## NorthWestern Corporation, dba NorthWestern Energy South Dakota Rate Review Working Papers Incentive December 31, 2022 Test Year

Line No.	FERC	Description	South Dakota Electric Amount	
	(a)	(b)		(c)
1	920.4	Long Term Incentive Per Books	\$	415,266
2		100% shareholder portion		100%
3		LTIP to remove from 920.4	\$	(415,266)
4				
5				
6	920.4	Short Term Incentive per Books	\$	830,301
7		Net Income Portion 54.3%		54.3%
8		STIP to remove from 920.4	\$	(450,854)
9				
10				
11		LTIP Adjustment	\$	(415,266)
12		STIP Adjustment	\$	(450,854)
13		Total 920.4 Adjustment	\$	(866,119)

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