11	925 Injuries and Damages	2,173,388
12	926 Employee Pensions and Benefits	5,746,604
13	927 Franchise Requirements	
14	928 Regulatory Commission Expenses	666,241
15	(Less) 929 Duplicate Charges-Credit	
16	930.1 General Advertising Expenses	3,699
17	930.2 Miscellaneous General Expenses	4,934,616
18	931 Rents	468,695
19	TOTAL Operation (Total of lines 6 thru 18)	26,724,375
20	Maintenance	
21	935 Maintenance of General Plant	513,698
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	27,238,073

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	MONTANA NETWORK TRANSMISSION			
2				
3	Ash Grove Cement	Talen Energy	Ash Grove Cement	FNO
4	Aspen Air U.S., LLC	Talen Energy	Aspen Air Corporation	FNO
5	Barretts Minerals, Inc.	Energy Keepers, Inc.	Barretts Minerals, Inc.	FNO
6	Beartooth Electric Cooperative, Inc.	WAPA	Beartooth Electric Cooperative, .	FNO
7	Benefis Health Systems	Energy Keepers, Inc.	Benefis Health Systems	FNO
8	Big Horn County Electric Coop, Inc.	WAPA	Big Horn County Electric Coop, I.	FNO
9	Bonneville Power Administration	BPA	Bonneville Power Administration	FNO
10	Basin Electric Power Cooperative	Morgan Stanley, Talen & WAPA	Basin Electric Power Cooperative	FNO
11	Basin Electric Power Cooperative	Basin Electric & WAPA	Basin Electric Power Cooperative	FNO
12	CHS, Inc.	Morgan Stanley	CHS, Inc.	FNO
13	City of Great Falls	Energy Keepers, Inc.	City of Great Falls	FNO
14	Talen Montana, LLC	Avista Energy	Colstrip Steam Electric Station	FNO
15	CryptoWatt Mining, LLC	Tenaska	CryptoWatt Mining, LLC	FNO
16	Phillips 66 Company	Tenaska	Phillips 66 Company	FNO
17	ExxonMobil Corporation	Talen Energy	ExxonMobil Corporation	FNO
18	General Mills Operations, LLC	Talen Energy	General Mills Operations, LLC	FNO
19	Great Falls Public Schools	Talen Energy	Great Falls Public Schools	FNO
20	GCC Three Forks, LLC	Energy Keepers, Inc.	GCC Three Forks, LLC	FNO
21	Imerys Talc America, Inc.	Energy Keepers, Inc.	Imerys Talc America, Inc.	FNO
22	Suiza Dairy Group, LLC	Talen Energy	Suiza Dairy Group, LLC	FNO
23	Calumet Refining, LLC	Talen Energy	Calumet Montana Refining Company.	FNO
24	Montana Resources	Talen Energy & Energy Keepers, I.	Montana Resources	FNO
25	REC Silicon Company	Morgan Stanley	REC Silicon Company	FNO
26	Roseburg Forest Products Company	Energy Keepers, Inc.	Roseburg Forest Products Company	FNO
27	Sibanye-Stillwater	Energy Keepers, Inc.	Stillwater Mining Company	FNO
28	Town of Philipsburg	Town of Philipsburg	Town of Philipsburg	FNO
29	Western Area Power Administration	WAPA	Western Area Power Administration	FNO
30	HyperBlock, LLC	Energy Keepers, Inc.	HyperBlock, LLC	FNO
31				
32	MONTANA POINT-TO-POINT			
33				
34	Western Area Power Admin	WAPA	WAPA	NF
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
Montana OATT	Colstrip	Clancy, MT	7	5,289	5,289	3
Montana OATT	Colstrip	Billings, MT	11	11,860	11,860	4
Montana OATT	Colstrip	Dillon, MT	6	10,148	10,148	5
Montana OATT	Fort Peck	Various in Montana	18	23,355	23,355	6
Montana OATT	Kerr	Various in Montana	7	8,437	8,437	7
Montana OATT	Various & Great Falls	Various in Montana	18	19,794	19,794	8
Montana OATT	BPAT.NWMT	Various in Montana	185	229,648	229,648	9
Montana OATT	Various in Montana	Various NWMT & WAUW	181	227,613	227,613	10
Montana OATT	Crossover	Various NWMT & WAUW	15	21,691	21,691	11
Montana OATT	MATL.NWMT	Various in Montana	58	93,756	93,756	12
Montana OATT	Kerr	Various in Montana	6	5,093	5,093	13
Montana OATT	Colstrip	Nichols Pump Sub	10	7,264	7,264	14
Montana OATT	BPAT.NWMT	Butte, MT	75	52,335	52,335	15
Montana OATT	BPAT.NWMT	Various in Montana	70	120,482	120,482	16
Montana OATT	Colstrip	Billings, MT	35	64,029	64,029	17
Montana OATT	Colstrip	Great Falls, MT	4	4,632	4,632	18
Montana OATT	Colstrip	Great Falls, MT	1	2,622	2,622	19
Montana OATT	Kerr	Three Forks, MT	8	9,044	9,044	20
Montana OATT	Kerr	Three Forks, MT	6	6,803	6,803	21
Montana OATT	Colstrip	Various in Montana	2	1,440	1,440	22
Montana OATT	Colstrip	Great Falls, MT	25	28,721	28,721	23
Montana OATT	Colstrip & Kerr	Butte, MT	50	95,731	95,731	24
Montana OATT	Hardin	Butte, MT	117	123,474	123,474	25
Montana OATT	Kerr	Missoula, MT	8	13,737	13,737	26
Montana OATT	Kerr	Various in Montana	46	68,849	68,849	27
Montana OATT	Philipsburg Substatn	Philipsburg, MT		204	204	28
Montana OATT	Crossover	Various NWMT & WAUW	4	2	2	29
Montana OATT	Kerr	Bonner, MT	20	42,879	42,879	30
						31
						32
						33
Montana OATT	Canyon Ferry	Crossover		60,033	60,033	34
			<b>1,167</b>	<b>2,476,833</b>	<b>2,476,833</b>	



TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
62,215			62,215	3
77,753			77,753	4
60,841			60,841	5
184,287			184,287	6
70,477			70,477	7
164,834			164,834	8
1,809,478			1,809,478	9
1,723,185			1,723,185	10
153,544			153,544	11
628,479			628,479	12
40,099			40,099	13
66,509			66,509	14
745,886			745,886	15
861,328			861,328	16
393,682			393,682	17
36,778			36,778	18
18,281			18,281	19
72,468			72,468	20
58,786			58,786	21
10,386			10,386	22
194,268			194,268	23
618,512			618,512	24
1,081,189			1,081,189	25
93,536			93,536	26
445,332			445,332	27
1,419			1,419	28
7,651			7,651	29
258,939			258,939	30
				31
				32
				33
		397,719	397,719	34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Western Area Power Admin	WAPA	WAPA	NF
2	Western Area Power Admin	NWMT	NWMT	NF
3	Western Area Power Admin	WAPA	NWMT	NF
4	Western Area Power Admin	WAPA	WAPA	NF
5	Western Area Power Admin	WAPA	WAPA	NF
6				
7	PacifiCorp	NWMT	NWMT	NF
8	PacifiCorp	PacifiCorp	PacifiCorp	NF
9				
10	Avista Corporation	AVISTA	AVISTA	NF
11	Avista Corporation	AVISTA	AVISTA	SFP
12	Avista Corporation	NWMT	NWMT	NF
13				
14	Bonneville Power Administration	BPA	NWMT	NF
15	Bonneville Power Administration	BPA	WAPA	NF
16				
17	Black Hills Power Inc	NWMT	NWMT	NF
18	Black Hills Power Inc	WAPA	PacifiCorp	NF
19	Black Hills Power Inc	PacifiCorp	BPA	NF
20	Black Hills Power Inc	NWMT	PacifiCorp	NF
21				
22	Basin Electric Power Cooperative	WAPA	PacifiCorp	NF
23	Basin Electric Power Cooperative	WAPA	WAPA	LFP
24				
25	Shell Energy North America	BPA	BPA	NF
26	Shell Energy North America	BPA	PacifiCorp	NF
27	Shell Energy North America	WAPA	WAPA	NF
28	Shell Energy North America	NWMT	MATL	NF
29	Shell Energy North America	PacifiCorp	MATL	SFP
30				
31	EDF Trading North America, LLC	NWMT	BPAT	NF
32	EDF Trading North America, LLC	NWMT	NWMT	NF
33	EDF Trading North America, LLC	NWMT	NWMT	NF
34	EDF Trading North America, LLC	NWMT	MATL.NWMT	NF
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	Canyon Ferry	Great Falls		15,436	15,436	1
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		2,361	2,361	2
Montana OATT	Great Falls	NWMT.SYSTEM		4,360	4,360	3
Montana OATT	Crossover	Great Falls		306	306	4
Montana OATT	Great Falls	Crossover		2,632	2,632	5
						6
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM				7
Montana OATT	YTP	BPAT.NWMT		200	200	8
						9
Montana OATT	Colstrip	AVAT.NWMT		1,718	1,718	10
Montana OATT	Colstrip	AVAT.NWMT		3,912	3,912	11
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		211	211	12
						13
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		354	354	14
Montana OATT	BPAT.NWMT	Great Falls		414	414	15
						16
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		15	15	17
Montana OATT	Crossover	YTP		20	20	18
Montana OATT	YTP	BPAT.NWMT		175	175	19
Montana OATT	Crossover	YTP		60	60	20
						21
Montana OATT	Crossover	YTP		10	10	22
Montana OATT	Crossover	Great Falls	31	67,673	67,673	23
						24
Montana OATT	BPAT.NWMT	MATL.NWMT		200	200	25
Montana OATT	BPAT.NWMT	Crossover		606	606	26
Montana OATT	Crossover	BPAT.NWMT		16,049	16,049	27
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		306	306	28
Montana OATT	YTP	BPAT.NWMT		4,391	4,391	29
						30
Montana OATT	Colstrip	BPAT.NWMT		2,350	2,350	31
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		4,346	4,346	32
Montana OATT	Colstrip	Colstrip		20,430	20,430	33
Montana OATT	Colstrip	MATL.NWMT		69	69	34
			1,167	2,476,833	2,476,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	102,264		102,264	1
	15,638		15,638	2
	28,986		28,986	3
	2,027		2,027	4
	17,437		17,437	5
				6
	2		2	7
	1,325		1,325	8
				9
	11,382		11,382	10
	25,917		25,917	11
	1,397		1,397	12
				13
	2,345		2,345	14
	2,743		2,743	15
				16
	96		96	17
	132		132	18
	1,159		1,159	19
	398		398	20
				21
	66		66	22
449,314			449,314	23
				24
	1,325		1,325	25
	4,015		4,015	26
	106,325		106,325	27
	2,025		2,025	28
	29,090		29,090	29
				30
	15,569		15,569	31
	28,790		28,790	32
	135,349		135,349	33
	457		457	34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	EDF Trading North America, LLC	NWMT	Glacier Wind	NF
2	EDF Trading North America, LLC	NWMT	PacifiCorp	NF
3	EDF Trading North America, LLC	NWMT	PacifiCorp	SFP
4	EDF Trading North America, LLC	NWMT	PacifiCorp	NF
5	EDF Trading North America, LLC	NWMT	WAPA	NF
6	EDF Trading North America, LLC	AVISTA	AVISTA	NF
7	EDF Trading North America, LLC	BPA	NWMT	NF
8	EDF Trading North America, LLC	BPA	MATL.NWMT	NF
9				
10	Energy Keepers, Inc.	NWMT	BPA	NF
11	Energy Keepers, Inc.	NWMT	BPA	LFP
12	Energy Keepers, Inc.	NWMT	BPA	OLF
13	Energy Keepers, Inc.	NWMT	AVAT	NF
14	Energy Keepers, Inc.	NWMT	NWMT	NF
15	Energy Keepers, Inc.	NWMT	PacifiCorp	LFP
16	Energy Keepers, Inc.	NWMT	PacifiCorp	NF
17				
18	Capital Power Energy Markerting, Inc.	BPA	NWMT	NF
19	Capital Power Energy Markerting, Inc.	BPA	MATL	NF
20	Capital Power Energy Markerting, Inc.	NWMT	NWMT	NF
21	Capital Power Energy Markerting, Inc.	NWMT	NWMT	NF
22	Capital Power Energy Markerting, Inc.	PacifiCorp	MATL	NF
23	Capital Power Energy Markerting, Inc.	PacifiCorp	NWMT	NF
24	Capital Power Energy Markerting, Inc.	WAPA	NWMT	NF
25	Capital Power Energy Markerting, Inc.	WAPA	MATL	NF
26				
27	Portland General Electric Company	NWMT	NWMT	NF
28	Portland General Electric Company	NWMT	NWMT	NF
29	Portland General Electric Company	Colstrip Partners	BPA	NF
30	Portland General Electric Company	BPA	NWMT	NF
31	Portland General Electric Company	BPA	NWMT	NF
32				
33	Morgan Stanley Capital Group	PacifiCorp	Glacier Wind	NF
34	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	Colstrip	GLWND1		10	10	1
Montana OATT	Colstrip	JEFF		602	602	2
Montana OATT	Colstrip	JEFF		216	216	3
Montana OATT	Colstrip	YTP		123	123	4
Montana OATT	Colstrip	Crossover		532	532	5
Montana OATT	Colstrip	AVAT.NWMT		20	20	6
Montana OATT	BPAT.NWMT	Colstrip		142	142	7
Montana OATT	BPAT.NWMT	MATL.NWMT		700	700	8
						9
Montana OATT	Kerr	BPAT.NWMT		110	110	10
Montana OATT	Kerr	BPAT.NWMT	25	54,575	54,575	11
Montana OATT	Kerr	BPAT.NWMT	12	26,196	26,196	12
Montana OATT	Kerr	AVAT.NWMT		116	116	13
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		1,302	1,302	14
Montana OATT	Kerr	BRDY	25	54,600	54,600	15
Montana OATT	Kerr	JEFF		80	80	16
						17
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		18	18	18
Montana OATT	BPAT.NWMT	MATL.NWMT		412	412	19
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		14	14	20
Montana OATT	Colstrip	NWMT.SYSTEM		2	2	21
Montana OATT	YTP	MATL.NWMT		40	40	22
Montana OATT	YTP	NWMT.SYSTEM		2	2	23
Montana OATT	Crossover	NWMT.SYSTEM		7	7	24
Montana OATT	Crossover	MATL.NWMT		105	105	25
						26
Montana OATT	COLSTRIP	NWMT.SYSTEM		6	6	27
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		5	5	28
Montana OATT	Colstrip	BPAT.NWMT		135	135	29
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		820	820	30
Montana OATT	BPAT.NWMT	COLSTRIP		360	360	31
						32
Montana OATT	YTP	GLWND1		136	136	33
Montana OATT	BRDY	MATL.NWMT		360	360	34
			1,167	2,476,833	2,476,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	66		66	1
	3,988		3,988	2
	1,431		1,431	3
	815		815	4
	3,524		3,524	5
	133		133	6
	941		941	7
	4,638		4,638	8
				9
	729		729	10
362,350			362,350	11
67,068			67,068	12
	769		769	13
	8,624		8,624	14
362,350			362,350	15
	530		530	16
				17
	119		119	18
	2,730		2,730	19
	91		91	20
	13		13	21
	265		265	22
	13		13	23
	46		46	24
	696		696	25
				26
	40		40	27
	32		32	28
	894		894	29
	5,433		5,433	30
	2,385		2,385	31
				32
	901		901	33
	2,385		2,385	34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	PacifiCorp	MATL	NF
2	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
3	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
4	Morgan Stanley Capital Group	BPA	PacifiCorp	NF
5				
6	Morgan Stanley Capital Group	BPA	WAPA	NF
7	Morgan Stanley Capital Group	BPA	NWMT	NF
8	Morgan Stanley Capital Group	BPA	MATL	SFP
9	Morgan Stanley Capital Group	BPA	MATL	SFP
10	Morgan Stanley Capital Group	BPA	MATL	SFP
11	Morgan Stanley Capital Group	BPA	MATL	NF
12	Morgan Stanley Capital Group	BPA	Glacier Wind	NF
13	Morgan Stanley Capital Group	MATL	AVISTA	NF
14	Morgan Stanley Capital Group	MATL	AVISTA	SFP
15	Morgan Stanley Capital Group	MATL	AVISTA	SFP
16	Morgan Stanley Capital Group	Colstrip Partners	BPA	NF
17	Morgan Stanley Capital Group	CNTP	BPA	NF
18	Morgan Stanley Capital Group	NWMT	BPA	NF
19	Morgan Stanley Capital Group	NWMT	BPA	SFP
20	Morgan Stanley Capital Group	NWMT	BPA	NF
21	Morgan Stanley Capital Group	MATL	BPA	NF
22	Morgan Stanley Capital Group	MATL	BPA	SFP
23	Morgan Stanley Capital Group	NWMT	BPA	NF
24	Morgan Stanley Capital Group	NWMT	PacifiCorp	SFP
25	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
26	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
27	Morgan Stanley Capital Group	MATL	PacifiCorp	NF
28	Morgan Stanley Capital Group	MATL	PacifiCorp	SFP
29	Morgan Stanley Capital Group	NWMT	PacifiCorp	NF
30	Morgan Stanley Capital Group	NWMT	NWMT	NF
31	Morgan Stanley Capital Group	NWMT	MATL	NF
32	Morgan Stanley Capital Group	NWMT	NWMT	NF
33	Morgan Stanley Capital Group	NWMT	MATL	NF
34	Morgan Stanley Capital Group	CNTP	MATL	NF
	<b>TOTAL</b>			



TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	YTP	MATL.NWMT		540	540	1
Montana OATT	BPAT.NWMT	YTP		480	480	2
Montana OATT	BPAT.NWMT	BRDY		70	70	3
Montana OATT	BPAT.NWMT	JEFF		19	19	4
						5
Montana OATT	BPAT.NWMT	CROSSOVER		38	38	6
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		102	102	7
Montana OATT	BPAT.NWMT	MATL.NWMT		223,522	223,522	8
Montana OATT	BPAT.NWMT	MATL.NWMT		21,375	21,375	9
Montana OATT	BPAT.NWMT	MATL.NWMT		77,616	77,616	10
Montana OATT	BPAT.NWMT	MATL.NWMT		13,193	13,193	11
Montana OATT	BPAT.NWMT	GLWND1		807	807	12
Montana OATT	MATL.NWMT	AVAT.NWMT		302	302	13
Montana OATT	MATL.NWMT	AVAT.NWMT		1,119	1,119	14
Montana OATT	MATL.NWMT	AVAT.NWMT		10,900	10,900	15
Montana OATT	COLSTRIP	BPAT.NWMT		33	33	16
Montana OATT	HARDIN	BPAT.NWMT		20	20	17
Montana OATT	KERR	BPAT.NWMT		240	240	18
Montana OATT	KERR	BPAT.NWMT		240	240	19
Montana OATT	JUDITHGAP	BPAT.NWMT		177	177	20
Montana OATT	MATL.NWMT	BPAT.NWMT		21,562	21,562	21
Montana OATT	MATL.NWMT	BPAT.NWMT		43,529	43,529	22
Montana OATT	STILLWIND	BPAT.NWMT		15	15	23
Montana OATT	KERR	BRDY		480	480	24
Montana OATT	MATL.NWMT	BRDY		2,705	2,705	25
Montana OATT	MATL.NWMT	BRDY		15,779	15,779	26
Montana OATT	MATL.NWMT	JEFF		2,716	2,716	27
Montana OATT	MATL.NWMT	JEFF		2,611	2,611	28
Montana OATT	MATL.NWMT	YTP		2	2	29
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		14,335	14,335	30
Montana OATT	BGI	MATL.NWMT		608	608	31
Montana OATT	COLSTRIP	NWMT.SYSTEM		7	7	32
Montana OATT	COLSTRIP	MATL.NWMT		353	353	33
Montana OATT	HARDIN	MATL.NWMT		494	494	34
			1,167	2,476,833	2,476,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	3,578		3,578	1
	3,180		3,180	2
	464		464	3
	126		126	4
				5
	252		252	6
	676		676	7
	1,502,114		1,502,114	8
	142,623		142,623	9
	515,130		515,130	10
	87,404		87,404	11
	5,346		5,346	12
	2,001		2,001	13
	7,413		7,413	14
	72,465		72,465	15
	219		219	16
	132		132	17
	1,590		1,590	18
	1,590		1,590	19
	1,173		1,173	20
	142,848		142,848	21
	274,593		274,593	22
	99		99	23
	3,180		3,180	24
	17,921		17,921	25
	104,940		104,940	26
	17,994		17,994	27
	17,331		17,331	28
	13		13	29
	94,971		94,971	30
	4,028		4,028	31
	46		46	32
	2,339		2,339	33
	3,273		3,273	34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	CNTP	NWMT	NF
2	Morgan Stanley Capital Group	MATL	NWMT	NF
3	Morgan Stanley Capital Group	NWMT	NWMT	NF
4	Morgan Stanley Capital Group	NWMT	MATL	NF
5	Morgan Stanley Capital Group	NWMT	MATL	NF
6	Morgan Stanley Capital Group	NWMT	MATL	NF
7	Morgan Stanley Capital Group	Colstrip Partners	MATL	SFP
8	Morgan Stanley Capital Group	Colstrip Partners	MATL	NF
9	Morgan Stanley Capital Group	NWMT	MATL	SFP
10	Morgan Stanley Capital Group	Colstrip Partners	NWMT	NF
11	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF
12	Morgan Stanley Capital Group	Colstrip Partners	Glacier Wind	NF
13	Morgan Stanley Capital Group	CNTP	Glacier Wind	NF
14	Morgan Stanley Capital Group	NWMT	Glacier Wind	NF
15				
16	Morgan Stanley Capital Group	MATL	Glacier Wind	NF
17	Morgan Stanley Capital Group	MATL	WAPA	NF
18	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP
19	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
20	Morgan Stanley Capital Group	Glacier Wind	AVISTA	NF
21	Morgan Stanley Capital Group	Glacier Wind	AVISTA	SFP
22	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
23	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
24	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
25	Morgan Stanley Capital Group	Glacier Wind	BPA	SFP
26	Morgan Stanley Capital Group	Glacier Wind	BPA	NF
27	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
28	Morgan Stanley Capital Group	Glacier Wind	NWMT	NF
29	Morgan Stanley Capital Group	Glacier Wind	NWMT	SFP
30	Morgan Stanley Capital Group	Glacier Wind	NWMT	SFP
31	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
32	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
33	Morgan Stanley Capital Group	Glacier Wind	MATL	NF
34	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
	<b>TOTAL</b>			



TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	6,426		6,426	1
	802		802	2
	139		139	3
	868		868	4
	1,643		1,643	5
	795		795	6
	5,817		5,817	7
	159		159	8
	788		788	9
	106		106	10
	119		119	11
	331		331	12
	139		139	13
	530		530	14
				15
	4,161		4,161	16
	596		596	17
	8,904		8,904	18
	4,472		4,472	19
	2,339		2,339	20
	13,674		13,674	21
	93,744		93,744	22
	87,768		87,768	23
	42,095		42,095	24
	78,387		78,387	25
	1,431		1,431	26
	113		113	27
	119		119	28
				29
	101,451		101,451	30
	24,248		24,248	31
	3,697		3,697	32
	2,710		2,710	33
	4,445		4,445	34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
2	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
3	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
4	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
5	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
6	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
7	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	SFP
8	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
9	Morgan Stanley Capital Group	Glacier Wind	PacifiCorp	NF
10	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF
11	Morgan Stanley Capital Group	Glacier Wind	WAPA	NF
12	Morgan Stanley Capital Group	AVISTA	Glacier Wind	NF
13	Morgan Stanley Capital Group	AVISTA	MATL	NF
14	Morgan Stanley Capital Group	AVISTA	MATL	SFP
15	Morgan Stanley Capital Group	AVISTA	BPA	NF
16	Morgan Stanley Capital Group	WAPA	AVISTA	NF
17	Morgan Stanley Capital Group	WAPA	BPA	NF
18	Morgan Stanley Capital Group	WAPA	BPA	NF
19	Morgan Stanley Capital Group	WAPA	Glacier Wind	NF
20	Morgan Stanley Capital Group	WAPA	MATL	NF
21	Morgan Stanley Capital Group	WAPA	MATL	NF
22	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
23	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
24	Morgan Stanley Capital Group	WAPA	PacifiCorp	NF
25				
26	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP
27	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP
28	Naturener Power Watch, LLC	Glacier Wind	Glacier Wind	SFP
29				
30	MAG Energy Solutions	MATL	NWMT	NF
31	MAG Energy Solutions	PacifiCorp	MATL	NF
32	MAG Energy Solutions	WAPA	PacifiCorp	NF
33	MAG Energy Solutions	WAPA	MATL	NF
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	GLWND1	BRDY		8,496	8,496	1
Montana OATT	GLWND2	BRDY		1,165	1,165	2
Montana OATT	GLWND2	BRDY		6,432	6,432	3
Montana OATT	GLWND1	JEFF		3,701	3,701	4
Montana OATT	GLWND1	JEFF		6,808	6,808	5
Montana OATT	GLWND2	JEFF		1,425	1,425	6
Montana OATT	GLWND2	JEFF		1,200	1,200	7
Montana OATT	GLWND1	YTP		71	71	8
Montana OATT	GLWND2	YTP		91	91	9
Montana OATT	GLWND1	CROSSOVER		71	71	10
Montana OATT	GLWND2	CROSSOVER		25	25	11
Montana OATT	AVAT.NWMT	GLWND1		193	193	12
Montana OATT	AVAT.NWMT	MATL.NWMT		1,247	1,247	13
Montana OATT	AVAT.NWMT	MATL.NWMT		10,900	10,900	14
Montana OATT	AVAT.NWMT	BPAT.NWMT		7	7	15
Montana OATT	GREATFALLS	AVAT.NWMT		1,359	1,359	16
Montana OATT	GREATFALLS	BPAT.NWMT		10,878	10,878	17
Montana OATT	CROSSOVER	BPAT.NWMT		568	568	18
Montana OATT	CROSSOVER	GLWND1		49	49	19
Montana OATT	GREATFALLS	MATL.NWMT		6,893	6,893	20
Montana OATT	CROSSOVER	MATL.NWMT		5,068	5,068	21
Montana OATT	GREATFALLS	YTP		9	9	22
Montana OATT	GREATFALLS	JEFF		1,057	1,057	23
Montana OATT	GREATFALLS	BRDY		1,224	1,224	24
						25
Montana OATT	GLWND1	GLWND2		480	480	26
Montana OATT	GLWND1	GLWND2		1,675	1,675	27
Montana OATT	GLWND1	GLWND2		7,190	7,190	28
						29
Montana OATT	MATL.NWMT	NWMT.SYSTEM		17	17	30
Montana OATT	BRDY	MATL.NWMT		38	38	31
Montana OATT	CROSSOVER	BRDY		593	593	32
Montana OATT	CROSSOVER	MATL.NWMT		53	53	33
						34
			1,167	2,476,833	2,476,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	56,286		56,286	1
	7,718		7,718	2
	42,612		42,612	3
	24,519		24,519	4
	45,633		45,633	5
	9,441		9,441	6
	7,950		7,950	7
	470		470	8
	603		603	9
	470		470	10
	166		166	11
	1,279		1,279	12
	8,261		8,261	13
	72,465		72,465	14
	46		46	15
	9,003		9,003	16
	72,067		72,067	17
	3,763		3,763	18
	325		325	19
	45,666		45,666	20
	33,576		33,576	21
	60		60	22
	7,003		7,003	23
	8,109		8,109	24
				25
	3,180		3,180	26
	11,150		11,150	27
	48,310		48,310	28
				29
	113		113	30
	252		252	31
	3,929		3,929	32
	351		351	33
				34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	



**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Macquarie Energy LLC	BPA	PacifiCorp	NF
2	Macquarie Energy LLC	NWMT	NWMT	NF
3	Macquarie Energy LLC	NWMT	AVISTA	NF
4	Macquarie Energy LLC	NWMT	BPA	NF
5	Macquarie Energy LLC	NWMT	BPA	NF
6	Macquarie Energy LLC	NWMT	BPA	SFP
7	Macquarie Energy LLC	NWMT	BPA	NF
8	Macquarie Energy LLC	WAPA	BPA	NF
9	Macquarie Energy LLC	WAPA	PacifiCorp	NF
10				
11	Phillips 66 Company	WAPA	BPA	NF
12	Phillips 66 Company	NWMT	NWMT	NF
13				
14	Rainbow Energy Marketing Corp	NWMT	NWMT	NF
15	Rainbow Energy Marketing Corp	PacifiCorp	WAPA	NF
16	Rainbow Energy Marketing Corp	PacifiCorp	WAPA	NF
17				
18	Talen Energy Marketing, LLC	WAPA	PacifiCorp	LFP
19	Talen Energy Marketing, LLC	NWMT	BPAT	LFP
20	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP
21	Talen Energy Marketing, LLC	NWMT	PacifiCorp	LFP
22				
23	Powerex Corporation	BPA	NWMT	NF
24	Powerex Corporation	BPA	MATL	NF
25	Powerex Corporation	PacifiCorp	BPA	NF
26	Powerex Corporation	CNTP	BPA	NF
27	Powerex Corporation	BPA	PacifiCorp	NF
28	Powerex Corporation	BPA	WAPA	NF
29	Powerex Corporation	NWMT	NWMT	NF
30	Powerex Corporation	MATL	PacifiCorp	NF
31	Powerex Corporation	BPA	PacifiCorp	LFP
32	Powerex Corporation	PacifiCorp	BPA	NF
33	Powerex Corporation	WAPA	BPA	NF
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	BPAT.NWMT	BRDY		120	120	1
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		8	8	2
Montana OATT	CROOKEDFALLS	AVAT.NWMT		28	28	3
Montana OATT	CANYONFERRY	BPAT.NWMT		370	370	4
Montana OATT	COLSTRIP	BPAT.NWMT		60	60	5
Montana OATT	COLSTRP	BPAT.NWMT		72	72	6
Montana OATT	CROOKEDFALLS	BPAT.NWMT		307	307	7
Montana OATT	CROSSOVER	BPAT.NWMT		150	150	8
Montana OATT	CROSSOVER	BRDY		50	50	9
						10
Montana OATT	CROSSOVER	BPAT.NWMT		25	25	11
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		16	16	12
						13
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		16	16	14
Montana OATT	YTP	CROSSOVER		5	5	15
Montana OATT	BRDY	CROSSOVER		154	154	16
						17
Montana OATT	CROSSOVER	BRDY	15	32,745	32,745	18
Montana OATT	GTFALLSNWMT	BPAT.NWMT	25	54,575	54,575	19
Montana OATT	BLACKEAGLE	BRDY	4	8,732	8,732	20
Montana OATT	CROOKEDFALLS	JEFF	7	15,281	15,281	21
						22
Montana OATT	BPAT.NWMT	NWMT.SYSTEM		3	3	23
Montana OATT	BPAT.NWMT	MATL.NWMT		4,597	4,597	24
Montana OATT	YTP	BPAT.NWMT		613	613	25
Montana OATT	KERR	BPAT.NWMT		640	640	26
Montana OATT	BPAT.NWMT	YTP		110	110	27
Montana OATT	BPAT.NWMT	CROSSOVER		311	311	28
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		570	570	29
Montana OATT	MATL.NWMT	BRDY	30	65,490	65,490	30
Montana OATT	BPAT.NWMT	BRDY		110	110	31
Montana OATT	BRDY	BPAT.NWMT		125	125	32
Montana OATT	CROSSOVER	BPAT.NWMT		1,048	1,048	33
						34
			1,167	2,476,833	2,476,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	795		795	1
	54		54	2
	185		185	3
	2,451		2,451	4
	398		398	5
	477		477	6
	2,034		2,034	7
	994		994	8
	331		331	9
				10
	166		166	11
	107		107	12
				13
	106		106	14
	33		33	15
	1,020		1,020	16
				17
217,410			217,410	18
362,350			362,350	19
57,976			57,976	20
101,458			101,458	21
				22
	20		20	23
	30,455		30,455	24
	4,061		4,061	25
	4,240		4,240	26
	729		729	27
	2,060		2,060	28
	3,776		3,776	29
434,820			434,820	30
	729		729	31
	828		828	32
	6,943		6,943	33
				34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Puget Sound Energy Marketing	Colstrip Partners	BPA	NF
2	Puget Sound Energy Marketing	NWMT	NWMT	NF
3				
4	TransAlta Energy Marketing	BPA	WAPA	NF
5	TransAlta Energy Marketing	NWMT	NWMT	NF
6	TransAlta Energy Marketing	PacifiCorp	BPA	NF
7	TransAlta Energy Marketing	PacifiCorp	PacifiCorp	NF
8	TransAlta Energy Marketing	PacifiCorp	WAPA	NF
9	TransAlta Energy Marketing	WAPA	BPA	NF
10	TransAlta Energy Marketing	WAPA	MATL	NF
11				
12	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
13	Cycle Power Partners LLC	NWMT	PacifiCorp	NF
14	Cycle Power Partners LLC	NWMT	NWMT	NF
15				
16				
17	SOUTH DAKOTA			
18				
19	Bryant, City of	WAPA	BRYANT	LFP
20	Groton, City of	WAPA	GROTON	LFP
21	Langford, City of	WAPA	LANGFORD	LFP
22	Southwest Power Pool (SPP)	SPP	VARIOUS	LFP
23	Southwest Power Pool (SPP)	SPP	VARIOUS	FNS
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Montana OATT	COLSTRIP	BPAT.NWMT		10,560	10,560	1
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		204	204	2
						3
Montana OATT	BPAT.NWMT	CROSSOVER		718	718	4
Montana OATT	NWMT.SYSTEM	NWMT.SYSTEM		144	144	5
Montana OATT	YTP	BPAT.NWMT		1,416	1,416	6
Montana OATT	YTP	BRDY		25	25	7
Montana OATT	YTP	CROSSOVER		1	1	8
Montana OATT	CROSSOVER	NWMT.SYSTEM		3,095	3,095	9
Montana OATT	CROSSOVER			14	14	10
						11
Montana OATT	HORSESHOE	NWMT.SYSTEM		404	404	12
Montana OATT	HORSESHOE	BRDY		8,012	8,012	13
Montana OATT	NWMT.SYSTEM	JEFF		269	269	14
						15
						16
						17
						18
Vol. 2	Huron 115 kV Bus	BRYANT 25 KV		1,107	1,107	19
Vol. 2	Huron 115 kV Bus	GROTON 69 KV		5,077	5,077	20
Vol. 2	Huron 115 kV Bus	LANGFORD 12.5 KV		969	969	21
Sch. 7 & 8	Various	Various				22
Sch. 9	Various	Various				23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			1,167	2,476,833	2,476,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	69,960		69,960	1
	1,348		1,348	2
				3
	4,757		4,757	4
	955		955	5
	9,381		9,381	6
	166		166	7
	7		7	8
	20,504		20,504	9
	93		93	10
				11
	2,676		2,676	12
	53,079		53,079	13
	1,782		1,782	14
				15
				16
				17
				18
8,681			8,681	19
295			295	20
6,452			6,452	21
		49,354	49,354	22
		1,370,508	1,370,508	23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
<b>12,370,666</b>	<b>5,252,753</b>	<b>1,419,862</b>	<b>19,043,281</b>	

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	MONTANA							
2								
3	Vigilante Elec Coop	OLF	8,212	8,212	15,958			15,958
4	Bonneville Power Admin	OLF					159,915	159,915
5	Bonneville Power Admin	OLF					750,809	750,809
6	Sun River Elec Coop	OLF	3,663	3,663	20,146			20,146
7	Southwest Power Pool	FNS	29,181	29,181	387,654			387,654
8								
9	Supply:							
10	Bonneville Power Admynn	NF	43	43		802		802
11	Talen Energy LLC	NF	72,000	72,000		182,448		182,448
12	Seattle City Light	NF	268	268		340		340
13								
14								
15								
16								
	TOTAL		113,367	113,367	5,677,365	183,590	910,724	6,771,679

Name of Respondent  
NorthWestern Corporation

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
03/31/2020

Year/Period of Report  
End of 2020/Q1

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	SOUTH DAKOTA							
2								
3	East River	FNS			-166			-166
4	West Central Elect Coop	FNS			2,591			2,591
5	Southwest Power Pool	FNS			5,251,182			5,251,182
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		113,367	113,367	5,677,365	183,590	910,724	6,771,679





AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	20,611,349			
3	Net Sales (Account 447)	17,795,022			
4	Transmission Rights				
5	Ancillary Services	28,331			
6	Other Items (list separately)				
7	Day Ahead & Real Time Admin	99,157			
8	Market Monitoring & Compliance	14,165			
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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37					
38					
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40					
41					
42					
43					
44					
45					
46	TOTAL	38,548,024			

Name of Respondent NorthWestern Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report End of <u>2020/Q1</u>
------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------	----------------------------------------------	------------------------------------------------

**MONTHLY PEAKS AND OUTPUT**

(1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.

(2) Report on column (b) by month the system's output in Megawatt hours for each month.

(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).

(6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM: See footnote

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January				0	0
2	February				0	0
3	March				0	0
4	Total					
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July				0	0
10	August				0	0
11	September				0	0
12	Total					

**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

(2) Report on Column (b) by month the transmission system's peak load.

(3) Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).

(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM: Montana Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	1,867	14	19	1,077	687	169	12	3,482	
2	February	1,748	4	19	975	683	169	12	1,537	
3	March	1,720	15	11	859	695	169	12	1,634	
4	Total for Quarter 1				2,911	2,065	507	36	6,653	
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year				2,911	2,065	507	36	6,653	

Name of Respondent  
NorthWestern Corporation

This Report Is:  
(1)  An Original  
(2)  A Resubmission

Date of Report  
(Mo, Da, Yr)  
03/31/2020

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End of 2020/Q1

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: South Dakota Operations

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January	320	16	9				335	15	
2	February	307	13	9				322	15	
3	March	257	20	9				265	8	
4	Total for Quarter 1							922	38	
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year							922	38	

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NorthWestern Corporation			
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 6 Column: b**

	3/31/2020	3/31/2019
<b>Other Noncash Charges to Income, Net:</b>		
Amortization of debt issue costs, discount, and deferred hedge gain	1,167,023	1,157,550
Other noncash gains	7,369	(4,393)
Stock based compensation costs	3,042,062	2,418,280
	<u>4,216,454</u>	<u>3,571,437</u>
<b>Other Assets and Liabilities, Net:</b>		
Net change - other current assets	2,267,259	995,821
Net change - accrued utility revenues	15,119,569	9,449,091
Net change - deferred debits	9,527,460	(18,436,027)
Net change - deferred credits	1,306,431	(6,824,712)
Net change - noncurrent liabilities	4,447,151	(1,687,405)
	<u>32,667,870</u>	<u>(16,503,232)</u>

**Schedule Page: 120 Line No.: 6 Column: c**

Refer to footnote at column (b) line 6 for details.

**Schedule Page: 120 Line No.: 18 Column: b**

Refer to footnote at column (b) line 6 for details.

**Schedule Page: 120 Line No.: 18 Column: c**

Refer to footnote at column (b) line 6 for details.

**Schedule Page: 120 Line No.: 88 Column: b**

	3/31/2020	12/31/2019	3/31/2019	12/31/2018
Cash (131)	55,712,181	4,652,822	3,342,860	7,419,945
Working Funds (135)	22,950	23,150	23,050	23,050
Special Funds (125-128)	250,000	250,000	250,000	250,000
Other Special Deposits (134)	7,027,409	5,202,171	5,329,175	5,705,336
	<u>63,012,540</u>	<u>10,128,143</u>	<u>8,945,085</u>	<u>13,398,331</u>
Total				

**Schedule Page: 120 Line No.: 88 Column: c**

Refer to footnote at column (b) line 88 for details.

**Schedule Page: 120 Line No.: 90 Column: b**

Refer to footnote at column (b) line 88 for details.

**Schedule Page: 120 Line No.: 90 Column: c**

Refer to footnote at column (b) line 88 for details.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
FOOTNOTE DATA			

**Schedule Page: 122(a)(b) Line No.: 2 Column: c**

Postretirement medical liability adjustment.

**Schedule Page: 122(a)(b) Line No.: 2 Column: f**

Reclassification of net losses on derivative instruments.

**Schedule Page: 122(a)(b) Line No.: 3 Column: e**

Foreign currency translation adjustment.

**Schedule Page: 122(a)(b) Line No.: 7 Column: c**

Postretirement medical liability adjustment.

**Schedule Page: 122(a)(b) Line No.: 7 Column: f**

Reclassification of net losses on derivative instruments.

**Schedule Page: 122(a)(b) Line No.: 8 Column: e**

Foreign currency translation adjustment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
FOOTNOTE DATA			

**Schedule Page: 200 Line No.: 1 Column: f**

This column represents the write-down of plant values associated with the 2002 acquisition of Montana Operations and the reduction from fair value to a regulated basis associated with the transfer of Colstrip 4 to the regulated utility in 2009.

**Schedule Page: 200 Line No.: 1 Column: g**

This column represents an electric default supply capacity and energy sales agreement classified as a capital lease.

**Schedule Page: 200 Line No.: 1 Column: f**

Footnote Linked. See note on 200, Row: 1, col/item:

**Schedule Page: 200 Line No.: 1 Column: g**

Footnote Linked. See note on 200, Row: 1, col/item:



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 24 Column: b**

Other Electric Revenue (456)	Q1 2020
Ancillary Services:	
Scheduling, System Control and Dispatch	\$ 362,578
Regulation and Frequency Response	702,488
Energy Imbalance	159,951
Other Transmission Revenue	120,391
Low Income Housing	917,299
Steam Sales	208,207
Sale of Materials	15,686
Miscellaneous	529
	<b>\$ 2,487,129</b>

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
FOOTNOTE DATA			

**Schedule Page: 328.7 Line No.: 22 Column: n**  
Firm and Non-Firm Point to Point Transmission Service

**Schedule Page: 328.7 Line No.: 23 Column: n**  
Network Integration Transmission Service

Name of Respondent NorthWestern Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
FOOTNOTE DATA			

**Schedule Page: 332 Line No.: 4 Column: g**

Monthly system usage fee

**Schedule Page: 332 Line No.: 5 Column: g**

Monthly system usage fee

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2020	Year/Period of Report 2020/Q1
NorthWestern Corporation			
FOOTNOTE DATA			

**Schedule Page: 399 Line No.: 12 Column: b**

**MONTANA OPERATIONS**

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Jan-20 (b)	Feb-20 (c)	Mar-20 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	712,590	606,730	621,743	1,941,063
3	Monthly Non-Requirements Sales for Resale	111,990	66,987	39,683	218,660
4	Monthly Peak MW	2,048	1,929	1,901	5,878
5	Day of Month Peak	14	4	15	
6	Hour of Monthly Peak	1900	1900	1100	

**SOUTH DAKOTA OPERATIONS**

Line No	MONTHLY PEAK LOADS AND ENERGY OUTPUT (a)	Jan-20 (b)	Feb-20 (c)	Mar-20 (d)	Total for Quarter (d)
1					
2	Total Monthly Energy (MWH)	182,977	164,380	148,928	496,285
3	Monthly Non-Requirements Sales for Resale				
4	Monthly Peak MW	320	307	257	884
5	Day of Month Peak	16	13	20	
6	Hour of Monthly Peak	900	900	900	