



March 7, 2024

Re: NorthWestern Energy Cobb Storage Firm Gas (2 year) - Open Season  
Bid Submission Deadline: **March 15, 2024, 5:00 p.m. MDT**

NorthWestern Corporation d/b/a NorthWestern Energy is offering up to 5,000 dekatherms per day of firm storage Maximum Daily Delivery Quantity (MDDQ) and 370,000 dekatherms of firm storage capacity at Cobb Storage to Shippers who have existing rights to use the natural gas transmission system or have pooling rights as set forth under Section 20 of NorthWestern's On-System General Terms and Operating Conditions (Schedule No. GTC-1). This service will be provided pursuant to Schedule No. GTC-1 and Firm Storage Natural Gas Service (Schedule No. T-FSG-1), which may be amended from time to time as approved by the Montana Public Service Commission. The Term for this service will be April 1, 2024, through March 31, 2026. Injections must be sourced North of NorthWestern Energy's Mainline #3 Compressor Station

In order to determine the Shipper(s) that will be allocated this firm storage service, NorthWestern Energy will accept bids and allocate capacity based on the bid(s) that create the highest net present value (NPV) for NorthWestern Energy. The variables considered in the calculation of NPV will be the requested MDDQ, firm storage deliverability, reservation rate, and term of service. Please refer to Schedule No. GTC-1, Section 19.3 for more details on the selection of successful bids. NorthWestern Energy will not enter into a service agreement with right of first refusal provisions.

If the Shipper fails to execute a firm storage service agreement within 10 business days of the date tendered, the allocation to Shipper will be withdrawn, and the capacity will be reallocated to other Shippers participating in the bidding process. Shippers are subject to the Creditworthiness provisions in Section 18.6 of Schedule No. GTC-1.

The current storage rates (per dekatherm) that apply to this service are as follows:

Withdrawal Reservation Rate:	\$4.7698040
Injection Commodity Rate:	\$0.0246520
Withdrawal Commodity Rate:	\$0.0246520
Capacity Commodity Rate:	\$0.0234150

Storage fuel will be charged the full tariff rate of 1.14% on injected quantities.



These rates are subject to change by the Montana Public Service Commission. This service will be provided pursuant to NorthWestern Energy's Schedule No. GTC-1 and Schedule T-FSG-1.

NorthWestern Energy is committed to adhering to principles of openness and transparency in its open season process. Similarly, NorthWestern Energy is committed to awarding any available capacity in a non-discriminatory basis. In making its award selection, NorthWestern Energy will consider applicable regulations, including but not limited to any regulations intended to prevent affiliate abuse by bidders, in awarding any available capacity.

Parties interested in bidding for this capacity must send a letter stating proposed terms and complete the attached bid form. **Bids must be received by 5:00 p.m. MDT on Friday, March 15, 2024, to be considered.** The letter should be addressed to Dean Vesco and submitted via email to [dean.vesco@northwestern.com](mailto:dean.vesco@northwestern.com) or [transportgas@northwestern.com](mailto:transportgas@northwestern.com).

Please contact Dean Vesco at (406) 497-2208 or Jaison Carriger at (406) 497-1662 with any questions. We appreciate the interest in using NorthWestern Energy's gas transmission system.  
Sincerely,

**Dean Vesco**

*Manager Gas Operations, Transportation, SCADA & Measurement*

**O** 406-497-2208

**C** 406-490-0391