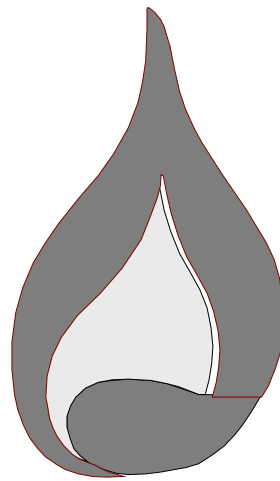


YEAR ENDING 2025

ANNUAL REPORT  
OF  
Havre Pipeline Company, LLC

Docket 2026.01.001



TO THE  
PUBLIC SERVICE COMMISSION  
STATE OF MONTANA  
1701 PROSPECT AVENUE  
P.O. BOX 202601  
HELENA, MT 59620-2601

# Havre Pipeline Company, LLC Annual Report

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Sch. 1	IDENTIFICATION	
1		
2	Legal Name of Respondent:	Havre Pipeline Company, LLC
3		
4	Name Under Which Respondent Does Business:	Havre Pipeline Company, LLC
5		
6	Date Utility Service First Offered in Montana:	November 1, 1995
9		
10	Person Responsible for Report:	Jeff B. Berzina
11		
12	Telephone Number for Report Inquiries:	(406) 497-2759
13		
14	Address for Correspondence Concerning Report:	11 East Park Street
15		Butte, MT 59701
16	<p>If direct control over respondent is held by another entity, provide below the name, address, means by which control is held and percent ownership of controlling entity:</p>	
17		
18		
	1a. Name and address of the controlling organization or person:	NorthWestern Corporation
		3010 West 69th Street
		Sioux Falls, SD 57108
	1b. Means of which control was held:	Managing Member
	1c. Percent Ownership	96.13 %

Sch. 3	OFFICERS		
	Title	Department Supervised	Name
1			
2			
3			
4	President		Michael Cashell
5			
6	Vice President		Bleau LaFave
7			
8	Vice President		Jason McClafferty
9			
10	Treasurer		Crystal Lail
11			
12	Secretary		Tim Olson
13			
14	Assistant Secretary		Emily Larkin Folsom
15			
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	Reflects active officers as of December 31, 2025.		

Sch. 6	AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY					
	Affiliate Name	Products & Services	Method to Determine Price	Charges to Utility	% of Total Affil. Rev.	Charges to MT Utility
1	<b>Nonutility Affiliates</b>					
2						
3						
4	<b>Total Nonutility Affiliates</b>			\$ —		\$ —
6						
7						
8	<b>Utility Affiliates</b>					
9						
10	NorthWestern Corporation	Administration Fee	Negotiated Contract Rate	\$ 505,046		\$ 505,046
11	NorthWestern Corporation	Labor Cost	Actual Expense	1,262,655		1,262,655
12						
13	<b>Total Utility Affiliates</b>			\$ 1,767,701		\$ 1,767,701
15	<b>TOTAL AFFILIATE TRANSACTIONS</b>			\$ 1,767,701		\$ 1,767,701

Sch. 7	AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY					
	Affiliate Name	Products & Services	Method to Determine Price	Charges to Affiliate	% of Total Affil. Exp.	Revenues to MT Utility
1	<b>Nonutility Affiliates</b>					
2						
5						
6	<b>Total Nonutility Affiliates</b>			\$0		\$0
8						
9						
10	<b>Utility Affiliates</b>					
11						
12	NorthWestern Corporation	Natural gas gathering, transmission, & compression	Gathering rate based on cost, transmission & compression are at tariffed rates	2,054,668		
13						
14						
16	<b>Total Utility Affiliates</b>			\$ 2,054,668		\$ —
17	<b>TOTAL AFFILIATE TRANSACTIONS</b>			\$ 2,054,668		\$ —

Sch. 8	MONTANA UTILITY INCOME STATEMENT - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	400 Operating Revenues	\$ 2,054,668	\$ 2,158,465	(4.81)%
3				
4	<b>Total Operating Revenues</b>	2,054,668	2,158,465	(4.81)%
5				
6	<b>Operating Expenses</b>			
7				
8	401 Operation Expense	2,341,609	2,391,934	(2.10)%
9	402 Maintenance Expense	540,715	433,367	24.77 %
10	403 Depreciation Expense	463,315	456,401	1.51 %
11	404-405 Amort. & Depletion of Gas Plant	1,686	1,686	0.00 %
12	406 Amort. of Plant Acquisition Adj.	—	—	-
13	407.3 Regulatory Amortizations - Debit	—	—	-
14	407.4 Regulatory Amortizations - Credit	—	—	-
15	408.1 Taxes Other Than Income Taxes	599,168	540,338	10.89 %
16	409.1 Income Taxes-Federal	—	—	-
17	-Other	—	—	-
18	410.1 Deferred Income Taxes-Dr.	—	—	-
19	411.1 Deferred Income Taxes-Cr.	—	—	-
20	411.4 Investment Tax Credit Adj.	—	—	-
21				
22	<b>Total Operating Expenses</b>	3,946,493	3,823,726	3.21 %
23	<b>NET OPERATING INCOME</b>	\$ (1,891,825)	\$ (1,665,261)	(13.61)%

Schedule 8

Sch. 9	MONTANA REVENUES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year	Last Year Montana	% Change
1				
2	<b>Core Distribution Business Units</b>			
3	<b>(DBUs)</b>			
4	480 Residential	\$ 17,534	\$ 33,454	(47.59)%
5	481 Commercial	2,185	6,353	(65.61)%
6	481.2 Industrial Firm	—	—	-
7	482 Public Authorities	—	—	-
8	484 Interdepartmental Sales	—	—	-
9	491.2 CNG Station	—	—	-
10				
11	<b>Total Sales to Core DBUs</b>	19,719	39,807	(50.46)%
12				
13	483 Sales for Resale	—	—	-
14				
15	<b>Total Sales of Natural Gas</b>	19,719	39,807	(50.46)%
16				
17	496.1 Provision for Rate Refunds	—	—	-
18				
19	<b>Total Revenue Net of Rate Refunds</b>	19,719	39,807	(50.46)%
20				
21	489.1 Gathering	1,099,877	1,196,326	(8.06)%
22	489.2 Transmission	800,256	831,176	(3.72)%
23				
24	<b>Total Revenues From Transportation</b>	1,900,133	2,027,502	(6.28)%
25				
26	Miscellaneous Revenues	134,816	91,156	47.90 %
27				
28	<b>Total Other Operating Revenue</b>	134,816	91,156	47.90 %
29	<b>TOTAL OPERATING REVENUE</b>	\$ 2,054,668	\$ 2,158,465	(4.81)%
30				
31				
32				
33				
34				
35				
36				
37				

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Gas Raw Materials</b>			
2	<b>Gas Raw Materials-Operation</b>			
3	728 Liquefied Petroleum Gas	\$ —	\$ —	-
4	735 Miscellaneous Production Expenses	—	—	-
5	<b>Total Operation-Gas Raw Materials</b>	—	—	-
6				
7	<b>Gas Raw Materials-Maintenance</b>			
8	741 Structures & Improvements	—	—	-
9	<b>Total Maintenance-Gas Raw Materials</b>	—	—	-
10	<b>Total Gas Raw Materials</b>	—	—	-
11	<b>Production Expenses</b>			
12				
13	<b>Production Maintenance</b>			
14	762 Maint. of Gathering Structures	—	—	-
15	763 Maint. of Producing Gas Wells	—	—	-
16	764 Maint. of Field Lines	61,539	41,103	49.72 %
17	765 Maint. of Field Compressor Stations	335,049	316,999	5.69 %
18	766 Maint. of Field Meas. & Reg. Stations	11,997	4,848	147.46 %
19	767 Maint. of Purification Equipment	102,367	48,535	110.91 %
20	769 Maint. of Other Equipment	—	—	-
21	<b>Total Maintenance - Production</b>	510,952	411,485	24.17 %
22				
23	<b>Production &amp; Gathering-Operation</b>			
24	750 Supervision & Engineering	28,297	25,295	11.87 %
25	751 Maps & Records	—	—	-
26	752 Gas Wells Expenses	—	—	-
27	753 Field Lines Expenses	26,983	17,090	57.89 %
28	754 Field Compressor Station Expense	453,031	474,832	(4.59)%
29	755 Field Comp. Station Fuel & Power	—	—	-
30	756 Field Meas. & Reg. Station Expense	195,057	193,541	0.78 %
31	757 Dehydration Expense	100,578	155,930	(35.50)%
32	758 Gas Well Royalties	—	—	-
33	759 Other Expenses	130,558	123,134	6.03 %
34	760 Rents	—	—	-
35	<b>Total Oper.-Production &amp; Gathering</b>	934,504	989,822	(5.59)%
36				
37	<b>Other Gas Supply Expense-Operation</b>			
38	800 NG Wellhead Purchases	—	—	-
39	803 NG Transmission Line Purchases	—	—	-
40	805 Other Gas Purchases	—	—	-
41	805 Purchased Gas Cost Adjustments	—	—	-
42	805 Incremental Gas Cost Adjustments	—	—	-
43	805 Deferred Gas Cost Adjustments	—	—	-
44	806 Exchange Gas	—	—	-
45	807 Well Expenses-Purchased Gas	17,780	15,414	15.35 %
46	807 Purch. Gas Meas. Stations-Oper.	—	—	-
47	807 Purch. Gas Meas. Stations-Maint.	—	—	-
48	807 Purch. Gas Calculations Expenses	—	—	-
49	808 Other Purchased Gas Expenses	—	—	-
50	808 Gas Withdrawn from Storage -Dr.	—	—	-
51	809 Gas Delivered to Storage -Cr.	—	—	-
52	810 Gas Used-Comp. Station Fuel-Cr.	—	—	-
53	811 Gas Used-Products Extraction-Cr.	—	—	-
54	812 Gas Used-Other Utility Oper.-Cr.	—	—	-
55	813 Other Gas Supply Expenses	—	—	-
56	<b>Total Other Gas Supply Expenses</b>	17,780	15,414	15.35 %
57	<b>Total Production Expenses</b>	1,463,236	1,416,721	3.28 %

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Storage Expenses</b>			
2				
3	<b>Underground Storage-Operation</b>			
4	814 Supervision & Engineering	—	—	-
5	815 Maps & Records	—	—	-
6	816 Wells	—	—	-
7	817 Lines	—	—	-
8	818 Compressor Station	—	—	-
9	819 Compressor Station Fuel & Power	—	—	-
10	820 Measuring & Regulating Station	—	—	-
11	821 Purification	—	—	-
12	824 Other Expenses	—	—	-
13	825 Storage Well Royalties	—	—	-
14	826 Rents	—	—	-
15	<b>Total Operation-Underground Storage</b>	—	—	-
16				
17	<b>Underground Storage-Maintenance</b>			
18	830 Supervision & Engineering	—	—	-
19	831 Structures & Improvements	—	—	-
20	832 Reservoirs & Wells	—	—	-
21	833 Lines	—	—	-
22	834 Compressor Station Equipment	—	—	-
23	835 Meas. & Reg. Station Equipment	—	—	-
24	836 Purification Equipment	—	—	-
25	837 Other Equipment	—	—	-
26	<b>Total Maintenance-Underground Storage</b>	—	—	-
27	<b>Total Underground Storage Expenses</b>	—	—	-
28				
28	<b>Transmission Expenses</b>			
29	<b>Transmission-Operation</b>			
30	850 Supervision & Engineering	31,938	32,677	(2.26)%
31	851 System Control & Load Dispatching	—	—	-
32	852 Communications System Expenses	—	—	-
33	853 Compressor Station Labor & Expense	219,109	274,938	(20.31)%
34	855 Other Fuel & Power for Comp. Stat.	—	—	-
35	856 Mains	—	—	-
36	857 Measuring & Regulating Station	46,202	63,872	(27.66)%
37	858 Transmission & Comp.-By Others	—	—	-
38	859 Other Expenses	787,431	709,347	11.01 %
39	860 Rents	—	—	-
40	<b>Total Operation-Transmission</b>	1,084,680	1,080,834	0.36 %
41	<b>Transmission-Maintenance</b>			
42	861 Supervision & Engineering	—	—	-
43	862 Structures & Improvements	—	—	-
44	863 Mains	407	483	(15.73)%
45	864 Compressor Station Equipment	—	—	-
46	865 Meas. & Reg. Station Equipment	29,356	21,399	37.18 %
47	867 Other Equipment	—	—	-
48	<b>Total Maintenance-Transmission</b>	29,763	21,882	36.02 %
49	<b>Total Transmission Expenses</b>	1,114,443	1,102,716	1.06 %

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Distribution Expenses</b>			
2	<b>Distribution-Operation</b>			
3	870 Supervision & Engineering	—	—	-
4	871 Load Dispatching	—	—	-
5	872 Compressor Station Labor & Expense	—	—	-
6	873 Compressor Station Fuel and Power	—	—	-
7	874 Mains and Services	—	—	-
8	875 Meas. & Reg. Station-General	—	—	-
9	876 Meas. & Reg. Station-Industrial	—	—	-
10	877 Meas. & Reg. Station-City Gate	—	—	-
11	878 Meter & House Regulator	—	—	-
12	879 Customer Installations	—	—	-
13	880 Other Expenses	—	—	-
14	881 Rents	—	—	-
15	<b>Total Operation-Distribution</b>	—	—	-
16	<b>Distribution-Maintenance</b>			
17	885 Supervision & Engineering	—	—	-
18	886 Structures & Improvements	—	—	-
19	887 Mains	—	—	-
20	889 Meas. & Reg. Station Exp.-General	—	—	-
21	890 Meas. & Reg. Station Exp.-Industrial	—	—	-
22	891 Meas. & Reg. Station Exp.-City Gate	—	—	-
23	892 Services	—	—	-
24	893 Meters & House Regulators	—	—	-
25	894 Other Equipment	—	—	-
26	<b>Total Maintenance-Distribution</b>	—	—	-
27	<b>Total Distribution Expenses</b>	—	—	-
28	<b>Customer Accounts Expenses</b>			
29	<b>Customer Accounts-Operation</b>			
30	901 Supervision	—	—	-
31	902 Meter Reading	—	—	-
32	903 Customer Records & Collection	311	—	-
33	904 Uncollectible Accounts	(2)	3,665	(100.05)%
34	905 Miscellaneous Customer Accounts	—	—	-
35	<b>Total Customer Accounts Expenses</b>	309	3,665	(91.57)%
36				
37	<b>Customer Service &amp; Information Expenses</b>			
38	<b>Customer Service-Operation</b>			
39	907 Supervision	—	—	-
40	908 Customer Assistance	—	—	-
41	909 Inform. & Instructional Advertising	—	—	-
42	910 Misc. Customer Service & Inform.	—	—	-
43	<b>Total Customer Service &amp; Information Exp.</b>	—	—	-
44				
45	<b>Sales Expenses</b>			
46	<b>Sales-Operation</b>			
47	911 Supervision	—	—	-
48	912 Demonstrating & Selling	—	—	-
49	913 Advertising	—	—	-
50	916 Miscellaneous Sales	—	—	-
51	<b>Total Sales Expenses</b>	—	—	-

Sch. 10	MONTANA OPERATION & MAINTENANCE EXPENSES - HAVRE PIPELINE CO., LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Administrative &amp; General Expenses</b>			
2	<b>Admin. &amp; General - Operation</b>			
3	920 Administrative & General Salaries	—	—	-
4	921 Office Supplies & Expenses	—	—	-
5	922 Administrative Exp. Transferred-Cr.	—	—	-
6	923 Outside Services Employed	—	—	-
7	924 Property Insurance	—	—	-
8	925 Legal & Claim Department	—	—	-
9	926 Employee Pensions & Benefits	304,336	302,199	0.71 %
10	928 Regulatory Commission Expenses	—	—	-
11	930 Miscellaneous General Expenses	—	—	-
12	931 Rents	—	—	-
13	<b>Total Operation-Admin. &amp; General</b>	304,336	302,199	0.71 %
14	<b>Admin. &amp; General - Maintenance</b>			
15	935 General Plant	—	—	-
16	935.1 Computer Hardware	—	—	-
17	935.2 Computer Software	—	—	-
18	935.3 Communication Equipment	—	—	-
19	<b>Total Admin. &amp; General Expenses</b>	304,336	302,199	0.71 %
20	<b>TOTAL OPER. &amp; MAINT. EXPENSES</b>	\$ 2,882,324	\$ 2,825,301	2.02 %
21				
22				
23				
24				
25				

Sch. 11	<b>MONTANA TAXES OTHER THAN INCOME - HAVRE PIPELINE COMPANY, LLC</b>			
	Description	This Year	Last Year	% Change
1				
2	Montana Consumer Counsel	\$ 2,089	\$ 3,166	(34.02)%
3	Montana Public Service Commission	363	494	(26.52)%
4	Property Taxes	528,622	467,279	13.13 %
5	Taxes associated with Payroll/Labor	68,094	69,399	(1.88)%
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	<b>TOTAL TAXES OTHER THAN INCOME</b>	<b>\$ 599,168</b>	<b>\$ 540,338</b>	<b>10.89 %</b>

Sch. 12	<b>PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES 1/</b>		
	Name of Recipient	Nature of Service	Total
1	HUNT ENERGY, LLC	Engineering Consulting	153,084
2	HOERBIGER SERVICE INC	Consulting Services	85,070
3	ELM LOCATING & UTILITY SERVICES LTD	Locating Services	70,850
4	BISON ENGINEERING INC	Engineering Consulting	29,469
5	TP CONSTRUCTION INCORPORATED	Construction Services	21,165
6	ECOMAX SERVICES	Construction Services	18,379
<b>Total of Payments Set Forth Above</b>			<b>\$ 378,017</b>
1/ This schedule includes payments for professional services over \$10,000.			

Sch. 18	BALANCE SHEET			
	Account Title	This Year	Last Year	% Change
1	<b>Assets and Other Debits</b>			
2	<b>Utility Plant</b>			
3	101 Plant in Service	\$ 50,078,537	\$ 49,918,240	0.32 %
4	101.1 Property Under Capital Leases	—	—	-
5	105 Plant Held for Future Use	—	—	-
6	107 Construction Work in Progress	128,292	4,780	>300.00%
7	108 Accumulated Depreciation Reserve	(36,283,439)	(36,171,512)	(0.31)%
8	108.1 Accumulated Depreciation - Capital Leases	—	—	-
9	111 Accumulated Amortization & Depletion Reserves	—	—	-
10	114 Electric Plant Acquisition Adjustments	—	—	-
11	115 Accumulated Amortization-Electric Plant Acq. Adj.	—	—	-
12	116 Utility Plant Adjustments	—	—	-
13	117 Gas Stored Underground-Noncurrent	—	—	-
14	<b>Total Utility Plant</b>	<b>13,923,390</b>	<b>13,751,508</b>	<b>1.25 %</b>
15	<b>Other Property and Investments</b>			
16	121 Nonutility Property	—	—	-
17	122 Accumulated Depr. & Amort.-Nonutility Property	—	—	-
18	123.1 Investments in Assoc Companies and Subsidiaries	—	—	-
19	124 Other Investments	—	—	-
20	128 Miscellaneous Special Funds	—	—	-
21	LT Portion of Derivative Assets - Hedges	—	—	-
22	<b>Total Other Property &amp; Investments</b>	<b>—</b>	<b>—</b>	<b>-</b>
23	<b>Current and Accrued Assets</b>			
24	131 Cash	1,230,467	1,004,363	22.51 %
25	134 Other Special Deposits	—	—	-
26	135 Working Funds	—	—	-
27	136 Temporary Cash Investments	—	—	-
28	141 Notes Receivable	—	—	-
29	142 Customer Accounts Receivable	(5,383)	(3,223)	(67.02)%
30	143 Other Accounts Receivable	171,265	170,406	0.50 %
31	144 Accumulated Provision for Uncollectible Accounts	—	—	-
32	145 Notes Receivable-Associated Companies	—	—	-
33	146 Accounts Receivable-Associated Companies	337,274	496,446	(32.06)%
34	151 Fuel Stock	—	—	-
35	154 Plant Materials and Operating Supplies	580,246	708,125	(18.06)%
36	164 Gas Stored - Current	—	—	-
37	165 Prepayments	—	—	-
38	171 Interest and Dividends Receivable	—	—	-
40	172 Rents Receivable	—	—	-
41	173 Accrued Utility Revenues	—	—	-
42	174 Miscellaneous Current & Accrued Assets	—	—	-
43	175 Derivative Instrument Assets (175)	—	—	-
44	(Less) Long-Term Portion of Derivative Instrument Assets	—	—	-
45	176 LT Portion of Derivative Assets - Hedges	—	—	-
46	(less) LT Portion of Derivative Assets - Hedges	—	—	-
47	<b>Total Current &amp; Accrued Assets</b>	<b>2,313,869</b>	<b>2,376,117</b>	<b>(2.62)%</b>
48	<b>Deferred Debits</b>			
49	181 Unamortized Debt Expense	—	—	-
50	182 Regulatory Assets	124,846	110,255	13.23 %
51	183 Preliminary Survey and Investigation Charges	—	—	-
52	184 Clearing Accounts	—	—	-
53	185 Temporary Facilities	—	—	-
54	186 Miscellaneous Deferred Debits	—	—	-
55	189 Unamortized Loss on Reacquired Debt	—	—	-
56	190 Accumulated Deferred Income Taxes	—	—	-
57	191 Unrecovered Purchased Gas Costs	—	—	-
58	<b>Total Deferred Debits</b>	<b>124,846</b>	<b>110,255</b>	<b>13.23 %</b>
59	<b>TOTAL ASSETS and OTHER DEBITS</b>	<b>\$ 16,362,105</b>	<b>\$ 16,237,880</b>	<b>0.77 %</b>

Sch. 18	cont.	BALANCE SHEET		
	Account Title	This Year	Last Year	% Change
1	<b>Liabilities and Other Credits</b>			
2	<b>Proprietary Capital</b>			
3	201 Common Stock Issued	\$ —	\$ —	-
4	204 Preferred Stock Issued	—	—	-
5	207 Premium on Capital Stock	—	—	-
6	211 Miscellaneous Paid-In Capital	—	—	-
7	213 Discount on Capital Stock	—	—	-
8	214 Capital Stock Expense	—	—	-
9	215 Appropriated Retained Earnings	—	—	-
10	216 Unappropriated Retained Earnings	13,515,950	11,991,539	12.71 %
12	217 Reacquired Capital Stock	—	—	-
13	219 Accumulated Other Comprehensive Income	—	—	-
14	<b>Total Proprietary Capital</b>	13,515,950	11,991,539	12.71 %
15	<b>Long Term Debt</b>			
16	221 Bonds	—	—	-
17	223 Advances in Associated Companies	—	—	-
18	224 Other Long Term Debt	—	—	-
19	226 (Less) Unamortized Discount on Long Term Debt-Debit	—	—	-
20	<b>Total Long Term Debt</b>	—	—	-
21	<b>Other Noncurrent Liabilities</b>			
22	227 Obligations Under Capital Leases-Noncurrent	—	—	-
23	228.1 Accumulated Provision for Property Insurance	—	—	-
24	228.2 Accumulated Provision for Injuries and Damages	—	—	-
25	228.3 Accumulated Provision for Pensions and Benefits	—	—	-
26	228.4 Accumulated Miscellaneous Operating Provisions	—	—	-
27	229 Accumulated Provision for Rate Refunds	—	—	-
28	230 Asset Retirement Obligations	234,367	223,688	4.77 %
29	<b>Total Other Noncurrent Liabilities</b>	234,367	223,688	4.77 %
30	<b>Current and Accrued Liabilities</b>			
31	231 Notes Payable	—	—	-
32	232 Accounts Payable	146,738	125,104	17.29 %
33	233 Notes Payable to Associated Companies	—	—	-
34	234 Accounts Payable to Associated Companies	2,194,202	3,661,127	(40.07)%
35	235 Customer Deposits	—	—	-
36	236 Taxes Accrued	264,912	234,374	13.03 %
37	237 Interest Accrued	—	—	-
39	238 Dividends Declared	—	—	-
40	241 Tax Collections Payable	—	—	-
41	242 Miscellaneous Current and Accrued Liabilities	5,936	2,048	189.84 %
42	243 Obligations Under Capital Leases-Current	—	—	-
43	244 Derivative Instrument Liabilities	—	—	-
44	245 Derivative Instrument Liabilities - Hedges	—	—	-
45	<b>Total Current and Accrued Liabilities</b>	2,611,788	4,022,653	(35.07)%
46	<b>Deferred Credits</b>			
47	252 Customer Advances for Construction	—	—	-
48	253 Other Deferred Credits	—	—	-
49	254 Regulatory Liabilities	—	—	-
50	255 Accumulated Deferred Investment Tax Credits	—	—	-
51	257 Unamortized Gain on Reacquired Debt	—	—	-
52	281-283 Accumulated Deferred Income Taxes	—	—	-
53	<b>Total Deferred Credits</b>	—	—	-
54	<b>TOTAL LIABILITIES and OTHER CREDITS</b>	\$ 16,362,105	\$ 16,237,880	0.77 %
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Sch. 19	MONTANA PLANT IN SERVICE - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1	<b>Intangible Plant</b>			
2	2301 Organization	\$ —	\$ —	-
3	2302 Franchises and Consents	—	—	-
4	2303 Miscellaneous Intangible Plant	—	—	-
5	<b>Total Intangible Plant</b>	—	—	-
6				
7	<b>Production Plant</b>			
8	2325 Gas Leaseholds	299,692	299,692	— %
9	2327 Field Compressor Structure	522,378	522,378	— %
10	2328 Field Mea & Reg Structure	849,619	849,619	— %
11	2330 Well Construction	—	—	-
12	2331 Well Equipment	—	—	-
13	2332 Field Lines	11,093,834	11,093,834	— %
14	2333 Field Compressor Equipment	9,413,938	9,287,662	1.36 %
15	2334 Measuring & Regulating Equip.	979,963	979,963	— %
	2336 Purification Equipment	2,464,084	2,464,084	— %
16	2337 Other Equipment	335,760	326,692	2.78 %
17	<b>Total Production Plant</b>	25,959,268	25,823,924	0.52 %
18				
19	<b>Underground Storage Plant</b>			
20	2350 Land and Land Rights	—	—	-
21	2351 Structures and Improvements	—	—	-
22	2352 Wells	—	—	-
23	2353 Lines	—	—	-
24	2354 Compressor Station Equipment	—	—	-
25	2355 Measuring & Regulating Equip.	—	—	-
26	2356 Purification Equipment	—	—	-
27	2357 Other Equipment	—	—	-
28	<b>Total Underground Storage Plant</b>	—	—	-
29				
30	<b>Transmission Plant</b>			
31	2365 Rights of Way	44,764	44,764	— %
32	2366 Structures and Improvements	1,125,613	1,125,613	— %
33	2367 Mains	5,080,749	5,080,749	— %
34	2368 Compressor Station Equipment	15,088,832	15,088,752	— %
35	2369 Meas. & Reg. Station Equipment	2,074,995	2,074,995	— %
36	2370 Communication Equipment	24,650	24,650	— %
37	2371 Other Equipment	180,840	155,967	15.95 %
38	<b>Total Transmission Plant</b>	23,620,443	23,595,490	0.11 %
39				
40	<b>Distribution Plant</b>			
41	2374 Land and Land Rights	—	—	-
42	2375 Structures and Improvements	—	—	-
43	2376 Mains	—	—	-
44	2377 Compressor Station Equipment	—	—	-
45	2378 M&R Station Equip.-General	—	—	-
46	2379 M&R Station Equip.-City Gate	—	—	-
47	2380 Services	—	—	-
48	2381 Customers Meters and Regulators	—	—	-
49	2382 Meter Installations	—	—	-
50	2383 House Regulators	—	—	-
51	2384 House Regulator Installations	—	—	-
52	2385 M&R Station Equip.-Industrial	—	—	-
53	2386 Other Prop. on Customers' Premises	—	—	-
54	2387 Other Equipment	—	—	-
55	<b>Total Distribution Plant</b>	—	—	-

Sch. 19	cont. MONTANA PLANT IN SERVICE - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	<b>General Plant</b>			
3	2389 Land and Land Rights	16,452	16,452	— %
4	2390 Structures and Improvements	109,408	109,408	— %
5	2391 Office Furniture and Equipment	32,689	32,689	— %
6	2392 Transportation Equipment	257,276	257,276	— %
7	2393 Stores Equipment	—	—	-
8	2394 Tools, Shop & Garage Equipment	—	—	-
9	2395 Laboratory Equipment	—	—	-
10	2396 Power Operated Equipment	—	—	-
11	2397 Communication Equipment	83,001	83,001	— %
12	2398 Miscellaneous Equipment	—	—	-
13	2399 Other Tangible Property	—	—	-
14	<b>Total General Plant</b>	<b>498,826</b>	<b>498,826</b>	<b>— %</b>
15	<b>Total Gas Plant in Service</b>	<b>50,078,537</b>	<b>49,918,240</b>	<b>0.32 %</b>
16				
17	4101 Gas Plant Allocated from Common	—	—	-
18	2105 Gas Plant Held for Future Use	—	—	-
19	2107 Gas Construction Work in Progress	128,292	4,780	>300.00%
20	2117 Gas in Underground Storage	—	—	-
21				
22				
23	<b>TOTAL GAS PLANT</b>	<b>50,206,829</b>	<b>49,923,020</b>	<b>0.57 %</b>
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Sch. 20	MONTANA DEPRECIATION SUMMARY - HAVRE PIPELINE COMPANY, LLC				
	Functional Plant Class	Montana Plant Cost	This Year Montana	Last Year Montana	Current Avg. Rate
1	<b>Accumulated Depreciation</b>				
2					
3	Production and Gathering	\$ 25,959,268	\$ 23,341,250	\$ 23,385,353	3.22 %
4					
5	Underground Storage	—	—	—	— %
6					
7	Other Storage	—	—	—	— %
8					
9	Transmission	23,620,443	12,694,734	12,544,355	2.79 %
10					
11	Distribution	—	—	—	— %
12					
13	General and Intangible	498,826	247,455	241,804	5.71 %
14					
15	Common	—	—	—	— %
16					
17					
18	<b>Total Accum Depreciation</b>	\$ 50,078,537	\$ 36,283,439	\$ 36,171,512	2.95 %
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Sch. 21	MONTANA MATERIALS & SUPPLIES - HAVRE PIPELINE COMPANY, LLC			
	Account Number & Title	This Year Montana	Last Year Montana	% Change
1				
2	154 Plant Materials & Operating Supplies			
3	Assigned and Allocated to:			
4				
5	Production Plant	\$ 580,246	\$ 708,125	(18.06)%
6				
7				
8				
9				
10	<b>Total MT Materials and Supplies</b>	<b>\$ 580,246</b>	<b>\$ 708,125</b>	<b>(18.06)%</b>
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Sch. 22	MONTANA REGULATORY CAPITAL STRUCTURE & COSTS - HAVRE PIPELINE COMPANY, LLC			
	Commission Accepted - Most Recent	% Capital Structure	% Cost Rate	Weighted Cost
1				
2	Docket Number: D2005.4.48			
3	Order Number : 6646b			
4				
5				
6	Long Term Debt	43.10 %	4.47 %	1.93 %
7	Other	56.90 %	10.31 %	5.87 %
8				
9	<b>TOTAL</b>	100.00 %		7.80 %
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Sch. 23	STATEMENT OF CASH FLOWS - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1	Increase/(decrease) in Cash & Cash Equivalents:			
2	<b>Cash Flows from Operating Activities:</b>			
3	Net Income	\$ (1,879,674)	\$ (1,664,427)	(12.93)%
4				
5	Depreciation and Depletion	465,001	458,087	1.51 %
6				
7	Allowance for Funds Used During Construction	(8,133)	(575)	>-300.00%
8				
9	Change in Operating Receivables, Net	160,473	(68,318)	>300.00%
10	Change in Materials, Supplies & Inventories, Net	127,879	5,824	>300.00%
11	Change in Operating Payables & Accrued Liabilities, Net	(1,410,865)	2,426,220	(158.15)%
12	Change in Regulatory Assets	(14,591)	—	-
13	Change in Other Assets & Liabilities, Net	10,679	—	-
14				
15				
16				
17				
18	<b>Net Cash (Used in) Provided by Operating Activities</b>	<b>(2,549,231)</b>	<b>1,156,811</b>	<b>&gt;-300.00%</b>
19	<b>Cash Inflows/Outflows From Investment Activities:</b>			
20	Construction/Acquisition of Property, Plant and Equipment	(628,750)	(470,537)	(33.62)%
21				
22				
23	<b>Net Cash Used in Investing Activities</b>	<b>(628,750)</b>	<b>(470,537)</b>	<b>(33.62)%</b>
24	<b>Cash Flows from Financing Activities:</b>			
25	Member Contributions	3,404,085	—	
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37	<b>Net Cash Provided by Financing Activities</b>	<b>3,404,085</b>	<b>—</b>	<b>-</b>
38	<b>Net Increase in Cash and Cash Equivalents</b>	<b>226,104</b>	<b>686,274</b>	<b>(67.05)%</b>
39	<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>1,004,363</b>	<b>318,089</b>	<b>215.75 %</b>
40	<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 1,230,467</b>	<b>\$ 1,004,363</b>	<b>22.51 %</b>
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Sch. 27	MONTANA EARNED RATE OF RETURN - HAVRE PIPELINE COMPANY, LLC			
	Description	This Year	Last Year	% Change
1	<b>Rate Base</b>			
2	101 Plant in Service	\$ 49,853,250	\$ 49,656,028	0.40 %
3	108 Accumulated Depreciation	(38,056,647)	(37,874,042)	(0.48)%
4				
5	<b>Net Plant in Service</b>	\$ 11,796,603	\$ 11,781,986	0.12 %
6	Additions:			
7	154, 156 Materials & Supplies	644,186	711,037	(9.40)%
8	165 Prepayments			
9	Other Additions	—	—	-
10				
11	<b>Total Additions</b>	\$ 644,186	\$ 711,037	(9.40)%
12	Deductions:			
13	190 Accumulated Deferred Income Taxes	1,423,538	1,480,077	(3.82)%
14	252 Customer Advances for Construction	—	—	-
15	255 Accumulated Def. Investment Tax Credits			
16	Other Deductions	420,945	408,582	3.03 %
17				
18	<b>Total Deductions</b>	\$ 1,844,483	\$ 1,888,659	(2.34)%
19	<b>Total Rate Base</b>	\$ 10,596,306	\$ 10,604,364	(0.08)%
20				
21	<b>Net Earnings</b>	\$ (1,891,825)	\$ (1,665,261)	(13.61)%
22	<b>Rate of Return on Average Rate Base</b>	(17.854)%	(15.704)%	(13.69)%
23	<b>Rate of Return on Average Equity</b>	(31.444)%	(30.094)%	(4.49)%
24				
25	<b>Major Normalizing and</b>			
26	<b>Commission Ratemaking Adjustments</b>			
27				
28				
29				
30				
31				
32				
33	Associated Income Taxes	—	53,729	(100.00)%
34				
35				
36	<b>Total Adjustments</b>	\$ —	\$ 53,729	(100.00)%
37	<b>Revised Net Earnings</b>	\$ (1,891,825)	\$ (1,611,532)	(17.39)%
38	<b>Adjusted Rate of Return on Average Rate Base</b>	(17.854)%	(15.197)%	(17.484)%
39	<b>Adjusted Rate of Return on Average Equity</b>	(31.444)%	(30.094)%	(4.49)%
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Sch. 27	cont.	MONTANA EARNED RATE OF RETURN - GAS			
	Description	As Revised	Last Year	% Change	
1	<b>Detail - Other Additions</b>				
2				-	
3				-	
4				-	
5				-	
6				-	
7				-	
8	<b>Total Other Additions</b>	\$ —	\$ —	-	
9	<b>Detail - Other Deductions</b>				
10		Gross Cash Requirements			
11			\$ 420,945	\$ 408,582	(16.08)%
12					-
13					-
14					-
15					-
16			-		
17					
18	<b>Total Other Deductions</b>	\$ 420,945	\$ 408,582	3.03 %	
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Sch. 28	MONTANA COMPOSITE STATISTICS - HAVRE PIPELINE COMPANY, LLC		
	Description		Amount
1			
2	<b>Plant (Intrastate Only)</b>		
3			
4	101	Plant in Service	\$ 50,078,537
5	105	Plant Held for Future Use	
6	107	Construction Work in Progress	128,292
7	117	Gas in Underground Storage	
8	151-163	Materials & Supplies	580,246
9		(Less):	
10	108, 111	Depreciation & Amortization Reserves	36,283,439
11	252	Contributions in Aid of Construction	
12	<b>NET BOOK COSTS</b>		14,503,636
13			
14	<b>Revenues &amp; Expenses</b>		
15			
16	400	Operating Revenues	2,054,668
17			
18	<b>Total Operating Revenues</b>		2,054,668
19			
20	401-402	Other Operating Expenses	2,882,324
21	403-407	Depreciation & Amortization Expenses	465,001
22	408.1	Taxes Other than Income Taxes	599,168
23	409-411	Federal & State Income Taxes	—
24			
25	<b>Total Operating Expenses</b>		3,946,493
26	<b>Net Operating Income</b>		(1,891,825)
27			
28	415-421.1	Other Income	(8,133)
29	421.2-426.5	Other Deductions	
30	<b>NET INCOME BEFORE INTEREST EXPENSE</b>		\$ (1,899,958)
31			
32	<b>Average Customers (Intrastate Only)</b>		
33		Residential	74
34		Commercial	4
35		Transportation	3
36			
37	<b>TOTAL AVERAGE NUMBER OF CUSTOMERS</b>		81
38			
39	<b>Other Statistics (Intrastate Only)</b>		
40		Average Annual Residential Use (Dkt)	247.9
41		Average Annual Residential Cost per (Dkt)	\$ 0.96
42		Average Residential Monthly Bill	\$ 19.75
43			
44			

Sch. 29	Montana Customer Information-Havre Pipeline Company, LLC					
	City	Population Census 2020	Residential	Commercial	Industrial & Other	Total
1	Blaine, Choteau and					
2	Hill Counties					
3						
4	Farmstead Customers	29,248	74	4		78
5						
6						
7	Gas Transmission Customers	29,248			3	3
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49						
50	<b>Total</b>	<b>29,248</b>	<b>74</b>	<b>4</b>	<b>3</b>	<b>81</b>
51						
52						
53						

**MONTANA CONSTRUCTION BUDGET 2025 - HAVRE PIPELINE COMPANY, LLC**

	Project Description	Total Company	Total Montana
1			
2	<b>Natural Gas Operations</b>		
3			
4	MT Gas Production - Havre Pipeline Blanket	\$ 85,771	\$ 85,771
5			
6			
7			
8			
9			
10			
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12			
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18			
19			
20	<b>Total Havre Pipeline Co., LLC Construction Budget</b>	<b>\$ 85,771</b>	<b>\$ 85,771</b>
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Sch. 32	MONTANA TRANSMISSION, DISTRIBUTION and STORAGE SYSTEMS-HAVRE PIPELINE COMPANY, LLC						
Transmission System-Sales and Transportation							
Month	Peak Day of Month		Peak Day Volume (MMBTU's)		Monthly Volumes (MMBTU's)		
	Total Company	Montana	Total Company	Montana	Total Company	Montana	
1	January	10	10	10,098	10,098	290,173	290,173
2	February	28	28	12,455	12,455	228,825	228,825
3	March	7	7	18,765	18,765	371,442	371,442
4	April	26	26	11,295	11,295	331,469	331,469
5	May	28	28	18,550	18,550	420,333	420,333
6	June	12	12	18,162	18,162	366,151	366,151
7	July	19	19	10,208	10,208	311,874	311,874
8	August	14	14	10,634	10,634	318,075	318,075
9	September	7	7	10,419	10,419	308,174	308,174
10	October	12	12	10,198	10,198	301,774	301,774
11	November	1	1	10,054	10,054	282,058	282,058
12	December	8	8	9,574	9,574	284,307	284,307
13	TOTAL						3,814,655
14							
15							
Distribution System-Sales and Transportation							
Month	Sales Volumes		Transportation Volumes		Monthly Volumes (MMBTU's)		
	Total Company	Montana	Total Company	Montana	Total Company	Montana	
19	January						
20	February						
21	March						
22	April						
23	May						
24	June						
25	July						
26	August						
27	September						
28	October						
29	November						
30	December						
31	TOTAL		0		0		0
32							
33							
Storage System-Sales and Transportation							
Month	Peak Day & Peak Day Vol.		Total Monthly Volumes (MMBTU's)				
	Total Company	Montana	Total Montana		Energy Supply		
	1/	1/	Injection	Withdrawal	Injection	Withdrawal	
38	January						
39	February						
40	March						
41	April						
42	May						
43	June						
44	July						
45	August						
46	September						
47	October						
48	November						
49	December						
50	TOTAL			0	0	0	0
51							
52	1/ Data is not accumulated on a daily basis, therefore the peak day and peak day volumes are not available.						
53							
54							
55							

Sch. 33	SOURCES OF MONTANA CORE NATURAL GAS SUPPLY-HAVRE PIPELINE COMPANY, LLC				
	Name of Supplier	Last Year Volumes MMBTU	This Year Volumes MMBTU	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1					
2	Jefferson Energy Trading, LLC	22,559		\$ 0.6833	
3					
4					
5					
6	<b>TOTAL CORE SUPPLY LAST YEAR</b>	22,559		\$ 0.6833	
7					
8	Jefferson Energy Trading, LLC		20,670		\$ 0.8602
9					
10					
11					
12	<b>TOTAL CORE SUPPLY THIS YEAR</b>		20,670		\$ 0.8602
13					
14					
15					
16					

Sch. 35	MONTANA CONSUMPTION AND REVENUES - HAVRE PIPELINE COMPANY, LLC					
Description	Operating Revenues		Dkt Sold		Average Customers	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1 Sales of Natural Gas						
2						
3 Residential	\$ 17,534	\$ 33,454	18,347	18,777	74	75
4						
5 Commercial	2,185	6,353	2,443	3,465	4	4
6						
7						
8						
9 TOTAL SALES	\$ 19,719	\$ 39,807	20,790	22,242	78	79
10						
	Operating Revenues		Bcf Transported		Average Customers	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
13 Transportation of Gas						
14						
15 Utilities	\$ 935,072	\$ 922,332	4	4	3	3
16						
17						
18 TOTAL TRANSPORTATION	\$ 935,072	\$ 922,332	4	4	3	3
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