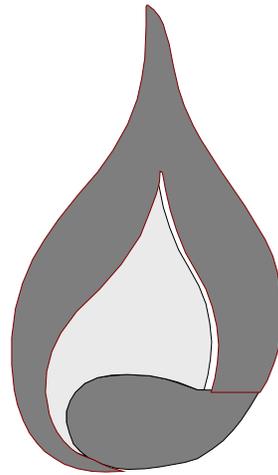


YEAR ENDING 2024

ANNUAL REPORT
OF
Havre Pipeline Company, LLC

Docket 2025.01.001



TO THE
PUBLIC SERVICE COMMISSION
STATE OF MONTANA
1701 PROSPECT AVENUE
P.O. BOX 202601
HELENA, MT 59620-2601

Havre Pipeline Company, LLC Annual Report

Table of Contents

Description		Schedule
Identification		1
Board of Directors	not applicable	2
Officers		3
Corporate Structure	not applicable	4
Corporate Allocations	not applicable	5
Affiliate Transactions - To the Utility		6
Affiliate Transactions - By the Utility	not applicable	7
Montana Utility Income Statement		8
Montana Revenues		9
Montana Operation and Maintenance Expenses		10
Montana Taxes Other Than Income		11
Payments for Services		12
Political Action Committees/Political Contributions	not applicable	13
Pension Costs	not applicable	14
Other Post Employment Benefits	not applicable	15
Top Ten Montana Compensated Employees	not applicable	16
Top Five Corporate Compensated Employees	not applicable	17
Balance Sheet		18

continued on next page

Description		Schedule
Montana Plant in Service		19
Montana Depreciation Summary		20
Montana Materials and Supplies		21
Montana Regulatory Capital Structure		22
Statement of Cash Flows		23
Long Term Debt	not applicable	24
Preferred Stock	not applicable	25
Common Stock	not applicable	26
Montana Earned Rate of Return		27
Montana Composite Statistics		28
Montana Customer Information		29
Montana Employee Counts	not applicable	30
Montana Construction Budget		31
Transmission, Distribution and Storage Systems		32
Sources of Gas Supply		33
MT Conservation and Demand Side Mgmt. Programs	not applicable	34
Montana Consumption and Revenues		35
Natural Gas Universal System Benefits Programs	not applicable	36a
Montana Conservation and Demand Side Mgmt. Programs	not applicable	36b

Sch. 1	IDENTIFICATION	
1	Legal Name of Respondent:	NorthWestern Corporation
2	Name Under Which Respondent Does Business:	NorthWestern Energy
3	Date Utility Service First Offered in Montana:	Electricity - Dec 12, 1912 Natural Gas - Jan 01, 1933 Propane - Oct 13, 1995
4	Person Responsible for Report:	Jeff B. Berzina
5	Telephone Number for Report Inquiries:	(406) 497-2759
6	Address for Correspondence Concerning Report:	11 East Park Street Butte, MT 59701
7	If direct control over respondent is held by another entity, provide below the name, address, means by which control is held and percent ownership of controlling entity:	
8	Respondent is a wholly-owned, direct subsidiary of NorthWestern Energy Group, Inc. At December 31, 2024, NorthWestern Energy Group, Inc. owned 100% of the common stock of respondent.	
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		

Sch. 3	OFFICERS		
	Title	Department Supervised	Name
1			
2			
3			
4	President		Michael Cashell
5			
6	Vice President		Bleau LaFave
7			
8	Vice President		Jason McClafferty
9			
10	Treasurer		Crystal Lail
11			
12	Secretary		Tim Olson
13			
14	Assistant Secretary		Emily Larkin Folsom
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
56			
57			
58			
	Reflects active officers as of December 31, 2024.		

Sch. 6	AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY						
	Affiliate Name	Products & Services	Method to Determine Price	Charges to Utility	% of Total Affil. Rev.	Charges to MT Utility	
1	Nonutility Affiliates						
2							
3							
4		Total Nonutility Affiliates			\$ —		\$ —
6							
7							
8	Utility Affiliates						
9							
10		NorthWestern Corporation	Administration Fee	Negotiated Contract Rate	\$ 511,733		\$ 511,733
11		NorthWestern Corporation	Labor Cost	Actual Expense	1,293,304		1,293,304
12							
13	Total Utility Affiliates			\$ 1,805,037		\$ 1,805,037	
15	TOTAL AFFILIATE TRANSACTIONS			\$ 1,805,037		\$ 1,805,037	

Sch. 7	AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY						
	Affiliate Name	Products & Services	Method to Determine Price	Charges to Affiliate	% of Total Affil. Exp.	Revenues to MT Utility	
1	Nonutility Affiliates						
2							
5							
6	Total Nonutility Affiliates			\$0		\$0	
8							
9							
10	Utility Affiliates	Natural gas gathering, transmission, & compression	Gathering rate based on cost, transmission & compression are at tariffed rates	2,158,465			
11							
12							NorthWestern Corporation
13							
14	Total Utility Affiliates			\$ 2,158,465		\$ —	
16	TOTAL AFFILIATE TRANSACTIONS			\$ 2,158,465		\$ —	
17							

Sch. 8	MONTANA UTILITY INCOME STATEMENT - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	400 Operating Revenues	\$ 2,158,465	\$ 2,608,256	(17.24)%
3				
4	Total Operating Revenues	2,158,465	2,608,256	(17.24)%
5				
6	Operating Expenses			
7				
8	401 Operation Expense	2,391,934	2,290,097	4.45 %
9	402 Maintenance Expense	433,367	882,834	(50.91)%
10	403 Depreciation Expense	456,401	421,171	8.36 %
11	404-405 Amort. & Depletion of Gas Plant	1,686	1,686	0.00 %
12	406 Amort. of Plant Acquisition Adj.	—	—	-
13	407.3 Regulatory Amortizations - Debit	—	—	-
14	407.4 Regulatory Amortizations - Credit	—	—	-
15	408.1 Taxes Other Than Income Taxes	540,338	561,856	(3.83)%
16	409.1 Income Taxes-Federal	—	—	-
17	-Other	—	—	-
18	410.1 Deferred Income Taxes-Dr.	—	—	-
19	411.1 Deferred Income Taxes-Cr.	—	—	-
20	411.4 Investment Tax Credit Adj.	—	—	-
21				
22	Total Operating Expenses	3,823,726	4,157,644	(8.03)%
23	NET OPERATING INCOME	\$ (1,665,261)	\$ (1,549,388)	(7.48)%

Schedule 8

Sch. 9	MONTANA REVENUES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year	Last Year Montana	% Change
1				
2	Core Distribution Business Units			
3	(DBUs)			
4	440 Residential	\$ 33,454	\$ 49,528	(32.45)%
5	442.1 Commercial	6,353	7,330	(13.33)%
6	442.2 Industrial Firm	—	—	-
7	445 Public Authorities	—	—	-
8	448 Interdepartmental Sales	—	—	-
9	491.2 CNG Station	—	—	-
10				-
11	Total Sales to Core DBUs	39,807	56,858	(29.99)%
12				
13	447 Sales for Resale	—	—	-
14				
15	Total Sales of Natural Gas	39,807	56,858	(29.99)%
16				
17	496.1 Provision for Rate Refunds	—	—	-
18				
19	Total Revenue Net of Rate Refunds	39,807	56,858	(29.99)%
20				
21	489.1 Gathering	1,196,326	1,499,023	(20.19)%
22	489.2 Transmission	831,176	862,310	(3.61)%
23				
24	Total Revenues From Transportation	2,027,502	2,361,333	(14.14)%
25				
26	Miscellaneous Revenues	91,156	190,064	(52.04)%
27				
28	Total Other Operating Revenue	91,156	190,064	(52.04)%
29	TOTAL OPERATING REVENUE	\$ 2,158,465	\$ 2,608,255	(17.24)%
30				
31				
32				
33				
34				
35				
36				
37				

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	Gas Raw Materials			
2	Gas Raw Materials-Operation			
3	728 Liquefied Petroleum Gas	\$ —	\$ —	-
4	735 Miscellaneous Production Expenses	—	—	-
5	Total Operation-Gas Raw Materials	—	—	-
6				
7	Gas Raw Materials-Maintenance			
8	741 Structures & Improvements	—	—	-
9	Total Maintenance-Gas Raw Materials	—	—	-
10	Total Gas Raw Materials	—	—	-
11	Production Expenses			
12				
13	Production Maintenance			
14	762 Maint. of Gathering Structures	—	—	-
15	763 Maint. of Producing Gas Wells	—	—	-
16	764 Maint. of Field Lines	41,103	14,202	189.42 %
17	765 Maint. of Field Compressor Stations	316,999	735,152	(56.88)%
18	766 Maint. of Field Meas. & Reg. Stations	4,848	3,672	32.03 %
19	767 Maint. of Purification Equipment	48,535	76,076	(36.20)%
20	769 Maint. of Other Equipment	—	—	-
21	Total Maintenance - Production	411,485	829,102	(50.37)%
22				
23	Production & Gathering-Operation			
24	750 Supervision & Engineering	25,295	28,393	(10.91)%
25	751 Maps & Records	—	—	-
26	752 Gas Wells Expenses	—	—	-
27	753 Field Lines Expenses	17,090	20,226	(15.50)%
28	754 Field Compressor Station Expense	474,832	465,261	2.06 %
29	755 Field Comp. Station Fuel & Power	—	—	-
30	756 Field Meas. & Reg. Station Expense	193,541	244,304	(20.78)%
31	757 Dehydration Expense	155,930	100,467	55.21 %
32	758 Gas Well Royalties	—	—	-
33	759 Other Expenses	123,134	65,690	87.45 %
34	760 Rents	—	—	-
35	Total Oper.-Production & Gathering	989,822	924,341	7.08 %
36				
37	Other Gas Supply Expense-Operation			
38	800 NG Wellhead Purchases	—	—	-
39	803 NG Transmission Line Purchases	—	—	-
40	805 Other Gas Purchases	—	—	-
41	805 Purchased Gas Cost Adjustments	—	—	-
42	805 Incremental Gas Cost Adjustments	—	—	-
43	805 Deferred Gas Cost Adjustments	—	—	-
44	806 Exchange Gas	—	—	-
45	807 Well Expenses-Purchased Gas	15,414	29,321	(47.43)%
46	807 Purch. Gas Meas. Stations-Oper.	—	—	-
47	807 Purch. Gas Meas. Stations-Maint.	—	—	-
48	807 Purch. Gas Calculations Expenses	—	—	-
49	808 Other Purchased Gas Expenses	—	—	-
50	808 Gas Withdrawn from Storage -Dr.	—	—	-
51	809 Gas Delivered to Storage -Cr.	—	—	-
52	810 Gas Used-Comp. Station Fuel-Cr.	—	—	-
53	811 Gas Used-Products Extraction-Cr.	—	—	-
54	812 Gas Used-Other Utility Oper.-Cr.	—	—	-
55	813 Other Gas Supply Expenses	—	—	-
56	Total Other Gas Supply Expenses	15,414	29,321	(47.43)%
57	Total Production Expenses	1,416,721	1,782,764	(20.53)%

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	Storage Expenses			
2				
3	Underground Storage-Operation			
4	814 Supervision & Engineering	—	—	-
5	815 Maps & Records	—	—	-
6	816 Wells	—	—	-
7	817 Lines	—	—	-
8	818 Compressor Station	—	—	-
9	819 Compressor Station Fuel & Power	—	—	-
10	820 Measuring & Regulating Station	—	—	-
11	821 Purification	—	—	-
12	824 Other Expenses	—	—	-
13	825 Storage Well Royalties	—	—	-
14	826 Rents	—	—	-
15	Total Operation-Underground Storage	—	—	-
16				
17	Underground Storage-Maintenance			
18	830 Supervision & Engineering	—	—	-
19	831 Structures & Improvements	—	—	-
20	832 Reservoirs & Wells	—	—	-
21	833 Lines	—	—	-
22	834 Compressor Station Equipment	—	—	-
23	835 Meas. & Reg. Station Equipment	—	—	-
24	836 Purification Equipment	—	—	-
25	837 Other Equipment	—	—	-
26	Total Maintenance-Underground Storage	—	—	-
27	Total Underground Storage Expenses	—	—	-
28				
28	Transmission Expenses			
29	Transmission-Operation			
30	850 Supervision & Engineering	32,677	34,493	(5.26)%
31	851 System Control & Load Dispatching	—	—	-
	852 Communications System Expenses	—	—	-
32	853 Compressor Station Labor & Expense	274,938	198,063	38.81 %
33	855 Other Fuel & Power for Comp. Stat.	—	—	-
34	856 Mains	—	—	-
35	857 Measuring & Regulating Station	63,872	83,828	(23.81)%
36	858 Transmission & Comp.-By Others	—	—	-
37	859 Other Expenses	709,347	697,997	1.63 %
38	860 Rents	—	—	-
39	Total Operation-Transmission	1,080,834	1,014,381	6.55 %
40	Transmission-Maintenance			
41	861 Supervision & Engineering	—	—	-
42	862 Structures & Improvements	—	—	-
43	863 Mains	483	20,816	(97.68)%
44	864 Compressor Station Equipment	—	—	-
45	865 Meas. & Reg. Station Equipment	21,399	32,745	(34.65)%
46	867 Other Equipment	—	—	-
47	Total Maintenance-Transmission	21,882	53,561	(59.15)%
48	Total Transmission Expenses	1,102,716	1,067,942	3.26 %

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	Distribution Expenses			
2	Distribution-Operation			
3	870 Supervision & Engineering	—	—	-
4	871 Load Dispatching	—	—	-
5	872 Compressor Station Labor & Expense	—	—	-
6	873 Compressor Station Fuel and Power	—	—	-
7	874 Mains and Services	—	—	-
8	875 Meas. & Reg. Station-General	—	—	-
9	876 Meas. & Reg. Station-Industrial	—	—	-
10	877 Meas. & Reg. Station-City Gate	—	—	-
11	878 Meter & House Regulator	—	—	-
12	879 Customer Installations	—	—	-
13	880 Other Expenses	—	—	-
14	881 Rents	—	—	-
15	Total Operation-Distribution	—	—	-
16	Distribution-Maintenance			
17	885 Supervision & Engineering	—	—	-
18	886 Structures & Improvements	—	—	-
19	887 Mains	—	—	-
20	889 Meas. & Reg. Station Exp.-General	—	—	-
21	890 Meas. & Reg. Station Exp.-Industrial	—	—	-
22	891 Meas. & Reg. Station Exp.-City Gate	—	—	-
23	892 Services	—	—	-
24	893 Meters & House Regulators	—	—	-
25	894 Other Equipment	—	—	-
26	Total Maintenance-Distribution	—	—	-
27	Total Distribution Expenses	—	—	-
28	Customer Accounts Expenses			
29	Customer Accounts-Operation			
30	901 Supervision	—	—	-
31	902 Meter Reading	—	—	-
32	903 Customer Records & Collection	—	—	-
33	904 Uncollectible Accounts	3,665	—	-
34	905 Miscellaneous Customer Accounts	—	—	-
35	Total Customer Accounts Expenses	3,665	—	-
36				
37	Customer Service & Information Expenses			
38	Customer Service-Operation			
39	907 Supervision	—	—	-
40	908 Customer Assistance	—	—	-
41	909 Inform. & Instructional Advertising	—	—	-
42	910 Misc. Customer Service & Inform.	—	—	-
43	Total Customer Service & Information Exp.	—	—	-
44				
45	Sales Expenses			
46	Sales-Operation			
47	911 Supervision	—	—	-
48	912 Demonstrating & Selling	—	—	-
49	913 Advertising	—	—	-
50	916 Miscellaneous Sales	—	—	-
51	Total Sales Expenses	—	—	-

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	Administrative & General Expenses			
2	Admin. & General - Operation			
3	920 Administrative & General Salaries	—	—	-
4	921 Office Supplies & Expenses	—	—	-
5	922 Administrative Exp. Transferred-Cr.	—	—	-
6	923 Outside Services Employed	—	—	-
7	924 Property Insurance	—	—	-
8	925 Legal & Claim Department	—	—	-
9	926 Employee Pensions & Benefits	302,199	322,054	(6.17)%
10	928 Regulatory Commission Expenses	—	—	-
11	930 Miscellaneous General Expenses	—	—	-
12	931 Rents	—	—	-
13	Total Operation-Admin. & General	302,199	322,054	(6.17)%
14	Admin. & General - Maintenance			
15	935 General Plant	—	170	(100.00)%
16	Total Admin. & General Expenses	302,199	322,224	(6.21)%
17	TOTAL OPER. & MAINT. EXPENSES	\$ 2,825,301	\$ 3,172,930	(10.96)%
18				
19				
20				
21				
22				

Sch. 11	MONTANA TAXES OTHER THAN INCOME - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1				
2	Montana Consumer Counsel	\$ 3,166	\$ 2,952	7.25 %
3	Montana Public Service Commission	494	475	4.00 %
4	Property Taxes	467,279	489,060	(4.45)%
5	Taxes associated with Payroll/Labor	69,399	69,369	0.04 %
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	TOTAL TAXES OTHER THAN INCOME	\$ 540,338	\$ 561,856	(3.83)%

Sch. 12	PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES 1/		
	Name of Recipient	Nature of Service	Total
1	ELM LOCATING & UTILITY SERVICES LTD	Locating Services	70,850
2	HOERBIGER SERVICE INC	Consulting Services	12,613
3			
4			
5			
Total of Payments Set Forth Above		\$	83,463
1/ This schedule includes payments for professional services over \$10,000.			

Sch. 18	BALANCE SHEET			
	Account Title	This Year	Last Year	% Change
1	Assets and Other Debits			
2	Utility Plant			
3	101 Plant in Service	\$ 49,918,240	\$ 49,538,900	0.77 %
4	101.1 Property Under Capital Leases	—	—	-
5	105 Plant Held for Future Use	—	—	-
6	107 Construction Work in Progress	4,780	—	-
7	108 Accumulated Depreciation Reserve	(36,171,512)	(35,913,850)	(0.72)%
8	108.1 Accumulated Depreciation - Capital Leases	—	—	-
9	111 Accumulated Amortization & Depletion Reserves	—	—	-
10	114 Electric Plant Acquisition Adjustments	—	—	-
11	115 Accumulated Amortization-Electric Plant Acq. Adj.	—	—	-
12	116 Utility Plant Adjustments	—	—	-
13	117 Gas Stored Underground-Noncurrent	—	—	-
14	Total Utility Plant	13,751,508	13,625,050	0.93 %
15	Other Property and Investments			
16	121 Nonutility Property	—	—	-
17	122 Accumulated Depr. & Amort.-Nonutility Property	—	—	-
18	123.1 Investments in Assoc Companies and Subsidiaries	—	—	-
19	124 Other Investments	—	—	-
20	128 Miscellaneous Special Funds	—	—	-
21	LT Portion of Derivative Assets - Hedges	—	—	-
22	Total Other Property & Investments	—	—	-
23	Current and Accrued Assets			
24	131 Cash	1,004,363	318,089	215.75 %
25	134 Other Special Deposits	—	—	-
26	135 Working Funds	—	—	-
27	136 Temporary Cash Investments	—	—	-
28	141 Notes Receivable	—	—	-
29	142 Customer Accounts Receivable	(3,223)	3,157	(202.09)%
30	143 Other Accounts Receivable	170,406	265,200	(35.74)%
31	144 Accumulated Provision for Uncollectible Accounts	—	—	-
32	145 Notes Receivable-Associated Companies	—	—	-
33	146 Accounts Receivable-Associated Companies	496,446	326,954	51.84 %
34	151 Fuel Stock	—	—	-
35	154 Plant Materials and Operating Supplies	708,125	713,949	(0.82)%
36	164 Gas Stored - Current	—	—	-
37	165 Prepayments	—	—	-
38	171 Interest and Dividends Receivable	—	—	-
40	172 Rents Receivable	—	—	-
41	173 Accrued Utility Revenues	—	—	-
42	174 Miscellaneous Current & Accrued Assets	—	—	-
43	175 Derivative Instrument Assets (175)	—	—	-
44	(Less) Long-Term Portion of Derivative Instrument Assets	—	—	-
45	176 LT Portion of Derivative Assets - Hedges	—	—	-
46	(less) LT Portion of Derivative Assets - Hedges	—	—	-
47	Total Current & Accrued Assets	2,376,117	1,627,349	46.01 %
48	Deferred Debits			
49	181 Unamortized Debt Expense	—	—	-
50	182 Regulatory Assets	110,255	—	1
51	183 Preliminary Survey and Investigation Charges	—	—	-
52	184 Clearing Accounts	—	—	-
53	185 Temporary Facilities	—	—	-
54	186 Miscellaneous Deferred Debits	—	—	-
55	189 Unamortized Loss on Reacquired Debt	—	—	-
56	190 Accumulated Deferred Income Taxes	—	—	-
57	191 Unrecovered Purchased Gas Costs	—	—	-
58	Total Deferred Debits	110,255	—	-
59	TOTAL ASSETS and OTHER DEBITS	\$ 16,237,880	\$ 15,252,399	6.46 %

Sch. 18	cont.	BALANCE SHEET		
	Account Title	This Year	Last Year	% Change
1	Liabilities and Other Credits			
2	Proprietary Capital			
3	201 Common Stock Issued	\$ —	\$ —	-
4	204 Preferred Stock Issued	—	—	-
5	207 Premium on Capital Stock	—	—	-
6	211 Miscellaneous Paid-In Capital	—	—	-
7	213 Discount on Capital Stock	—	—	-
8	214 Capital Stock Expense	—	—	-
9	215 Appropriated Retained Earnings	—	—	-
10	216 Unappropriated Retained Earnings	11,991,539	13,655,966	(12.19)%
12	217 Reacquired Capital Stock	—	—	-
13	219 Accumulated Other Comprehensive Income	—	—	-
14	Total Proprietary Capital	11,991,539	13,655,966	(12.19)%
15	Long Term Debt			
16	221 Bonds	—	—	-
17	223 Advances in Associated Companies	—	—	-
18	224 Other Long Term Debt	—	—	-
19	226 (Less) Unamortized Discount on Long Term Debt-Debit	—	—	-
20	Total Long Term Debt	—	—	-
21	Other Noncurrent Liabilities			
22	227 Obligations Under Capital Leases-Noncurrent	—	—	-
23	228.1 Accumulated Provision for Property Insurance	—	—	-
24	228.2 Accumulated Provision for Injuries and Damages	—	—	-
25	228.3 Accumulated Provision for Pensions and Benefits	—	—	-
26	228.4 Accumulated Miscellaneous Operating Provisions	—	—	-
27	229 Accumulated Provision for Rate Refunds	—	—	-
28	230 Asset Retirement Obligations	223,688	—	1
29	Total Other Noncurrent Liabilities	223,688	—	-
30	Current and Accrued Liabilities			
31	231 Notes Payable	—	—	-
32	232 Accounts Payable	125,104	3,732	>300.00%
33	233 Notes Payable to Associated Companies	—	—	-
34	234 Accounts Payable to Associated Companies	3,661,127	917,770	298.92 %
35	235 Customer Deposits	—	—	-
36	236 Taxes Accrued	234,374	252,195	(7.07)%
37	237 Interest Accrued	—	—	-
39	238 Dividends Declared	—	—	-
40	241 Tax Collections Payable	—	—	-
41	242 Miscellaneous Current and Accrued Liabilities	2,048	422,736	(99.52)%
42	243 Obligations Under Capital Leases-Current	—	—	-
43	244 Derivative Instrument Liabilities	—	—	-
44	245 Derivative Instrument Liabilities - Hedges	—	—	-
45	Total Current and Accrued Liabilities	4,022,653	1,596,433	151.98 %
46	Deferred Credits			
47	252 Customer Advances for Construction	—	—	-
48	253 Other Deferred Credits	—	—	-
49	254 Regulatory Liabilities	—	—	-
50	255 Accumulated Deferred Investment Tax Credits	—	—	-
51	257 Unamortized Gain on Reacquired Debt	—	—	-
52	281-283 Accumulated Deferred Income Taxes	—	—	-
53	Total Deferred Credits	—	—	-
54	TOTAL LIABILITIES and OTHER CREDITS	\$ 16,237,880	\$ 15,252,399	6.46 %
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				

Sch. 19	MONTANA PLANT IN SERVICE - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	Intangible Plant			
2	2301 Organization	\$ —	\$ —	-
3	2302 Franchises and Consents	—	—	-
4	2303 Miscellaneous Intangible Plant	—	—	-
5	Total Intangible Plant	—	—	-
6				
7	Production Plant			
8	2325 Gas Leaseholds	299,692	299,692	— %
9	2327 Field Compressor Structure	522,378	522,378	— %
10	2328 Field Mea & Reg Structure	849,619	849,619	— %
11	2330 Well Construction	—	—	-
12	2331 Well Equipment	—	—	-
13	2332 Field Lines	11,093,834	11,093,834	— %
14	2333 Field Compressor Equipment	9,287,662	9,142,467	1.59 %
15	2334 Measuring & Regulating Equip.	979,963	979,963	— %
	2336 Purification Equipment	2,464,084	2,464,084	— %
16	2337 Other Equipment	326,692	317,349	2.94 %
17	Total Production Plant	25,823,924	25,669,386	0.60 %
18				
19	Underground Storage Plant			
20	2350 Land and Land Rights	—	—	-
21	2351 Structures and Improvements	—	—	-
22	2352 Wells	—	—	-
23	2353 Lines	—	—	-
24	2354 Compressor Station Equipment	—	—	-
25	2355 Measuring & Regulating Equip.	—	—	-
26	2356 Purification Equipment	—	—	-
27	2357 Other Equipment	—	—	-
28	Total Underground Storage Plant	—	—	-
29				
30	Transmission Plant			
31	2365 Rights of Way	44,764	44,764	— %
32	2366 Structures and Improvements	1,125,613	1,125,613	— %
33	2367 Mains	5,080,749	5,083,549	(0.06)%
34	2368 Compressor Station Equipment	15,088,752	14,861,150	1.53 %
35	2369 Meas. & Reg. Station Equipment	2,074,995	2,074,995	— %
36	2370 Communication Equipment	24,650	24,650	— %
37	2371 Other Equipment	155,967	155,967	— %
38	Total Transmission Plant	23,595,490	23,370,688	0.96 %
39				
40	Distribution Plant			
41	2374 Land and Land Rights	—	—	-
42	2375 Structures and Improvements	—	—	-
43	2376 Mains	—	—	-
44	2377 Compressor Station Equipment	—	—	-
45	2378 M&R Station Equip.-General	—	—	-
46	2379 M&R Station Equip.-City Gate	—	—	-
47	2380 Services	—	—	-
48	2381 Customers Meters and Regulators	—	—	-
49	2382 Meter Installations	—	—	-
50	2383 House Regulators	—	—	-
51	2384 House Regulator Installations	—	—	-
52	2385 M&R Station Equip.-Industrial	—	—	-
53	2386 Other Prop. on Customers' Premises	—	—	-
54	2387 Other Equipment	—	—	-
55	Total Distribution Plant	—	—	-

Sch. 19	cont. MONTANA PLANT IN SERVICE - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	General Plant			
3	2389 Land and Land Rights	16,452	16,452	— %
4	2390 Structures and Improvements	109,408	109,408	— %
5	2391 Office Furniture and Equipment	32,689	32,689	— %
6	2392 Transportation Equipment	257,276	257,276	— %
7	2393 Stores Equipment	—	—	-
8	2394 Tools, Shop & Garage Equipment	—	—	-
9	2395 Laboratory Equipment	—	—	-
10	2396 Power Operated Equipment	—	—	-
11	2397 Communication Equipment	83,001	83,001	— %
12	2398 Miscellaneous Equipment	—	—	-
13	2399 Other Tangible Property	—	—	-
14	Total General Plant	498,826	498,826	— %
15	Total Gas Plant in Service	49,918,240	49,538,900	0.77 %
16				
17	4101 Gas Plant Allocated from Common	—	—	-
18	2105 Gas Plant Held for Future Use	—	—	-
19	2107 Gas Construction Work in Progress	4,780	—	-
20	2117 Gas in Underground Storage	—	—	-
21				
22				
23	TOTAL GAS PLANT	49,923,020	49,538,900	0.78 %

Sch. 20	MONTANA DEPRECIATION SUMMARY - HAVRE PIPELINE COMPANY, LLC				
	Functional Plant Class	Montana Plant Cost	This Year Montana	Last Year Montana	Current Avg. Rate
1	Accumulated Depreciation				
2					
3	Production and Gathering	25,823,924	\$ 23,385,353	\$ 23,341,526	3.17 %
4					
5	Underground Storage				— %
6					
7	Other Storage				— %
8					
9	Transmission	23,595,490	12,544,355	12,336,172	2.52 %
10					
11	Distribution				— %
12					
13	General and Intangible	498,826	241,804	236,152	5.21 %
14					
15	Common				— %
16					
17					
18	Total Accum Depreciation	\$ 49,918,240	\$ 36,171,512	\$ 35,913,850	2.86 %
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					

Sch. 21	MONTANA MATERIALS & SUPPLIES - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	154 Plant Materials & Operating Supplies			
3	Assigned and Allocated to:			
4				
5	Production Plant	\$ 708,125	\$ 713,949	(0.82)%
6				
7				
8				
9				
10	Total MT Materials and Supplies	\$ 708,125	\$ 713,949	(0.82)%
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

Sch. 22	MONTANA REGULATORY CAPITAL STRUCTURE & COSTS - HAVRE PIPELINE COMPANY, LLC			
	Commission Accepted - Most Recent	% Capital Structure	% Cost Rate	Weighted Cost
1				
2	Docket Number: D2005.4.48			
3	Order Number : 6646b			
4				
5				
6	Long Term Debt	43.10 %	4.47 %	1.93 %
7	Other	56.90 %	10.31 %	5.87 %
8				
9	TOTAL	100.00 %		7.80 %
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				

Sch. 23	STATEMENT OF CASH FLOWS - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1	Increase/(decrease) in Cash & Cash Equivalents:			
2	Cash Flows from Operating Activities:			
3	Net Income	\$ (1,664,427)	\$ (1,547,741)	(7.54)%
4				
5	Depreciation and Depletion	458,087	422,858	8.33 %
6				
7	Allowance for Funds Used During Construction	(575)	(1,194)	51.84 %
8				
9	Change in Operating Receivables, Net	(68,318)	(227,242)	69.94 %
10	Change in Materials, Supplies & Inventories, Net	5,824	572	>300.00%
11	Change in Operating Payables & Accrued Liabilities, Net	2,426,220	(2,068,931)	217.27 %
12	Change in Other Assets & Liabilities, Net	—	—	-
13				
14				
15				
16				
17				
18	Net Cash Provided by Operating Activities	1,156,811	(3,421,678)	133.81 %
19	Cash Inflows/Outflows From Investment Activities:			
20	Construction/Acquisition of Property, Plant and Equipment	(470,537)	(26,608)	>-300.00%
21				
22				
23	Net Cash Used in Investing Activities	(470,537)	(26,608)	>-300.00%
24	Cash Flows from Financing Activities:			
25	Member Contributions	—	3,370,337	
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37	Net Cash (Used in)/Provided by Financing Activities	—	3,370,337	(100.00)%
38	Net Increase in Cash and Cash Equivalents	686,274	(77,949)	>300.00%
39	Cash and Cash Equivalents at Beginning of Year	318,089	396,038	(19.68)%
40	Cash and Cash Equivalents at End of Year	\$ 1,004,363	\$ 318,089	215.75 %
41				
42				
43				
44				
45				
46				

Sch. 27	MONTANA EARNED RATE OF RETURN - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1	Rate Base			
2	101 Plant in Service	\$ 49,656,028	\$ 49,492,515	0.33 %
3	108 Accumulated Depreciation	(37,874,042)	(37,482,904)	(1.04)%
4				
5	Net Plant in Service	\$ 11,781,986	\$ 12,009,611	(1.90)%
6	Additions:			
7	154, 156 Materials & Supplies	711,037	714,235	(0.45)%
8	165 Prepayments			
9	Other Additions	—	—	-
10				
11	Total Additions	\$ 711,037	\$ 714,235	(0.45)%
12	Deductions:			
13	190 Accumulated Deferred Income Taxes	1,480,077	1,508,418	(1.88)%
14	252 Customer Advances for Construction	—	—	-
15	255 Accumulated Def. Investment Tax Credits			
16	Other Deductions	408,582	486,846	(16.08)%
17				
18	Total Deductions	\$ 1,888,659	\$ 1,995,264	(5.34)%
19	Total Rate Base	\$ 10,604,364	\$ 10,728,582	(1.16)%
21	Net Earnings	\$ (1,665,261)	\$ (1,549,388)	(7.48)%
22	Rate of Return on Average Rate Base	(15.704)%	(14.442)%	(8.74)%
23	Rate of Return on Average Equity	(30.094)%	(27.877)%	(7.95)%
24				
25	Major Normalizing and Commission Ratemaking Adjustments			
26				
27				
28				
29				
30				
31				
32				
33	Associated Income Taxes 1/	53,729	54,308	(1.07)%
34				
35				
36	Total Adjustments	\$ 53,729	\$ 54,308	(1.07)%
37	Revised Net Earnings	\$ (1,611,532)	\$ (1,495,080)	(7.79)%
38	Adjusted Rate of Return on Average Rate Base	(15.197)%	(13.935)%	(9.056)%
39	Adjusted Rate of Return on Average Equity	(30.094)%	(27.877)%	(7.95)%
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				

Sch. 27	cont.	MONTANA EARNED RATE OF RETURN - GAS		
	Description	As Revised	Last Year	% Change
1				
2	Detail - Other Additions			
3				-
4				-
5				-
6				-
7				
8	Total Other Additions	\$ —	\$ —	-
9				
10	Detail - Other Deductions			
11	Gross Cash Requirements	\$ 408,582	\$ 486,846	(16.08)%
12				-
13				-
14				-
15				-
16				-
17				
18	Total Other Deductions	\$ 408,582	\$ 486,846	(16.08)%
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Sch. 28	MONTANA COMPOSITE STATISTICS - HAVRE PIPELINE COMPANY, LLC	
	Description	Amount
1		
2	Plant (Intrastate Only)	
3		
4	101 Plant in Service	\$ 49,918,240
5	105 Plant Held for Future Use	
6	107 Construction Work in Progress	4,780
7	117 Gas in Underground Storage	
8	151-163 Materials & Supplies	708,125
9	(Less):	
10	108, 111 Depreciation & Amortization Reserves	36,171,512
11	252 Contributions in Aid of Construction	
12	NET BOOK COSTS	14,459,633
13		
14	Revenues & Expenses	
15		
16	400 Operating Revenues	2,158,465
17		
18	Total Operating Revenues	2,158,465
19		
20	401-402 Other Operating Expenses	2,825,301
21	403-407 Depreciation & Amortization Expenses	458,087
22	408.1 Taxes Other than Income Taxes	540,338
23	409-411 Federal & State Income Taxes	—
24		
25	Total Operating Expenses	3,823,726
26	Net Operating Income	(1,665,261)
27		
28	415-421.1 Other Income	(575)
29	421.2-426.5 Other Deductions	
30	NET INCOME BEFORE INTEREST EXPENSE	\$ (1,665,836)
31		
32	Average Customers (Intrastate Only)	
33	Residential	75
34	Commercial	4
35	Transportation	3
36		
37	TOTAL AVERAGE NUMBER OF CUSTOMERS	82
38		
39	Other Statistics (Intrastate Only)	
40	Average Annual Residential Use (Dkt)	250.4
41	Average Annual Residential Cost per (Dkt)	\$ 1.78
42	Average Residential Monthly Bill	\$ 37.17
43		
44		

Sch. 29	Montana Customer Information-Havre Pipeline Company, LLC					
	City	Population Census 2020	Residential	Commercial	Industrial & Other	Total
1	Blaine, Choteau and					
2	Hill Counties					
3						
4	Farmstead Customers	29,248	75	4		79
5						
6						
7	Gas Transmission Customers	29,248			3	3
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	Total	29,248	75	4	3	82
51						
52						
53						

MONTANA CONSTRUCTION BUDGET 2025 - HAVRE PIPELINE COMPANY, LLC

	Project Description	Total Company	Total Montana
1			
2	Natural Gas Operations		
3			
4	MT Gas Production - Havre Pipeline Blanket	\$ 85,712	\$ 85,712
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20	Total Havre Pipeline Co., LLC Construction Budget	\$ 85,712	\$ 85,712
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			

Sch. 32	MONTANA TRANSMISSION, DISTRIBUTION and STORAGE SYSTEMS-HAVRE PIPELINE COMPANY, LLC						
Transmission System-Sales and Transportation							
Month	Peak Day of Month		Peak Day Volume (MMBTU's)		Monthly Volumes (MMBTU's)		
	Total Company	Montana	Total Company	Montana	Total Company	Montana	
1	January	12	12	10,036	10,036	272,499	272,499
2	February	16	16	10,961	10,961	274,322	274,322
3	March	26	26	13,283	13,283	308,747	308,747
4	April	9	9	11,216	11,216	305,036	305,036
5	May	31	31	10,696	10,696	324,656	324,656
6	June	15	15	10,888	10,888	320,864	320,864
7	July	15	15	12,492	12,492	332,838	332,838
8	August	14	14	11,176	11,176	325,335	325,335
9	September	11	11	10,623	10,623	313,824	313,824
10	October	5	5	10,552	10,552	318,614	318,614
11	November	8	8	11,068	11,068	297,997	297,997
12	December	7	7	10,282	10,282	305,611	305,611
13	TOTAL						3,700,343
14							
15							
16	Distribution System-Sales and Transportation						
Month	Sales Volumes		Transportation Volumes		Monthly Volumes (MMBTU's)		
	Total Company	Montana	Total Company	Montana	Total Company	Montana	
19	January						
20	February						
21	March						
22	April						
23	May						
24	June						
25	July						
26	August						
27	September						
28	October						
29	November						
30	December						
31	TOTAL		0		0		0
32							
33							
34	Storage System-Sales and Transportation						
Month	Peak Day & Peak Day Vol.		Total Monthly Volumes (MMBTU's)				
	Total Company	Montana	Total Montana		Energy Supply		
	1/	1/	Injection	Withdrawal	Injection	Withdrawal	
38	January						
39	February						
40	March						
41	April						
42	May						
43	June						
44	July						
45	August						
46	September						
47	October						
48	November						
49	December						
50	TOTAL			0	0	0	0
51							
52	1/ Data is not accumulated on a daily basis, therefore the peak day and peak day volumes are not available.						
53							
54							
55							

Sch. 33	SOURCES OF MONTANA CORE NATURAL GAS SUPPLY-HAVRE PIPELINE COMPANY, LLC				
	Name of Supplier	Last Year Volumes MMBTU	This Year Volumes MMBTU	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1					
2	Jefferson Energy Trading, LLC	21,893		\$ 1.3393	
3					
4					
5					
6	TOTAL CORE SUPPLY LAST YEAR	21,893		\$ 1.3393	
7					
8	Jefferson Energy Trading, LLC		22,559		\$ 0.6833
9					
10					
11					
12	TOTAL CORE SUPPLY THIS YEAR		22,559		\$ 0.6833
13					
14					
15					
16					

Sch. 35		MONTANA CONSUMPTION AND REVENUES - HAVRE PIPELINE COMPANY, LLC					
Description	Operating Revenues		Dkt Sold		Average Customers		
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
1 Sales of Natural Gas							
2							
3 Residential	\$ 33,454	\$ 49,528	18,777	18,645	75	75	
4							
5 Commercial	6,353	7,330	3,465	3,357	4	4	
6							
7							
8							
9 TOTAL SALES	\$ 39,807	\$ 56,858	22,242	22,002	79	79	
10							
11 Transportation of Gas	Operating Revenues		Bcf Transported		Average Customers		
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
12							
13							
14							
15 Utilities	\$ 922,332	\$ 1,052,374	4	4	3	3	
16							
17							
18 TOTAL TRANSPORTATION	\$ 922,332	\$ 1,052,374	4	4	3	3	
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							